

The Anglo-American Silver Black Fox Co. Limited

Stock Issue \$80,000 Shares \$10.00 Each

Assets five pairs class A Silver Black Foxes—Raynor, Champion, Dalton and Tullin strains—and fully equipped ranch at Cascumpec, P. E. I., in charge of H. B. Thomas, an expert fox rancher who has never yet lost a pup.

Ranching expenses will be ten per cent. of the increase—no increase, no charge.

Write for further information and prospectus to HON. MURDOCH MCKINNON, Commissioner of Agriculture for P. E. I., Charlottetown, or L. A. AULD, Secretary-Treasurer, 38 Queen street, Charlottetown.

We're Now Prepared

To quote prices and deliver all kinds of Foxes at short notice.

Promoters of Fox Companies

should write for quotations. No order so large that we cannot fill, none so small that it will not be appreciated. Correspondence solicited. Write today for information, it's free.

The Maritime Fox Exchange and Investment Company, Ltd.
Charlottetown - P. E. Island

Cherry Island Silver Fox Co., Ltd.

(About to be incorporated.)

Office and Ranch: Alberton, P. E. Island.

ASSETS: 10 PAIRS P. E. I. Silver Foxes, viz., 6 pairs PROVEN BREEDERS and 4 pairs of the young of 1914.

—AND—
CHERRY ISLAND, otherwise known as OULTON'S ISLAND of Savage Island, THE CRADLE OF THE FOX BREEDING INDUSTRY.

Present issue of Capital, representing above assets, ONLY \$100,000, of which \$115,000 in Shares of \$10.00 each is offered to the Public at Par.

Wm. J. RANKIN, President. R. H. ROGERS, Sec.-Treas.

P. O. Box 73, Alberton, P. E. I.

WRITE FOR PROSPECTUS.

Bonanza Fox Breeding Co. Limited

- A MINE OF WEALTH -

The above Company is situated at Murray Harbor, P. E. I. The Promoters are all sound business men, and investors will make no mistake by placing their money in above Company.

The Directors are:
President—J. F. Sterns, Souris.
Vice-President—J. M. McLean, New Perth.

Secretary-Treasurer—W. H. Prouse, Murray Harbor.
Fletcher Jordan, Charlottetown.

William Keating, Rancher, Murray Harbor.

Authorized Capital, \$150,000.00. Shares \$10.00 each.

Foxes are Capitalized at \$16,000.00 per pair, which includes a thoroughly equipped ranch.

The Company hope to have eight pair of Foxes of best quality in the Ranch by November 1st, 1914.

Write for particulars and prospectus to any of above Directors. Join us and get in the fur business.

Bankers—Royal Bank of Canada, Charlottetown.

Announcement

Realizing that in order for any company to be able to continue paying dividends steadily in years to come, it will be necessary to create a reserve. The directors of the HOWATT, DALTON SILVER BLACK FOX CO. are now taking steps towards this end by arranging to increase their capital stock so as to place on their ranch a large number of the best foxes obtainable. Further details in regard to this will be given all intending purchasers of stock or can be obtained from the secretary.

M. B. INNIS, Secretary

Howatt, Dalton Silver Black Fox Co.
Canada Life Building, St. John, N. B.

EQUAL TO 300 PER CENT. INVESTMENT Ten Shares Fox Stock FOR QUICK SALE

Party needs money now. Dividend payable September, 1914.

Investment equal to oxer 300 per cent.

'Phone 2708 Main

Metropolitan Black Fox Exchange
Canada Life Building, St. John, N. B.

Old Island Pedigreed Foxes Ltd.

Head Office - Summerside, P. E. I.

CAPITAL, \$200,000. STOCK ISSUE \$67,500, par value of shares \$50.

This reliable company are now offering a limited number of shares to the investor.

ASSETS—5 pairs best pedigreed Island Foxes selected from prolific strains.

RANCH—The Ranch which is nearly completed, will be one of the most up-to-date in existence and is situated about (1) one mile from Summerside. The management of the ranch will be in charge of Mr. A. E. Maclean, who has been in the business for a number of years with very marked success. When you buy into this company you buy into a strong company with strong producing stock. For prospectus, etc., write

W. A. STEWART, Sec., Box 23, Summerside.

Silver Black Fox Industry And Its Pioneer History And Facts.

(The Silver Black Fox.)

