

though in this instance the bears had no cause of complaint as far as the dividends were concerned. The public are evidently perfectly satisfied that the regular dividends will be declared even during the erection of the new plant. The very fact of the mine requiring increased mining machinery should of itself be a bull factor. That the management has taken every precaution so as not to interfere with the payment of the regular dividends should be reassuring enough. Major Leckie stated recently that it is intended in future to use number 4 tunnel exclusively in taking ore out to the dumps. It is estimated that there are net values to the amount of \$1,500,000 ready for shipment between the levels on No. 3 and No. 4 tunnels, the raise between these, connecting the levels, and the use of tunnel as a means of exit, affords a very economical means of getting the ore to the dumps.

VIRTUE has not continued to advance during the week. It has not once sold up to the high mark to which it soared during the latter part of last week. It could scarcely be expected to act different to the rest of the market. It had to suffer with the others, and on the reaction it sold as low as 50. The stock, however, is in good hands and no doubt will be well taken care of until the time comes for a resumption of the bull movement. Virtue will be one of the first stocks to benefit by the changed circumstances. At present the necessary materials for a successful campaign are lacking, until money becomes more plentiful and more readily obtainable it is scarcely expected that matters can be ameliorated to any great extent.

MONTREAL-LONDON engaged the attention of investors during the second half of the week. It has been lying dormant for so long that an upward movement would be exceedingly welcome to all interested parties. It became quite active last Tuesday and on Wednesday displayed a certain amount of strength, selling up to 38, after having sold during the earliest part of the week at 34½. There is no doubt of its being cheap round these figures, but the actual merits of a property seem to be entirely ignored at the present moment.

CALIFORNIA although not active has been exceedingly strong, the fluctuations being only fractional and unimportant. The news from the mine is of the best. The new buildings are now complete. As soon as the hoist has been put into position it is intended to go ahead with the shaft, and from the arrangements made it would appear that this property is to have one of the most complete plants in the camp. The stock sold this week at 11½ and is now offered at 12. It is cheap and should be bought.

Among the remaining stocks which came before the board, Big Three, although traded in to a very small extent, showed signs of heaviness, and closed on the sale of a thousand shares at 9½. Montreal Gold Fields sold as low as 6½, but afterwards rallied to 7. Golden Star was inclined to be firm, exhibiting strength on a falling market.

No doubt the holidays are responsible to a certain extent for the falling off in business, and it can scarcely be expected that there will be much improvement until after New Year.

DULUTH S. S. & ATLANTIC EARNINGS.

Week ending Dec. 14 1899 \$47,928
Week ending Dec. 14 1898 30,815

Increase \$17,113
Jan. 1 to Dec. 14, 1899 \$2,296,449
Jan. 1 to Dec. 14 1898 1,720,575

Increase \$ 575,874

STANDARD MINING EXCHANGE,
TORONTO.

RANGE FOR WEEK.

Sales		High.	Low.	Close
500	Empress.....	3	.....	3
9,000	B. O. G. F.....	3½	3½	3½
2,000	Waterloo.....	13	.....	13
7,000	N. Belle.....	14	14	14
2,500	White Bear.....	3½	8½	3½
100	Montreal-London..	38½	.....	38½
1,000	Cariboo-McKinney.	101	.....	101
500	Golden Star.....	32½	.....	32½
500	Big Three.....	12½	.....	12½
1,500	Athabasca.....	32½	.....	32½
6,000	Deer Trail.....	11½	11½	11½
500	Allice A.....	8	.....	8
2,000	Heather Bell.....	8½	8	3½
500	Jim Blaine.....	24	.....	24
500	Virtue.....	63½	.....	63½
1,000	Okanogan.....	10	.....	10

TORONTO MINING EXCHANGE.

RANGE FOR THE WEEK.

Sales		High.	Low.	Close.
5,000	Northern Belle.....	1½	.....	1½
12,000	Vic. Triumph.....	4	3½	4
5,000	B.O.G. Fields.....	3½	.....	3½
1,000	Brandon G. Crown..	29½	.....	29½
3,500	Fairview Corp.....	5	.....	5
2,500	Rambler-Cariboo....	61	58	58
5,500	Can. Gold Fields.....	7½	.....	7½
500	Evening Star.....	9	8½	8½
12,500	Morrison.....	13½	13	13
500	Golden Star.....	32½	.....	32½
1,000	Athabasca.....	33½	.....	33½
5,000	Van Anda.....	5	.....	5
500	Gold Hills.....	5½	.....	5½
2,500	White Bear.....	3½	8	3
2,500	Deer Trail.....	12	10½	11½
1,000	Okanogan.....	9½	.....	9½
500	Dardanelles.....	10½	.....	10½
5,000	Republic.....	98	.....	98

ROSSLAND MINING EXCHANGE.

RANGE FOR WEEK.

Sales		High.	Low.	Close.
9,000	Can. Gold Fields....	8	7	7
29,750	Okanogan.....	10½	10	10½
1,000	Virginia.....	5	5	5
5,000	Homestake.....	3½	3½	3½
10,500	Rambler-Cariboo....	57½	56½	57
500	Tamarac.....	10½	.....	.....
2,000	Deer Park.....	8½	.....	.....
1,000	Rathmullen.....	7½	.....	.....
1,500	Winnipeg.....	31½	31	31
14,500	I. X. L.....	22	21	21
23,000	Morrison.....	8½	7½	7½
9,000	Peoria.....	14	14	14
25,000	Waterloo.....	12½	12	12
23,500	Giant.....	7½	6½	7
500	White Bear.....	4	4	4
1,000	Oromonte.....	6	6	6
10,000	Royal Gold.....	1	1	1

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