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FINANCIAL AND COMMERCIAL

DIVIDENDS PAYABLE DURING SEPTEMBER

Over a Score of Well-Known Canadian Companies Will Pay on Stock and Bonds.

Dividends payable in September include the following companies: The United States is estimated that \$75,783,887 will be distributed, which is an increase of \$4,624,242 over September, 1908. The local list follows:

QUARTERLY DIVIDENDS PAYABLE:
Lake of Woods pfd.
Montreal R. Mills Co. pfd.
Bank of Hamilton.
Bank of Montreal.
Bank of Ottawa.
Bank of Toronto.
Banque d'Hocheville.
Ogilvie Flour Mills Co. pfd.
Richelleu & Ont. Nav. Co.
Canadian Bank of Commerce.
Home Bank of Canada.
Quebec Bank.
Union Bank of Canada.
Can. Colored Cotton.
Northern Ohio Traction and Light.
Montreal Cotton Co.
Royal Trust Company.
SEMI-ANNUAL DIVIDENDS:
Dominion Textile Co. bonds.
Keweenaw Flour Mills Co. bonds.
Elec. Develop. Co. of Ont. bonds.
Dym. of Can. Guarantees & Acc. Ins. Co. stock.
Intercol. Coal Min. Co. Com. and pfd.
Montreal Loan and Mortgage Co. stock.
Merito Transways Co. bonds.
Richelleu & Ont. Nav. Co. bonds.
Western Can. Flour Mills Co. bonds.

ANOTHER SITE FOR THE RITZ HOTEL

Project to Give Montreal Fine Hotel Not Abandoned.

MONTREAL, Sept. 3.—Although disappointed over the fact that they had to give up their magnificent site on Sherbrooke street for the good of McGill University, the people behind the Ritz Hotel scheme are not allowing the project to fall through.

It is understood that negotiations are in progress for a site not far from Sherbrooke street, and that the original plan to give Montreal a palatial and exclusive hotel will be adhered to.

Some of Montreal's richest financiers are identified with the hotel scheme, and they are not likely to abandon it.

MILLING COMPANIES CLOSE FISCAL YEAR

Ogilvie and Lake of the Woods Complete Their Year—Trade Not So Satisfactory in Closing Weeks.

MONTREAL, Sept. 3.—The two big milling companies, Ogilvie and Lake of the Woods, completed their fiscal years on Tuesday, and while they have had a very satisfactory twelve months, and should show excellent statements, considerable light has been cast on the gloomy outlook by the fact that the closing weeks saw a fall in trade and a cut in flour prices of from 40 to 50 cents a barrel.

A great deal of interest will naturally be taken in the Lake of the Woods meeting, in view of the rather spectacular events of the past two months.

It is generally felt on the "Street" however, that Mr. McGehee will be in a position to carry out his plan, announced some time ago, of retiring about \$200,000 bonds, a move which he was credited with saying would be necessary before an increase in the dividend could be considered.

FINANCIAL BRIEFS.

The British Columbia Packers' Association's issues have had a marked decline during the past month, the preferred dropping to 88 bid, as compared with 101 several weeks ago, while the common sold at 20, as compared with 47 a short while ago.

BOSTON, Sept. 2.—The Mexican Northwestern Co., the latest F. S. Pearson promotion, with a capital of

STILL AT THE ARGUMENT IN THE GRAND FALLS CASE

Cross-firing between counsel made today's session of the Grand Falls Power Company dispute the most lively since the opening of the commission here. A number of bouquets were handed out on either side. The chief objection by Mr. Powell was raised over Colonel McLean's reply. In strong terms, Mr. Powell objected to any review of his previous argument. Afterwards, Messrs. McLean and Taylor raised a similar objection to Mr. Powell's argument. The commission resumed shortly after eleven o'clock, with J. N. W. Winslow presiding.

Mr. Powell at the opening of the session cited cases to support previous contentions. Colonel McLean then proceeded to reply to Mr. Powell. He declared that the counsel of the present company had his entire argument upon his own thoughts and had disregarded the evidence. Mr. Powell had stated that the storage rights were of no value. Mr. Powell recognized that the water flowing down the St. John river gives the power. However in order to utilize the power, a storage dam would be required.

