St., Eglinton

r list of lots in North Toinvestment ant to make

OL ST., FRAME, FIVE side entrance, splendid trees, good lawn and front. Terms to be

NLOW AVE., LOT 5x rooms, large verandah, od condition, good locactically new. Terms \$400

OL ST., FRAME, FIVE and kitchen, concrete e, verandah, fruit trees, ood garden, first-class

SFORD ST., FRAME, oms, large lot, house is rounds are in good cononge-street. Terms \$400 OL ST., TWO-STOREY, oms, large pantry, water shade trees, good gar-se-street. Terms to suit.

SVILLE AVE., SOLID six large, bright, well-large lot, good garden, rees. Terms to suit pur-GOMERY ST., DE-

WOOD AVE., LOT 50x ached, frame, six rooms, lendid cellar, house is

Delisle St. n up-to-date se, all con-, nice deep e very best Deer Park

S' MATERIAL. ND CONTRACTOR. LOORS LAID AND erations and repairs

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air, and pure water, als. Special Sunday intrance, 44 Richmondso at 45 Queen-street

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es. If misrepresented
funded. 169 Bay-street. TORE, 109 QUEDN-Main 4959.

ECIALIST-EXTRAC

COBALT--- Timiskaming Section the Busy End of the Camp

Mining Market Has Easier Tone SHAREHOLDERS SHOULD And Price Changes Are Small

Professional Pressure Against the Active Shares Has Not Met With Litigations Within Mining Com-

PRICE OF SILVER.

Toronto Stock Exchange Unlisted Se-

Silver Queen-200 at 414. Cobalt Lake-1000 at 15.

Artery in Hand Severed.

World Office, Saturday Evening, Sept. 11. There was nothing in the transactions on the local exchanges for Cosecurities during the last few days which could in any way be construed as indicating any specific change in the tendency of the market. The easier trend has accompanied the prevalent apathy, and while the declines

balt securities during the last few days which could in any way be construed as indicating any specific change in the tendency of the market. The easier trend has accompanied the prevalent apathy, and while the declines which eventuated have been small in the majority of cases, these have sufficed to demonstrate that the market was seeking lower levels, rather than that a return of buoyancy is in immediate sight.

Trading was about on a par with that of the last few weeks. With the exception of one or two of the listed issues which have been picked out by traders as specialties at certain periods, the Cobalts have been neglected. The public have been medical solutions in the market recently and this has necessitated inside support on occasions. That the declines have not extended to even greater bounds is due to this fact as well as to the lack of large liquidating orders, which are usually in evidence on any decline of consequence.

As was generally expected, the announcement a week ago to the effect that the Silver Leaf control had passed to Crown Reserve interests resulted in the Reserve interests resulted in the Crown Reserve interests resu

As was generally expected, the announcement a week ago to the effect that the Silver Leaf control had passed to Crown Reserve interests resulted in a flurry in the stock of the former company. Believing that under the new management the property would undergo more thoro development work many local mining brokers bought these shares in large blocks at a wide range of prices and later took advantage of the advance in quotations to take their profits. The rise was a short lived one, however, the shares losing most of their gain before the realizing was disposed of. Transactions in Silver Leaf stock represented by far the bulk of the week's trading, and considering the large amount of stock thrown on the market, the shares held remarkably well. There is considerable speculation among brokerage and investment circles at the present time as to the developments which are likely to eventuate now that the Crown Reserve people have control, while the traequierity in the current quotations.

to eventuate now that the Crown Reserve people have control, while the irregularity in the current quotations from day to day shows that the market is at a loss to justify the high price which appears to have been paid by the latter concern.

Trading in the other listed Cobalt shares has been at lower prices. Of the active issues Beaver, Chambers-Ferland, Cobalt Central, Little Nipissing, Nova Scotia, Otisse, Peterson Lake, Silver Bar, Silver Leaf and some others responded with declines of over a point during the week, but the weaka point during the week, but the weak-ness displayed has been gradual rather these issues has represented the short selling of traders and that a further slump was not experienced is due only to the fact that the buying orders were generally sufficient to absorb any large offerings without any material change

in quotations.
The easier tone has been also ap-The easier tone has been also apparent in the higher priced stocks. La Rose has been subjected to considerable profit-taking and a decline was only natural. Little comment has been heard regarding its retreat below the eight dollar mark, traders in general being fully convinced that as soon as the market regains its former buoyancy, a quick spurt will be in order for these shares.

for these shares.

