

NOTICE is now given by the Superintendent of Insurance that, under section 139 of the Insurance Act, 1910, persons effecting insurance on property situated in Canada owned by them or in which they have an insurable interest, in fire insurance companies or associations unlicensed to transact business in Canada, are required to make a statement of all such insurance to the Department before March 1.

THE ASSOCIATION OF LIFE INSURANCE PRESIDENTS has appointed the following committee to represent it at the eleventh annual meeting of the National Civic Federation to be held in New York on January 12th, 13th and 14th. Robert Lynn Cox, general counsel and manager of the Association; Charles A. Peabody, president Mutual Life Insurance Company, New York City; Haley Fiske, vice-president Metropolitan Life Insurance Company, New York City; E. J. Heppenheimer, president Colonial Life Insurance Company, Jersey City, N.J.; A. M. Johnson, president National Life Insurance Company, Chicago, Ill.; J. L. English, vice-president Aetna Life Insurance Company, Hartford, Conn.

AERIAL INSURANCE.—According to English journals, the Glasgow Assurance Corporation is now issuing a policy against aviation risks. The benefits given under its policy are: £250 in the event of death other than by aerial accident; £125 in the event of death by aerial accident; £150 for loss of both hands or both feet or sight of both eyes; £100 for loss of one hand or one foot or sight of one eye. The compensation for non-fatal injury applies both to aerial and other accidents. The premium to insure the whole of the above benefits is £6. 6s. per quarter; and double, half or quarter benefit may be secured at proportionate rates. The company also undertakes the insurance of aeroplanes, monoplanes, biplanes, etc., against fire, theft, and damage; claims by third parties in respect to damage to persons or property; and the insurance of aviators and their machines while engaged in races, competitions, etc.

CARRIAGE AND WAGON FACTORY FIRES.—The National Fire Protection Association has issued a tabulation of its record of carriage and wagon factory fires, covering a total of 147. Of these 53 were due to causes common to all risks, 18 per cent. to boilers and fuel furnishing, 14 per cent. to heating and power and 5 per cent. to oily material. Forty-six fires were due to special hazard causes, forging and forges leading with 10.1 per cent., wood working machines 7.1 per cent., painting and varnishing 6.1 per cent. and finishing and painters' rags 4 per cent. Forty-four of the fires were due to unknown causes. As to location, 18 per cent. of the fires started in storage and non-manufacturing rooms, 13 per cent. in the boiler room, 21 per cent. in general woodworking departments, 13 per cent. in painting and varnishing departments and 10 per cent. in the smithy. Thirty-six per cent. occurred during the day and 64 per cent. at night. Thirty-nine per cent. started while the plant was in operation and 61 per cent. while it was not in operation. Seventy-five of these fires occurred in sprinklered risks, the equipment operating satisfac-

torily in 63 per cent. of the cases, holding the fire in check in 31 per cent. and working unsatisfactorily in 6.7 per cent. In 33 per cent. of the fires only one sprinkler opened, in 51 per cent. two or less and in 77 per cent. less than ten.

BANK CLEARINGS IN THE UNITED STATES.—Pronounced decrease continues to appear in the volume of bank exchanges, the total for last week at all leading cities in the United States amounting to only \$2,181,761,011, a loss of 18.7 per cent., as compared with the same week last year, and of 25.5 per cent. compared with the active year 1906. The percentage of loss in the daily average figures, which more closely represent the actual volume of transactions, is also slightly greater than last year, although it remains the same with 1906. Most of this additional decrease is due to further contraction at New York City, where the loss this week is 25.0 per cent., against 20.2 per cent. a week ago, and is largely accounted for by the extreme dullness in the stock and financial markets. Of the cities outside New York, Baltimore is the only point in the East reporting a gain over last year, but in the West Chicago makes slightly larger returns, and Cleveland a good gain, while Kansas City and St. Louis continue to report increases over both years. Average daily bank exchanges for the year to date are compared below for three years:

	1910.	1909.	1906.
December...	\$466,989,000	\$545,924,000	\$521,823,000
November...	496,346,000	549,299,000	517,406,000
October...	474,419,000	549,124,000	492,164,000
Third quarter...	413,336,000	474,356,000	451,375,000
Second quarter...	473,073,000	482,636,000	457,380,000
First quarter...	553,619,000	460,628,000	515,000,000

Personals

MR. WILLIAM LYALL, managing director of Messrs. P. Lyall & Son, Ltd., contractors, of Montreal, has been appointed a director of the Sterling Bank of Canada.

MR. WILLIAM ROBB, the City Treasurer of Montreal, will have the deepest sympathy of a multitude of friends, in the bereavement he has suffered through the death of Mrs. Robb.

MR. E. S. MILLER, manager at Winnipeg of the Manufacturers' Life, has been appointed superintendent of agencies of the North-Western National Life of Minneapolis. It is stated in Winnipeg that in future the Manufacturers will work Manitoba in two divisions, R. G. McCuish being manager at Winnipeg and Cecil M. Twiss at Brandon.

MR. W. J. MARQUAND, provincial manager of the Sun Life at Halifax, N.S., was recently presented by his special staff with a handsome black walrus hide travelling bag, fitted in silver and ebony. The gift was made at a token of confidence in and loyalty to, Mr. Marquand, and the donors desired