BAILLIE, WOOD & CROFT

DESIRE TO ANNOUNCE THE REMOVAL

OF THEIR OFFICE

TO No. 95 BAY STREET

Paulo Makes Recovery.

sent ment was strengthened by the cheering reports of extensive London buying of American stocks. Under the stimulus of this pleasing array of favorable conditions the New York market opened buoyantly and maintained and the coppers, which should still be sold on the rallies for turns.—Town Ttopics.

ket opened buoyantly and maintained a strong tone thruout the day. Soo responded to the report of an increase in September earnings by closing the day with a net gain of three points, and Reading and St. Paul and Illinois, and Reading and St. Paul and Illinois or two in all the prominent speculations.

Central were other market leaders.
C. P. R.'s range of fluctuation was very narrow, the report that the road was negotiating with Chicago Great Western with a view to the acquisition of the line having little apparent effect. Great Northern preserved and Brooklyn Rapid Transit were almost the only issues to exhibit declines. Great Northern's finances are causing some uneasiness, while B.H.T., which held steadily declined to two in all the prominent speculatives. It was reported that London has been a heavy buyer for the past two days, covering in some 200,000 shares of shorts, chiefly for the most active issues. The iron and steel trade show improvement, and some large contracts have recently been placed; the exports are now said to be up to normal. General trade reports show improving conditions, and merchants are more encouraged and heaveful.

Great Northern's finances are causing ditions, and merchants are more ensured uneasiness, while B.R.T., which held steadily during the recent slump, showed after weakness.

on the local exchange dealings were heavier than of late, but with no decided trend save in the case of Sao.

respond quickly to more favorable market conditions. Atlantic Coast

Line and L. & N. are among the ralls that have never shown up very well during all the bull movement, and la-

come. Bond demand. We believe the cided trend save in the case of Sao; and the case of Sao; and by selling up to 149 recovered the ground lost in the past few days. Gross earnings for August increased inactive, reports a gross increase for August of \$55,023 and a net of \$68,532.

Wall Street Pointers.

Quite a demand in loan crowd for Steel and Southern Pacific.

Decrease of 5.34 per cent. in gross earnings of 26 United States roads in second week of September.

Dividend disbursements for October above \$135,000,000.

Paulo, which was given fresh support and demand. We believe the bear enough, and should buy now on all breaks for moderate profits.

Marshall, Spader & Go. wired J. G. Beaty, 14 West King-street, as follows:

It would not be logical to expect a bull market in the near future, and it is in our opinion more likely to fluctuate very near the present range of values until the public mind has accepted more definite conclusions on the political outlook and on other forces at work. There seems to be a very clear knowledge of the condition of trade and corporate earnings, and these are certainly not full of promise for the immediate future, however much hoped for after the excitement of election shall have passed. It is just as well to recall the fact that the iron, steel and textile st. A. S. S. Paulo.

Paulo, which was given fresh support.

Illinois preferred. 112 lilo.

Mackay common 66½ 68½ 65½ do. preferred 68½ 65½ do.

third less than normal, while the daily reports of railroad earnings speak for themselves. It is true security values must be judged from a broader standpoint. At present we would suggest careful selections and purchases only on weak spots.

Ennis & Stoppani wired to J. L.

The market showed considerable

strength. There appeared to be belated liquidation in the Hill stocks and B.R.

dian Pacific have at least been carried

on tentatively.

J. R. Heintz & Co. wired R. B. Hol-

The market see-sawed during the

and sentiment was very bullish on it. We expect to see the market continue

receiving very good support now on the breaks, and we are of the opinion that good turns can be made on the long

OFFICIAL COTTON REPORT.

stocks in anticipation of a more extensive recovery after the recent extremely standard 219 218 22 2

Wall-street is beginning to think that Taft has advantage of Bryan in recent Hearst disclosures; also that the worst of the election scare is over.