Nipissing and Kerr Lake have lost much of their recent gains, but the lower prices are not taken as indicating any deterioration in the real values, being merely the result of a dragging endency thruout the market.

Standard Stock and Mining Exchange.

	Sell.	Bu
Cobalt Stocks-		-10
Amalananatod	14	13
		36
		10
Buffalo	3.50	2.80
Chambers - Ferland	401/2	39
City of Cobalt	01	00
Cobalt Central	38	37
Cohelt Lake	1072	15
Cantanaa	6 301	6.05
Crown Reserve	4.00	3.99
Foster	90	55
Gifford	287/8	27
Great Northern	15	14
Green Mechan	16	14
Hudson Bay	200	160
Kerr Lake	8.95	7.75
La Rose	7:80	7.50
Little Ninissing	231/2	22
McKinDarSavage	91	86
Nancy Helen	34	-33
Ninteglac	10 6216	10.50
Nova Scotia	60	58
Ophir	1.50	1.40
Otisse	248/4	24
Peterson Lake	30	29
Right of Way	1.75	1.70
Rochester	13%	13
Silver Leaf	161/4	16
Silver Bar	291/6	28
Silver Queen	41	40
Temiskaming	9214	. 92
Trotherson	1 951/	1- 25

-Morning Salesver Con.-500 at 361/4, 500 at 381/4, 500 Beaver Con.—500 at 36%, 500 at 38%, 500 at 17%, 2000 at 17%, 1000 at 17%, 1500 at 17%, 1500 at 17%, 1500 at 16%, 500 at 16, 500 at 16%, 500 at 16, 500 at 16%, 500 at 29%, 500 at 16%, 500 at 29%, 500 at 29%, 500 at 29%, 500 at 29%, 500 at 16%, 500 at 29%, 500 at 16%, 500

WANTED 5000 Cobalt Development, 3000 Bailey, 1000 Harris Maxwell, 100 Colonial investment, 200 Canadian Marconi, 10 Farmers' Bank, 10 United Empire Bank, 10 Home Bank, 200 Halleybury Silver, 2000 Lucky Boys, 5000 Cobalt Merger, 2000 Rothschilds, 500 Collingwood Shipbuilding. FOR SALE 1000 Belmont, 1000 CoFOR SALE 1000 Belmont, 1000 CoBoyd-Gordon, 2000 Bartlett, 2000 Lucky
Boys, 2000 Cobalt Majestic, 1000 Am.
Silver King, 5000 Alrgoid, 5000 Titan,
150 Western Oil & Coal, 5000 Cobalt
Development, 5000 Maple Mountain, 15
National Portland Cement, 3000 B. C.
Amal. Coal, 5000 Kerr Lake Majestic,
2100 Badger, 2000 Cobalt Nugget, 1000
Quaker City Cobalt, 2000 Balley, 1500
Diamond Vale Coal, 900 Shamrock, 1000
Davis Silver, 1000 Pan Silver.

HERON & CO., TORONTO.

panies Retard Development and Lead to Winding Up.

Bar silver in London, 23%d oz. Bar silver in New York, 51%c oz. Mexican dollars, 43c.

Cobait mining companies."

These remarks arose in a discussion of a recent letter relative to the Peterson Lake Mining Company. The "Cobut no giver-up of proxies. He said that it was asserted an engineer had "Well, the engineer may be right or wrong. It is certain he is only bu-man. When he asserts there is no title he assumes the role of a lawyer. Per-

> fallible." He was quite willing to admit that most of the checking of ore was left to Nova Scotla omcials. This was due to a desire to economize; and if there was, any misapprehension as to exact tallies, it could be easily removed by courteous solicitation. The whole mat ter, in his opinion, arose over the proper construction to be placed on cer-tain clauses of the Peterson Lake lease 90 de de la per construction to be placed on cer-tain clauses of the Peterson Lake lease to the Nova Scotla, and the Nova Scotla people had no objection to the proper construing of that document. Did it need a two years lawsuit, with development on the property shut down, to decide that point?

