

# Confederation Life

ASSOCIATION

27 Years' Record to January 1st, 1899.

INSURANCE IN FORCE	\$29,677,418.00
NEW INSURANCE (Written and taken up 1898.)	3,106,550.00
INCOME 1898	1,231,197.39
ASSETS	6,925,116.81
CASH SURPLUS above all liabilities, Government Standard	416,206.05

**Total Surplus Security for Policyholders \$1,416,206.05**  
INCLUDING CAPITAL STOCK

W. C. MACDONALD,  
ACTUARY.

HON. SIR W. P. HOWLAND, K.C.M.G., C.B.  
PRESIDENT.

J. K. MACDONALD,  
MANAGING DIRECTOR

Maritime Provinces and Newfoundland:  
F. W. GREEN, Manager ..... HALIFAX  
A. ALLISON, Secretary .....

PROVINCIAL AGENCY STAFF.  
Manitoba and British Columbia:  
D. McDONALD, Inspector ..... WINNIPEG  
C. E. KERR, Cashier .....

Ontario and Quebec:  
J. TOWER BOYD, Superintendent ..... TORONTO  
H. J. JOHNSTON, Manager ..... MONTREAL

## British Empire Mutual Life Assurance Company

FOUNDED 1847

MONTREAL

**SECOND to NONE in Canada for:**

1. Strength of Reserves, as measured by Stringency of Valuation.
2. Low Cost of Working; the Ratio of Cost (Commissions and all Management Expenses) to the Net Life Premium Income in 1898 was only 16.83%.
3. Bonus Yielding Power.

Next Valuation and Bonus Division, as at 31st December, 1899.

Bonuses Steadily Increasing  
Valuations made increasingly Stringent, and Reserves further Strengthened } At each Successive valuation.

Openings at Halifax and Vancouver for reliable Agents showing a good record.

Applications to A. McDougald, - - - - - Manager for Canada.

# THE FEDERAL LIFE

Assurance Company

Head Office. - - - - - Hamilton, Canada.

Capital and Assets	\$1,475,283.41
Surplus to Policyholders	717,884.21
Paid Policyholders in 1898	143,702.25

**MOST DESIRABLE POLICY CONTRACTS.**

JAS. H. BEATTY,  
President.

DAVID DEXTER,  
Managing Director.

J. K. McCUTCHEON,  
Supt. of Agencies

H. RUSSELL POPHAM, - - - - - Provincial Manager.