Four Per Cent. Per Annum payable half-yearly, is allowed on sums of \$100 and upwards for a term of one or more years. Interest accrues from the date on which

we receive the money. This is an authorized Investment for Trust Funds.

SATURDAY MORNING

Call and see us about it or write at once for full particulars CANADA PERMANENT MORTGAGE CORPORATION Toronto Street, Toronto

LY, MARKET TURNS WEAK

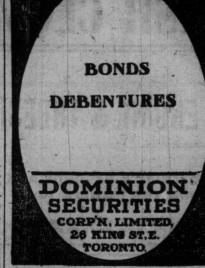
Trend on Wall St. Has Turned-Toronto Stocks Continue Dull at Steady Prices.

Friday Evening, July 10. Trading at the Toronto Exchange to-day showed no definite change. Trans-actions were about as limited as they have been and there was no opportun-ity for floor traders to take advantage of. The break on Wall-street was not a factor here, as the rally on the out-side exchange was not followed. Bank-ers are not offering any inducement to clients to enter the market on mar-gin owing to the difficulty of financing loans, and any outside buying at the moment is practically for investment. Dominion Coal sold down to 50, but

ALBANY: The up-state public service commission has announced its approval for the most part of the application of the Delaware and Hudson Co. to execute a mortgage for \$50,000, Char 000, maturing in 1943, and to issue \$26, gard:

Fullish operations seem likely to continue in the stock—market to-day. Should there be a professional raid we would confidently buy standard issues. Large buying orders from important interests are reported under the general active list. Northern Pacific still appeals to us with striking force as a leading bull proposition and it shows a strong upward trend. Union Pacific is under accumulation and may advance further any time. Our reports indicate further improvement in Amalgamated. Steel is to be raised higher, according to well into the leady is a pullish influit established gains ranging up to over a print during the first half hour, but, as print during the first half hour, but, as print the first half hour, but, as print during the first half hour, but, as print the first half hour, but, as print during the first half hour, but, as print half was print during the first half hour, but, as print half was print he first half hour, but, as print half was print half was print he first half hour, but, as print half was print half was print he first half hour, but, as print half was print half was print he first half hour, but, as print half was print half according to well-informed people. We

which we think will be advanced con-siderably further. Baltimore and Ohio should do better on account of its and this was followed by rather active should do better on account of its maintained dividend and will likely be bought by the continent, which has always had a liking for this stock. We always had a liking for this stock. We expect also to see some strength develop in Brooklyn, with the near approach of the Coney Island fare decision. The Hill shares are in line for a stronger advance later on. At the moment, however, we think that stocks should not be bought, as there is likely to be a good deal of profit-taking induced by the Denver convention's action, and especially on account of the strength in the wheat pits, as well as the pessimistic utterances of President Ripley of the Atchison Road, which, in some quarters, are taken to mean that the Atchison dividend will mean that the Atchison dividend will re-action for several days, and the re-be again reduced. There seems to be cession was regarded as a normal one. We do not see anything which would



per cent. re-SAFE INVESTsupport was met at this point and no further offerings of the stock were made. The market closed about as tame as could be conceived, but as on previous days holders seem satisfied to cep securities at the present time.

turn on SAFE INVEST-MENTS.

EDWARD CRONYN & CO.

Members Toronto Stock Exchange.

Cor. KING & YONGE

TEL. M. 1111.

Wall Street Pointers.

Baltimore and Ohio regular dividend on common is a victory for Harriman, who insisted part of surplus should be used for dividends.

New Haven control of December 1 of preplace their replace their replacements of the Union convertibles is attracting attention. Those who are long should be used for dividend replacements and replacement replacements and replacement replacements and replacements repl

Thousands Carried on Margin.

President Ripley of Atchison declared rates must go up or wages down.

Exports from the United States of domestic products for June were \$47, 159,627, against \$49,908,068 in 1907.

NEW YORK: Hamburg will have large copper smelters and become chief copper centre of Germany, position now occupied by Frankfort.

The known movements of money for the week ending Thursday indicate a gain in cash by the local banks of \$3,626,000.

