

BANK OF MONTREAL
Established 1817
INCORPORATED BY ACT OF PARLIAMENT
Paid Up \$16,000,000
Surplus \$1,088,988.48
Office - MONTREAL

THE Bank of Canada
Incorporated 1869
Authorized - \$25,000,000
Paid up - \$11,560,000
Reserves - \$13,500,000
Total - \$38,560,000

LARGE INFLUENCE IN BRINGING GOOD TIMES
Twelve Federal Reserve Banks of New Currency System Open Their Doors
WILL PREVENT PANICS
Washington, November 16.—Marking a new era in the financial history of the United States, the twelve Federal Reserve banks of the new currency system opened their doors to-day.

RECORD ATTENDANCE WHEN COTTON EXCHANGE RE-OPENED
New York, November 16.—There was a record attendance on the floor of the Cotton Exchange when it re-opened and the gallery was packed.

OHIO OIL 177 BID.
New York, November 16.—Following the declaration of an extra dividend, Ohio Oil sold up to 175, against a low of 167 and the closing price on Saturday of 171. It is now 177 bid.

THE HOP MARKET
New York, November 16.—Hop advices from the Pacific Coast indicate an absence of demand which has caused growers to relax somewhat and evince a desire to do business.

BANK OF MONTREAL
NOTICE is hereby given that a Dividend of TWO AND ONE-HALF PER CENT. upon the paid-up Capital Stock of this institution has been declared for the three months ending 31st October, 1914.

TARIFFS SHOW PROPOSED RATE ADVANCES ON U.S. LIVE STOCK
They May Be Suspended by Inter-State Commerce Commission Pending Investigation and Hearing of Objections.

New York, November 16.—Tariffs filed at the end of last week by the railroads east of Mississippi River show proposed advances in rates on livestock ranging from 10 to 15 per cent, and on dressed meats about 10 per cent.

LONDON METAL CABLE.
New York, November 16.—London cable to Metal Exchange quoted in £139; Strains, £151; Standard Copper, £52 17s 6d; Electrolytic, £54 5s; Lead (November) £17 17s 6d; Spelter, £24 17s 6d.

NEW YORK COTTON RANGE.
New York, November 16.—Cotton from ten a.m. to two p.m.—
Open. High. Low. Last.

CURB PRICES.
New York, November 16.—Curb market quiet and steady. Sales were made in Riker Hegeman at 7 1/2. In Profit Sharing at 11 1/4 to 11 1/2 and Braden Copper at 5 1/2.

COMMERCIAL PAPER.
New York, November 16.—The formal opening of the local reserve bank with its power of re-discount, while improving the sentiment in commercial paper circles, has had no tangible effect on the rates.

BUTTE AND SUPERIOR.
New York, November 16.—Butte and Superior, quarter ended September 30, 1914: Total income \$1,027,576. Operating costs \$528,440. Net \$499,136. Metal invent. and quotations \$55,900. Surplus \$554,136.

BOSTON AND ALBANY.
Boston, November 16.—Report to Massachusetts Public Service Commission for quarter ended September 30th, 1914, follows:
Total operating revenue \$4,441,106; decrease \$359,573. Net after tax, \$1,219,143; increase \$17,776.

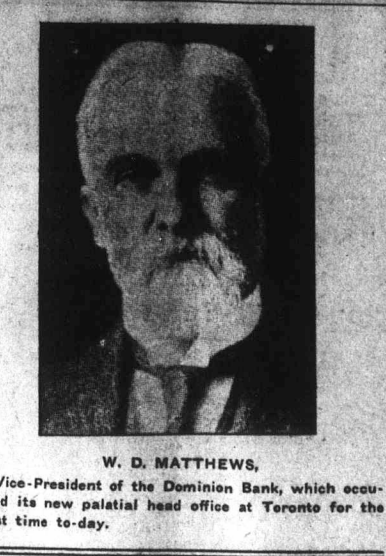
TAKING OVER ERB STOCK.
Denver, Colo., November 16.—Newman Erb will offer his resignation as president of the Moffat Railroad, it is reported, and Fred H. Prince, of Boston, will succeed him and arrange to take over Mr. Erb's stock.

LIVERPOOL MAY-JUNE FUTURES.
Liverpool, November 16.—Transactions in May-June futures 3.20 p.m.—4.25d.; 3.25 p.m., 4.26d.; 3.25 p.m., 4.27d.

OGILVIE PREFERRED DIVIDEND.
Ogilvie Flour Mills Co. Ltd., regular quarterly dividend of 1 1/2 per cent., payable December 1st, to shareholders of record November 20th.

