are afforded an investment which not only yields a good rate of interest, but in which they are relieved of all personal responsibility.

An order of the Lieutenant-Governor-in-Council and the continuous set of investment of Trust Funds in the De-

Canada Permanent Mortgage Corporation

HEAD OFFICE: TORONTO STREET, TORONTO.

## IEW RECORDS ARE MADE BUT CLOSE IS EASIER

Vall St. Confronted With Higher Rates for Money - Canadian Stocks Irregular.

World Office."

Thursday Evening, Aug. 30.

No change worthy of the neution occured in the Toronto stock market to Gay. I rading was about as dull as usual, and omestic stocks were neglected for the acre active Wall-street issues. Such movements as occurred were thoroly irregular P. R., after opening strong, went of towards the close, while Twin City finished with a small advance over the opening. The latter stock is under active manipulation. Yesterday a bid could hardly be severed at New York, while to-day the statement of weekly earnings was handed out and the price bid up to where it was a week ago. Traders recognize that the teock has considerable merit, but are dispensed with the market operations of a

A London cable says: The Tribune's correspondent interviewed J. J. Hill in New York. Mr. Hill said he had announced no



EXECUTED CORRESPONDENCEINVITED.

18 KING ST. EAST, TORONTO. RENTALS \$300 PER YEAR AND UPWARDS

plans of construction east of Winnipeg and had no such plans regarding the diversion of traffic from the United States. The Eastern Canadian roads which would be extended from Winnipeg would afford a Canadian outlet for the traffic of his new line. He hoped they would handle it if the other possible outlet would be via Minneapolis, St. Paul and Duluth Railway, and the lakes and the seaboard. Mr. Hill characterized the report that he contemplated building a canal from Winnipeg to the Hudson Bay as ridiculous and absolutely unfounded.

Money Markets.

Bank of England discount rate is 3½ per cent. Money 2% to 3 per cent. Short of the set of the traffic of his new line. He hoped they would handle it if the other possible outlet would be via Minneapolis, St. Paul and Duluth Railway, and the lakes and the seaboard. Mr. Hill characterized the report that he contemplated building a canal from Winnipeg to the Hudson Bay as ridiculous and absolutely unfounded.

altho the percentage of reserve again showed a small increase.

Ennis & Stoppani, McKinnon Building report the close on Granby 11% to 12½; Lake Superior, 18% to 13; do., bonds, 58 to 60; Nipissing, 6% to 7.

Expected Real Estate Trust Company depositors will be paid in full.

Steel rall manufacturers report that 't is impossible to supply requirements of purchasers.

August will be record month for shipments of copper.

Details of ore land lease still remain to be worked out.

Indeed, New York, Aug. 30.—Latest developments show that the bull banking element is in absolute control of the stock market and that it has not succeeded in distributing any amount of stocks. It will not suffer a scrious permanent decline until the later end shall be accomplished. The market as a whole is now approaching the high levels and professionals will sell for a turn with small stops. Smeltings' new support is 155 and bull turns may be made in it now. Information on Archison, A.C.

P., St. Paul, Union Pacific and Southern Pennsylvania than buy if on this builging.

Canndian Pacific is tipped now for 200k. We continue very builish on C. & O. on dividends' prospects. Information on Fuel is bullish.—Financial News.

mand steeling would place New York hamers in a position to draw sorreigns from
the Bank of England.

A rumor was it circulation on the floor
of the stock exchange this morning to the
single to-day at the Sorthern Pacific has
taken over the St. Paul. As far as we can
likely not be made at present, eithe weige
flee St. Paul System.—Town Topics.

—Mortreal, Aug. 30.—The directors of the
St. On Variation Co. mer again today,
the St. Paul System.—Town Topics.

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the St. On Variation Co. mer again today,
the St. Paul System.—Town Topics.

—Mortreal, Aug. 30.—The directors of the
St. On Variation Co. mer again today,
the ought up. A full board meeting will be
bold within the next couple of weeks, when
with regard to it will place by late to the
Specutive.

Jesch again Tomorov Canadian Picific
will sell excited and to the seal of the seal of finance of the protection of the seal of the se

Try in City.

