The Colonist.

Sent postpaid to Canada and the United Kingdom.

THE CANADIAN NAVY

None of the speakers at the Liberal the naval policy of the Laurier ministry, and the subject seems to be taboo so far as the columns of our local Liberal contemporary is concerned. We liament, and the country has been committed to it, except so far as that policy may be indicative of the attitude of the Liberal party towards the imperial duties of Canada, it is not an issue of this coterie. We may summarize in this campaign. Canada is to have her own independent navy, which shall of the Dominion government and in times of war shall not be under the control of the British Admiralty unless the Dominion government shall so decide. Whether this was a strong or a weak policy we shall not now discuss: neither shall we consider whether or best sense of the word. Our point is isy, it was the duty of the Dominion of course, but really absolutely controllgovernment to so carry it out that results in keeping with the dignity and importance of Canada might be ensured.

From the outset of the discussion of

the proposed Canadian navy, the Colonist has taken the position that the defence of the Dominion by sea would be very inefficient unless the Pacific coast was adequately protected. We have pointed out, as the Victoria Board of Trade and the City Council have pointed out, that the adequate defence of this coast involved the construction of a large dry-dock and the installation of a shipbuilding plant capable of constructing and repairing modern ships of war. This contention has never been disputed and it cannot be successfully disputed. Strange to say we have not found the Minister of Inland Revenue or his Liberal colleague, Mr. Ralph Smith supporting this contention; neither has it found an advocate in the local Liberal paper. The Vancouver World which is also a Liberal paper, did endorse the position taken by the Colonist and by the Board of Trade of this city and Vancouver; but as far as we are able to recall Mr. Templeman has never said anything more publicly than that he would like to see some of the shins built here; his newspaper has hardly said even that much; and Mr. Ralph Smith, in whose constituency the naval Mr. Smith's speech in Parliament on the naval question, which was clever enough as a contribution to a controversy, but was conspicuous for its lack of any reference to the importance of the defence of the Pacific Coast, or of Esquimalt as a headquarters of the

Canadian navy. That the disappointment of the people of Victoria and Esquimalt has been profound at the failure of the government to provide for the building of war vessels here is apparent enough. The only suggested reason is the extra expense involved, but surely this is no reason at all seeing that Canada has undertaken an imperial duty that cannot be discharged without that expense elsewhere and to be sent here without facilities being provided for their maintenance and repair. Under these circumstances people may be pardoned if policy at all seriously, or to regard it as anything else than a device whereby Sir Wilfrid Laurier could "save his face" in the United Kingdom and at

DANGEROUS CONDITIONS

a cartoon which is very suggestive of thought. It represents a workingman and a capitalist standing at a point where several roads meet, but they cannot go in any direction because each road is blocked by legislative or administrative interference. We do not think the cartoon tells the whole story, but it does very truthfully portray the economic situation in the United States. Every avenue seems blocked by something. The population of the country is increasing; the ostensible wealth of the country is expanding; the farms are sources, though they have been recklessly exploited, are far from exhausted. and yet the financial and industrial condition of the country is in a state bordsince the famous "rich man's panic of Roosevelt telling us how he had averted disaster. The story was a strange one to be told about a nation of ninety millions of people, who are theoretically suit of happiness. There was a gertain corporation, of which probably not

by a violation of the law, a great finar ial house would have failed and conlation of the law and the country was saved. The vigor of the situation lay in the fact that the stock of the company that had to be thus illegally sustained was of no actual value at all.

If you live in Canada and have need of money, although having plenty of good collateral, you can always get the money. You may have to pay high for the accommodation sometimes, but as a needs in this country. But in the United States it is a recognized fact its merits. It was assented to by Par- that the supply of money is regulated by the needs of a small coterie of was published a number of statements in a western city, who had been carryin times of peace be under the control ling on a large business with a good money, he went to his bank for it-he was by the way in the coal business. ask for thirty days' notice before letting him have his own money. The not it is policy that is imperial in the | banker said he regretted having to do this, but nearly all the bank's money that, having embarked upon such a pol- | was in New York, ostensibly on call, ed in Wall street. For lack of the use of his own money, the coal dealer was so greatly embarrassed that he had to sell out to a trust, and he subsequently learned that it was the trust that had put pressure on the bank by preventing it from getting its so-called call deposits when it needed them to cash checks drawn by its customers against were related, all tending to show that a great monetary trust has managed to

control all the capital of the nation. How far the ramifications of this control extend will be realized from the fact that, at the time the corporation difficulties, you could not draw a dollar of real money out of a bank in Seattle. no matter how much might be standing to your credit, but had to be content with pieces of paper called "clearing house certificates," absolutely of no no value because they were not issued by any one having authority to issue them. President Roosevelt consented to was bridged over, but the chasm still yawns, and every financial man, every management, every extensive merchant, every banker in the country knows that

