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BULLS

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one single exceprea: W. Ledinghan

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CHARMA

1 C.W. 2 C.W. 3 C.W. Ex. 1 fd. Others

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This Year

1 hard ... 16,248.50
1 Nor 1,429,896.00
2 Nor 836,477.40
3 Nor 927,085.20
06hers 1,894,600.10

Barley

This week .5,478,654.00 This week 23,028,778.50 Last week .5,967,785.20 Last week 22,910,016.40

This week 5,143,462.31 This week 11,521,534.25 Last week 5,050,640.12 Last week 11,626,826.13

This week .1,316,494.04 This week . 774,774.25 Last week .1,255,343.42 Last week .819,102.44

Wheat Oats Barley Flax 1915—Rail . 956,188 161,173 63,420 81,639 1917—Rail . . 358,471 282,326 7,094 18,097

FIXED WHEAT PRICES

Oats 5,270.10 453,955.00 319,246.03 626,293.08 3,738,697.44

389,131 20 Increase . 218,762.10

92,812.19 Decrease . 105,291.22

3,776,42 1 N.W.C. 602,663,38 286,476,21 2 C.W. 123,691,39 678,948,33 3 C.W. 27,873,25 122,863,08 Others 20,545,35 163,200,14 61,228,30

61,150.10 Decrease . 44,328.19

Flauseed

RON COMES TO

RON COMES TO BY herican bred grand the Chicago Interhow at Calgary, all ayaell & Parr, who him at the nale of Singmaster & Son, Iowa, following the or \$0,000, ding the sale, the a' Gazette remarks: International grand in Philix was the iraction in the country of the sale of the fair assential that he was aside conservative figure, as had his own way its first appearance, how horse at the of the fair season, and he is without one of the greations that the breed duced in America." I is a jet black, six id. He was aire dy, out of Lucy, se same sale Messra, & Parr secured S, a six-year-old or \$2,500.

THORN BULL AT \$20,000 ertram Ralphs, owner nmel. Stock Farm, half interest in the ince, to H. S. Currie, thus putting a total s noted sire. had a great career, as ranked high, and is regarded as one do by Thomas Standard was sired by Prince old at auction three values were nothing for \$10,000. He was the Sir William Van ba and he was purby Mr. Ralphs. e first Shorthorn call ction in Alberta, his p, of Lacombe, Seven r an average of over

ction in Alberta, his p, of Lacombe, Seren ran average of over heifer calf, Kinmel champion female at elling at auction later [\$750 to George A. nifer calves were sold winter fair at record ates that his calves than \$20,000 during has a week-old calf he would not take facts it will readily price is a record, it the bull's producing

the bull's producing yeing formed rapidly ge club, in which half to use a Clydesdale on sire, was recently ad. Two excellent tred. Some of these in raising horses of are willing to pay a the federal governof this fee however, wate to the farmershired is Scotland's imported last sall by r. Alta. This horse is Alta. This horse is individual, but his uplicate. He is sired of the famous Bar-champion for three the Highland show, quality and action

February 27, 1918

THE GRAIN GROWERS' GUIDE

Farmers' Market

WINNIPEG MARKET LETTER

(Office of the United Grain Growers Limited, February 25, 1918)

Office of the United Grein Growerk Limited, February 25, 1918)

Outs—The advance in oats prices continued last week for four days, until on Thursday May futures sold at 99 cents. It had become apparent that, with the light offerings, this condition would continue and that it was necessary to take steps to protect the consumers. On Wednesday the Chicago Board of Trade passed a ruling that the advance during any single day must not exceed two cents over the previous class. It was seen the next day that this rule was breies, and they therefore fixed a maximum price of 33 cents. The council of the Winnipog Grain Exchange fixed a maximum of 59 cents, and in Minnesspoils the maximum price was fixed at 92 cepts. Although our maximum for futures is 90 cents, the cash price is not limited in any way.

Barley prices continue strong. Cash barley shows an advance for the week of about six cents per bushed. Offerings are light. Prices in American markets are high and supplies are source.

