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Debentures For Sale

TOWN OF YORKTON, HIGH SCHOOL DEBENTURES.

Sealed Tenders will be received up till noon on Tuesday, December 14th, 1909, for \$40,000 5 per cent. 30-instalment debentures, dated 1st December, 1909, and payable at Bank of British North America, Yorkton, Sask. The highest or any tender not necessarily accepted.

R. H. LOCK, Sec.-Treas.

BANKING NEWS AND NOTES.

The Royal Bank will build a branch at Lethbridge.

A branch of the Molsons Bank has been opened at Pierreville, Que.

Messrs. Conger & Company, Limited, have increased their capital from \$100,000 to \$200,000.

The number of directors of the Montrose Paper Mills, Limited, has been increased from 5 to 7.

A branch of the Bank of British North America has been opened at Varennes, Que.

The Bank of Ottawa will erect a six-storey block on the corner of Hastings and Seymour Streets, Vancouver, B.C.

The Eastern Townships Bank has bought a lot in Lethbridge, and are likely to build before next summer.

The Northern Mortgage Company of Canada will apply for a Dominion charter. The head office will be at Winnipeg.

The Saskatchewan Securities and Trusts Corporation will apply to the Saskatchewan Provincial Government for an Act of incorporation.

The capital stock of the Canadian Bronze Company, Limited, has been increased from \$75,000 to \$300,000 by the issue of 2,250 shares of \$100 each.

The sale of mineral "rights" by the Western Canada Land Company, Limited, during the month of September extended over 630 acres, and yielded the sum of \$12,600.

The Sterling Trust Company has been incorporated in British Columbia with a capital of \$250,000, divided into 2,500 shares of \$100 each.

The Metropolitan Trust Company, Limited, has been incorporated with a capital stock of \$500,000. Its chief place of business will be Montreal.

Mr. H. B. Shaw, for years superintendent of branches for the Union Bank of Canada, is leaving Winnipeg for Quebec to become assistant general manager of that bank.

The Metropolitan Bank has purchased the property at the north-east corner of Howard Park Avenue and Roncesvalles Avenue, Toronto, and will shortly establish a branch at that point.

Mr. F. C. Grant, manager of the Bank of Hamilton at Hamiota, Man., has been transferred to Winnipeg, J. Rutherford, formerly manager of the Stonewall branch, being appointed to the Hamiota branch.

The Canadian Light and Power Company has increased its board from seven to nine. Messrs. N. Curry, of Rhodes, Curry Co., and J. M. Wilson, of Boivin, Wilson Company, were elected directors.

The Montreal Securities Corporation, recently incorporated, is the latest to enter the Montfield field of finance. The capital is \$100,000, paid up. Mr. H. Swenerton, late of the Dominion Securities Corporation, will manage the new company.

The accounts of the Dominion of Canada Mortgage Company, Limited, for the year ended June 30th show a loss, after providing for interest charges, of £378, increasing the debit balance to suspense account to £8,238. It is proposed to sell the remaining assets of the company as soon as possible.