# NEWS AND COMMENT FROM THE FINANCIAL WORLD

"There is nothing sure but death and taxes."

You can overcome the tax nuisance to a large extent by investing in Tax Exempt Securities.

There are a number of such issues on the market, but the investment, par excellence, is:

## **Province of New Brunswick**

5% BONDS

Due 1st August, 1937 At a discount of 2 per cent.

The whole credit of the whole Province is behind this is

The Bonds are exempt from all local or provincial taxes in the Province of New Brunswick.

The investment will pay you over 5 p. c. plus whatever taxes you save by holding it.

The money will be used to improve the highways and

Prices As a Rule Stronger in

Afternoon.

Denominations \$500 and \$1,000 each.

J. M. Robinson & Sons

### ANTHRACITE GOAL NOT STEEL STOCKS LIKELY TO BE CHEAPER

Some Possibility of Decline in Soft Coal-Steel Products Continue Firm and Uncer-Share Market Dull Affair, But

guirements.

The situation in the pig-iron market ps very similar to that in the steel market, and consumers are generally waiting developments. Quotations on domestic foundry irons are still with-

4		Wheat		
_		High	Low	Clos
July		250	245	250
Sept		219	217	218
		Corn.		
May		115	1121/2	115
Sept		163 %	1621/4	1631
Dec	***	117	115	117
		Oats.		
July		76 1/2	7114	761
Sept		59	565%	59
Dec		6014	57%	60
		Pork.		
Sept		39.77	39.62	40.5
	NEW	S SUMM	AARV	
		0 0011111		

(McDOUGALL & COWANS). New York, July 20—Senate puts nood control in hands of three men but mendments to eliminate Hoover are ejected.

rejected.

London reports two Americans shot fin plot to kill Kaiser.

Chairman Denman of U. S. shipping board is urging maximum shipbuilding programme says German U-boats sink one militon tons a month.

20.000 miners in Kentucky and Tenmessee demand eight-hour day and recognition of union.

Wall Street Journal—"War producters will all make money whatever the soutcome of the price fixing controversy."

Sun—"The short account in the

yersy."
Sun—"The short account in the market is long with its characteristics suggesting it soon may run into an overdone affair." D. J. & CO.

REAL ESTATE TRANSFERS.

Trustees of Gertrude V. DeBury to McCready & Sons, Ltd., property on Portland street.

Kings.

Edward Coggan to F. E. Roberts, \$1.000, property at Springfield.

E. C. Davis to Della P. Dager, property at Greenwich.

H. G. Folkins to Sarah Sherwood, F. Sono, property at Norton.

Margaret J. Parlee to G. B. Jones, C. Property at Studholm.

Extr. Q. H. White to G. B. Jones, C. Property at Studholm.

# GENERAL ELECTRIC IS IN

Tactics of Past Few Days

Afternoon.

Afternoon.

Afternoon.

Afternoon.

Afternoon.

Afternoon.

Afternoon.

Afternoon.

New York, July 20—Such changes the week, Changes in the coal studentian Annual and machinery and Manufacturing News, Toronto, makes the following observations:

There has been as yet no marked changes in the coal studentian attentian, although an improvement is looked for within a the price of soft coal, but not in an athracite. Prices of steel products continue firm, but there have not been so many advances this week.

The situation in the steel trade is somewhat uncertain and developments of the manufacturing the waste of the sound at Washing agreement has been made at Washing

Morning.

Montreal, Friday, July 20th.

Steel of Canada Pfd—40 @ 90.

Steeamships Com—20 @ 42, 25 @

amships Pfd-30 @ 79, 10 @ 9%.
Brazilian—160 @ 39.
Cement—125 @ 61.
Dom Iron—25 @ 59.
Shawinigan—3 @ 120.
Civic Power—1 @ 76, 10 @ 75%.
1931 Loan—200 @ 97%.
1931 Loan—1,000 @ 95, 1,100 @ 95.

H. G. Folkins to Sarah Sherwood, \$200, property at Norton.

Margaret J. Parlee to G. B. Jones, property at Studhoim.

Extr. G. H. White to G. B. Jones, property at Studhoim.

Doing the Practical Thing is where the Remington has scored—every time—its a typewriter for practical ends not for show—but its a "good looker" just the same. A Milne Fraser, Jas. A. Little, Mgr., 37 Dock Jireet, St. John, N. B.

(McDOUGALL & COWANS.)

