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THE STOCK MARKET

Two Dollars a Year.
Feature of the Week Was the Flurry
in Wonderfuls.

BODY OF RICH ORE FOUND

Pooled Tamaracs Are in Increased Demand—Winnipeg Are Going Up.
Rambler-Cariboo Again Have an Upward Tendency.

The lull in the stock market continues, and the past week has not been remarkable for the volume of transactions. There has been renewed inquiry for shares during the past few days and the indications are that the period of comparative quiet will not be of long duration. Brokers anticipate a revival during the next few days. The sensation of the share market is, according to the report of the Wonderful Group Mining company owns three claims on Carpenter creek, 1 1/2 miles from the town of Sandon. It was known as the only galea placer mine in the district, and was incorporated in June, 1896, with a capital of \$1,000,000 divided into \$1 shares. In the gulch on the property there has been found many tons of high grade ore. The shares were marked at \$2.50 per share, and the price advanced to \$2.50 per share after paying expenses. In the search for the ledge some 4,000 feet of tunneling has been made. In an old deserted drift in the upper tunnel at a point 18 inches wide, and the miners are taking out chunks from this body that weigh as high as 800 pounds. The indications are, according to the report of the president, that the find is important and will place the property among the better class in the Slooan. The insiders began to purchase the loose shares early in the week, and they rose rapidly from around 6 to 12 cents, and yesterday they were firm at the latter figure. Yesterday they were scarce and hard to get and the prediction is freely made that they will go higher. Lone Pines are firm at 37 cents and there was some trading in them. There is some demand for Homesteads and they are selling for 4 1/2 cents. The shares were purchased in the deal parties by a local broker in London. It is understood that the parties who purchased this lot of shares, there were four in the pool, had information that the British American corporation intends shortly to pay a dividend. This, they shrewdly calculated, would send up the price of the shares and that they could, if they so desired, sell out in a short time at an advance. This is a new feature in this market, as it is a selling and not a purchasing market. In the future, it is thought, there will be more transactions of this kind. The Tamaracs, and they are among the free sellers on the list. These shares are firm at 17 cents. Fairbanks are selling freely and there is a demand for them. One block of 30,000 shares was sold during the week. American Eagles are moving some. The pooled shares are selling for 2 1/2 cents and the demand for this kind of shares is increasing. The demand for Okanagan Free Gold continues good. A force of about 50 men is now employed in the erection of the 10-stamp mill, in the sawmill before the mill will be in operation. Rathmullens have been quiet during the week and sales have recently been made at 6 1/2 cents. Smuiger is selling some and yesterday it was quoted locally at 4 1/2 cents. Dardanees are worth 10 1/4 cents. Monte Christoes are quoted at 1 1/4 cents, and there was a sale yesterday at that figure. War Eagles are worth \$4.50 1/2 and there was a sale of 100 shares in Toronto at that figure yesterday. For Rambler-Cariboo in Toronto yesterday 33 cents was bid and 36 cents asked. These shares again have an upward tendency. The Yellowstone Property of Mr. Bennett & Billings, who have held large interests in the Ymir division, is in the city. Bennett & Billings have sold out their interests in the Yellowstone mine for \$50,000, of which \$17,500 is already in hand. The firm of H. Ford & Mc Lellan is now running the Yellowstone.

NEWS FROM THE CAPITAL

B. C. Members Discuss the Question of Redistribution.
The Island Members Demur at Having to Drop One of Their Number for the Benefit of the Interior.

Ottawa, April 12.—[Special.]—A meeting of the British Columbia Liberal members of parliament and Senator Templeman, who arrived last night from Victoria, was held today, to discuss the question of redistribution. They recognize the necessity of getting an additional member to represent Kootenay, Bostock's constituency being too large. This matter was talked over at length but nothing definite was done. The difficulty is to get the island members to consent to drop one member for Victoria city, as an additional representative cannot be given to the province before the census is taken.

Another meeting is about to be held, when a report will be made by Hon. Davin Mills, who has charge of the redistribution bill, has asked the members for their views. Senator McDonald will ask the senate on Monday if the government will give increased representation to British Columbia. Mr. Bostock is arranging to have Cranbrook made an out-port for customs purposes.