Flax markets have been quite active and prices have advanced 10 cents. Photusticious have followed varying reports from the Argentine as to weather and transportation problems. Meantime the immediate demand in American markets is much in excess of the available supplies and big premiums are paid for thing which is offered.

WINNIPEG FUTURES February Week Year 19 20 21 22 23 25 ago ago									CANADIAN VISIBLE						
	19	20	Peter 21	22	23	25	MES	Ago	Pt. William and Pt. Wheat Cate Barley						
May Yute	931	951	951	95	93	54 I 90 I	91 80	11	East. Can. Ters. 5,562,766 2,393,182 584,140						
Flax-	2221	350	357 353	356	355	2543	3491	907	Total 11,041,420 7,536,644 1,906,644 In Amer. Term. and	ï					
July	350}	349	353	353	350	3524		209	Affost 6,110,898 1,311,519 300,276	į.					
STOCKS IN TERMINALS Fort William, Feb. 25, 1918.—								Total this week . 17.152.318 8.848,163 2.200.916 Total list week . 18.398,882 9.051,325 2.306.35 To al list year 41,053,831 21,703,093 2,220,146							

17,624 22 3,018,741 16 1,092,236 21 2,041,621 13 5,351,310 21

INTERIOR TERMINAL ELEVATOR STOCKS Movement of grain in interior terminal elevators for the week ending Wednesday, February 20, was as follows:

Ele- yator Saska-	Grain	Rec'd dur- ing week	Ship'd dur- ing week	Now in store
toon	Wheat Oats Barley Flax	503,539.00 171,707.00 6,523.00 1,417.00	130,633.00 40,758.00	712.603.00 1,157,102.00 13,466.00 12,650.00
Moone Jaw "I	Wheat Oats Barley Flax	56,703.30 195,910.00 1,687.24 88.30	21,047.40 68,203.20 1,066.04	135.616.40 1,032,558.16 14,972.24 1,962.54
Cal- gary	Wheat Oats Ba ley Flax	5,690,00 63,336.00 1,777.00	3,618.00 27,443.00 4,953.00	204,809.00 771,555.00 66,695.00

THE CASH TRADE

Minneapolis, February 23

CORN—ow demand at 3 to 5e lower. One of the biggest huyers was out of market and cone iterable carried over. Chicago was 5e lower for good and 10 to 20e for poor. No. 5 yellow closed at \$1.50 to \$1.60.

OATS—Steady at 3e over Minneapolis May for echoice. No. 3 white closed at 89je to 90je No. 4 white coats at 87 to 90e.

RYE—Easier tone, but not much change. Choice sold at \$2.43 spot and to arrive. No. 2 rye closed at \$24 to \$2.43.

BARLEY—Steady and unchanged for milling, easier tone for lower grades. Prices closed at \$1.70 to \$2.02.

FLAXSEED—Easier at May price to 2c over. No. 1 seed closed at \$3.79 to \$3.81, on spot and to arrive.

The Livestock Markets

CHICAGO MARKETS

Chicago, February 21, 19118.—General steer trade last week was 10 to 25 cents, lower than the previous week. The market was alow and unsatisfactory on high priced