What the auditor had been supposed to find was denied emphatically by The World's informant. The fact that 1,900,000 shares had been got for \$250,ventures. Mind you, the properties had to be paid for. Some one had exhibited large generosity in that he had not taken the whole capital stock for the \$250,000 advanced. Anyone acquainted with company organization would find nothing unusual in this matter.
"As to being paid for his services,"
said this Cobalter, "Mr. Jacobs never on by the directors of the Peterson Lake Co. Mr. Steindler had also been take it, tho doing much work for the

company."

cording to the rules laid down by the bookkeeping teacher of a correspond-ence school, yet their motives might be all right and the result beneficial to the shareholders.

In a joint stock company it was ne

cessary that there should be muci give and take. Its essence was elasticity. If a few hot-headed sharehold aggerated stories of irregularities, and appeal to the courts for redress, the inevitable lawsuit results, mining development ceases, and the resources of the company are eaten up by the

"Litigation, due to the disagreements tice.
"In all these matters," said this gen-"Litigation, due to the disagreements of shareholders," said a prominent Cobalter to The World Saturday, "hits caused the death of many promising mining propositions. In a joint stock affair it is easy for a few shareholders to make accusations and foment trouble. It is hard for these same people to take a reasonable view in the interest of all the shareholders. It is sad but true, that many pikers get into and but true, that many pikers get into holders, who want development to go on and who see in lawsuits only wind-

NOT HELD AS COLLATERAL.

The local branch of the Bank of Ot tawa, thru their solicitor Frank E. Hodgins, K.C., denies that a statement made in The World of Sept. 9 last that "Cobalt Development stock was rect. Mr. Hodgins writes that his haps he is both engineer and lawyer, clients inform him that the statement But even that does not make him in- is absolutely false, and The World But even that does not make him in-fallible. Even lawyers are sometimes takes this opportunity of retracting what was apparently a false rumor.

WERE UP IN THE AIR

Over Twenty Thousand Visitors Visit

Over 20,000 people ascended the city period. During four days of last week to be lined up along the corridor leading to the elevator and forced to wall their turn. From 8 to 10 persons wer carried up each trip of the elevator. Carried up each trip of the elevator.
Following are the daily count: Aug.
29 (estimated), 800; Aug. 30, 910; Aug.
31, 812; Sept. 1, 1278; Sept. 2, 1503; Sept.
3, 1632; Sept. 4, 1326; Sept. 6, 1958; Sept.
7, 2327; Sept. 8, 2242; Sept. 9, 2103; Sept.
40, 2061; Sept. 11 (estimated), 1800.

Acid-Throwing at Kingston. KINGSTON, Sept. 12.—People in the vicinity of King and Brock-streets last evening were startled to see a young woman throw a bottle at a young man

a point during the week, but the weak, not the week, but the weak, not the week, but the week.

George Daley, aged 14, of 14 Follisational than a sudden movement toward lower levels. Considerable of the dealing in boy, John Goodall, aged 16, of 185 Simbord.

Archbishop McEvay Performs Impressive Ceremony in Presence of Four Thousand Spectators.

Four thousand persons attended the laying of the corner stone of St. Anthony's Roman Catholic Church, Gladstene-avenue, on Sunday afternoom. His Grace Archbishop McEvay offi-

The pageantry of surpliced clergy and choir and ornate ritual was of a most inspiring character. The even will long be memorable in the historic records of the diocese.

The church will be of solid stone of French Romanesque architecture, and have a seating capacity for 800.

A thousand members and friends of the congregation had seats on the temporary floor of the auditorium.
The building was surrounded by three

times that number.