Mr. Powell—"It is not that I object. But this is not an answer. You are re-hashing all your former argument."

Colonel McLean—"It is a new argument."

Mr. Powell—"I made all the statements in my first argument. I think you have done as well in answering as you are capable of doing. I don't think you have improved any since the day before yesterday."

Colonel McLean stated it was an absolute necessity for the storage to be provided. Mr. Powell has asked the commission to do an impossibility. Mr. Winslow would have about thirty and forty valuations and would exceed his duties. His advice would be absurd.

Mr. Powell—"I must object to your argument. You made a long argument on the point of the storage dam."

Continuing, counsel for the old company said that Mr. Winslow should not decide the questions of the stream was controlled by the Sir William Van Horne enterprise.

Mr. Powell—"I don't think any man sitting as a commissioner would refuse to make separate valuations."

Despite continued objections and interruptions by Mr. Powell, Colonel McLean cited a number of cases and sections meet the conditions of the counsel of the Grand Falls Power Company.

Colonel McLean cited Act 138, Chapter 63, page 165, incorporating James Hayes, W. T. Whitehead, etc., as the Grand Falls Power and Boom Company, which company was given much the same rights as the Grand Falls Power Company now claim.

The old company control the Hayes property and the act vests in them the absolute privilege of maintaining the power, plants, dams, storage, etc., at the falls. The act is in existence at present and the powers were given in the general advancement of the Hayes property.

Mr. Powell—"I am going to object right here. This is only a style of taking advantage in a sly way. If my friend has anything new I will not raise the slightest objection, but what is the use of repeating, repeating?"

In concluding his argument, Colonel McLean said the points involved were important. The argument has not taken any more time than it should.

Frequently during Mr. Powell's remarks, Mr. Winslow intervened with his remarks. He declared that the opposite side in the dispute had considerable uphill work. They do not control the power. Not in the slightest has the Van Horne enterprise secured the franchise.

The next sitting of the commission will take place in Fredericton the latter part of next week.

RENFORTH TO HAVE A BIG TIME ON LABOR DAY

The lately organized Renforth Outing and Athletic Association are planning to celebrate Labor Day in grand style. The fact that they are planning to do so was previously announced, but the details were only made known this morning.

In the afternoon a series of water swimming races and motor boat races will take place. W. C. Clark is receiving large numbers of entries and the desire to compete should communicate with him. The contestants are limited to residents between Brookville and Rothney.

The events on the programme are as follows:—Single scull, double scull, single canoe, double canoe, crab race, 100 yards dash, broad jump, quota tournament. The motor boat and sailing races are attracting much interest.

There will be a two oared match race between A. P. Patterson and F. Alexander Watson.

The following are the officials:—Alexander Campbell, starter; H. C. McFarlane and Walter Fleming, judges.

Between twenty-five and thirty craft will participate in the illuminated race given in the evening. Several large motor boats and yachts, as well as smaller boats, will be in line. The route of the procession will be from the city centre to the river and return. The racing station at Renforth as well as numerous residents will be brightly illuminated. Boats will be started on the shore. A platform has been erected for dancing and for the return of the procession will be from the city centre to the river and return. A special train will leave the city at 7 p. m. and will leave Rothney on return at 11:30 o'clock. Light refreshments will be served on the grounds. All boat owners intending to enter the parade should notify Mr. Dykeman.

ODDS ON THE JOHNSTON KAUFFMAN FIGHT

SAN FRANCISCO, Sept. 3.—Betting odds announced by the Johnston-Kauffman ten-round fight. Referee Eddie Smith is prohibited from a decision, but is not deterred from stating his opinion of the match to newspaper men at the end of the bout. It is his opinion that that will decide the fight.

The odds are two to one that Johnson will win the decision over Kauffman in ten rounds. Ten to six that Kauffman will last ten rounds against the heavyweight champion are the odds offered. We offered Kauffman's quarters yesterday the big negro said, "Say, Gottfried, if I don't knock out that white man, you nine rounds, you don't need to give me any training money." Gottfried at once took him up.

CHICAGO MARKET REPORT.