ALBANY: The up-state public service commission has announced its approval for the most part of the application of the Delaware and Hudson Co. to execute a mortgage for \$50,000,—

Charles Head & Co. to R. R. Bon
Thousands Carried on Margin.

MONTREAL, July 10.—The payment of the first dividend on the common stock of the Mexican Light & Power Co. on July 15 shows that many thousand shares of the stock as a bronkers' offices for clients. The insiders who got the stock as a bronkers of clients in on the stock. A number of clients in on the stock. A number of houses along the street have between 3000 and 4000 shares in their books, an uniusually large amount for a stock that has not been paying any dividend. Many brokers always felt kindly towards the stock, because the Bank of Montreal is largely behind the company.

On Wall Street.

Charles Head & Co. to R. R. Bongard:

The stock market to-day was similar International 500,000 bonds thereunder.

The stock market to-day was similar in all respects to those of the preceding days this week, moderate advances in the early dealings, where some new in the early dealings, where some new in the company. Elimination of the stockholders interests seems to be taken for granted.

Bullish operations seem likely to continue in the stock market to-day. Should there be a professional raid we would confidently buy standard issues. Large buying orders from important interests are reported under the general active list. Northern Pacific still

The closing was neavy at the closest the closest three closests.

Marshall, Spader & Co. to J. G. Toronto Elec. Light..... Toronto Railway Tri-City pref Tri-City pref Twin City 894. Winnipeg Railway 1564. Banks—Banks—Banks—Banks according to well-informed people. We think Reading may be taken on all recessions of small account. A sharp upturn may take place any time in Missouri.—Financial Bureau.

We look for a strong market this morning under the influence of the manipulation in the metal issues, which we think will be advanced considerably further. Religious and showed heaviness in the undertone day, and showed heaviness in —Banks—Ba

New Haven control of Boston and Maine sold to interests friendly to the former. Thousands Carried on Margin.

THE OBSTACLE IN THE WAY OF HIGHER PRICES.

World Office.

Friday Evening, July 10. Considering the inactivity in securities at the Toronto stock market, prices have a responsible undertone to-day. The situation has reached the stage where a little assistance from the big holders would strengthen prices materially, and it is not certain that this will not be accorded. The only obstacle in the way of higher prices is the desire of the banks to keep their funds intact until the incoming crop movement has been fully provided for. There was no feature to the trading at the local exchange to-day. Tentative purchases of the speculative issues were made, but unless buyers appear at higher prices these purchases will be put back on the market. The market is in a waiting mood and no one is at all certain that any change is HERBERT H. BALL.

VALUABLE DOCUMENTS

Safe place so cheaply?
Our Safe Deposit Vaults are positively fireproof and burglar-proof. Private boxes to rent from \$2.00 per year up.

We Invite Inspection. The Trusts and Guarantee Company, Limited, 48-45 KING STREET WEST, TORONTO.

-Morning Sales-Soo-25 at 1124, 125 at 113, 25 at 1124. Scotia Consolidated, bonds-\$500 at 100%. JAMES J. WARREN.

the announcement that the recent r leaders would be on the Demo-ic ticket, the market underwent a reaction, but the buying soon be-te better, and the reaction did not far. We look for a continuance of builfish tendency, and would buy its for turns on breaks. Opportuni-like this should be taken advan-

The market eased off a trifle to-day in range and volume from the activity of Wednesday and Thursday, but the change appeared to be generally viewed as a profit-taking interval preparatory to further upward impetus.

Railroad Earnings.

National of Mexico,4th week June. \$125,425 Fwin City, 4th week June 3,133

Dominion Failures.

The number of failures in the Don inion during the past week, in provinces, as compered with those of previous weeks, and corresponding week of last year,

Foreign Exchange.

Price of Silver.

Bar silver in London, 24 9-16d per oz.

Bar silver in New York, 53%c per oz.

Mexican dollars, 46c.