Charles Head & Co. to R. R. Bongard:
The stock market to-day displayed considerable irregularity and hesitancy, and altho there was no impairment of its firm undertone, aggressive bullishness was lacking except in a few issues. The opening showed substantial gains in all the active stocks and for the first half hour trading was in large volume, but a large amount of realizing was conducted on the advance and a general the moderate reaction followed. Traders were induced to take the bear side by the higher rates for all money, which were apparently due to the approach of the new month and also by fears that the Bryan speech to be delivered to night would have an unsettling effect, as it was reported that it would contain

some extremely radical suggestions. There was, however, no disposition to force the realizing and the bulk of the selling on the recessions appeared to come from bearish sources and the stocks were readily absorbed. There was nothing novel in the news developments to influence price movements, and discussion of the various influence sunderlying the speculation was along the same lines as have been in evidence during the recent past. Exceptional strength was shown by the Harriman issues and St. Paul, the buying in the former being said to represent covering by London option dealers. Great Northern preferred also reached a new high record for the movement. Altho call money was decidedly firm, time money displayed slightly casier tendencies due to heavy loaning of foreign funds, which was also responsible for further weakness in foreign exchange. In the afternoon the fluctuations were extremely feverish and irregular, Railies alternating with declines followed the movement of call money rates, which advanced to 7 per cent. shortly after the delivery hour. The closing was irregular and unsettled.

Melady & Co. had the following at the close:

Stocks sold off sharply before the close,

Melady & Co. had the following at the close:

Stocks sold off sharply before the close, ending near the bottom. This was partly due to the rather sharp rise in call money, and perhaps in a measure to continued heavy liquidation by Pennsylvania Interests due to the Trust Co. failure. The State of Pennsylvania severely shaken by the failure of the Real Estate Trust Company and it is hardly to be supposed that sentiment will be restored in a day or two. To-day's early bulge was used by many to liquidate. The cliques, seeing this withdrew support. Curiously enough Pennsylvania was one of the few stocks which closed higher than last night. B. & O. was abother. Reading and Steel, two Philadelphia coalers, were weak at the close. That some were induced to sell their stocks because of fear that Mr. Bryah would make some sensational utterances to night is probable, but such uneasiness is uncalled for. We doubt that he will make any very radical utterances. Our advice to sell stocks on the bulge proved profitable to those who followed it. Wait for some further break before buying again.

Price of Silver. Bar silver in London, 30%d per oz. Bar silver in New York, 66%c per oz. Mexican dollars, 51%c.

Bank of England discount rate is 3½ per cent. Money, 2% to 3 per cent. Short bills, 3% per cent. New York call money, highest 8 per cent. lowest 6 per cent. last loan 6 per cent. Call money at Toronto, 5½ to 6 per cent.

Imperial Bank of Canada

Capital Paid Up ... \$4,250,000.00

**EXHIBITION BRANCH** 

Current and Savinge Accounts opened.

Drafts bought and seld. Money trans-

t 94%.
Lake of the Woods—25 at 99.
Toronto Railway—25 at 117.
Torento Bank—2 at 234.
Teledo—25 at 32.
Montreal Cotton—20 at 129.
— Afternoon Sales.—
Coal bonds—\$500 at 102.
Toronto Railway—50 at 117.
C.P.R.—10 at 177%, 30 at 177, 100 a

Marshall, Spader & Co., King Edward lotel, reported the following fluctuations 

U. S. Rubber 46% 46% 45% 4514 4514 4514 Va. Chem 39½ 39½ 39 39 Websh com 20½ 20½ 20 20 do pref 45½ 45½ 45 45½ do bonds 80 80½ 80 80½ 80 80½ Wis. Central 25½ 25½ 25½ 25½ Sales to noon, 571,100; total sales, 1,328,000; London Stocks. Aug. 29. Aug. 30.
Last Quo. Last Quo.
sccount ..... 87 11-16 87 14
money ..... 87 11-16 87 14 

Ontario & Western
Pennsylvania
Reacing
Southern Pacific
Southern Railway

change, Crown Bank ... 111
Confederation Life ... 290
Standard Loan ... 90
Colonial In. & Loan Co ... 8.40 Sun & Hastings Loan
Deminion Permanent 83
Trust & Guarantee 46
W. A. Regers, pref

A. E. Ames & Go.

and will be open for business from August
Amalgamated
Buffalo ferred by telegram or otherwise.

Silver City 68
University 11½
——Sales,—
Rambler—1000 at 38.
C.G.F.S.—6000 at 7.
White Bear—9500 at 9½.
North Star—3000 at 13½.
Manhattan—3000 at 20.
Albert—3000 at 25.
Nipissing—300 at 7.
Amalgamated—4000 at 50.

Mr. H. C. Barber of 45 Adelaide-street East, Toronto, and Cobalt, New Ontario, furnishes the following quotations of Cobalt stocks: 

 Red Rock
 75

 Rothschild
 28

 Silver Bar
 45

 Silver Leaf
 11

 T. & Hudson Bay
 65.00

 Temis, Telephone
 1.65

 University
 12.25

Unlisted Securities, Limited.
Unlisted Securities, Limited, Confederation Life Building, Toronto, furnish the following quotations for stocks not listed on Toronto Stock Exchange:

Asked, Bid.
Downing Permanent 83.00 80.00 Dominion Permanent ... 83.00 Carter Crume pref..... 87.00

September dichonal disburysments will

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Reference dichonal This does not appear to be the subject of special comment or interest. A condition report is expected to-morrow from several unofficial sources, including the Journal of Commerce and these may serve to form the basis of public opinion, pending the government report. To-morrow will also be first notice day for Semember deliveries. The only event which could change speculative sentiment would be the fear or threat of frost and this development can hadly appear as a market influence for weeks to come. We see nothing in the near future upon which to base the idea for more than a temporary advance.