To make the situation more perilous

the great mass of the people have lost

faith in the stability of their financial institutions, the sufficiency of their laws to protect their interests, the integrity of the courts and the trustworthiness of their legislatures. The condition thus created is full of peril. The United States is too great a country for the world at large and especially for Canada its nearest neighbor, to regard this condition with equanimity. An explosion may come about any day that will shake the business world to its circumference. Like "the rich-man's panic" it may be precipitated by the collapse of some wretched financial bubble of which only a very few persons have ever heard. And what a spectacle it presents. Here are ninety millions of people of presumably ordinary intelligence and ordinary industry in posthey are free, and yet who stand where many roads meet, powerless or fearful to be the remedy no one can hope to foresee. The most that any one can hope is that disaster may be long ening found. That what has been said above is not exaggeration can be learned from conversation with any man, who knows the financial condition of the United States. It was, indeed, suggested by the remarks of a financier,

who knows that condition very well. HE IS LOGICAL

trader, and being a free trader, he favors reciprocity. No one need, therefore, trouble himself with speculating what he is asked to vote for when he didate for Nanaimo. Mr. Smith makes no pretence that he is supporting reciprocity because it will furnish Canada development of our resources. He supports it because he wants to see the 1907." A few days ago we had Mr. | tariff wall levelled to the ground, and therefore the work of demolition may other. This may exhibit courage in Mr. Smith's past, but it hardly speaks well free to enjoy life, liberty and the pur- for his judgment. Canada without protection would be tributary to the United

We could not possibly hold our own against that country. Mr. Smith is the banners inscribed "Free Trade as they have it in England." Like Cassabianca, ne stands upon the burning deck whence political rose, which bloomed under Laurier's erstwhile sunny ways. He enters the conflict with courage, but he must know well that his banner should bear the old Roman inscription "Moriturus te salutat."

AN INTERESTING MOVEMENT. We have a very interesting letter from Miss Dorothy M. Davis, in which she telligence League, with which she is associated. Miss Davis presents the case in such a clear manner that it is unnecessary to add anything to what she has said except that her project appears to be one that is well worthy of the careful consideration of those per-There is no doubt that the end which that must commend itself to every one. She is very earnest in her work, and seems thoroughly capable of carrying it out successfully. We make this reference to her letter because it seems to very great advantage along the lines upon which she is working, and because we would like her plans to be investigated and given such assistance as they may be found to deserve.

Lord Charles Beresford is going to visit Victoria. We shall all be glad to

"Laurier is still 'les Grand Chef,' " says a telegram in our evening contemporary. We would not mind making a small bet that Sir Wilfrid never

In the course of a recent conversation it was stated that the investments of British capitalists in Canada amounted to a sum greater than was invested in India, whereupon a gentleman, who recently spent some months in England, said: "And what we have is small compared with what is coming. Wherever went British Columbia was talked of as the coming country." No doubt the admirable condition or the finances of the province contributes greatly towards this most excellent state of

Colonel Davidson, of the Land Department of the Canadian Northern Railway, who has just left Victoria, vesterday said he was satisfied that the condition of crops on the Prairies never was anything like what it is this year, quality and quantity both being the present week the whole crop will be safe from damage by frost, and that he anticipated the result of such an abundant harvest would be such prosperous times in Canada next year as the country has never seen.

'Midshipman H.R.H. The Prince of Wales, K.G., to H.M.S. Hindustan to date Aug. 1." This is the way an interesting news item is stated in the British Press. Now if President Taft had a son entering the navy there would have been a "scare head," pictures of the boy, pictures of the ship, pictures of the father, pictures of the mother, and all the world would have been told of the opinions of the boy's sisters, cousins and aunts on the naval service, and the lad's views on the American navy would have been given-or in-

The following paragraph recently appeared in the Glasgow Daily Herald and Mail: "This city (Vernon) derives its name from G. Vernon and ihs brother, both of whom formerly owned large properties in the district, including the Coldstream Ranch, These were the days when Messrs, cheefe, Tronson, Price-Ellison, Greenhow and other oldimers ran their large herds of cattle over the very ground which is now almost entirely owned by John Chinaman." Mr. J. H. Turner, the valued Agent-General of British Columbia, having seen this statement, promplty dealt with it in a letter from which we take the following extract: In Lord Aberdeen's estate of some 10,000 acres, of which a great deal is now productive orchards, or is being prepared for fruit growing and for sale to settlers, none is owned by Chinamen. There are hundreds of fruit farms owne. , settlers from Great Britain, Manitoba, United States, round Vernon and for 50 miles, on each side of Okanagan lake. These fruit growers are all prosperous, and all requiring farm hands. '1 ... number of Chinese laborers is limiteu, and they get wages of £6 to £7 a month. I question whether there is any land outside the town limits owned by Chinese, excepting, perhaps, one or two small gar-