Thirty-two years ago or to be exact, in the summer of 1878, Mr. D. H. McGowan then a resident of Charlottetown and now residing in New Westminster, B. C., was fishing for trout in the stream, below Haywood's dam at Tignish, P. E. Island, when a man named George Platts drove across the road at the head of the dam. He stopped and offered to sell Mr. McGowan a male black fox pup for the sum of \$10.00. Mr. McGowan, who had been advised by him that a female, which could be bought, Mr. McGowan explained that living in Charlottetown black fox pups were useless to him and advised him to try Benjamin Haywood, who had a stockade at the back of his barn, in which he once kept some red foxes. Mr. McGowan, who took Mr. Haywood's advice and returned in a short time driving a cow and calf for which he had exchanged the fox pup. Mr. Haywood at once went to North Cape and secured the female. He kept the pair for two or three years and actually raised two young ones, the skins of which Mr. Haywood sold to Harry Leslie of Kensington, receiving \$125.00 for the best pelt and \$75.00 for the other. These skins were probably worth at the time \$1000.00 each. This is the first instance in which silver fox skins were sold from animals raised in captivity. How ever these were all the young raised by Mr. Haywood, as probably through lack of understanding how to feed and care for them, his old animals died, and he went out of business, little dreaming that in thirty years, the raising of these animals in captivity would develop into an established industry in which fifteen to twenty millions capital would be invested, which would make P. E. Island the center of attraction of the world's fur investors all over North America and Great Britain.

The western end of the Island will always be regarded as the home of the silver foxes, because it was there that Charles Dalton and Robert Oulton began their experiments in domesticating the wild fox which later led to the establishing of fur raising as an industry. Mr. Dalton now Hon. Charles Dalton in the government of P. E. Island, began experimenting with red foxes in the year 1887. He kept his actions secret, and succeeded in keeping his foxes quiet and concealed in a small shed at Nail Pond.

By J. R. Barr.
(The Silver Black Fox)
Nothing has ever been written in relation to the silver black fox business which shows the real value of the animal more pertinent than the splendid article by Mr. J. R. Barr, under the name of "The Golden Age of the Silver Black Fox," which appeared in the "Fur" magazine, London, in 1913. The article is so full of facts and figures that it is difficult to read it, still we publish it in part, as we believe it will prove of interest to many of our readers.

Mr. Barr after giving much useful information regarding fox breeding, etc., states as follows:
"At present the rarest and most valuable furs are sea otter, silver fox, seal, ermine, Russian sable, and chinchilla. The bearers of these furs, except the silver fox, all run wild, as they did hundreds of years ago, but the powers have entered into an agreement whereby a close season has been declared until the fast increasing numbers can be somewhat increased."

"The production of silver fox furs, according to Lamson of London, has fallen off fifty per cent. during the past twenty years—from 1892 to 1911—and the prices have increased 200 per cent. since 1892. This convincing shows how the fox fur market is far from being properly supplied. The only way the demand can be successfully met is to domesticate such valuable fur-bearing animals."

The entire production of raw furs in the world, according to Bras, the famous German statistician, amounts to a yearly value of \$10,000,000. The fur manufacture increase this to \$250,000,000. Of the 1,827,000 fox skins included in the above quotations, during the year 1909 (before breeding for pelts was discontinued by Island foxmen) but 4,300 were skins of the silver fox, and the best of these came from Prince Edward Island.

Nearly as the fur supply is now, there is no positive hope of any sudden or satisfactory change. The old method of production trapping is rapidly becoming one of the lost arts, civilization is invading the wilds, and the only hope left for even partially meeting a fur buyer's demand lies in the Island discovered art of domestic pelt production.

Lamson, Nesbitt and Bras have shown by figures and cash returns that the pelt of the Island silver fox is the most valuable in the world; the Island owns eighty-five per cent. of all these precious pelt producers in captivity—these facts furnish proof that Prince Edward Island, is and always will be, the fountain-head of black fox production.

On April 7, 1910, the Hon. Charles Dalton sold to Lamson, the fur buyer of London, England, a consignment of twenty-five silver fox pelts for which he received \$2,835 or \$113.40 per pelt. These pelts brought prices over \$500 each. One sold for \$540 or \$216, the average for the twenty-five being \$235.

Since early in 1911, practically no pelts have been sold from Island ranches, the exception being those of foxes that died from old age, disease or accident, the demand for breeding stock having greatly exceeded the supply.

The pelt is at its best in November and December, the last week in December being the favorite killing-date for Island breeders. Some claim that a young fox has at full age, large as an older one, but this is disputed. A young fox has less silver than an older one and is held to be more valuable on this account by some ranchmen.

Bolled barley, oats, honey or patented stock food is fed before the animal is killed, as these foods give the best sheen and gloss to the coat.

