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The new Masonic Hall is a building held by the Masonic body themselves for their own particular meetings, and it certainly reflects great credit upon its projectors and those who have brought it to such a successful termination.

The Music Hall.—About the close of the last year, a joint-stock company was organized for the purpose of erecting a new Hall capable of accommodating two or three thousand persons. The Directors selected the property at the enterance of Spring Garden Road, opposite the Glebe House, the workmen are now actively engaged in excavating the foundation, the contractors expect to have it fit for occupation by 1877. It will add another to the many fine buildings which are clustered near that neghbourhood.

THE INTERCOLONIAL RAILWAY DEPOT, now under construction on the jib formed by North Lockman and Water streets is another edifice deserving notice. For a great number of years the owners of property north of West's wharf on Water and Lockman streets have been kept in continued suspence, afraid to do any thing to repair their buildings because of the constant railway surveys which, it was asserted would terminate in enriching them by taking their property at their own price for the Railway Terminus.

At last it was finally agreed to locate the establishment on the jib, so called, to the disappointment of a great many. One large Freight Shed of brick with granite facing, eight hundred feet long, has already been erected, and the erection of two other buildings of the same dimensions is being rapidly proceeded with. The contract for the erection of the two now being built is something over eighty thousand dollars while the cuttings through rock and grading the line from the old Railway Depot at Richmond must be an equal if not a greater sum. Consequent upon this Depot and the recent opening of the Intercolonial Railway to River De Loup and thence to Quebec,—speculation is now high in the expectation of making Halifax a grain port connecting with Chicago on the West and Liverpool on the East, and we trust that another years Directory will be in a position to chronicle rapid progress, from the increased facilities in transportation, storage and a seaboard open to the Atlantic at all seasons of the year, which few harbours can present.

No other public nor few private buildings of any consequence have been erected during the past year, or are now in the courseof construction.

THE COMMERCIAL AND FINANCIAL POSITION of the city is pretty much what it was in the last year's report, and hence we repeat the last year's city liabilities, which have not been much altered since 1872, the year when the last official statement was prepared. Though some special Legislation was obtained to raise funds for the following among other purposes:

City fire alarm, 1873, \$8000, which was loaned on debentures at 6 per cent., and a similar sum for the extension of Queen Street, in 1874, and for the purchase of the lease hold rights of Horticultural Gardens in