Persons who are usually well informed confirm the reports that something education was again a feature of strength to think that Taft has advantage of Bryan in recent Hearst disclosures; also that delivery hour had passed, when the bears made some inroads on the Hill issues, St. Paul and Brooklyn. Erie common was again a feature of strength to think that Taft has advantage of Bryan in recent Hearst disclosures; also that delivery hour had passed, when the bears made some inroads on the Hill issues, St. Paul and Brooklyn. Erie common was again a feature of strength to the common was again a feature of s

Carnegie Steel Co. came from Pitts-burg Steamship Co., which has ordered 80,000 tons of steel plates, to be used in building ore vessels at Loraine, O.

future, however much hoped to future, however much hoped to the excitement of election shall have passed. It is just as well to recall the fact that the iron, steel and textile business of the country is now at a business of the country is now at a secretary of about one-third less than normal, while the daily reports of railroad earnings speak for reports of railroa

Commerce ......... 161

National Trust .....

Western Assur. .....

Rio Janeiro ......

70 @ 67 .5 @ 66%

Hamilton. 6 @ 1921/2

Rio: z\$4,000 @ 88½ z\$16,000 @ 88½

N.S. Steel. 20 @ 48 10 @ 47%

Col. Loan. 5 @ 62

Nor. Nav. 20 @ 93

Mackay.

-Morning Sales-Gen. Llec. 44 @ 101%

Mackay. 5 @ 681/2 20 @ 671/2

Niagara 5 @ 120

C.P.R.

20 @ 170% 1 @ 170 25 @ 170% 20 @ 170%

Sao Paulo.
50 @ 146%
150 @ 144
10 @ 147%
27 @ 148
25 @ 148%

Detroit,

Wall Street Again Hopeful

ses, and the renewal of hopeful

ket opened buoyantly and maintained

above \$135,000,000.

Full operation of Carnegie plate

Trade improvement and no impend-

ing cut in wages reported by Commissioner Hunter of National Metal Traces Association.

Easy money likely to continue.

Buy only on drives is still the tone

What is said to be the largest single

000 Wiarton 5 per cent. consolidated debentures and \$12,075.29 Guelph, 14

Wall-street is beginning to think

ed confirm the reports that something is going on between the Canadian Pa-

gotiations result in the acquisition of

finitely stated at present.—News Bu-

Joseph says: Naturally after such

ontrol of the Chicago and Great Wes-

mills, employing 6000 men.

of market advice.

6000

Chicago

At Chicago er: Sept. corn %c higher.

Northwest

Primaries—V 1,715,000; last 750,000, 1,144,000 000, 1,449,000; s 000. Oats, rec

Receipts

of straw,

54c to 58c. Oats-Five

ton for she

Dressed paying \$9.75

choice Alex Seeds—The

little doing unchanged.

FARM

The priclass quarespondin.
Hay, car
Suraw; ca
Potatoes,
Evaporat
Butter, s
Butter, s
Butter, cc
Eggs, ne
Cheese, t
Cheese, t

Wheat-Ni

H. Deacon & Co. nvestment Bonds and Stocks 72 KING STREET WEST 14

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Collegiate Principal Transferred.

CORNWALL, Sept. 23.—T. E. A.

Stanley, B.A., has resigned the position of principal of the Iroquois Ilight

School and accepted the position of

Master of Mathematics in the Collegiate Institute Ottawa giate Institute, Ottawa

Bank of England discount rate, 2% per cent. London open market rate ½ to % per cent. Short and three months bills, 1½ to 17-16 p.c. New York call money, highest 1½ per cent., lowest 1 per cent. last loan 1½ per cent. Call money at Toronto, 5 to 6 per cent.

total present spindles are classific 22,914.561 ring and 4,930,970 mule.

Camaguey Co. Earnings.

The net earnings of Camaguey Company, Limited, for August, are \$4015.88, an increase of \$618.58. For eight months net earnings are \$34,267.80; increase, \$8683.62.

Trade Reports Give Cheer Election Scare is Now Wearing Off Again---Sao

RIO EARNINGS.