Canadian Perm 128% do, 20 p.c. paid . mperial Loan ... ded Banking

Laurentide
Elec. Levelop 83
Mexican Electric 824
Gt. Nor., 4 p.c.
N. S. Steel N. S. Steel
Mexican L. & P.
Rio Janeiro
do 1st mortgage
do 2nd mortgage
... Sao Paulo St. John's City . Morning Mackay 30 @ 65 1 @ 66* C.P.R. 225 @ 1631/4

32 @ 220 Sao Paulo. 4 @ 130 75 @ 130¼ \$1000 @ 95¼z 10 @ 44¾ \$10,000 @ 82%z Gen. Elec. 21 @ 831/4 Mackay. 5 @ 65½z 45 @ 66*

Soo. 45 @ 1121/2

The Dominion Bank

Pays Special Attention to Savings Accounts

Montreal Ry rights—12 at 4%. Richelieu—25 at 64%. Shawinigan—5 at 62%. Toledo—100 at 9%. Oglivie—14 at 105. Steel bonds—85000 at 75. Textile, bonds, C.—\$1000 at 83%. C.P.R.—50 at 163. Mackay—25 at 65. Woods. pref.—10 at 112. Woods—5 at 85%. Steel—25 at 15. Royal Bank—2 at 217%. Montreal Railway—1 at 173. Ills. Traction, pref.—10 at 83, 10 Toronto Bank—1 at 210.

Afternoon Sales—

Afternoon Sale Montreal Rights—26 at 4%, 8 at 41/6. 17 at 4.

Montreal Rallway—25 at 173, 5 at 1781/2.

Ill. pref.—10 at 831/4. 6 at 34.

Textile bonds A—\$500 at 831/4.

Detroit—20 at 39.

Mexican Power—100 at 555/6.

Bank of B.N.A.—20 at 143.

Dom. Steel bonds—\$1000 at 75.

Dom. Steel pref.—25 at 60.

Last Quo. Last Quo.

July 9. July 10.

87 11-16 87%

87 13-16 87%

9 9 9½

85½ 95½

91½ 91½

167% 187%

43% 43%

6% 6%

141 141%

26½ 26½

63% 64

20½ 20½

37½ 37½

26½ 26½

18% 18% 18½

18% 18%

187½

28% 28%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18%

18% 18% Last Quo, Last Quo

Denver do preferred Kansas & Texas
Louisville & Nashville
Norfolk & Western
do preferred
Ontario & Western
Pennsylvania
Reading
Southern Railway do. preferred
Southern Pacific
Union Pacific
do. preferred
U. S. Steel commo do. preferred
Wahash

Price of Oil.
PITTSBURG, Pa., July 10.—Oil closed at

SEMJ-ANNUAL STATEMENT. Dominion Bank Makes an Exceptional-ly Strong Showing.

The half-yearly statement of the Do-minion Bank for the term ending June 30 was issued yesterday. The state-ment is almost remarkable in that exment is almost remarkable in that excessive cautiousness in caring for reserves has had but a slight influence on the profits, which netted at the rate of over 16 per cent. on the paid-up capital. The net profits for the six months were \$23,384.12, while those for the previous year were \$235,235.51. The total liabilities to the public shown in the statement are \$37,669,913. Against this \$10,167,444 is practically held in gold, and the total of readily available assets is no less than \$16,668,784, or 44 per cent. of the liabilities to the public. The general progress of this institution The general progress of this institution is perhaps best shown by the growth of deposits, which on Dec. 31 last were \$34,242,155, and on June 80, \$34,910,117. The statement cannot be otherwise classed than excellent. Below is the profit and loss account for the six months period:
Balance of profit and loss
account Dec. 31; 1907\$235,140 61
Premium received on new

per cent., paid April 1, 1908 ..\$116,502 81 Dividend 3 per cent., p a y able July 2, 1908 . . . 118,161 75

Transferred to reserve fund 139,876 27

Balance of profit and loss carried forward\$323,860 17 Bradstreet's Trade Review.