Rev. Father Walsh acted as deacon, and Rev. Father Coyle as sub-deacon. The attending clergy included Monsignor McCann, Rev. Father Roche, president St. Michael's College; Dr. president St. Michael's College; Dr. Burke, president Catholic Extension Society; Rev. Dr. Kidd, secretary to the archbishop; Rev. Father Hand, St. Paul's Church; Rev. Father Mc-Cann, St. Frncis' Church; Rev. Father Gallagher, Toronto Junction, and Rev. Father McGrand, St. Anthony's Church

thony's Church.
The archbishop expressed his great pleasure in accepting the invitation to lay the corner stone. It was an evi-dence of the splendid spirit of loyalty the church and to the best interests of the community. He congratulate all who were directly or indirectly con nected with the erection of the some shurch, and Rev. Father Mc-Grand upon the magnificent field of

Rev. Dr. Teefy delivered an eloquent sermon on the benefits and privileges of the means of grace. His text was "This is the gate of heaven." Psalm The offertory totaled \$1600.

When Going to Montreal Remember that the Grand Trunk Railway System is the only doubleronto daily: 7.15 a.m., 9 a.m., 8.30 p.1 and 10.15 p.m. The day ride via the 9 a.m. train, with Lake Ontario or the said this Cobalter, "Mr. Jacobs never claimed to be giving his services free, the drew his salary at a rate agreed on by the directors of the Peterson Lake Co. Mr. Steindler had also been voted a salary. He drew it for six months, then voluntarily refused to man's train) carry Pullman sleepers the latter having four or more daily If a trip thru the 1000 Islands is de-

OUR WEEKLY LETTER ON COBALT STOCKS is up to date. It's free.

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COBALT

General market conditions remain the same. NOVA SCOTIA is weak,

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PHOTOGRAPHS of all the LEADING MINES

W. BOCART, Photographer, COBALT VOU HAVE UNDOUBTEDLY EXAMyou have undoubtedly examined the mineral exhibit from the Kootenay district at the Toronto Exhibition, and noticed the spiendid specimens and gold brick from the Sheep Creek district. Do you not think an investment in one of the most promising properties of that camp would be lucrative? Our offer in respect to the Summit Group is still open, and we will be pleased to place our proposition before you upon request.

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THE SILVER LEAF MINING COM-PANY, LIMITED Head Office: 18 King St. West.

Notice is hereby given that a special General Meeting of the Silver Leaf Mining Company, Limited, will be held at McConkey's Hall. 29 King-street west, in the City of Toronto, at 12 oclock noon, on Monday. September 27th. 1909, to consider, and if deemed advisable to pass a resolution for the forming of an Executive Committee, pursuant to section 83 of the Ontario Companies Act, and to consider, and if deemed advisable, to confirm Bylaws Nos. 14, 15 and 16, passed by the directors of the company, and to transact any business in connection with or arising out of the matters so to be considered.

Dated September 11th, 1909.

JAMES COOPER.

ACCIDENTALLY SHOT

Gilbert Moore of Falkenberg Died as Result of Wound.

ing over a timber limit on Thursday, Gilbert Moore of Falkenberg was acci-He died on Saturday as a result of

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A. E. OSLER & CO.'Y, 18 KING STREET WEST Cobalt Stocks, Phone, write or wir? It: quotations. Phones Mair 7471 1-200.

W. T. CHAMBERS & SON Members Standard Stock and Mining Ruchange.

COBALT STOCKS GUWGANDA LEGAN CARD.

Cattle Poisoned.

BELLEVILLE, Sept. 12.—It is reported that some unknown persons have poisoned seven cattle and a team of horses belonging to Thomas Woods.

GORDON H. GAUTHIER BARRISTEH, Corporation of Solicitor, Notary Public, etc. Offices, King Edward Hotel Gowganda. edit ters, Solicitors, Notaries, etc., Gowganda, New Ontario. have poisoned seven cattle and a team of horses belonging to Thomas Woods, who lives Near Sidney town hall in the fourth concession of Sydney, near this city.

SCOTT, SCOTT & MACGREGOR, BAR-risters and Solicitors, Gowganda and Toronto. Practice before the mining commissioner and all other courts.

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