DIRECTORS MUST DEFEND. Equitable Trustees to Account for

Sundry Performances, Life Assurance Society and its directors, according to a decision by Justice Bischeff to-day, must defend the suit brought against them by State Attorney-General Mayer to compel an accounting as to the management and accounting as to the management and accounting as to the management and accounting to the following and property disposition of the funds and property

disposition of the funds and property of the society.

The suit also demands that the directors be compelled to repay any of the society's money which may have been lost or wasted by a violation of the duties of the directors.

The attorney-general's suit also will mail you our weekly market report.

References: Bank of Toronto and all acquaintances. Represented in Winnings by rector or officer in the society shall be removed upon proof of misconduct.

INFORMATION BUREAU M. 7218. The telephone number of the Civic

a free port until China provides cus-tom houses on the Russian frontier re-sulted to-day in the chamber of com-merce here petitioning the consular body to suspend the collection of duties at Newchwang pending the regulation of Manchurian customs. The chamber of commerce maintains that the present conditions threatens the existence of Newchwang.

Yellow Jack on Board. Norfolk, was placed in quarantine upon its arrival to-day at Delaware breakwater, Delaware, 90 miles below this ing since July 7. It is feared that he Retire From Committee.

Company, the retaining for the present at least their posts as directors.

Thomas M. Mulry, president of the Immigrant Industrial Savings Bank, and Dument Clarke, a lawyer, succeed,

FOR INVESTMENT

Desirable block of store and dwelling property on street car line for sale. For full particulars apply to

A. M. CAMPBELL 18 RICHMOND STREET BAST.

OSAGE OIL COMPANIES

STOCKS WANTED 25 National Portland Coment 10 Dominion Permanent 5000 North Star Mining 500 Foster Cobait.

UNLISTED SECURITIES, LIMITED Confederation Life Bldg.,

WILL SELL 1000 Aurora Extension 410 leum 540; 2000 Empire State Gold 140; 300 Haslemere Mining & Milling 2c; 2000 Mexica Exploration 140; 2000 Silver Leuf Mining 160; 1000 Standard Sinelting & Refining 140; 405 Viznaga Gold 420; 10,000 Hemerum Gold 20. NORRIS P. BRYANT Headquarters for Stock Bargains.

CLOVER SEED WANTED WM. RENNIE Co., Limited Toronto

72.50

600 SHARES MONTREAL COBALT AT 65 CENTS-FOR QUICK SALE. GEO. LAIRD, ROOM 209, STAIR BLDG

WHITE BEAR Write us for IMPORTANT NEWS about the prospective DIVIDENDS. We have frequently been asked to recommend a Cobalt proposition. We have personally inspected "AMALGAMATED"

the extension of the great Tretheway Mine. It is a MINE. Not a PROSPECT.

We want to tell you about it. Send us your ad-GREVILLE & CO., Limited, 80 YONGE ST. 146 Tel. Main 2189 OF THE

Copper Gold Stocks

Recent strike has opened up ten feet of high-grade shipping ore. We have buyers and sallers for Amalgamated Cobalt, American Boy. California, Can. Gold Fields, Diamond Vale, Cariboo-McKinney, Foster, Giant. Hudson Bay. International Coal. Jumbo. Kerr Lake, Montreal Cobalt, Montreal Gold Fields. Noveity, North Star, Nipissing Minea, Silver Leaf, Silver Bar, Sullivan, Virginia, Rambier Cariboo. WHITE BEAR.

LET US HEAR FROM YOU. FOX and ROSS. Members Standard Stock Exchange. Phone M. 2765. Est. 1887. Toronto.

WE WILL SELL 10 Am. Palace Car, 15 Can. Marconi W., 2000 Homostake Ett. 4c, 250 Montreal Cobalt, 5000 United Tomogah and Goldfields, 3000 Eureka Oil and Gas, 20 Dur-ham Cement, 100 Foster Cobalt. Market let-ters and price lists on request. Investment Exchange Company
491 Breadview, Toronto. Phone N. 1789.

HERON & CO. Special Offerings 10,000 White Bear (% pd.), 50 University Mines, 3 Natio al Portland Cement, 57 Colonial Loan, 11 Dominion Permanent Loan, 2 Trust and Guarantee, 1450 North Star, 1000 Union Con. Oil, 500 Viznaga, 500 Aurora Con., 500 Standard Smelling, 250 Alamo Electric, 2000 Haslemere Mining. USE THE WIRES. New York, Aug. 30.-The Equitable 16 KING STREET WEST | PHONE M. 981

> MAYBEE, WILSON & HALL ALSO UNION STOCK TARDS, TORONTO JUNCTION.

