

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 47.

MONTREAL, WEDNESDAY, JULY 27, 1898.

Price 3 cents.

Montreal Stock Market.

PRICES IRREGULAR.

Canadian Pacific, Gas, and Royal Electric, Easier.

MONTREAL STREET STEADY.

Cable and Bell Telephone Strong.

Halifax Tram and War Eagle Steady.

Prices of the day have been irregular, but on the whole well maintained. On an active business Canadian Pacific sold within a very narrow range. It opened, in sympathy with London, $\frac{1}{4}$ per cent. off at 84 $\frac{1}{2}$, and all trading was done between this price and 85. 1,445 shares changed hands, it remains steady at the close.

Only 175 shares of Montreal Street Ry. sold; they brought within a fraction of yesterday's prices. The increased earnings for the month so far—as shown in another column—are certainly very encouraging for the bulls.

Toronto Ry. has caught up its large earnings of same month last year and should soon be appreciated by the investing public. At 110 $\frac{1}{2}$ it would return the same yield as Montreal Street Ry. at 274.

Bell Telephone sold at 175 for 100 shares. At this price it yields nearly 4 $\frac{1}{2}$ on investment.

Commercial Cable was bought at 181 for 50 shares, more were offered at same price; 180 $\frac{1}{2}$ was bid.

The remaining business was in Bank of Montreal, Commerce, Gas, Halifax Railroad, Royal Electric, War Eagle, Western Loan & Trust, Dominion Coal, and Colored Cotton Bonds. They all sold at practically unchanged prices.

In Canadian Pacific the sellers were, Turpin & Co., MacKenzie, Oswald & Co., MacDougall Bros., Low, J. T. Davies, Hamilton, Meredith & Co., and Forget & Co.

The buyers were, Nash, Howard, Smith, Barlow Scott, MacKenzie, Wilson & Gillespie and Clark.

In War Eagle the sellers were, MacDougall Bros. and J. T. Davies.

The buyers were, Hansons & Ferguson, Paterson, Hutchison and Moat & Co.

In Montreal Street Railway the sellers were, J. T. Davies, Forget & Co., Wilson & Gillespie and Burnett & Co.

The buyers were, Grant, Forget & Co., Wilson & Gillespie and Weir.

In Toronto Street Railway the sellers were, Oswald & Co., Forget & Co., and Howard.

The buyers were, Burnett & Co., Nichols & Marler and Howard.

In other stocks the sellers were Hutchison, Burnett & Co., Nichols & Marler, Smith, McCuaig, Meredith & Co., Forget & Co. and MacDougall Bros.

The buyers were, J. T. Davies, Nichols & Marler, Wilson & Gillespie, Gault, Nash, Burnett & Co. and Stephson.

SALES THIS DAY.

Canadian Pacific.—200 at 84 $\frac{1}{2}$, 1000 at 85, 355 at 84 $\frac{1}{2}$, 20 at 85, 275 at 84 $\frac{1}{2}$, 200 at 85.

Montreal Street rd.—125 at 273 $\frac{1}{2}$, 50 at 273 $\frac{1}{2}$.

Cable—50 at 181.

Toronto Ry.—300 at 97 $\frac{1}{2}$, 25 at 97 $\frac{1}{2}$.

Bank of Commerce.—8 at 140.

Bell Telephone.—100 at 175.

Montreal Gas—175 at 191 $\frac{1}{2}$.

War Eagle—5000 at \$2.63.

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MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday Board adjourns from May to Sept.