LIVESTOCK	Feb. 23	Nipeg Year ago	Toronto Feb. 21	Calgary Feb. 23	Chicago Feb. 21	St. Paul Feb. 21	
Cattle			1011				
Choice steers		9.50-10.00	11/00-12 60	10 25-19 50	12 75-14 35	11.50-13.00	
Best butcher steers	8.25-9.50	9.00-8 75	10 25-11 00	9.50-10 25		9.50-11.50	
Fair to good butcher steers	5.50-8.25	6.50-8.75	8-75-10 25	8.00-9.50	9.75-10.50	7 00-9 50	
Good to choice fat cows	8.25-9.25	6.75-7.50	10.00-10.50	9.00-9.50	9.50-11.50	5.50-9.75	
Medium to good cows	7.50-8 00	5.50-6.50	9 25-10 00		8 25-9.50	7.50-8.50	
Common cows	6 50-7 50	4.00-5.00	8:00-9.25	7.00-4-46	7.00-8.00	7.00-7 50 6.00-6 35	
Canners	5.00-6.50	3.75-4.25	5.50-6.40	4.50-6.50	6.25-6 90	6.00-6 as 8.00-9 75	
Good to choice heifers	9.00-10 50	7.50-8.50	9.00-11.00		7 25-10 00	9 35-7 75	
Fair to good heifers	8 07-9 00 8 00-8 50	6.00-7.00	7.50-9.00	6.00-7.25 7.50-8.50	7.23-10 00	7 50 9 00	
Rest owen	8.00-8.50	6.50-7.00	9 25-10 75	7.50-8.25	9.25-11.00	8 00-y 00	
Common to bologna bulls	6 50-7 75	5 00 6 00	6.25-9.00	6.00-7 50	7 25-9 00	6 35-8 00	
Pair to good feeder steers	8.50 9.00	6 00-7 00	8 00-10 23	7.50-9.00	7 25-10 25	7 00-10 50	
Fair to good stocker steers	5.50-8 23	6.00-6.75	6.50-9.00	7.00-7.85	8.00-9.50	7.50 9 50	
Best milkers and springers	0.00 0 27	0,00 0,10	0.00 0.00				
(each)	\$75-\$90	\$65	\$90-\$125	\$75-\$90	*******	*******	
rair muscers and springers	4.0						
(each)	\$10-\$15	\$45-\$55	\$65-\$85	\$70-\$75	******	*******	
Hogs			4.85				
Choice hogs, fed and							
watered	18.25	14.00	19 01-19.10	AR ING		15.75-16 10	
laght hogs		10.00-12 00	- Tarings		15 40-15 90	*******	
neavy sows	14 50	9 00	ATTEMPTO		15 00-15 :0 15 75-16 25	*******	
tage	12 00-14 00	6 00 6 50		********	15 75-16 25	*******	
Sheep and Lambe							
boice lambs	10.00-15.50	11.75-12 25	18.00-18.75	15.00-16.50	16.25-17.00	7 00-18 00	
Rest killing sheep	10 00-14 00	9 50-0 95	0.00-15.00	12 50-4 00	B 50-13 (K)	4 . OC - 12	

Cash Prices Fort William and Port Arthur, February to 19

				r	ebru	ary Z	5, incl	usive			_	_	
Date	Feed Wheat	2CW	3 CW	OATS Ex 1 Fd	1 Fd.	2Fd	3 CW		Rej.	Feed	1 NW	PLA X 2CW	acw
Feb, 19 20 21	170	911 931 971	911	881 891 931	851 861 901	521 831 871	1644 1661 168	1591 1611 163	134 137 139	134 136 136	345 345 352	345 341 348 347	327 § 324 331 330 729
22 23 25	170 170 170	94 93 95	92 911 931	90 881 901	87 851 871	84 82 84	168 168 168 168 171	1631 1631 1661	138 138 138	136 136 136	351 :50 350}	3464 346	330 729 3284
Week ago Year	***	89}	871	-61	83	80	162	157	132	181	344	3119	3231
ago	97	571	561	101	554	551	98	93	81	81	2535	749}	2331

WINNIPEG and U.S. PRICES |

to depress prices at every available oppor-tunity.

The hog market was rather irregular last week, having bulges and depressions, depend-ing on the supply. Generally, prices were somewhat better than the previous week. The bulk of the hest butcher hogs sold at \$17.65 to \$17.90.

The lamb trade closed in had shape last week, and aged sheep also suffered a break. At no time during the week did buyers show any great activity. Orders for owe lambs for breeding purposes were filled at prices ranging from \$17.00 to \$17.50 per hundred pounds.

ranging from \$17,00 to \$17,50 per hundred pounds.