A RECEIVER APPOINTED IN OUTSIDE CAMPS

The Boston and Montana Company Give Up the Fight.
Mining Matters Brisk in the Southern Section of B. C.

J. B. Hinds, the Receiver, Fights Possession After a Long Fight—End of a Sensational Suit.

Butte, Mont., April 8.—[Special.]—Receiver T. R. Hinds of Butte, Montana, is in full and absolute control of all the property of the Boston & Montana Consolidated Copper & Silver Mining company. The attorneys for the receiver are naturally jubilant, as they were victorious in the greatest legal battle ever fought in the courts of Montana. The original application to appoint a receiver was made in the month of December last. The proceedings have been delayed and appealed in every possible way. In the end, however, the receiver has succeeded, and as stated, is now in possession.

Judge Clancy, who heard the application, decided upon the material before him that it was right and proper under the circumstances, to appoint a receiver and granted the order. The defendants the Boston & Montana company, promptly applied to the supreme court to stay the order so made, and also obtained a stay of proceedings until their appeal could be heard. The stay of proceedings asked for was granted and the defendants, according to Judge Clancy, took advantage of it to transfer valuable property outside the jurisdiction of the court, closed down the works, and generally did their best to defeat the receiver. On Saturday last the supreme court refused the application made to them, and the defendants realized that they had come to the end of their resources. Every means had been used to prevent the law taking its course, and as a result, several applications to commit for contempt of court were made, the sheriff and his assistants getting mixed up in the tangled web of litigation. Judge Clancy lost all patience and declaring that further discussion must end, said: "The sheriff is away and the county attorney is quarantined, and here comes the under-sheriff and a deputy county attorney and another court and the supreme court."

"The sheriff goes off hunting for a long-lost Charley Ross, and his deputy wants to inquire into the law on the subject before he obeys the order of the court. It is ridiculous. I have exercised great patience and they have tried to retard the process of this court, by shuffling and sustaining the motion to strike out the answer, and will give an order to the sheriff to execute the writ and order him to make return to this court Monday morning. If he don't he will hear from me."

The sheriff evidently decided to carry out the law promptly, and about 4 o'clock this afternoon Deputy Sheriffs Shay and O'Neill, with the writ of assistance, visited the general office of the Boston & Montana and all the mines, but found that their assistance was not required, and that the receiver and his men were in peaceful possession of all the mines, and the sheriff will make return to that effect to the court. The property was peacefully surrendered to Mr. Hinds at 7 o'clock this afternoon, after the attorney for the Boston & Montana company had heard from Helena that the supreme court had again refused to grant a further stay, and they had realized that their resources had reached the end of their resources in the effort to keep the property out of the hands of the receiver. Hinds at once took steps to assume active control of the properties and to resume operations by appointing a force of assistants, and according to the plans he announced yesterday, to work the mines and smelter at Butte, and at the smelter in Great Falls will be resumed under his direction next Monday or Tuesday. He appointed Col. James T. Stanfords to succeed Frank Klepke as general manager of the business in that city.

THE DEER PARK.

Official Statement by the Company—Work as Suggested Will Go on.
Melfort Boulton, secretary of the Deer Park Mining Company, has issued the following statement on behalf of the company: "The board of the Deer Park Gold Mining company has received from J. B. Hastings his report upon the property, which is of a disappointing nature. From the examination and assays made by him, he has reached the conclusion that the present workings there are not profitable, and he reserves which would pay, although it might be possible to obtain small samples of twenty odd dollars. As to future development he says: 'Work might be done on the 100-foot level, driving northerly and southerly 100 feet each way, then crosscutting 25 feet on each side to determine strike of the vein. Crosscutting east on the 300-foot level about 50 feet and drifting 300 feet northerly and southerly on the vein for the same purpose, with 25 feet of crosscutting easterly and 25 feet westerly at each end might also be done. The main shaft might be sunk 200 feet deeper and a crosscut driven 100 feet or more to the vein, and drifts 150 feet each northerly and southerly on the vein, with 25 feet of crosscutting easterly and westerly at each end to prove the strength of the vein. It is the intention of the board to call a shareholders' meeting and increase the capital for the purpose of procuring the necessary funds on the work as suggested by Mr. Hastings.'