Total gross earnings, Aug. \$ 641,807 \$ 85,023 A of resh crop of reports, indicating we do not look for any immediate resumption of the build movement and incline to the belief that the market incline the belief that the market incline the market incline the belief that the belief that the Operating expenses .....
Net earnings ......
Aggregate gross from Jan. diate commercial future by railway magnates and heads of industries and financial corporations, together with the feeling that election scares are a street in the belief that the market will be rather irregular for the next few days. Reading, U.P., and S. P., D. & H., and Illinois Central are about the best stocks to buy on the reactions, the feeling that election scares are a lst
Aggregate operating expenses from Jan. lst...
Aggregate net, from Jan. lst 1.710.543 402.805 SAO PAULO EARNINGS.

Commerce—20 at 159%.

Mexican—100 at 74%.

Moutreal Bank—20 at 232.

Ogilvie bonds—\$2000 at 105 and interest C. P. R.—35 at 170.

Hochelaga—3 at 136.

Havana—100 at 32.

Montreal Railway—7 at 182.

Merchants' Bank—5 at 153%.

Textile bonds, A.—\$1250 at 87.

Mexican Electric bonds—\$5000 at 88%.

Steel—50 at 16½.

Rio—50 at 63%. 70 at 63%, 50 at 63%.

Mackay—60 at 66%.

Twin City—10 at 86.

Illinois Traction—15 at 87.

N. S. Steel—35 at 48.

Mont. Power—10 at 101, 10 at 101%, 50 to 101. Aggregate gross from Jan. Aggregate operating ex-penses from Jan. 1st..... Aggregate net. from Jan. . 1,501,294 144,117

01. Canadian Pacific, xd.—100 at 170%. Lake of Woods—35 at 92, 25 at 91%. Mexican Power—7 at 74, 50 at 74½, 25 5%, 25 at 74½, 100 at 74%. Montreal Bank—30 at 230%. Soo—100 at 119, 50 at 119½, 25 at 119%,

Havana—100 at 32.
Rio—35 at 63%, 50 at 64.
Mackay pref., xd.—4 at 68%.
Lake of the Woods pref.—8 at 112%.
Mackay, xd.—50 at 66%.
Ogilvie preferred—20 at 114.
Montreal Railway—10 at 183.
Dom. Steel bonds—\$2000 at 76%.
Dom. Coal pref., xd.—10 at 49%.

Del. & Hudson... 162½ 163
Erie ... 29¾ 30¼
do. 1st preferred ... 43 43
do. 2nd preferred ... 34% 35%
Great Northern ... 128¾ 128%
General Electric ... 134½ 136
Great Western ... 6 7½
Great North. Ore ... 54% 55
Illinois Central ... 135% 137
Lead ... 73 79
Louis & Nash ... 102¾ 103¾
Missouri Pacific ... 51½ 52
Metropolitan ...

 In the control of the contro

Consols, account Anaconda
Atchison
do. preferred
Baltimore & Ohio
Canadian Pacific ... 1
Chesapeake & Ohio
Great Western
St. Paul ... 1
Denver Erie

do. 1st preferred

do. 2nd preferred

Grand Trunk

Illinois Central

Kansas & Texas

Louisville & Nashville.

Norfolk & Western

do. preferred

TOWN OF DEBENTURES

King St. East, Toronto.

THE DOMINION BANK

CLARENCE A. BOGERT,

Gen. Elec

PITTSBURG, Pa., Sept. 23.—Oil closed at \$1.78. anadian Pacific Railway .... 170%

COTTON TRADE IN CANADA.

It is said that the cotton strike, which will commence in England the advance this particular trade in Canada. The advancement will not be along the lines of increased output so much, but rather a boosting of prices, say textile men who are following the situation closely. For should the trouble in Manchester continue for any length of time it will certainly mean a greatly diminished stock, not only in the British Isles, but in Canada and United States, on account of the extra demand for this commodity, which is sure to come from across the Atlantic.

streams will always furnish electric power, light and heat."

Mr. Edison also said that within a few years the electrically-propelled motor-car will be the automobile most in use. However, he added, it will not supplant other forms of automobiles until provision is made for renewing the storage batteries, tho, he said, in cities like Spokane, where energy may be had cheaply and easily, the electric car will do the work of truck horses, and, in general, furnish transportation for the people.

