THURSDAY MORNING

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Limited, Hamilton.

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### FOR SALE.

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COBALT ---- Mining Stocks Hold Steady in Spite of Realizing ----COBALT Traders Scalp the Market **Fluctuations Are Narrow** 

Irregularity Displayed by Cobalt Stocks, But Some Issues Exhibit Fair Underlying Strength.

World Office. Wednesday Evening, May 11. Considerable irregularity was witnessed on the markets for mining se

curities to-day. The only strong fea-

which was advanced as high as 25 1-4
on what was regarded as buying to
Traditionally below yestercay.
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The other active issues, such as Rophan the issues and the stock and the stock are also the stock as a profit taking the and been done fright in this immediate locality. The maximum and the fact that is a stock are also the staking had been done fright in this immediate locality. The first is and the stock are also the staking had been done fright in this immediate locality. The first is a stock are in lot fact are also as a profit taking had been done fright in this immediate locality. The first is also are and keewatin is a stocher weight are and the stock are in lot fact areage and the stock

movement. The other active issues, such as Ro-chester, Peterson and Beaver, scarcely heid their own in to-day's market, each of these stocks holding in the main fractionally below yesternay. There is very little demand for Crown Reserve, Coniagas, La Rose or Nip-issing at the present time, and these issues are dragging in the market and suffering whenever investors seek to cash in on their holdings. Generally smeaking the feeling around

Advance in Copper Metal ?

NEW YORK. May 11.-It, is reported here that 10,000,000 pounds of copper just sold at 130, an advance of %c from yes-terday.

ley Dar. Savage .....

Standard Stock and Mining Exchange Cobalt Stocks-

Generally speaking the feeling around the mining exchanges is optimistic, but the large number of traders who are endeavoring to scalp for fractions are holding back any special advances -ein the active shares. malgamated NUGGETS OF SILVER ORE

Lity of Cobalt Cobalt Central Thompson Property at Gowganda Has Found an Excellent Silver Lead. In relation to the wire received on

Tuesday by R. R. Gamey, M.L.A., from Great Northern Green - Meehan Hudson Bay the superintendent of the Thompson Gowganda Mining Co. and published in The World of yesterday, further confirmation of the new silver and an McKinley Dar. Savage ..... in The World of yesterday, further

## **PETERSON LAKE SHAREHOLDERS**

You are requested to suspend judgment on the matters referred to in Secretary Segsworth's circular, and to withhold proxies for the Annual Meeting, May 30th, until you have received a circular which I am preparing in answer, and which will reveal interesting exposures

If you have Peterson Lake certificates which are not registered in your own name, send them to the Trusts & Guarantee Co., Limited, Toronto, for transfer before May 19th, and you will re-ceive a copy of my circular. The Transfer Books will be closed May 19 to 30, inclusive. There is no charge for transferring certificates

It's up to the shareholders to support the following resolu-tions, which will be offered at the Annual Meeting.

Let in the light of day. I take the position that if Directors honestly striving in Shareholders' interests, there is no incentive to conceal their acts.

Centive to conceal their acts. Resolved, that it is the sense of this meeting that all Share-holders of the Company are entitled to information with respect to all things pertaining to the Company's affairs, and it is hereby enacted that every Shareholder of record shall at all reasonable time during business hours have free access to all books and records and contracts of the Company, including specifically the Shareholders' list, the minutes of all meetings of Shareholders and Directors, vouchers, bills, contracts and all papers of every de-scription. scription

Resolved, that the Directors shall cause to be printed and mailed to Shareholders, quarterly statements, which shall show the balance sheet of the Company and detailed statements of receipts and expenditures, of bills receivable and bills payable, and details as to ore shipments, and ore on hand, stating quantity and grade of ore, and they shall describe the development work accomplished during the quarter, and shall give an estimate of ore reserves; and the first statement shall be as of July 31st, 1910.

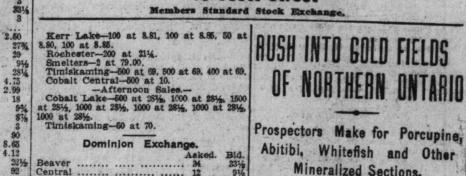
S. G. FORST.