Montreal reports to Bradstreet's say: General business conditions continue pretty much as they were a week ago. Sorting orders for summer lines of goods continue to increase in volume and the pretty much as they were a week ago. Sorting orders for summer lines of goods continue to increase in volume and the advance business for fall promises well. The two million dollar fire at Three fivers and the breaking of the Cornwall Canal are both having some effect upon general trade here. The latter accident will probably affect export shipments of grain from here, as much of it comes down thru that canal. The weather has teen favorable to the drygoods sorting trade and orders cover a good range of lines. Fall deliveries are being made in some cases and business is fairly well up to expectations. Buyers, however, show some tendency to hold back orders until business indications are surer. Groceries are moving well. Canned goods are in excellent demand and are firm in tone. The demand for sugar is brisk and prices hold a firm tone. The demand for general lines of hardware continues to improve. From all points there come reports of increased activity in building. Metals are generally active. Values are about steady. Much rolling stock is being got ready for the grain movement. The Canada Car Company are reported to be turning out 20 freight cars a day for the new Grand Trunk Pacific. Country business is fairly brisk. Crops are in excellent condition at all points. The hay crop promises to be one of the best for years and dairy farmers are accordingly pleased. Collections are still inclined to be slow. Butter is firm. Exports of cheese are increasing. Wool is about steady and hides very dull and easy.

Toronto reports say: The volume of wholesale business here has shown further increase during the past week. Warm weather has helped the retail movement of seasonable lines and there is a resulting improvement in the sorting trade, Fall business continues to be much helped glong by crop conditions which are reported to be about perfect in all directions. Some lines are already going forward to be about perfect in all directions. Some lines are already going forward to be about perfect in all directions. Some line

Save Something Weekly

Have a savings account and save something weekly. Let it be ever so small an amount, put it away for the proverbial rainy day. You will take pleasure in watching your account grow. Interest allowed on deposits from date of deposit and credited quarterly. Savings department at all branches.

The Sterling Bank of Canada HEAD OFFICE: Corner King and Bay Streets.

BRANCHES: Corner Adelaide and Simose Streets; Queen Street and se Avenue; Dundas and Keele Streets, West Toronto. F. W. BROUGHALL, General Manager.

R. R. GAMEY, M.P.P. ORSCH& GAMEY Limited COBALT STOCKS

PATTISON &

Bonds and Stocks Bought Telephone 43 SCOTT ST. and Sold on all Exchanges

turns to Ontario farmers will snow an increase in value over those of last year of about a hundred million dollars.

Winnipeg reports say: Fall business is now moving briskly and wholesalers report a good sorting demand for general lines. Coof weather has been more of less general, but no crop damage is reported. Early estimates say the wheat crop should total up to about a hundred and fifteen million bushels. Dairying interests report exceedingly favorable conditions. It is announced the new Grand Trunk Pacific will assist in the crop movement on the line from Edmonton to Winnipeg, which will be opened Sept. 1. There is an excellent demand for general lines of hardware thru the west and the enquiry for lumber is somewhat brisker. Money is working easier, but collections are still on the slow side.

Vancouver and Victoria reports say: General business holds a good steady tone all along the coast. The weather has been favorable to retail trade and the sorting demand keeps up well. Local industries continue to show further improvement as the season advances and this is reflected in a better demand for staple lines, Fruit crops promise well and a good export trade will be done in this connection during the fall. This industry is steadily growing in importance. The demand for lumber is showing a better tone. Collections hold fair to good.

DESIRABLE block of Stores and Dwellings for sale on leasehold ground. Rent reason-able. Block well rented. For full particulars apply to A. M. CAMPBELI

12 Richmond Street East. Telephone Main 2851. COBALT STOCKS BOUGHT AND SOLD ON COMMISSION

LOUIS J. WEST, Confederation Life Bidg., Toronto, Ont.

Notice of Remova PLAYFAIR, MARTENS & CO

Members Toronto Stock Exchange. We are moving our offices from the Traders Bank Building to the Canadian Northern Railway Building, No. 1 Toronto St. Telephone numbers remain the same - Main 7450 and 7451. 56

NEW YORK AND COBALT

GORMALY, TILT & CO M. 7505 and 2265 HENRY BARBER & COMPANY,

BARBER, GARDNER & COMPANY 18 WELLINGTON ST. E. TORONTO

Investment Securities.