WINNIPEG

Winnipeg, Feb 25.—The Livestock Department of the United Grain Growers Limited reports receipts at the Union stockyards for last week as follows: Cattle, 1.175; calves, 24; sheep and lambs, 7; hogs, 6,027.

Trade for the week has been rather quiet with little demand from the East. Butcher stuff sold at from 15 to 25 cents lower than last week. This shoe applies to built and near. Cows are 25 cents lower. The demand on top cattle has been also a little draggy with about a 25 cent reduction. Prespects for next week are for a stronger market.

The hog market has been fairly strong all week. Starting Monday 181, 25; closing to 4ay \$18, 75. There is a brisk demand from East end prospect to are for a steady to strong market next week.

The run of sheep, lambs and calves was very light and prices steady with hat quotations.

CALGARY

Calgary, Feb. 23.—The Livestock Department of the United Grain Growers Limited report this week's Alberts stockyards receipts as: Horses, 330; cattle, 909; hogs, 2,376; sheep, none. The corresponding week a year ago was: Horses, 330; cattle, 909; hogs, 2,576; sheep, none.

The moderate run of cattle at the yards this week included very few good beef steers and consequently prices were strong. A few choice fat steers for Mr. England of Blackie sold at \$11.00, the highest price obtained for some time. A few cattle were sold at 11 cents, but the built of the killing steers offered sold from \$10.25 to \$10.75 per 100 Bas, with medium steers \$0.50 to \$10.25. Choice fat cows would realize \$9.00 to \$5.50. Choice built are worth \$7.75 to \$8.25, and mediums \$5.50 to \$7.50. Nocker demand was draggy. We quote good range cows \$6.50 to \$7.50, yearing heifers \$5.50 to \$0.90 per 100 lbs., good demand for anything showing breeling and quality. Top price on loan a year ago \$14.00.

THE NEED FOR MEAT

THE NEED FOR MEAT

In a cable received February 15, by the Canada Fod Board from the British Minister of Food, emphasis is placed on the urgent necessity of increased imports to Great Britain and upon the "extreme need of cereals" in Italy. The cable reads:—
"Home meat production in the United Kingdom was very low in January having fallen to about one-half the normal production. Drastic reduction in the proposed rations has been necessary. By the end of February most districts will have adopted rationing schemes. Supply of fats and bacon is low. Increased imports are urgently needed. In Italy above all there is extreme peed of cereals and secondly of meat, dried flab and fats... For some time past sugar and bread have been rationed in Italy and severe restrictions have been placed on the consumption of meat."

At the request of the United States Westerney.

At the request of the United States War Trade Board, and in order to conform with the latter's regulations governing dealers in poultry, the Food Controller has prohibited the export to the United States, between the dates of February 30 and April 30, of all poultry, live or dressed.

MINNEAPOLIS OATS MARKET

MINNEAPOLIS OATS MARKET

Minneapolis, Pebruary 23.—Following an action taken by the Chicago Board of Trade, the resolution adopted by the Minneapolis Chamber of Commerce on February 21, limiting the advance in cats for any one day to 2c was rescinded before the opening of the market this morning and a maximum price for May oats was placed at 92c. Chicago fixed the maximum for February, March and May delivery at 92c and Winnipeg 99c for May. As there were but six directors of the Chamber of Commerce in the city, while it takes seven to form a quorum, the action was advisory, based on the views of the directors here and of those who could be reached by wire.

It should be understood that the grain exchanges have no power to fix prices of cash grain. This is illustrated in the corn market. While there has been a maximum price of \$1.28 on the futures in Chicago for several months, cash prices have ranged from above \$2.00 down to \$1.75 for good qualities; and choice corn, for milling purposes sold in

the Minneapolis market on February 23 at \$1.80. Therefore, the regulation against trading in outs futures above 92c here and 92c in Chicago is not intended to affect transactions in the cash market. Cash outs have for many weeks been at a premium over the May future.