A good fox skin weighs from nine to nineteen ounces, the average being one pound. The weight depends on

then it had steadily advanced, until the price for young animals taken delivery of, say September 1st, is about \$15,000 and proved breeders from \$25,000 to \$30,000.

While the tendency is to somewhat higher prices, the men most successful and the largest breeders are inclined to keep prices about where they are. With the largely increased price of live animals, silver fox raising soon passed out of the reach of the ordinary individual and in 1911 the first Joint Stock Company, "The Silver Fox Raising Company" of Boston was organized. Other companies were soon formed and today the business is practically all carried on in this way.

Some twenty-five companies formed in 1911 and 1912 had animals breeding for the season of 1913 and particulars of their capital and dividends paid in 1913 are given in the prospectus of the present about 125 incorporated companies engaged in the business, but quite a number of these are handling cross and patch foxes. While the results obtained from raising the pure silver black strains can be pretty accurately arrived at, there is nothing definite on which to form an estimate as to what can be done with the various grades of patches and crosses.

It is true that the skins of these latter animals have advanced enormously in price in the last two years and the writer believes that a good legitimate business can be done in raising the animals for their pelts.

The people residing in the United States and Europe find it somewhat difficult to thoroughly understand this fur farming proposition, but with us it is thirty years old and appears the same as raising cattle or horses. Cattle are raised to supply food for people. Fur-bearing animals we raise to produce fur to keep them warm. Although the cattle business is a household word, still the breeders who have choice animals to sell, can always dispose of such for many times their carcass value. It is, and always will be, the same with the "silver black fox" business. Today the demand for breeding animals is so great that the value of the live animals far exceeds his pelt value.

In time values will begin to adjust themselves, but the rancher who has stock close to the breeding of the highest types of animals, will always be able to secure fancy prices for a very large portion of his output for breeding purposes, just as the cattle or horse breeder who raises only the best.

Attention is called to the change of advertisement for the Victor Fox Company published today. Three pairs of the highest grade foxes have been added to the ranch, and the capitalization per pair has been placed at \$15,000. A dividend of twelve per cent. on \$40,000 is payable this fall. As the stock is being disposed of rapidly intending investors should get in touch with the secretary at once.

There is a good demand for the shares of Old Island Pedigreed Foxes Limited, and it may not be long before it is off the market. The foxes are of the highest grade and are raised under the personal direction of A. E. Maclean, whose work in this line in the past has been attended with marked success.

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Victor Silver Black Fox Company LIMITED

Three pairs of highest quality foxes added to ranch, making six pairs in all.

CAPITAL ISSUE FOR SIX PAIRS \$30,000

CAPITALIZATION, PER PAIR 15,000

The foxes consist of two pairs proved breeders and four pairs pups of 1914.

The moderate capitalization, low cost of ranching and high class of foxes make the Victor the leader in fox propositions.

A DIVIDEND OF TWELVE PER CENT. ON \$40,000 IS PAYABLE THIS FALL.

As Victor stock is selling fast those who wish to procure shares should make early application.

Full information furnished by the secretary, B. W. Tanton, Summerside, P. E. I.

First National Fox Exchange of P. E. I., Ltd.

SUMMERSIDE, P. E. I.

DR. A. W. LEARD, President.

HUBERT HOWATT, Vice President.

DR. J. A. MCMURDO, Secy-Treas.

G. R. MCQUARRIE, Manager.

This exchange buys and sells Foxes, Furs, Real Estate, Farm Lands, Fox Shares, Stocks, Bonds, etc.

Nothing but first class fox stock handled and none but thorough, reliable company's represented.

Any one desiring to buy or sell foxes, fox stock, etc., Call, write or phone.

REFERENCES
Bank of Nova Scotia
Canadian Bank of Commerce Summerside, P. E. Island.
Royal Bank of Canada
R. G. Dun & Co., or Bradstreets Agencies.

A Golden Opportunity

Is offered to get into a LARGE PROSPEROUS GOING CONCERN.

The John R. Dinnis Pedigreed Foxes Ltd.

Solicits Capital for the further extension of a very successful Company.

The company owns at present Eleven Pairs of "Proven Breeders" (two years old) worth at least 50 p.c. more than young pups, according to the experience of ranchmen.

THERE ARE NO PROMOTERS PROFITS IN THIS PROPOSITION.

The new issue is to be sold at actual cost price.

Prospective dividends for 1914, 65 p.c.

Write for free Booklet, Hard Book and Prospectus.

Box 147. W. E. CAMERON, Secy-Treasurer, Charlottetown, P. E. I.