McDonald & Maybee The telephone number of the Civic Free Information Bureau, 37 Yongestreet, is Main 7218.

Want Free Port.

Newchwang, Aug. 30.—Japan's notification that it will continue Dalny as a free port until China provides custom houses on the Russian frontier resulted to-day in the chamber of commerce here petitioning the consular body to suspend the collection of duties

PUDDY BROS. LIMITED. Wholesale Dealers in Live and

Dressed Hogs, Beef, Etc. 35 Philadelphia. Aug. 30.—With the second mate suffering from what appears yellow fever, the British steamship Elswick Lodge, from Tampico, Mexico, via

has been murdered by the bandits. Sympathize With Church. New York, Aug. 30.—Frederick Cromwell and Adrian Iselin have retired from membership in the finance committee of the Mutual Life Insurance Company, the retaining for the pre-

Strike Movement Extends. Madrid, Spain, Aug. 30 .- The strictest censorship is maintained in regard to Tientsin, Aug. 30.—A British engi- and Bilbao.

Tientsin, Aug. 30.—A British engi- and Bilbao.

Tientsin, Aug. 30.—A British engi- and Bilbao. strike news, but it is known that the Charlotte,

MEMBERS TORONTO STOCK EXCHANGE STOCK BROKERS AND FINANCIAL ABERTS 21 Jordan Street - - - Toronto. Dealers in Debentures, stocks on London. Ring., New York, Mentreal and Toronto Backsinges bought and sold on commission.

E. B. OSLER.

B. A. SMITH.

B. C. HAMMOND. F. G. OSLER.

TO INVESTORS WE WANT THE NAMES of both large and small investors for our mail-ing list. Legal Investments for Trustees and Amilius Jarvis & Co., Toronto

KEAD

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Winter

Spring

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Buckwh

Rye-59

Barley-

Peas-6

Oats-N

Corn-P

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STOCK & INVESTMENT BROKERS WYATT & CO. lembers Toronto Stock Exchan Canada Life Building, Toronto. CORRESPONDENCE SOLICITED

STOCK BROKERS, STO.

N. B. DARRELL STOCKS, PONDS, GRAIN AND PROVISIONS

S Colborne Street. Phones M 38

MORTGAGE LOANS On Improved City Property At lowest current rates.

CASSELS, FROCK, KELLEY & FALCONBRIDS:

& Loan, Dominion Parmanent, Trusta & Guarantee, Carter Crume, pref. and com. National Portland Cement, Underfeed Stoker (Cobalt), Poster, Montreal, Gordon, Red Rock, Silver Leaf, Buffalo, Trethewer (Ressland), White Bear, North Star, C. G. F. S. Correspondence invited. No. 8 King

LAST CHANCE To secure Manhattan Nevada Gold Mining Company's Stock at 20c. The price will positively be advanced to 30c a share Sept. 1st. Write or call for prospectus. A. L. WISNER & CO... 61-62 Confederation Life Bldg

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October BOX 55, WORLD Charles W. Gillett

MUMBER New York Stock Exchange Chicago Board of Trade J. MELADY BOARD OF TRABE

STOCKS WANTED Dominion Permanent Loan, Grand Valley Bonds, International Portland Cement, National Portland Cement

J. E. CARTER Investment Broker.

Cobalt Stocks

We have secured and can offer a block of the FIRST ISSUK of Amalgamated COBALT MINES LIMITED.

After careful investigation into capitalisation and general conditions we can recommend same. For prespectus and price write

FCX & ROSS STOCK BROKERS Members of the Standard Stock Exchange Estab. 1887. TORONTO. Phone M. 27

**ENNIS & STOPPAN** McKinnon Building, - - Toronto We issue Quotation Guide, show. ing range of prices, capital stock, profits, earnings, dividends when payable and other useful informa-

tion on New York stocks. Will mail same on request. J. L. Mitchell, Manager.

SELLERS: Colonial Investment Spanish River Pulp Securities Holdings. Unlisted Stocks bought and sold. Correspondence in vited. SMILEY & STANLEY,

152-154 Bay Street, Toronto. Phone Main 5166.

THE STANDARD BANK OF CANADA.

Notice is hereby given-that a dividend at the rate of TWELVE PER CENT. PER ANNUM upon the capital stock of this institution has been declared for the Quarter ending 31st August next, and that the same will be payable at the Banking House in this city on and after Saturdays the first day of September next. The transfor Books will be closed from the 21st to the 31st August, both days in-

By order of the Board. GEORGE P. SCHOLFIELD. General Manager.

Messrs, Thomas and Edward Quigley of