THE TORONTO WORLD.

## STOCKS GETTING SCARCER

With other brokers we experienced difficulty in getting buying orders filled for some Cobelt Stocks yesterday. This is clear evidence to us that the supply of stocks at present prices is small. We know that certain Cobalts are going to make mater-ial advances, and that others will be stagnant. We, therefore, advise the sale of the latter and the purchase of the good ones. Send us your list of holdings and we will give you the benefit of our knowledge.

#### A. J. BARR & COMPANY **43 Scott Street**



# THE COWGANDA KING SILVER MINES

In our last advertisement (April 2nd), we stated that an announcement of the listing of this Company's stock would be given in due course. Arrangements are now being made for this, and an active market on local exchanges is now practically assured. Meantime, there remain for disposal to the public 5000 SHARES ONLY of the allotment of Treasury Stock which was offered at 25c per share. For the information of those who did not follow our previous advertisements, we give the following outlines of the Company's position:

### Capitalization \$500,000.

Extent of territory (9 claims), approximately 360 acres.

- Amount of purchase price of properties (fully paid), 280,000 shares.
- Capital Stock available for development purposes, nearly two-fifths of the whole amount.
- Location of properties, chiefly on Lost Lake, one of the best Silver centres of the district.

Two years' work has been completed on the properties, and sinking opera-tions will now be commenced on claim M.R. 1429, on which numerous veins have been uncovered. 6822 3834

Send for prospectus to

## J. M. WILSON & CO.

#### 14 King Street East

Toronto Sast

Window Low war S Coverand

MAY 12 1910

STATUTORY DECLARATION

Gow Ganda King Silver Mines, Limited. In-corporated by letters patent of the Province of Ontario. Authorized Capital, \$500,000; par value of shares, \$1.00. No personal liability. Not sub-ject to call. Prospectus dated the 22nd day of March, 1908. Prospectus filed in the office or the Provincial Secretary of Ontario, on the 32nd day of March, 1909. Directors: George Weaver, Estate Agent, New Liskeard; A. S. Galoska, Broker, New Liskeard; T. H. Barlow, Farmer, New Liskeard; R. S. Robinson, Gentleman, New Liskeard; M. Abraham Mine Owner, New Lis-keard; Geo. W. Roach, Mine Owner, New Lis-keard; Geo. W. Roach, Mine Owner, New Lis-keard; G. W. Weaver, Mine Owner, New Lis-keard; G. W. Weaver, Mine Owner, New Lis-keard; Geo. M. Roach, Mine Owner, New Lis-keard; Geo. W. Roach, Mine Owner, New Lis-keard; G. W. Weaver, Mine Owner, New Lis-keard; Solicitors: Messer, Hartman & Smiley, New Liskeard, Ont. The bylaws provide that the company shall be managed by a board of seven directors, each of whom shall be the owner of at least 100 shares of the capital storm of the company. The directors shall receive such remuneration for their services as the sharehold.

may proceed to allot on subscription for ten shares as soon as received, and shares shall be we paid for on application and allotment. There we has agreed to be issued, and there has been le-sued as fully paid up and non-assessable 200; 000 shares of the capital stock of the company in payment for the above-mentioned mising pro-perties as follows: A 8 Galoska, 79,758; M. Abre-ham, 46,000; George Weaver, 33,759; E. S. Roker ham, 23,000; being vendors to the said com-pany under the terms of agreement fated the statistic day of March, 1909. These shares are, back informa-soid. Nothing whatever has been paid or the soid. Nothing whatever has been paid or the soid of the company is authorized to sell a number not exceeding 50,000 shares at a disp of are accordingly now offered to the public at the stound-floor price of \$60 per here bublic at the Services Estel count of 75c, and of this amount 25.0 are accordingly now offered to the pub ground-floor price of 25c per share un

## Bar silver in London, 24 15-166 oz. Bar silver in New York, 54% oz. Mexican dollars, 44c. ture of the day was Cobalt Lake, which was advanced as high as 28 1-4 on what was regarded as buying for

PRICE OF SILVER.

2.50

18

8.65 4.12

10% 91/2

....4.18% .... 23¼ .... 94