MAXIMUM OF 99 CENTS FOR OATS

MAXIMUM OF 99 CENTS FOR OATS

A maximum of 99e a bushed for cots was
act by the council of the Grain Exchange at
a meeting held on February 22. A resolution
adopted by the council and posted in the trading room before the opening of the assumption
this morning, provides as follows:

"Resolved, that until further notice no contracts for May or July delivery of costs shall
be entered into at a price in excess of 99e
por bushed."

The present action has been taken by the
council as a result of speculation, which has
been rateing prices almost every day for the
past week or 10 days, carrying the price to
the highest on record for costs.

WHEAT MOVING RAST

WHEAT MOVING RAST

Grain is moving antiafactorily by the allrail route, ahout 100 to 120 cars per day from
the government elevator at Saskatacon and
140 from the elevators at Fort William, according to Lealis H. Boyd, chairman of the
board of grain commissioners. Mr. Boyd
pointed out that while the board had comtracted to receive and load 100 cars per day
at the elevator at Saskatoon, lack of transportation had occasionally prevented the full
amount heing handled. Generally speaking,
from Saskatoon and the head of the lakes the
daily movement by rail was about 288 000
bushels, all for the Wheat Export company to
the allied nations. The significance of the
movement would be appreciated when navigation was reaumed on the lakes, for he anticipated there would only be about two or three
works' work, and thus a large number of
cars would be available for conveying ore
and coal, and a vast amount of labor would
also be released for work on farms.

MAY PIX WHEAT PRICE FOR WAR

MAY FIX WHEAT PRICE FOR WAR.

The steps to be taken to greatly increase production in 1919 and subsequent years have not yet been definitely decided upon, but some concrete plan will probably be announced in the near future. In this connection it is understood that there is a large hody of opinion in favor of the fixing of a minimum price for wheat and other grains during the war period and for some time after. This policy has been adopted in Great Britain with great success and its advocates believe that its adoption in Canada would stimulate production to a greater degree than anything class.

MAXIMUM PRICE FOR OATS AND PROVISIONS

MAXIMUM PRICE FOR OATS AND PROVISIONS

Chicago, February 21.—Maximum prices on oats and provisions were set by the board of trade to-day in an effort to stop speculation in these products.

A - resolution adopted by the board of directors in special session provides that 'on and after February 25, members of this association, in making contracts for the purchase or for the sale, by grade alone, of oats to he delivered in store during the months of February, March, April and May, 1918, shall not, in entering into such contracts, exceed the price of 95c per bushel.' Regarding provisions, the resolution reads: 'That on and after February 23, contracts for the purchase or sale of meas pork to be delivered in store during the months of May and July shall not exceed the price of \$50,55 a barrel. Contracts for the sale of lard to be delivered in store during May and July shall not exceed the price of \$50,673 for May and \$27,25 for July.

'The contracts for short ribs to be delivered in store in May and July shall not exceed the price of \$26,073 for May and \$26,55 per 100 pounds for July, Prices for meas pork, lard and short ribs beyond July shall not exceed \$50,55 per harrel for meas pork, lard and short ribs beyond July shall not exceed \$50,55 per harrel for meas pork, \$27,077 per 100 pounds for short ribs.'

The action regarding oats rescinds the rule adopted yesterday limiting the advances in any one day to two cents. The maximum prices were imposed as a result of speculation, which has carried the present prices to the highest levels ever known. The highest prices you desired the prices to the highest levels ever known. The highest prices you desired the prices to the highest levels ever known.

BULL SALE AT REGINA

Over 150 bulls and a large number of females, representatives of all breeds, will be offered for sale at the auction sale under the auspices of the Saskatchewan Cattle Breeders' Association, which will be held at Regina, March 13. Bulls can be supplied on a quarter of half-cash basis with the balance payable in December 1918 and 1919 respectively at 6 per cent. under the terms of the Raskatchewan Livestock Purchase and Sale Act.

A large number of horses, representing the various breeds, will also be offered for sale at the horse sale on the following day, March 14.

Prof. A. M. Shaw, who has recently succeeded Mr. P. Bredt as secretary of the Livestock association, has charge of the sales.