Bid Ask

Brazilian L H and P. 39 39½

Canada Car. 21 32

Canada Car. 21 32

Canada Car. 21 32

Dom Forder. 60% 61

Can Cotton. 50

Detroit United 109 112

Dom Iron Pfd 92

Laurentide Paper Co. 170

Laurentide Paper Co. 170

N Scotia Steel and C. 93½ 94

Steel Co-Can Com . 35

Steel Co-Can Com . 36

Steel C

# DEMAND IN NEW ENGLAND

Generally Expected by

N. Y. QUOTATIONS. (McDOUGALL & COWANS.)

Steamships Pfd—30 @ 79, 10 @

Steamships Pfd—30 @ 79, 10 @

Cement—126 @ 61.

Dom Iron—25 @ 65.

Shawinigan—3 @ 120.

Civic Power—1 @ 76, 10 @ 75%.

1935 Loan—200 @ 97%,

1931 Loan—1,000 @ 95½, 100 @ 95.

1937 Loan—17,000 @ 95, 1,100 @ 95.

Smelting—5 @ 109½, 14 @

109%.

Smelting—50 @ 26.

Wayagamack Bonds—200 @ 84.

Quebec Ry—5 @ 16½.

Spanish River—10 @ 14.

Dom Bridge—10 @ 127.

Brompton—75 @ 46%, 100 @ 47%.

Hocking Co—1 @ 143.

Bank of Commerce—7 @ 186.

Afternoon.

Loco—75 @ 63%.

Steamships Com—25 @ 41½.

Steamships Com—25 @ 193.

Civic Power—15 @ 75%, 25 @ 55%.

Blawkingan—26 @ 119.

Civic Power—15 @ 75½, 25 @ 55%.

Blawkingan—26 @ 119.

Civic Power—15 @ 75½, 25 @ 55%.

Blawkingan—26 @ 119.

Civic Power—15 @ 63%.

Smawlingan—26 @ 119.

Civic Power—15 @ 65%.

Smawlingan—26 @ 119.

Civic Power—16 @ 136.

Brazilian L H and P .39 .39%.

Canada Cas .21 .22

Canada Cement .60% .61

Can Cotton .56 ...

Dom Bridge .125 .130

Dom Bridge .126 .126

Ball Loco .68% .70

Ball Loco .68%

## AONTREAL QUOTATIONS SHOW LITTLE CHANGE

the Same-Bell Telepho

Special to The Standard.

Montreal, July 20.—General conditions in Canadian security markets been but little changed today. In one or two directions there were recer feerings of stocks, but mese were aborbed for the most gart without meserial change in questations. Brasilian reaction, the most active issue of the ar, was offered down more than a office on the stock market boday and the market showed in falling off from a fraction, the most active issue of the ar, was offered down more than a continuous desirable down mor

The volume of business was very light elsewhere and for the most part develd of hasture except for a 10 point vise in Price Bros. to 125. New York's rally towards the end of the day resulted in Intentive advances in some quotations? and on the whole there was a slightly improved tone at the close. Brompton, 47½: Cement at 61, Scotia at 24, and Smelters at 25, each showed need gains of 34 point in the final board lot sales of the day. Smelters were bld up to 26% at close, meeting only a few odd lots on the rise, while Locomotive, after selling unchanged at 52% closed at 62% bid against 61 on Thursday.

Bell Telephone, which has been sagging under light offerings recently was weaker.

Detroit continued to show some strength, closing % higher at 103% bid after selling at 103% to 103% in small lots.

Bonds were dull. The third war loan was the most active issue and sold unchanged at 95 for board lots, with small lots.

### MONTREAL PRODUCE.

Montreal, July 20—CORN—American, No. 2, gellow, 2.10 to 2.11.

OATS—Canadian western, No. 2, 83; No. 3, 82; costes No. 1 feed, 32; FLOUS—Manitoo, spring wheat patents, firsts, 13.00; seconds, 12.50 to 12.60; strong salvare, 22.30; winterpatents, choice, 1, 50 to 13.00; straight rollers, 12.00 to 1.5, 50; straight rollers, 12.00 to 1.5, 50; straight rollers, 12.00 to 1.5, 50; base, 8.00 to 6.15.

ROLLED OATS Bals., 9.00 to 9.35; bags, 90 lbs., 440 to 4.50.

MILLFEED—Bran, 35 to 36; Shorts,
Middlings, 43 to 50; Moullie, 60.

HAY—No. 2, per ton, car lots, 11.00
to 11.50. POTATOES Per bag, car lots, 5.00

CHICAGO PRODUCE.

Chicago, July 20.—Wheat—Nominal.
Corn—No. 2 yellow, 2.07 to 2.09;
No. 3 yellow, 2.06 1.2;
Oats—No. 3 white, 81 to 82 1.2;
standard, 81 F2 to 83,
Rye—Nominal.
Barley—1.25 to 1.60,
Timothy—.00-to 7.50.
Clover—12.00 to 17.00.
Pork—40.50; lard, 20.20 to 20.30;
ribs, 21.05 to 21.60.

ag.

