

In and Out of Canada

BANK OF FRANCE.

Paris, February 24.—The weekly statement of the Bank of France shows the following changes:

	Francs.
Gold in hand	Inc. 13,910,633
Silver in hand	Dec. 422,622
Notes in circulation	Dec. 14,240,065
Treasury deposits	Dec. 50,048,261
General deposits	Dec. 16,069,654
Bills discounted	Dec. 52,643,281
Advances	Dec. 21,598,118

COMMERCE ESTABLISHES BRANCHES.

The Canadian Bank of Commerce has established five new branches during the past few weeks in Quebec, Ontario and Alberta. These are located at Sedgewick, Alta.; Niagara-on-the-Lake, Ont.; Bury, P.Q.; Oakwood, Toronto, Ont., and St. Pierre, Miquelon.

UNION BANK STAFF CHANGES.

Important staff changes have been recently made at the New York Agency of the Union Bank. Geo. Wilson, former N. Y. senior agent has been made Toronto assistant manager, but is at present in Japan on banking business; W. J. Dawson, who has previously been manager of the Hamilton branch of the bank; F. L. Appleby, formerly of the bank's Foreign Exchange Department and W. M. Forest, of the Montreal branch have been appointed agents.

BRITISH OVERSEAS BANK.

The formation of a new trade bank which has been under negotiation for some time is now nearing completion according to advices from London. It will be named the British Overseas Bank, and its capital will be held by banking firms in London, the provinces, Ireland and Scotland.

PROPAGANDA BANK DISSOLVED.

The dissolution of the Trans-Atlantic Trust Co. has been ordered by New York State Supreme Court Justice Bijur on the grounds that it was being used for enemy purposes. The bank was, according to the State Attorney-General, solvent, and capable of showing considerable surplus after liquidating \$700,000 of its outstanding stock. The former president, together with two of his associates, are at present in an internment camp in Georgia.

NOVA SCOTIA DECLARES DIVIDEND.

The directors of the Bank of Nova Scotia have declared a quarterly dividend of 4 per cent, which is taken to imply an annual rate of 16 per cent as against the former one of 14 per cent. When the negotiations for the purchase of the assets of the Bank of Ottawa were announced recently it was on a basis that the shareholders would eventually receive at the rate of 15 per cent on their exchanged shares to balance their existing return and this was later confirmed by the general manager at the annual meeting in Halifax. Most of the Canadian chartered banks do not pay a dividend above 12 per cent. The Standard Bank pays 13 per cent, however, and the Bank of Nova Scotia, even before this raise, led the list with 14 per cent.

STANDARD BANK MAKES BIG GAIN.

A wonderful growth and expansion of the Standard Bank of Canada during the year 1918 is reported in the annual statement. Profits for the year amounting to \$697,443, represent an increase of over \$47,000. The increase in assets, and generally improved position of the bank is perhaps the most outstanding feature of the year's progress. Total assets are given as \$83,656,865, or an increase of nearly ten thousand over the preceding year. The largest advance in savings deposits on record is shown in the gain of nearly 50 per cent over 1917. At the end of 1918 deposits totalled \$65,969,558, or an increase of almost \$8,000,000 over the same date a year ago.

MOLSONS BANK RAISES DIVIDEND.

Payable April 1, 1919, Molsons Bank has declared a quarterly dividend of 3 per cent. This places the bank in line with those which have been putting their quarterly dividends upon the basis of their financial standing and the price at which their stock is quoted in the open market. Last October the annual statement of the bank showed it to be in an excellent financial position with the best balance sheet ever issued. Moreover, of the gain of about \$12,000,000, in total assets, more than \$10,000,000 appeared in liquid and semi-liquid assets. On the old basis of 11 per cent with stocks quoted at 189, Molsons was yielding 5.8 per cent. On the new basis of 12 per cent the stock yields 6.4 per cent.

THE MOLSONS BANK

Incorporated by Act of Parliament 1855

Paid-Up Capital \$4,000,000
Reserve Fund \$4,800,000

Head Office: MONTREAL

Branches in 97 of the leading cities and towns in Canada Agents and correspondents in leading cities of the United States and in Foreign Countries throughout the World.

Edward C. Pratt, General Manager

The Dominion Bank

160 St. James Street

Careful attention given to Foreign Exchange Business Cable and Mail Transfers, Drafts and Letters of Credit issued.

A General Banking Business Transacted.

M. S. BOGERT
MANAGER

THE Home Bank of Canada



Branches and Connections
Throughout Canada

Montreal Offices:
Transportation Bldg.
120 St. James Street

Hochelaga Branch:
2111 Ontario St East Cor.
Davidson

Verdun Branch:
1318 Wellington Street

"Everything comes to him who saves his money while he waits."

DIVIDEND NOTICE.

The Bank of Nova Scotia

DIVIDEND NO. 197.

Notice is hereby given that a Dividend of four per cent. on the Paid-up Capital Stock of this Bank has been declared for the quarter ending March 31st, and that the same will be payable on and after Tuesday, the 1st day of April next, at any of the offices of the Bank.

The Stock Transfer Books will be closed from the 17th to the 31st proximo, inclusive.

By order of the Board,

H. A. RICHARDSON,
General Manager.

Halifax, N.S., February 18th, 1919.



EST'D 1873

THE STANDARD BANK

OF CANADA
HEAD OFFICE - TORONTO

TRUST FUNDS

Our Savings Department gives you
a guarantee of absolute security and
interest at current rate.

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MONTREAL BRANCH

E. C. GREEN, Manager, 136 St. James Street