We offer several choice first mort-gage bonds to yield 4 1-2 per cent, to 8 per cent. Particulars and list of DIRECT PRIVATE WIRES.

to our Buffalo and New York offices. J. R. HEINTZ & CO. TORONTO BRANCH, Traders Bank Luliding

STOCKS, BONDS, MINING Bought and sold Correspondence invited SMILEY, STANLEY & McCAUSLAND 6 King St. West, TORONTO Phone Main 5166. 246

CEO. O. WERSON & COMPANY CHARTERED ACCOUNTANTS Trusts and Guarantee Building 16 KING ST. WEST, TORONTO

Phone Main 7014.

WM. A. LEE & SON Real Estate, Insurance, Financial and Stock Brokers. -MONEY TO LOAN-

General Agents Western Fire and Marine, Royal Fire Insurance Co., Atlas Fire Insurance Co., New York Underwriters' (Fire) Insurance Co., Richmond and Drummond Fire insurance Co., Canada Accident and Plate Glass Co., Lloyd's Plate Glass Insurance Co., Ontario Accident Insurance Co. 28 22 VICTORIA ST. Phones M. 592 and P. 667

We Advise the Purchase

We will Tell You Why

WANT TO BUY IN COBALT DIS-

TORONTO STOCK EXCHANGE

EMILIUS JARVIS & CO. STOCKS AND BONDS

LOCAL STOCKS BOUGHT ON MARGIN H. O'HARA & CO. 80 TORONTO ST. Office-5 Copthall Building, Longe

BUCHANAN, SEAGRAM & CO. 23 Jordan St.

rders executed on the New York, Chi ago, Montreal and Toronto Exchanger Members Toronto Stock Exchange

OSBORNE & FRANCIS STOCKS & BONDS '64 King St. West, . Teronto

it and Oat

n Higher

and \$10 was

STOCK BROKERS, ETC.

A. E. OSLER & CO 18 KING ST. WEST. Cobalt Stocks

Direct Private Wire to Cobalt Phone, write or wire for quotation ones Main 7434, 7435. We recomman! the purchase of- New Tem

scamingue and Crown Reserve, Silver Queen and Nipissing W. T. CHAMBERS & SON

embers Standard Stock and Mining Exchange A. R. BICKERSTAFF & Co. 621 to 627 Traders Bank Building

TORONTO, ONT. Stocks, Bonds and Debentures Cobalt Stocks and Properties

Stewart & Members of Standard Stock and Mining Lockwood 18 Adelaide E. Toronto
BROKERS Phone Main 7466 Phone Main 7466

Service Wills & Co.

Phone Main 7466

A EXCHANGE PLACE

NEW YORK CITY.

E. D. WARREN & CO. Frivate Wires to New York and Chicays
Araders Bank Building, 4 Colborne Street, Teronto.
Telephone Main 600

COBALT STOCKS fferon & Co., 16 King St. W.

W. J. STRONG & CO. BROKERS

Direct wires, New York and Chiengo. Room 14, Standard Stock Exchange Building, 48 Scott St. M. 6032. ed INTERNATIONAL PORTLAND CEMENT

WANTED. I will buy all or any part of 100 shares state lowest price for immediate accept

J. E. GARTER, Investment Broker

Spader 8 ... Perkins

Members of New York Stock Exchange. CORRESPONDENTS:

R. B. HOLDEN, Manager. MARSHALL, SPADER&CO

oronto Office: KING ED WARD HOTEL BLOS.

R. C. CLARKSON ASSIGNEE, Ontario Bank Chambers

SCOTT STREET

J. B. TYRRELL, MINING ENGINEER, 246 Valuer of Mining Properties. 9 Toronto St., TORONTO.

LAMBTON COLF CLUB SHARES FOR SALE CHEAP Make Offers

30 shares of Trust and Guarantee Stock for immediate sale. Stocks, Bonds and Debentures bought and The Empire Securities, Limited 28 Toronto St., Toronto.

Box 83, World Office

FOX & ROSS

COBALT

and all Mining and Industrial Stock handled on the Standard Stock Exchange Write, wire or phone for quotations information. The Total Stock is a second or information.

GRAIN