Bay, Cobalt, etc. The company find it necessary to discontinue one of the night trains. The present trains leaving Toronto at 9.00 p.m. and 2.00 a.m. will be consolidated and leave Toronto at 10.15 p.m. for Gravennurst, North Bay, Cobalt and Englehart. This train will carry thru coaches and sleeping cars, and the leaving time will no deubt be found more satisfactory, as it will give a connection from London.

The aeroplane of the earth.

"I have little faith in the aeroplane or the balloon as a means of certain navigation. The aeroplane of the Wright brothers depends too much on the personal equation. Place some other man in that aeroplane and it would not work. It depends upon the skilful handling of the machine by the inventor.

"It is also unlikely that the efforts of deubt be found more satisfactory, as it will give a connection from London. Chatham, Detroit. Hamilton. Brantford and Burfalo. As this train will recessarily pass thru the district between Gravenhurst and North Bay at an early hour a local service will be operated between Gravenhurst and North Bay, leaving Gravenhurst at Cata and Rorth Bay at 3.30 p.m. The present train leaving Toronto at 8.00 a.m. will be balloon will be improved, no doubt, but I look to see the application of a principle different from either in the successful airship.

"It is also unlikely that the efforts of inventors who have something that is lighter than air, it is apparent operated between Gravenhurst and North Bay, leaving Gravenhurst at 58, 545 a.m. and returning leave North Bay at 3.30 p.m. The present train leaving Toronto at 8.00 a.m. will be involved to the layman that it is the toy of the winds. It is wafted about like a third to the strong wind is blowing. The aeropiane and the dirigible balloon when a strong wind is blowing. The aeropiane and the dirigible balloon will be improved, no doubt, but I look to see the application of a principle different from either in the successful airship.

"It is likely that the efforts of inventors who have something that is ighter than air, it is apparent to the dirigible that it is the toy of the winds. It is wafted about like a tristile bealton when a strong wind is blowing. The aeropiane and the dirigible balloon will be improved, no doubt, but I look to see the application of a principle different from either in the successful airship.

"It is likely that the efforts of the wild be discontinued after Saturday, Sept. 26th. Passengers for Muskoka can leave on 8.00 a.m. train and connection returning is made by train, arriving Toronto 3.10 p.m. Train at present leaving Toronto 1.45 p.m. daily except Sunday for Sarnia Tunnel via will leave at 1.30 p.m. Train at present leaving Toronto at 2.45 p.m. daily except Sunday for Sarnia Tunnel via Stratford will leave at 1.30 p.m. Train at present leav

Desbarats Advertising Agency of Montreal. This agency has just issued a second edition of the Desbarats' Newspaper Directory. The directory is of exceptional interest, as the information is very full and complete. Besides the usual matter, a complete list is given of the industries in each town and city. The compliation of this list no doubt involved a great amount of labor, but it adds very greatly to the value of the publication. As the Desbarats Agency has had a very successful experience, their advertisers including many of the most successful business firms in the country, their method of doing business evidently commends itself to shrewd business men and the directory, which contains over 300 pages, will surely prove of great value to advertisers through the country. We are informed that the publishers will send a copy to any business concern of good standing who is either ensend a copy to any business concern of good standing who is either engaged in advertising, or who contemplates an advertising campaign, on receipt of request, with 35c enclosed for cost of postage, etc. The regular price is \$5.00. The officers of the agency are at 42 Victoria Square,

May Stop It.

Sellers of race track tips advertise extensively in United States newspapers giving addresses of Toronto hotels during the race meet. The postal authorities have decided that this is an abuse of the mails, and an investigation is now being made with a view to holding up the mail addressed to tip-givers.

Desirable store on Yonge-street, situated in the Confederation Life Block south of Queen-street. This is an opportunity for someone to get a store in this locality.

For full particulars apply to A. M. CAMPBELL dressed to tip-givers.

## Save Something Weekly

is going on between the Chicago and Great Westcific and the Chicago and Great Westirregular for a time, but the market is

tern by the larger road cannot be de- side of the leading rails on every drive.