What to Drink

On Your Yachting Cruise

RED

BEVERAGE

The Prince of Temperance Drinks,—it binds the social tie in wholesome, refreshing fashion—has a taste and a "tang" of its own, has already a ruling

When you order the "gsub" for your next trip, include some Red Ball Beverage — enough, say, to fill a large locker. Its great when you're warm and

Red Ball Beverage is made to comply with the Provisions of Chapter 20 of the Acts of 1916 of the Province of New Brunswick, and does not contain more than two per cent by weight of proof spirits.

SIMEON JONES LTD., ST. JOHN, N. B.

## **VDON EXCHANGE NOT**

Market Paid No Attention to Addrest of Chancellor Michaelis, and Continued Firm.

NEW YORK COTTON.

(McDOUGALL & COWANS) 

## WIDOWS' LOSSES

pany has been named as Executor or Trustee THE EASTERN TRUST COMPANY

## McDOUGALL & COWANS

Members of the Montreal Stock Exchange

SECURITIES BOUGHT AND SOLD IN ALL MARKETS
LISTED STOCKS CARRIED ON MARGIN

FIRE INSURANCE

Cash Capital, \$2,500,000.00 Net Surplus. \$2,331,373.83 Knowlton & Gilchrist, .

Motor Stocks Affected, How ever, by Six Point Break in

(McDOUGALL & COWANS). New York, July 20—Prices con ued to gath ground slowly during the afternoon except the motors. The were affected by a break of nearly a points in Chandler, which recover about ½ of its loss. U. S. Steel, Bet

## NEW ISSUE \$20.000

City of St. John, N. B.

5% BONDS (TAX EXEMPT)

Due July 1, 1942 **DENOMINATIONS \$500** Price, 97 and Accrued Interest

These bonds are exempt from al City, School, Municipal and Provincial Taxes in the Province of New

Eastern Securities Co., Ltd. JAS. MacMURRAY, Managing Director, ST. JOHN, N. B. HALIFAX, N.

"We Go On Forever"

Statistics were recently compiled showing that sixty per cent. of all money left by insurance to Widows was lost by them within a period of five years. No such losses are on record where a Trust Com-

58 Prince Wm. Street, St. John, N. B.

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insure The Springfield Fire and Marine Insurance Co.

Pugsley Building, Cor. Princess and Canterbury St., St. John, N. B. Applications for Agents Invited.

BALL

## CUNARD LINE

PASSENGER SERVICE MONTREAL and LONDON iling Falmouth to land:passengers.)

MONTREAL and BRISTOL For particulars of sallings and rates apply to Local Agents or to THE ROBERT REFORD CO., LTD. General Agents, 182 Prince William Street, St. John, N. B.

## Crystal Stream Steamship Co.

ST. JOHN-FREDERICTON ROUTE ST. JOHN-FREDERICTON ROUTE.

Steamer D. J. Purdy sails 3.30 a. m. Monday, Wednesday, Friday, making intermediate stops; returning alternate days. Rates to Frederiction by boat, return by train, \$2.50 oz. \$2.00, stopover.

St. JOHN-WASHADEMOAK ROUTE. Steamer Majestic sails 10 a. m. Tuesdays, Thursdays and Saturdays, returning alternate days.

'Phone Main 304 D. J. PURDY, Mgr.

CANADIAN PACIFIC Atlantic Time. Daily Except Sunday
SS. "EMPRESS"
7 a. m. Lv. ST. JOHN Ar. 5 p. m.
10 a. m. Ar. DIGBY Lv. 2 p. m. N R. DesBrisay, D.P.A., C.P.R., St. John, N. B.

The Maritime Steamship Co.

Until further notice the S. S. Connors Broa, will run us follows: Leave St. John, N. B., Thorne Wharf and Warehousing Company, Ltd., on Saturday, 7.30 a. m., daylight time, for St. Andrewa, N. B., calling at Dipper Harbor, Beack Bay or L'Ettet. Deer Island, Red Store or St. George, Returning leave St. Andrews, N. B., Tuesday for St. John, N. B., calling at L'Ettete or Back Bay, Black's Harbor, Beaver Harbor, and Dipper Harbor, Weather-and tide permitting. Agent—Thorne Wharf and Ware-cousing Co., Ltd., 'Phone, 2581, Mgr., ewis Conners.'
This company will not be reapon.

This company will not be responsible for any debts contracted after this date without a written erder from the company or captain of the stellar.