THE JOHN BULL CLAIM.

Owners Are Very Anxious to Have the Gladstone Road Built.
W. Forrest arrived in the city yesterday from Gladstone and reported that the John Bull Mines, limited, recently incorporated, which owns the John Bull claim, half a mile from Gladstone, was finding in that mine gold and copper values running from \$5 to \$47. The company has made five crosscuts and have found solid ore that maintains the same relative values on the surface. From top to bottom of the crosscuts is about 75 feet. The values are mostly copper. The tunnel has been run in 20 feet, but will be continued to 75 feet to meet the junction of the two ledges. Work is being carried on with all the force that can be utilized, but the owners feel themselves very seriously cramped because they have no communication with the Rosedale, which is only 28 miles away, and because they have to buy all their supplies in Greenwood instead of in this city, which should be their natural base of supplies. The first general meeting of the company will be held in this city in a few days, and the officers for the ensuing year will be elected. The capital stock of the company is \$150,000 in 10 cent shares, and a limited number of these will be on the market shortly. The company, which also owns the Marietta, has its head office here, and is very anxious to have a wagon road, or even a trail, built at once.

NOTICES OF BIRTHS, DEATHS AND MARRIAGES.

Notices of Births, Deaths and Marriages, 50 cents.

KETTLE RIVER DISTRICT.

It is said a contract will soon be let for a 300-foot tunnel on the Victoria, at McEwen Landing.

The owners of the Agitator, the location recently made in Cascad, near the north side sawmill, are much pleased at the result of the assays. Altogether nearly \$15 was obtained from the surface in gold, silver and lead. This is an encouraging that work will probably be done soon on the claim. It was located by A. H. McDonald, but several others are interested.

A deal is on for the Hoodo group, adjoining the Mystery group, near Gladstone, both being owned by Willarsen and Johnson.

The shaft on the Mother Lode, in Deadwood camp, is down 215 feet, and 26 men are employed.

The Kaituma in Providence camp, is to be worked soon by the Rosalia (Wash.) company that purchased the property. The first payment of \$7,000 has been made to Messrs. Denzer, Wood and McDonald, on the condition that the work should be taken by J. W. Astley. The next payment of \$28,000 comes due in six months.

The Old Ironsides, in Greenwood camp, has started its big compressor plant, which works like a charm, the same outfit being used. There are now over 400 feet of workings in the Knob Hill, adjoining, all in ore.

Word has been received here that 100,000 tons of iron ore from Rathmullen have been sold in London at 9 1/2 cents. This is good news, for the money thus realized will provide funds for vigorous work on the mine. A hoist will at once be put in place and the work promptly proceeded with.—Columbia Review.

Work of sinking to the 300-foot level is progressing rapidly on the Golden Crest, near management of H. H. Collins, their values increasing with depth. The Golden Eagle claim, belonging to L. Moulton Barrett, and located in Greenwood camp, is showing up splendid high grade ore resembling that of the well-known Zenith gold and copper mines of Madison county, Montana, which, at 100 feet, has yielded \$150 per ton in gold and copper, five feet average.

Some fine copper ore was brought in Tuesday, from the Blue Jay mine, in Skylark camp, where a force of men are now at work sinking. The vein shows a very fine looking ore in pyrite and copper pyrites, and the claim is improving with every foot of development.

Work on making a fine showing this spring. The Mother Lode, one of the oldest and richest mines in the camp, is showing up richer ore and more deposits will be found. The St. Lawrence, recently discovered by Hoffman and others, undoubtedly carries the Mother Lode lead, and will soon have a shaft started. The Standard is about to be opened up extensively. The Queen of Sheba is under a large option and has one of the best surface showings in the camp. The King Harold and Clyde are rich in promise. The Standard, Lintic and Buckhorn promise pay ore at grass roots.

Some fine looking gold ore was sent to this camp last week, by parties working on the front Hoist, about one-half mile from Beaverton, on the west fork of the Kettle river. The ledge is 80 feet thick, with a heavy iron cropping, and a fine quartz vein running through the ledge, which has just been accomplished. The ore assays well in gold, assaying from 27.4 to 34.3 per cent.