There Are 5 Pairs of Beauties Like the Above in the Abegweit Ranch

The five pairs of pure bred Island Silver Black Foxes in the Abegweit ranch are the direct descendants of the Oulton, Tuplin, Dalton and Rayner stocks that have produced the world's highest priced fox pelts. These five pairs are capitalized at \$90,000, which includes all expenses for the first year.

Consider These Salient Features

The feeding and ranching of the Abegweit foxes will be under the same supervision as the famous Upton ranch which will pay a 55 per cent dividend this year.

All expenses for the first year, including ranching, promotion, organization, etc., are borne by the Directors.

H. G. Jenkins, ranch manager for the Upton Company will have direct care of the Abegweit foxes.

Discount of 5 per cent. allowed with full payment of stock with order.

Shares selling at \$50 each, 10 per cent. with application, balance August 1st.

Abegweit Silver Black Fox & Fur Farms Ltd.
H. G. Jenkins, Sec-Treas., 57 Gratton, St., Charlottetown, P. E. I.

The Keirstead & Mersereau FOX AND FUR CO., Limited

Owners of the celebrated Robert T. Oulton Silver Black Foxes, and successors to Robert T. Oulton, Pioneer Silver Fox Rancher of the world.

DIVIDENDS PAYABLE IN 1915

CAPITALIZATION \$1,000,000.00

PRESENT STOCK ISSUE 700,000.00

TREASURY STOCK 300,000.00

to be sold only for the purchase of additional animals.

Secretary-Treasurer—J. W. Kierstead, B. A., St. John, N. B.

Ranch Manager—Thomas A. Oulton, Little Shemogue, N. B.

THIS COMPANY HAS A GOOD PROSPECT OF PAYING A GOOD DIVIDEND IN 1915

Write at once for prospectus and full information, using this coupon.

THE KEIRSTEAD & MERSEREAU
FOX AND FUR COMPANY, LIMITED
73 Dock Street - St. John, N. B.

GENTLEMEN—Please send me Prospectus and Application Form of your KEIRSTEAD & MERSEREAU FOX AND FUR CO.

NAME

OCCUPATION

ADDRESS

.....

THE PEOPLE'S FOX AND FUR FARMS LTD.

OFFICE AND RANCH, - AMHERST, N. S.
A. U. BRANDER, SECY-TREAS.

Capitalization \$90,000 9,000 Shares \$10.00

The object of The People's Silver Fox and Fur Farms Limited, is to bring together a combination of valuable fur bearers, confining ourselves principally to those that are natives of this country and gradually work into one of the largest fur farms in the Maritime Provinces.

Two pairs Silver Black Foxes.
Ten pair Dark Silvers, seventy-five to ninety per cent. black.
Fifteen pairs ranch-raised Mink.
Five pairs Fisher. Five pairs Marten.
One hundred Black and Short-tail Skunk.
Two hundred Black (or Wood) Muskrat.

DIRECTORS—Capt. Johnson Spicer, Parrsboro, N. S.; Daniel A. Morrison, Amherst, N. S.; Alfred U. Brander, Amherst, N. S.; Stanley Bird, West Lenoister; George M. Matthews, O'Leary, P. E. I.

BANKERS—Royal Bank of Canada. Send for prospectus.

Office—19 Church street, Amherst, N. S.

United Silver Black Fox Co. Ltd., Head Office Tryon, P. E. I.

RANCH LOCATED AT CENTRAL BEDEQUE, P. E. I.

AUTHORIZED CAPITAL \$150,000

STOCK ISSUE \$7,000

PAR VALUE OF SHARES \$25

Terms of Payment: 20 Per Cent. on Application, 30 Per Cent. in July, Balance on or before Sept. 5th, 1914.

President—F. G. Lang, Tryon, P. E. I., Inspector of Public Schools.

Secretary-Treasurer—Wilfred Boulter, Tryon, P. E. I., Inspector of Public Schools.

ASSETS.
Five pairs of 1914 Silver Black Foxes, selected from the highest grade of class A Stock. Particular care was taken by the promoters in securing foxes having prolific parents, some of which were among the season's earliest litters.

This Company guarantees that in the event of more foxes being added they will be from Island foxes of class A. The number already secured are of the Rayner, Tuplin and Oulton strain.

RANCHING.
The Directors have entered into a contract with the Maritime Silver Black Fox Co. of Central Bedeque to ranch their foxes for a term of five years at the low cost of seven and one half per cent. of the yearly increase. This includes all incidental expenses.

Considering the low capitalization and the moderate charge for ranching the directors look forward to a dividend in 1915 of at least from 60 to 80 per cent.

Prospectus mailed on request.
Applications for stock received by Secretary.