3 p.m., July 27, 1898

CAP.	REST.	Value shares.	Last $\frac{1}{2}$ -y. div.	Next div. pbl.	STOCKS.	July 20.		July 21.		July 22.		July 25.		July 26.		July 27.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
BANKS.																	
\$	\$				Bank of Montreal.....	250	242	250	245	250	245	260	245	250	246	255	245
6,000,000	2,600,000	100	4	"	Merchants Bank.....	178	173 $\frac{1}{2}$	178	173	178	174	179	175	179	175	179	175
6,000,000	1,000,000	50	3 $\frac{1}{2}$	"	Canadian Bank of Com	141	139	141	139	141	139	141	140	141	140	141	140
4,866,666	1,387,000	50	2 $\frac{1}{2}$	Oct.	British North America.	129	.....	126 $\frac{1}{2}$	.....	.....	.....	.....	.....	.....	.....	130	129
3,000,000	650,000	100	3	Dec.	Quebec Bank.....	124	.....	123 $\frac{1}{2}$	.....	124	.....	124	.....	124	.....	124	.....
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	245	234	245	234	245	234	250	233	250	235	245	233
2,000,000	1,500,000	50	4	Oct.	Molsons Bank.....	210	200	210	200	210	200	.....	200	210	200	210	200
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	199 $\frac{1}{2}$	195	202	200 $\frac{1}{2}$	.....	.....	1	.....	199 $\frac{1}{2}$	199 $\frac{1}{2}$	193	.....
2,000,000	1,125,000	100	4	"	Ottawa.....	195	.....	195	.....	.....	.....	.....	.....	190	.....	195	.....
2,000,000	600,000	50	4	"	Standard.....	177	.....	177	.....	.....	.....	.....	.....	177	.....	175	.....
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia..	.....	.....	215	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,500,000	50	3 $\frac{1}{2}$	"	Dominion Bank.....	254 $\frac{1}{2}$	258	254	.....	.....	.....	.....	258	250	258	250	.....
1,500,000	1,175,000	100	3 $\frac{1}{2}$	"	Merch'ts Bk. of Halifax.	180	.....	180	.....	180	.....	180	.....	180	.....	180	.....
1,500,000	835,000	50	3 $\frac{1}{2}$	July	Eastern Townships Bk	155	160	155	160	150	.....	150	.....	.....	.....	150	.....
1,500,000	350,000	60	3	Dec.	Union Bank.....	115	103	110	103	115	103	115	103	115	103	115	103
1,250,000	775,000	100	4	"	Hamilton.....	179	184	179	.....	.....	.....	.....	.....	177	185	179 $\frac{1}{2}$	.....
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	102 $\frac{1}{2}$	95	.....	100	90	.....	.....	96 $\frac{1}{2}$	90	96 $\frac{1}{2}$	90	.....
1,000,000	450,000	100	3 $\frac{1}{2}$	Dec.	Hochelaga Bank.....	165	.....	165	155	165	.....	165	.....	165	.....	165	.....
1,000,000	85,000	100	3	"	Ontario Bank.....	105 $\frac{1}{2}$	110	104	112	105	110	103	110	104	110	104 $\frac{1}{2}$	.....
500,000	250,000	25	2 $\frac{1}{2}$	Oct.	Jacques Cartier Bank...	105	101	105	105	105	103	.....	106	.....	106	.....	107
500,000	10,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92	.....	.....	100	92	100	92
MISCELLANEOUS																	
65,000,000	.....	\$100	2 $\frac{1}{2}$	Oct.	Canadian Pacific Ry....	84 $\frac{1}{2}$	84 $\frac{1}{2}$	85 $\frac{1}{2}$	85	86 $\frac{1}{2}$	86 $\frac{1}{2}$	85 $\frac{1}{2}$	85 $\frac{1}{2}$	85 $\frac{1}{2}$	85 $\frac{1}{2}$	85	84 $\frac{1}{2}$
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic..	3 $\frac{1}{2}$	3	4	3	3 $\frac{1}{2}$	3	3 $\frac{1}{2}$	3	3 $\frac{1}{2}$	3	3 $\frac{1}{2}$	3
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	7	5	7	5	7	5 $\frac{1}{2}$	7	6	7	5	7	5
10,000,000	2,608,329	100	1 $\frac{3}{4}$	July	Commercial Cable.....	181	179	180	179 $\frac{1}{2}$	180 $\frac{1}{2}$	179	181	180 $\frac{1}{2}$	181	180 $\frac{1}{2}$	181	180 $\frac{1}{2}$