Frank M. Coffee severed his connecon with the Nicola Valley News of last week, and E. McKay Young succeeded him, but the next issue of the paper announced his resignation also. The directors of the Nicola Valley tion have secured a specially suitable



We are having this sale of Summer goods as we have decided not to carry any of our present stock over till next season, such as Ice-Cream Freezers, Folding Cots, Hammocks, Preserving Kettles, Folding Meat Safes, Wire Meat Covers. We also have to sell these at big reductions as they are taking up valuable room which we can utilize right away for the large Fall ship-

FOR OUR BENEFIT—to give us needed room that we must have. FOR YOUR BENEFIT—saving many dollars on these needed things.

Splendid chance for HUNTERS or CAMPERS to get these goods now at special prices. Our Meat Safes are especially adapted for outdoor use, as they fold up and almost instantly put together.



The Lightning helps you more than any other freezer. Time, turning and strength, ice and salt, saved by the Wheel Dasher and Automatic Twin Scrapers, and deliciously light and velvety ice cream made.

Quart Famous Lightning Ice Cream Freezer, reduced to .. \$2.25 Quart Famous Lightning Ice Cream Freezer, reduced to .. \$2.75

Folding Cots Reduced to \$1.75

Folding Meat Safes Reduced

23 20 3 1 1 4	Folding		
100	Folding	 217	
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Wire Dish Meat Covers Reduced

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20in.	Wire	Meat	Covers.	Reduced t	o 50¢
18in.	Wire	Meat	Covers.	Reduced to	o 40¢
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Reductions on All Sizes of Preserving Kettles

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6-quart.	Reduced to 50¢
8-quart.	
10-quart.	Reduced to
12-quart.	Reduced to 850
14-quart.	Reduced to
18-quart.	Reduced to \$1.05
24-quart.	Reduced to \$1.20
7	

Our Splendid Hammocks

REDUCED TO-

\$5.50, \$4, \$3, \$2.50

Baby Hammocks Reduced to \$1.25



Summer Chairs and Tables--Rattan, Reed, Sea Grass



Whole Cane Chair

We have a dandy showing of Rattan Reed and Sea Grass Furniture and we want especially to draw your attention to the chairs; these are Summer chairs, but they are also winter chairs. They are the most comfortable, artistic, well made chairs for the home-ask some one who enjoys their comforts in the winter months before a big fire, they are without doubt the most serviceable chair made today and look at the priceswhy, you can get these for HALF what other chairs cost for the hon Come and see these and you'll agree with us, when you have tested th that they are the best yet. They are all shellacked and the shellack make them wear forever with ordinary care.

Shellacked Rattan Fancy Shaped Shellacked Rattan Fancy Reception Chair ... Shellacked Rattan Table, 23 x 17 Shellacked Rattan Arm Chair. \$7.50 Shellacked Rattan Conversation Chair .. Shellacked Rattan Arm Chair. \$7.00

Shellacked Rattan Couches \$7, \$7.55

Shellacked Rattan Chair, \$6.50, \$6.00

Upholstered English Willow Chair back in pretty material, \$25.00 an All Upholstered English Willow

Chair 26 inch seat\$30.00 English Willow Chair, not uphols tered, 24 in. seat\$11.00 You can select these here in any size, also beautiful materials for upnoistering. We have an uphoistering department which is famed for

THE STORE THAT SAVES YOU MONEY



Quality

THE COURT

In everything p

except those

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ple have reached fr senses. Either our our own experience erating upon their what we regard, an guides of action. error to a minimu we are not mistaken we reason; even th guard against terro chance that, except reason may not however, accept th Perfect reasoning will lead infallibly true in every aspe geometry. The application

for the present, to lic questions and r ligious questions. It one in the brief sp here to such a sub wise than suggestive expected is to assist ly desirous of reach considering affairs majority of persons by others, without are able by applyin ers to ascertained knowledge. Men f seeking to find ou those leaders base t ed facts and sound velopment of a sour any subject is rende appeal to reason in countenanced by lea appeals to prejudic of other considerat who might be disp reason are unable accurately owing t representation that public affairs. Thi tion of things and the past and will c ture because of it.

In the religious has been discount been prejudicial to The Church tells teaches and ask will not do in a v This is not to say cept obediently w shape his life acco ness in so doing a so, to make the v has lived in it. T be to go counter whole history of Church must conce to instruct manking based upon facts Church regarded troversy. The Ch