THE COPPER SITUATION.
New York, November 16.—Export copper situation so far as the Italian Steamship Lines operating out of New York are concerned, remains unchanged.

SUPREME COURT RECESS.
Washington, November 16.—The Supreme Court recessed until November 30th.



DOMINION BANK IN NEW HEAD OFFICE
Stands at Toronto as One of the Finest Structures of its Kind in the Dominion
LARGEST VAULT IN CANADA

Massive Exterior of the Building Well Fitted to Express the Substantial Character of Bank's Progress Throughout Its Career.
Toronto, Ont., November 16.—The new building of the Dominion Bank at the corner of King and Yonge streets, which was occupied to-day for the first time, is probably the finest structure of its kind in Canada.

CHICAGO WHEAT MARKET
Chicago, November 16.—The wheat to-day was barely steady in the late trading. Values tend to ease off in sympathy with the weakness in corn and on the hedge pressure and liberal northwestern receipts.

CO-OPERATIVE TROUBLE
National Railway Association Suffers from Poor Management—Concern Centered to Railwaysmen Throughout the Country Had Branches in Quebec and Farnham.
One of the largest co-operative concerns in the Dominion has recently suffered from adverse conditions and has been forced to go into liquidation.

STANDARD OIL STOCKS.
New York, November 16.—Standard Oil stocks opened generally firm:—
Ohio Oil 171 75
Standard Oil, N. Y. 190 95

NEW YORK CURE.
New York, November 16.—Curb market opened steadily:—
Riker 7 1/2 %
Sterling Gum 4 1/2 %

ROSS & ANGERS
BARRISTERS AND SOLICITORS
Suite 325, Transportation Building
Montreal

COTTON PRICES CORRESPOND CLOSELY TO EXPECTATIONS
After Business Had Gotten Fairly Under Way There Were Expressions of Satisfaction Over the Prices Made at the Start.

New York, November 16.—Promptly at ten o'clock business of the New York Cotton Exchange was resumed for the first time since a suspension of it was caused on July 30th by the outbreak of the European war.

MONEY MORE ABUNDANT.
New York, November 16.—Money is more abundant, and the tendency of rates is toward lower levels. New reduced reserve requirements now in effect for national banks is the latest favorable development in the situation.

ALLEGES U. S. TO BLAME
Tokio, November 16.—The first allegation that the United States had failed to live up to the standard of neutrality, it set, is made in a despatch received from Kobe.

THE RIKER HEGEMAN ISSUE.
New York, November 16.—Through a typographical error the letter sent out to the stockholders of the corporation for Riker and Hegeman stock announces that the stockholders of record November 23rd, 1914, have privilege of subscribing to the new stock.

NO IMPORTANT DECISIONS.
Washington, November 16.—No important decisions were rendered by the Supreme Court.

THE CURB MARKET.
New York, November 16.—Curb market opened officially this morning for the first time since July 30th, though there was unrestricted trading in the closing days of last week.

SERVIAN RETIRE.
Niah, Servia, November 16.—The official announcement follows:—
"Because of numerical superiority of the enemy's troops which entered Servian territory, the Servians gradually retired in order to battle under more favorable circumstances.

ADDED TO QUARANTINE STATES.
Washington, November 16.—The Department of Agriculture announced that Connecticut and Montana have been added to the list of states quarantine, because of foot and mouth disease.

BRITISH COLUMBIA COPPER COMPANY
Consulting Engineer Thinks That Ultimately It Will be "A Very Profitable Enterprise"

TONNAGE MUCH INCREASED
Mr. L. W. Mayer Draws Attention to an "Ore Body of Considerable Importance and of Average Grade."

Boston, November 16.—Laetus W. Mayer, consulting engineer of the Canada Copper Corporation, controlling the property of the British Columbia Copper Company, in a report to stockholders, holds forth the promise that ultimately it will be "a very profitable enterprise."

EARLY TRADING IN STANDARD OIL ISSUES WAS QUIET
New York, November 16.—Trading in Standard Oil issues during the first hour was quiet, but quotations generally showed an improvement.

TWO DIVIDEND RECORDS.
The dividends just declared by the Crown Reserve and the Porcupine Crown makes the records of the two companies in this respect read as follows:

Table with columns: Year, Dividend, Amount. Includes Crown Reserve and Porcupine Crown data for 1908-1914.

THE HIDE MARKET
New York, November 16.—The situation in the local market for hides lacked new features on Saturday. Quiet conditions prevailed at the week-end.

Table with columns: Hide Type, Price. Lists various hide types like Orinoco, La Guayra, Puerto Cabello, etc.

Table with columns: Hide Type, Price. Lists various hide types like Selected, Maracibo, Pernambuco, etc.