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The Silver Black Fox Industry!

The Industry That Has Set the Whole World Thinking
Are You Getting Your Share of the Profits?
"The John Agnew Fur Farms Limited"
Offers You a Splendid Opportunity to Become Interested

DIRECTORS:
Hon. John Agnew, Alberton, P. E. Island.
John O. Hyndman, Charlottetown, P. E. Island.
Henry G. Saulé, Charlottetown, P. E. I.
George D. DeBlos, Chamber of Commerce, Boston, Mass.
Albert K. Tapper, San Diego, California.
E. Hubert Beer, Fredericton, N. B.
Fisher Peacock, B. A., Charlottetown, P. E. I.
Albert Nowell, Charlottetown, P. E. I.
Wm. E. Agnew, Charlottetown, P. E. I.

Solicitor: C. Gavan Duffy, Barrister-at-law, Charlottetown, P. E. I.
Bankers: Royal Bank of Canada, Bank of Nova Scotia, Charlottetown, P. E. I.

If you wish to secure a prospectus or any other free information relating to the Silver Black Fox Industry for yourself or a friend at home or abroad, we will gladly answer any questions or supply any necessary information without charge or obligation. We have just issued a pamphlet entitled "Plain Truths Regarding Silver Black Foxes" which gives accurate and authentic information pertaining to the Industry in concise form.

The Royal Investment Exchange
Selling Agents
Rovale Bank Building, Charlottetown, P. E. I.
Address all correspondence to the Royal Investment Exchange Charlottetown, P. E. I.

ATLANTIC BLACK FOXES, Ltd.

Head Office, Moncton, N. B. Ranch, Westmorland Co., N. B.

PROVINCIAL DIRECTORS
Hon. C. W. Robinson, K. C., Moncton, N. B., Ex-Speaker Legislative Assembly of New Brunswick; Ex-Premier of New Brunswick; President Robinson, Wright Lumber Co.; President of Record Foundry and Machine Co.
Frank D. Burkholder, Ottawa, President of Business Men's Association, Ottawa; President and Managing Director F. D. Burkholder, Limited, Manufacturing Furs.
O. M. Melanson, M. L. A., Shediac, N. B., Deputy Speaker and Member of Legislative Assembly of New Brunswick; Formerly Member of Public Utilities Commission of New Brunswick; Wholesale Merchant.
F. A. McCully, K. C., Moncton, N. B., Barrister-Solicitor.
George J. Oulton, M. A., Moncton, N. B., Principal High School, Moncton; Director of Murry Corner Black Fox Company.
Richard F. Kinslear, Moncton, N. B., Contractor.
Robert C. McCully, Ottawa, Dominion Observatory.
Auditor—R. Carter, C. A., Halifax, N. S.

This company has bought 6 pairs of Foxes GUARANTEED PEDIGREED-BRED FOR GENERATIONS FROM PURE SILVER BLACK STOCK—by Holt, Renfrey & Co., Quebec, the biggest furriers in America. Their ranch averaged 4.25 to litter last year and has 10 litters from 11 breeders this year.

SUPERINTENDENT AND KEEPER OF RANCH
JOHN M. OULTON, Expert Fox Breeder
Son of R. T. Oulton, pioneer fox breeder, having benefit of 25 years experience.
Foxes Capitalized at \$13,000.00 per pair. Stock issue, \$90,000.
Limited Number of Shares for Sale at \$100.00 each.
ADDRESS—P. O. BOX 411, MONCTON, N. B.

The Keirstead & Mersereau FOX AND FUR CO., Limited

Owners of the celebrated Robert T. Oulton Silver Black Foxes, and successors to Robert T. Oulton, Pioneer Silver Fox Rancher of the world.

DIVIDENDS PAYABLE IN 1915
CAPITALIZATION \$1,000,000.00
PRESENT STOCK ISSUE 700,000.00
TREASURY STOCK 300,000.00
to be sold only for the purchase of additional animals.

Secretary-Treasurer—J. W. Keirstead, B. A., St. John, N. B.
Ranch Manager—Thomas A. Oulton, Little Shemogue, N. B.

THIS COMPANY HAS A GOOD PROSPECT OF PAYING A GOOD DIVIDEND IN 1915

Write at once for prospectus and full information, using this coupon.

THE KEIRSTEAD & MERSEREAU FOX AND FUR COMPANY, LIMITED
73 Dock Street, St. John, N. B.

GENTLEMEN—Please send me Prospectus and Application Form of your KEIRSTEAD & MERSEREAU FOX AND FUR CO.

NAME Date

OCCUPATION

ADDRESS

It Will Pay You To Investigate Fur Producers Limited

FUR PRODUCERS LIMITED is a promising, profitable proposition—it is built upon a sound business basis; the board of directors is made up of reliable men; the most successful fox ranchers in Prince Edward Island are caring for the foxes; it has the lowest ranching arrangement of any company in existence, and the highest protective features have been adopted, which means good production and good production means good dividends.

Write the Fur Farmers' Bureau, Charlottetown, or either of the two exchanges named below for prospectus and full particulars.