The property is owned by Robert Wood, J. W. Thompson, Curry and others. This is one of a group of five claims owned by these parties.

Work on the Silver King, located in Skylark camp, and lying between the well-known Skylark and Last Chance claims, is about to be recommenced on a large scale. The management of John Douglas of Midway. The company is incorporated in Spokane and registered in this province. They have plenty of funds for assay, and to develop the property, and will commence sinking their shaft as soon as the snow goes away.

There is a 300-foot iron capping on the quartz vein cropping up all through the development of Greenwood, and 1 1/2 ounces in gold have been taken from a 16-foot shaft and numerous crosscuts which have already been run. The first meeting of the directors of the Summit Gold & Copper Mining company, limited, were held last week. The head office of the company is at Columbia, and the development of the property will be prosecuted vigorously.

This company owns six mineral claims, the Main and Vanguard, in Summit camp, the Athol No. 1 and Murphy, in Wellington camp, and the Canada and Swan, on Sophie mountain in the Rossland district.

CAMP MCKINNEY.

The Minnehaha has struck a rich mineral ledge in the crosscut at the 200-foot level.

Four men are at work on the Fontenoy, sinking the big shaft preparatory to sinking, but work will not be pushed on this property till the arrival of Superintendent Hickey.

The tunnel on the Waterloo is progressing very satisfactorily, two shifts working, the ore body continuing about the same in length. A hoist is daily expected for this claim.

The Granite, under the superintendence of San Hayes, is making a great showing, the shaft being now 50 feet deep in a fine body of ore. The work on this property is nearing completion. This property is owned by Vancouver parties, who have been very fortunate in securing the O'Shea is another claim which is showing up remarkably well, some very good ore now coming out of the shaft.

A. B. Petterson, owner of the Gold Standard, which adjoins the Ophir, has been working all winter, and he now has a steam hoist in operation. An inclined shaft has been sunk in this property, and a correspondent was shown some very rich ore recently taken from the bottom of the shaft, which is dipping towards the Ophir group. This property belongs to the Lemon company of Omaha.

G. B. McAuley, managing director of the Cariboo, was in camp last week, and it has been determined to lay out a portion of the property as a townsite, which will doubtless become the business center of the camp.—Midway Advance.

Methodist District Meeting.

The annual meeting of the Kootenay district of the Methodist church will be held in Rossland on Wednesday and Thursday, April 26th and 27th. It will be composed of the several ministers in South Kootenay, together with a lay representative from each circuit or mission.

The Rossland Miner's map reduced to 50 cents. Only a few left.

A CEMETERY NEEDED THE ENTERPRISE SOLD

The City Authorities Should Immediately Provide One.
The London and B. C. Gold Fields the Purchaser.

S. S. Fowler, Consulting Engineer of the Company, Says the Deal is Practically Closed—Price Not Given.

Nelson, April 11.—[Special.]—Your correspondent today interviewed S. S. Fowler, consulting engineer of the London and British Columbia Gold Fields as to the truth of reports that his company had purchased the Enterprise mine. Mr. Fowler admitted that negotiations had been going on for some time, but said he had as yet received no official confirmation of consummation of the deal. Today, however, the receiver's telegram that a proposition of F. A. Finch, one of the chief owners, had been accepted by the London office, and he acknowledged that this might be taken as proof that the deal was practically through. He declined to discuss the price paid for the mine, but said no money to his knowledge had been paid yet. The purchase money will probably be paid through the office, and negotiations have been conducted from here.

The London and British Columbia Gold Fields (limited), is an English corporation with a capital of \$200,000 in \$1 shares. The head office is in London. The company was incorporated 20th October, 1894, and registered at Nelson in the same year. The company owns and operates the well known Ymir group of claims.

The Enterprise mine is owned by the Enterprise Gold & Silver Mining company, limited, capital \$150,000. The properties consist of the Enterprise and Slooan Queen, situated on Ten-Mile creek, eight miles by wagon road from Ten-Mile landing on Slooan Lake.

THE MOUNTAIN GOAT COMPANY.
Operating the Jubilee Mine, Ymir, B. C.
Active Work to be Resumed.