### GRAND MANAN S. S. CO.

Commencing June 4th a boat of this line will leave Grand Manan 7 a. m. for St. John, arriving about 2.30 p. m., returning Tuesday 10 a. m., arriving Grand Manan about 5 p. m. Both ways via Wilson's Beach, Campobello and

via Wilson's Beach, Campobello and
Eastport.
Leave Grand Manan Wednesdays 7
a.m. for St. Stephon returning Thursday 7
a.m. both ways via Campobello.
Eastport and Cummings Cove.
Leave Grand Manan Friday 5
a.m.,
for St. John direct, arriving 10.30 a.m.,
returning leave St. John 2.30 p. m.,
arriving 7 p. m.
Leave Grand Manan Saturdays for
St Andrews 7
a.m., returning 1.30
p. m. both ways via Campobello, Eastport and Cummings Cove.
Atlantic Standard Time.
SCOTT D. GUPTILL, Manager,

Eastern Steamship Lines

ALL-THE-WAY-BY-WATER Portland, Boston, New York

INTERNATIONAL LINE Steamers leave St. John every Moday, Wednesday and Friday morning a m. touching Bastport, lubec and Portland, arriving in Boston following day 2 p. m. Returning leaves Bo same days 9 a. m., via aboveiports

METROPOLITAN LINE Boston, New York via Cape Cod Canal

Section.

Leave India Wharf. Boston, daily Sunday included), 6 p. m. Returning saves Pier 18, North Biver, New fork, daily 6 p. m. City Ticket Office. 47 King Street. L. C. CURRIE, Agent, St. John, N. B. Steamer Champlain

Until further notice, Steamer will leave St. John on Tuesday and Thurs-day at 12 o'clock noon, and on Satur-day at 2 p. m. for Upper Jemseg and intermediate landings, returning on alternate days, due in St. John at 1.30 p. m. R. S. ORCHARD, Manager

## TRAVELLING?

Passage Tickets By All Ocean Steamship Lines.

WM. THOMSONIA CO. Royal Bank Bldg., St. John, N/B

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Paul F. Blanchet Chartered Accounts
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St. John and Rothes

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607 Main St. 'Phone M 2985-11.

First-Class Cars to Hire at Reasonable Rates. Apply FRED B. HAZEN 87 Marsh Road. 'Phone 2840-11

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We have the
Best Mechanics and Best Equipy
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Quick and Economic Repairs Motor Car & Equip. Co., Ltd. 108-114 Princess St., 'Phone M. 1800

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54 Sydney St. 'Phone M. 2183-21 **BAGGAGE EXPRESS** 155 Mill Street, St. John, N. B. "Phones: Office, 522; Residence, 534 WHITE'S EXPRESS CO., H. G. Green, Manager

BARRISTERS

ROY A. DAVIDSON 42 Princess Street. St. John. N. B.

Money to loan on City Freehold I. M. TRUEMAN. Barrister, Notary Public, Canada Life Building, 60 Prince William Street

St. John, N. B. MILES B. INNES Solicitor, etc.

50 Princess St., St. John, N. B. Money to Loan on Real BAKERS.

ST. JOHN BAKERY

Standard Bread, Cakes and Pastry.
H. TAYLOR, Proprietor.
21 Haminond Street. 'Phone M 2148. HOME BAKERY E. J. McLAUGHLIN, 92 Brussells

Bread, Cake and Pasty, Wedding Cake a Specialty, Plain Phone M. 2370-11. IZZARD'S BAKERY. Home-Made Bread. Buns and

Sold at all Grocery Stores. 142 Victoria St., 'Phone M. 1930-11 **BOOTS AND SHOES** GRAY'S SHOE STORE High Grade Footwear.

Rolls a Specialty.

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els Street. 'Phone M-1145-11
DEALER IN Boots, Shoes, Slippers and Rubbers. Our Special First-Class Repair-

ing Under Supervision of W. A. Sinclair, CHAS. E. BELYEA First Class Boot and Shoe Repairing 95 Uniou St., W. E. 'Phone W.154-1

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A. L. FLORENCE & SON Wholesale Dealers in Copper, Brass Rubber, Lead, etc.; also all kinds of Wool and Cotton Rags. We pay the highest prices for straight cars of iron of any description, the only graters of waste paper in Maritime Provinces. In-quiries promptly rep'led to. REED'S POINT WAREHOUSE, 'Phone M. 2156-11. St. John, N. B. Head Office, Ottawa, Ont.

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Prevent your house from burning from a defective and foul chimney, also stop stove from smoking, increase draught. 'Phone M 3100. MARITIME CHIMNEY CLEANING, REPAIRING & BUILDING CO.,