Metropolitan Fox Exchange
Canada Life Building, St. John, N. B.

Scottish-American Exchange
Room 3, Walker Building, St. John, N. B.

THE WAR AND ITS EFFECT ON ALL FURS

The Charlottetown Guardian reviews the present situation—Money still comes into Fox Companies

The shock that the financial world has experienced by the outbreak of the present great European war, particularly in the participation of Great Britain, has to some extent demoralized business of all kinds in this province as almost in the entire universe, for the past ten days, says the Charlottetown Guardian. Now, however, the first effects of the shock have worn, and people are settling down to the ordinary routine of life as before, confident in the belief that the Triple Entente can overcome the hostile Teutonic forces that are arrayed against it, and the fact that Great Britain has still the command of the seas assures the security of Canadian commerce, and on this account business of all kinds on the North American continent should be stimulated by the war rather than set back by it. There has really been no hardship felt here, nor will there be, unless something very unexpected occurs. This being so, investors in fox stock should have no apprehension as to the soundness of their securities. Money will flow quite as freely as before, and moreover money which has been taken from stock speculation will find its way, doubtless, into the secure and more permanent investments which the fact of this being so, it may be stated that one of the leading city fox exchanges had four large orders for shares during the past week. One commission was from New Brunswick and was to the extent of \$1500. Another order came from the Western United States, another from Bristol, Ky., and the other from Montreal. Enquiries are coming in quite as freely as before, and the prediction may safely be ventured that in a few weeks' time, conditions of investment with regard to silver foxes will be perfectly normal.

PRICES OF FURS SHOW INCREASE

The war has had its effect on furs as well as on other articles.

While the war in Europe has already raised the prices of many articles which are imported from the Continent, women in America will feel the effects of the increased prices in many ways. This is the season when the wholesale furriers are busy with projects for the winter trade, and they are already experiencing the effects of the increased prices. Large quantities of native furs are sent over to Germany to be dyed, principally in the great market of Leipzig. The furs will have to be worn in natural colors or dyed by other methods. The Germans have been doing this so well, and so cheaply that they have practically controlled the trade. American chemists will now be given an opportunity to test their ingenuity, and whatever is done must be done at once.

One of the largest items of export from France is perfume. In recent years, however, Americans have become powerful rivals of the Gallic makers. This is also true of toilet soaps. The importation of dyes for dress goods will also be cut off and mill manufacturers are already feeling the stress of this.

Blanching powder is now five cents a pound, more than double what it cost early last week, and it will continue to rise until the American supply increases. All the textile trades are looking for dye stuffs, which the German and French manufacturers make in a great variety of colors. Certain colors are not made in this country at all. If the supply of dyes falls entirely the chemists will have to find a substitute for them.

One chemist said that at this rate Americans would have to go back to the use of the old fashioned dyes, such as logwood, fustic and others of vegetable origin. The textile interests have within the last two or three days shows that many of the mills are willing to take any chances if a supply is found, and they are storing away for future use all the dyes stuffs that they can obtain.

Meanwhile the great American chemical companies are preparing to manufacture on a large scale, and it is likely that if the war is of long duration there will be a considerable enlargement of all the important plants in the country.—Sunday Evening Telegram, Aug. 9.

A Money Maker



Another animal noted for its fine fur, which has a good market value.

LONDON NEWS WAR HAS NOT SCARED US SAYS P.E.I. FOX MAN

This review should interest all persons connected with Fox business.

The following clipping from the London News gives an idea of the value of the fox industry:

"Not long ago a silver fox skin (black sprinkled with silvery hairs) sold in London for £540, and within a few weeks it had been sold again for £590; while others recently averaged £500 apiece abroad. The skins vary greatly in quality, and it has been estimated that only one fox in every 500,000 killed in the wild is the pure 'silver' black demanded by fashion and wealth. From the far north of Canada comes an average of but five perfect skins a year. Such facts as these lend great importance to the breeding of silver foxes as an industry of Prince Edward Island. The foxes are enclosed in pens of wire netting, about forty feet square and from ten to twelve feet high. The young are born in April or early in May. The usual litter consists of four. To avoid damage to the skins, the animals are killed with chloroform. It is claimed for the 'silver' foxes of Prince Edward Island that their skins are of exceptionally high quality for several reasons; and the animals are most carefully bred and are kept in such a way that the chances of the fur getting damaged are reduced to a minimum; while the red earth of the place contains no lime to burn or bleach the pelts when the foxes burrow. It need not be said that the faking of ordinary black skin to make them look like the silver is not unknown in European and other countries, but such skins never deceive the expert."

The Consolidated Fur Farms Ltd.

offers to the investing public a great opportunity to invest in a company that is going to be a sure dividend payer.

THE CONSOLIDATED FUR FARMS LIMITED.
Authorized Capital \$150,000
Present Issue 95,000
Shares \$50.00 each

payable fifteen per cent. with application, twenty-five per cent. on the 15th day of September, 1914, twenty-five per cent. on the 15th day of October, 1914, thirty-five per cent. on the 15th day of November, 1914.

The company guarantees a twenty-five per cent. cash dividend on money invested for the first year.