Wheat—	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May.
Sept.	95 1/2	95 1/2	95	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2
Dec.	94 1/2	94 1/2	94	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2
Mar.	93 1/2	93 1/2	93	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2
May.	92 1/2	92 1/2	92	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2
July.	91 1/2	91 1/2	91	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2
Sept.	90 1/2	90 1/2	90	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2
Oct.	89 1/2	89 1/2	89	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2
Nov.	88 1/2	88 1/2	88	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2
Dec.	87 1/2	87 1/2	87	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2
Jan.	86 1/2	86 1/2	86	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2
Feb.	85 1/2	85 1/2	85	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2
Mar.	84 1/2	84 1/2	84	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2
Apr.	83 1/2	83 1/2	83	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2
May.	82 1/2	82 1/2	82	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
June.	81 1/2	81 1/2	81	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2
July.	80 1/2	80 1/2	80	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2
Aug.	79 1/2	79 1/2	79	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2
Sept.	78 1/2	78 1/2	78	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2
Oct.	77 1/2	77 1/2	77	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2
Nov.	76 1/2	76 1/2	76	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2
Dec.	75 1/2	75 1/2	75	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2
Jan.	74 1/2	74 1/2	74	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2
Feb.	73 1/2	73 1/2	73	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2
Mar.	72 1/2	72 1/2	72	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2
Apr.	71 1/2	71 1/2	71	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2
May.	70 1/2	70 1/2	70	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2
June.	69 1/2	69 1/2	69	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2
July.	68 1/2	68 1/2	68	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2
Aug.	67 1/2	67 1/2	67	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2
Sept.	66 1/2	66 1/2	66	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2
Oct.	65 1/2	65 1/2	65	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2
Nov.	64 1/2	64 1/2	64	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2
Dec.	63 1/2	63 1/2	63	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2
Jan.	62 1/2	62 1/2	62	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2
Feb.	61 1/2	61 1/2	61	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2
Mar.	60 1/2	60 1/2	60	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2
Apr.	59 1/2	59 1/2	59	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2
May.	58 1/2	58 1/2	58	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2
June.	57 1/2	57 1/2	57	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2
July.	56 1/2	56 1/2	56	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2
Aug.	55 1/2	55 1/2	55	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2
Sept.	54 1/2	54 1/2	54	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2
Oct.	53 1/2	53 1/2	53	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2
Nov.	52 1/2	52 1/2	52	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2
Dec.	51 1/2	51 1/2	51	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2
Jan.	50 1/2	50 1/2	50	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2
Feb.	49 1/2	49 1/2	49	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2
Mar.	48 1/2	48 1/2	48	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2
Apr.	47 1/2	47 1/2	47	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2
May.	46 1/2	46 1/2	46	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2
June.	45 1/2	45 1/2	45	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2
July.	44 1/2	44 1/2	44	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2
Aug.	43 1/2	43 1/2	43	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2
Sept.	42 1/2	42 1/2	42	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2
Oct.	41 1/2	41 1/2	41	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2
Nov.	40 1/2	40 1/2	40	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2
Dec.	39 1/2	39 1/2	39	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2
Jan.	38 1/2	38 1/2	38	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2
Feb.	37 1/2	37 1/2	37	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2
Mar.	36 1/2	36 1/2	36	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2
Apr.	35 1/2	35 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2
May.	34 1/2	34 1/2	34	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2
June.	33 1/2	33 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2
July.	32 1/2	32 1/2	32	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2
Aug.	31 1/2	31 1/2	31	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2
Sept.	30 1/2	30 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2
Oct.	29 1/2	29 1/2	29	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2
Nov.	28 1/2	28 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2
Dec.	27 1/2	27 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2
Jan.	26 1/2	26 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2
Feb.	25 1/2	25 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2
Mar.	24 1/2	24 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Apr.	23 1/2	23 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2
May.	22 1/2	22 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2
June.	21 1/2	21 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2
July.	20 1/2	20 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2
Aug.	19 1/2	19 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2
Sept.	18 1/2	18 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2
Oct.	17 1/2	17 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2
Nov.	16 1/2	16 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
Dec.	15 1/2	15 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2
Jan.	14 1/2	14 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
Feb.	13 1/2	13 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
Mar.	12 1/2	12 1/2	12	11 1/2	11 1/2	11 1/2			