2,000,000	.....	40	2 $\frac{1}{2}$	"	Montreal Telegraph....	180	178 $\frac{1}{2}$	180	179 $\frac{1}{2}$	180	179	180	178 $\frac{1}{2}$	180 $\frac{1}{2}$	179 $\frac{1}{2}$	180	179
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co...	103	98	104	98	101 $\frac{1}{2}$	99 $\frac{1}{2}$	102	99 $\frac{1}{2}$	102	99 $\frac{1}{2}$	102	100
4,600,000	334,247	50	2 $\frac{1}{2}$	Aug.	Montreal Street RyCo.*	268	267 $\frac{1}{2}$	270	269 $\frac{1}{2}$	271 $\frac{1}{2}$	271	274 $\frac{1}{2}$	274 $\frac{1}{2}$	274 $\frac{1}{2}$	273 $\frac{1}{2}$	274	273 $\frac{1}{2}$
.....	.....	.....	.....	.....	New Montreal Street....	264 $\frac{1}{2}$	263 $\frac{1}{2}$	266	265	267 $\frac{1}{2}$	266 $\frac{1}{2}$	273	270	271	269	272	270
1,000,000	.....	50	1 $\frac{1}{2}$	July	Dominion Telegraph....	132	.....	.....	.....	.....	.....	.....	.....	.....	131	.....	132
2,997,704	.....	40	5	Oct.	Montreal Gas Co.....	192	191 $\frac{1}{2}$	193 $\frac{1}{2}$	193	193 $\frac{1}{2}$	193	192 $\frac{1}{2}$	192	191 $\frac{1}{2}$	191 $\frac{1}{2}$	192	191 $\frac{1}{2}$
2,000,000	.....	1	.....	.....	War Eagle.....	26	260	260	255	255	250	265	259	263	262	263 $\frac{1}{2}$	263
3,168,000	910,000	100	2 $\frac{1}{2}$	July	Bell Telephone Co.....	175	172 $\frac{1}{2}$	175	172	175	170 $\frac{1}{2}$	175	174	175	173 $\frac{1}{2}$	177 $\frac{1}{2}$	175
1,500,000	.....	100	2 $\frac{1}{2}$	"	Royal Electric*.....	160	159 $\frac{1}{2}$	160	159	162	159	161 $\frac{1}{2}$	159 $\frac{1}{2}$	161	159 $\frac{1}{2}$	161	158 $\frac{1}{2}$
6,000,000	717,016	100	1 $\frac{1}{2}$	"	Toronto Street Ry.....	97 $\frac{1}{2}$	97	97 $\frac{1}{2}$	97 $\frac{1}{2}$	98	97	97 $\frac{1}{2}$	97 $\frac{1}{2}$	97	97 $\frac{1}{2}$	97	97 $\frac{1}{2}$
800,000	.....	100	1 $\frac{1}{2}$	"	Halifax Tram Co.....	134	132	133	130 $\frac{1}{2}$	134	133	133	132 $\frac{1}{2}$	134	132	133 $\frac{1}{2}$	132 $\frac{1}{2}$
100,000	.....	100	.....	.....	Cornwall Street Ry....	50	15	45	15	.....	.....	50	15	.....	.....	.....	.....
700,000	.....	100	.....	.....	People's Heat & Light..	37	36	38	36	40	35	40	35	39 $\frac{1}{2}$	35	40	35
500,000	.....	100	1 $\frac{1}{4}$	Sep.	St. John Railway Co....	143	145	143	160	143	.....	143	.....	143	.....	143	.....
350,000	.....	40	2 $\frac{1}{2}$	July	London Street Ry.....	180	.....	.....	.....	.....	.....	.....	.....	182	180	183	180
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd..	54	51 $\frac{1}{2}$	53	52 $\frac{1}{2}$	.....	.....	54	51 $\frac{1}{2}$	54	51 $\frac{1}{2}$	54	.....
1,467,684	.....	.....	.....	.....	" Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	Dominion Coal Co.....	22	21	22 $\frac{1}{2}$	21 $\frac{1}{2}$	22 $\frac{1}{2}$	21 $\frac{1}{2}$	23	21 $\frac{1}{2}$	22 $\frac{1}{2}$	21	21 $\frac{1}{2}$	20
2,000,000	.....	100	4	July	Dominion Coal Co. pr..	108	107	108 $\frac{1}{2}$	107 $\frac{1}{2}$	108	107 $\frac{1}{2}$	109	107	109	108	108 $\frac{1}{2}$	107 $\frac{1}{2}$
500,000	.....	100	6	pa	Windsor Hotel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Intercolonial Coal Co..	60	55	60	35	60	35	.....	.....	60	35	60	35
250,000	.....	100	7	pa	Do. pref. stock.....	100	60	100	50	100	50	.....	.....	100	50	100	50
1,500,000	.....	100	2 $\frac{1}{2}$	Sep.	Montreal Cotton Co....	160	150	155	149	155	148	155	147 $\frac{1}{2}$	155	147 $\frac{1}{2}$	155	147 $\frac{1}{2}$
2,750,000	.....	100	.....	.....	Colored Cotton Co.....	75	.....	75	.....	60	.....	45	75	.....	75	.....
600,000	.....	100	4	Aug.	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	150	.....
3,100,000	.....	100	1 $\frac{3}{4}$	Sep.	D												