Joseph says: Naturally after such violent and extreme declines the market for a day or so will be fitful and feverish, but there is every reason to look for a substantial recovery not cook for a substantial recovery naturally recovery.

feverish, but there is every reason to look for a substantial recovery, not only in the Pacifics, Reading and N. Y. C., but in St. Paul. The suggestion that St. Paul may have to reduce its dividend in March of next year is not only ridiculous, but it is mendacious. There is nothing new in the political situation to affect the speculation. Good buying of Consolidated There were 27,399,896 spindles in 1908, were 27,399,896 spindles in 1908.

Gas will be seen. This stock again which consumed some cotton, and 445, promises well. Specialities: The pool 635 were idle thruout the year. The

Whether the ne-

Have a savings account and save something weekly. Let it be ever so mail an amount, put it away for the proverbial rainy day. You will take pleasure in watching your account grow. Interest allowed on deposits from date of deposit and credited quarterly. Savings department at all branches.

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HEAD OFFICE: Corner King and Bay Streets.

BRANCHES: Corner Adelaide and Simcoc Streets; Queen Street and Close Avenue; Dundas and Keele Streets, West Toronto. F. W. BROUGHALL, General Manager.

HUNTSVILLE, ONT.

DUE IN 19 YEARS.

TO YIELD 5 PER CENT. Montreal A.E. AMES & CO., LTD Notice is hereby given that a Dividend of Two Per Cent. for the quarter ending Sept. 30 next (being at the rate of Eight Per Cent. Per Annum), on the Capital Stock of this Bank, has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the first day of October next. The Transfer Books will be closed from the 17th to the 30th September, inclusive.

By Order of the Board.

Toronto, Aug. 25, 1908. W. D. ROSS, General Manager

Electrical Wizard May Attempt to Perfect Airship - Transportation in the West.

SPOKANE, Wash., Sept. 28.-"Trans itinental railroads will operate their er and freight trains from the wenty, and when the great water power in the State of Washington, conservatively estimated to equal 3,000,000 norsepower, now practically wasted, is n adjoining states and British Columbia are harnessed, these trains will be

"Some day we will be without coal the improvident use of it continues, and inless scientists invent a substitute th

which is sure to come from across the Atlantic.

The cotton trade in Canada is showing signs of revival just now, and while trade has been somewhat quiet lately it is beginning to pick up, and a profitable season's business is expected. The demand from retail ceature is much better than earlier in the year, due, no doubt, to a decline in the volume of stock on the shelves. Altogether the cotton outlook here is considered encouraging.

Time Table Changes, September 27.

Owing to close of the tourist season the Grand Trunk have important changes in time table taking effect Sunday, Sept. 27th. and which will affect service between Toronto, North Bay, Cobalt, etc. The company find it necessary to discontinue one of the inght trains. The present trains leaved the shelten as a means of serial in the acroplane and device for maintaining effect service between Toronto, North Bay, Cobalt, etc. The company find it necessary to discontinue one of the carry will do the work of truck in stores. And, in general, furnish transportation for the people.

"Navigation of the air will surely come," the noted inventor said in discussing aeroplanes and dirigible balloons. "It is simply a matter of applying mechanical construction in a new way. Henri Farman has started in the future will be lifted by a mechanical construction in a new form. The airship of the future will be lifted by a mechanical construction in a new form. The airship of the future will be lifted by a mechanical construction in a new form. The airship of the future will be lifted by a mechanical construction in a new form. The airship of the future will be lifted by a mechanical construction in a new form. The airship of the future will be lifted by a mechanical construction in a new form. The airship of the future will be lifted by a mechanical construction in a new form. The airship of the future will be lifted by a mechanical construction in a new form. The airship of the future will be lifted by a mechanical construction. The airship of the future will be lifted

Desirable store on Yonge-street, situated in the Confederation Life Block, south of Queen-street. This is an opportunity for someone to get a store in this

12 RICHMOND STREET EAST. Telephone Main 2351.

THE METROPOLITAN BANK