The annual meeting of the Mountain Goat company, which operates the above promising property, was held on Saturday last, when the following gentlemen were elected directors for the ensuing year: W. J. Nelson, J. Fred Ritchie, Claude Cregan, Edward Donohoe, Garrett Keefe.

Among the full representation of shareholders were present, and a satisfactory meeting of the directors the following officers were elected: J. Fred Ritchie, president; Claude Cregan, vice-president; W. J. Nelson, secretary-treasurer. The board unanimously decided, on the advice of J. L. Parker, the company's engineer, to forthwith resume active development of the property, and a sale of a portion of the treasury stock was ordered in order to supply the requisite funds. It was decided to continue the present tunnel, now about 200 feet, a further distance of 100 feet, when it is confidently expected that the ore body will be reached and the mine placed on a shipping basis. This property is situated near the Dundee, in the Ymir camp, and contains a portion of a sub-division which yield very high assays, and from the past workings in the tunnel, and from the report of the engineer, there is little doubt that the contemplated development will prove this property to be a second Dundee. There are now 300,000 shares in the treasury, and the contemplated sale of the same will furnish a portion of the funds to meet the contemplated development. The management trust that they are long, and confidently believe that the contemplated development will add another shipper to the Ymir camp. Absence of funds was the only cause for the discontinuance of development a short time ago.

WORK ON THE ELISIE.

It is to be Soon Resumed by the Lerwick Company.
The Lerwick company will soon begin work on the Elsie. A few months ago work was suspended on this property on account of the loss by fire of the boarding house and all the winter supplies. The snow has been several feet deep, and supplies could not be packed in. The trail that connects the mine with the wagon road, a distance of one and three-quarter miles, will soon be in a condition for travel.

Work at present will be continued on the drift along the hanging wall. This drift has been run a distance of 85 feet west of the point where the shaft and tunnel are connected, at the 125-foot level. The length of the tunnel is 520 feet. It has in it 470 feet of work, and is not counting open cuts. The company expect to be in a position to instal machinery within the next few months; when sinking on the ore body will be started. High assays have been obtained on this property from the grass roots down, and the management expect that with a reasonable amount of money expended they can place this property on a shipping basis.

WINDMEERE.

Jimmie Fraser, representing a Victoria syndicate, has bonded the Mineral King for \$20,000. This property is situated on the north fork of Toby creek. Development work on a large scale will be commenced about the 1st of May.

The Delphine mine on Toby creek, at a depth of 130 feet in the shaft, is looking better all the time, having a fine body of solid gray copper, and is still improving with depth, and gives great promise of becoming one of the greatest mines in British Columbia.

The White Elephant, situated on McDonald creek, a tributary of Horse Thief creek, has been bonded by T. Starbird, for \$50,000, from Fred West and B. Washburn.

Union group, situated on Windermere mountain, a large copper proposition, will commence development work about April 20, under the direction of B. Washburn.

War Eagle Is Shipping.

The War Eagle has commenced to do active business and yesterday shipped 15 cars of ore or a little over 262 tons. The shipments of the company since Sunday have amounted to 472 tons of work. Eagle keeps up its shipments and increases them as is promised the present week will show a record better than any the camp has ever seen, and the record will get better every day.

Canada Western Elects Officers.

The Canada Western company met on Saturday and elected the following officers: John S. Clute, chairman; Edward Baillie, vice-chairman; Ross Thompson, T. R. Morrow and W. I. Reddin, together with the chairman and vice-chairman, constitute the board of directors. The situation was discussed and it was decided, at the earliest possible moment, to begin the development of the Radja and the Radja fraction.

Stephen Garham has accepted a position at the Allan house bar. He was formerly connected with the Rossland club.

Min & Race

D. B. C.

Car & Co Engineers

REPORT.
past week has been with by holidays, have not been on one of the market, diet, prices on the change, with the k, which, owing to the of Mr. Hastings, is 10 cents. Red and demand and has eagle is also worth in improved. The of Victory-Triumph 55 cents asked, and 18 cents buyers' asked. Novelty, 5 to 14 cents. There in the market, yes- or a larger business

NOTATIONS.

Table with 2 columns: Stock Name and Price. Includes items like London Con, Lerwick, Montreal Gold Fields, etc.

Grogan MARKET.

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and we will advertise on commission only.