With the low capitalization of the thirty pair of foxes, the company are putting in, and the up-to-date ranching methods that the foxes will be reared under, will be a great factor for the company to pay a larger dividend on the money invested than the twenty-five per cent. guaranteed.

Write for a prospectus to the offices of the Consolidated Fur Farms Limited, next to Brunswick Hotel, Moncton, N. B.

NORTHERN FOXES, LTD.

HEAD OFFICE:
BLACK'S HARBOR, N. B.

President and Manager - Lewis Connor

Finest Pedigreed Stock In New Brunswick.

This Company have reared 21 pups, (blacks, crosses and reds) all are in good healthy condition.

Send Applications for Stock or Options To Manager.

A Sterling Investment

Few fox companies organized in recent years offer to the investor such substantial securities with prospects of high returns as does

Silver Foxes and Furs Limited

CAPITAL—\$210,000 Preferred, \$90,000 Common

Preferred stock has preference claim of twenty-five per cent. on each year's earnings for the next five years. Excess earnings over what is required to pay fifty per cent. on the common stock will be used to increase the breeding stock of the company and create a reserve.

Fifteen pairs of the finest silver foxes on the island, capitalized at \$14,000 per pair preferred, or less than their present market value.

SUBSCRIPTIONS AND TERMS:
Par value of shares, \$10.00. Terms: Twenty per cent. with application; balance in full on or before Aug. 30th, 1914. Applications for less than ten shares must be accompanied by remittance of not less than fifty per cent. of their value.
Discounts allowed for full cash payments. Send applications to any of the directors.

W. K. ROGERS, - - Charlottetown, P. E. I.
C. J. STEWART, - - Charlottetown, P. E. I.
F. R. HEARTZ, - - Charlottetown, P. E. I.
A. E. SHAW & CO., 16 King Street West, Toronto

Opportunity Knocks But Once

WE WISH TO SAY RIGHT HERE, that we are prepared TO SELL YOU SHARES in a number of the best fox Companies doing business today.

Companies with GENUINELY GOOD STOCK and MODERATELY CAPITALIZED, our illustrated Booklet. "The investors golden opportunity" gives you an idea of some such companies, WRITE FOR IT. FOX INVESTMENT IS WORTH WHILE, get informed today.

Continental Fox Exchange and Investment Co.
Newsom Block Charlottetown, P. E. I.

Are You Interested in Fox Investment? It Is Worth While

The Cambridge & Prince Edward Island Silver Black Foxes Ltd.

gives you this opportunity to invest in a moderately Capitalized Company, with good Silver Black Stock, and where ranching expenses is at actual cost.

These are the three essentials:

No heavy drains on the gross earnings to cut down the amount available as dividend to the shareholders. Write for our prospectus, see the lines our Company is working on. You get the full benefit of Your Dollar's Earning Power. We think we have a good business proposition. If that is Your opinion, as well, we want your business. Silver Black Fox Investment is good investment. Write today for prospectus, Illustrated Booklet and Fox Literature.

G. N. MATHEWS - Secretary-Treasurer
NEWSOM BLOCK, CHARLOTTETOWN, P. E. I.

THE PEOPLE'S FOX AND FUR FARMS LTD.

OFFICE AND RANCH, - AMHERST, N. S.
A. U. BRANDER, SEC'Y-TREAS.

Capitalization \$90,000 9,000 Shares \$10.00

The object of The People's Silver Fox and Fur Farms Limited, is to bring together a combination of valuable fur bearers, confining ourselves principally to those that are natives of this country and gradually work into one of the largest fur farms in the Maritime Provinces.

Two pairs Silver Black Foxes.
Ten pairs Dark Silvers, seventy-five to ninety per cent. black.
Fifteen pairs ranch-raised Mink.
Five pairs Fisher. Five pairs Marten.
One hundred Black and Short-stripe Skunk.
Two hundred Black (or Wood) Muskrat.

DIRECTORS—Capt. Johnson Spicer, Parrsboro, N. S.; Daniel A. Morrison, Amherst, N. S.; Alfred U. Brander, Amherst, N. S.; Stanley Bird, West Leicester; George M. Mathews, O'Leary, P. E. I.

BANKERS—Royal Bank of Canada. Send for prospectus.
Office—19 Church street, Amherst, N. S.

The Empire Black Fox Company, Ltd.

(Incorporated by Letters Patent 10th Sept. 1913)
Head Office and Ranch, Charlottetown, P. E. I.

Assets
5 pair pure P. E. I. ranch bred Silver Black Foxes, all registered with particulars of pedigree filed under oath. Every pair has a litter this year and the dividend will be 100%.

Enlargement
The Company are adding 8 additional pair of this year's pups. All pure "Silver Black" stock which are capitalized at \$17,000 a pair.

The Best Proposition on the Market
Shares \$100 par value, 20% with application, balance 1st September, 1914.

Ask for prospectus and particulars of pedigrees.

DR. GEORGE CARRUTHERS, President. **WALTER J. LANTZ,** Sec'y-Treas.
R. R. No. 6, Charlottetown, P. E. I.