3 1/2 % NOT THE HIGHEST RATE OF interest, but the highest paid by any Financial Institution affording its depositors such security as

PAID UP CAPITAL - - - - $6,000,000.00
RESERVE FUND - - - - $2,000,000.00
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Dollar deposits welcome.

CANADA PERMANENT MORTGAGE CORPORATION.
TORONTO STREET. TORONTO.

# QUOTATIONS ARE EASIER ON THE STOCK EXCHANGE

## Liquidation Proceeds With Lower Early Prices on Wall Street—Local Issues Easier.

World Office,
Thursday Evening, Oct. 12.

To-day's local market again clearly showed the absence of the professional trading so prominent last week. This was particularly noticeable in Sao Paulo, where the trading was comparatively flat on the withdrawal of the pool support. The tone of the market was wanting in buoyancy and was again under the influence of sentiment drawn from Wall-street. The day's price changes were not material except in Sao Paulo, which registered a decline of 1½ points. A little dealing in the Navigations was the feature of the early session, but these were not conspicuous for anything except their presence in the transactions. Toronto Rails and Twin City were both offered lower, but without inducing purchases except in the former. Mackay common showed a steady firmness around 46, but traders are expecting these shares to register a larger decline unless the balance of the market is stimulated. A few shares of the banks were scattered thru the day's business and in each instance small concessions were made to the purchasers. Outside market gossip was nil and the trading was uninfluenced by any actual news developments.

Ennis & Stoppani, McKinnon Building, report the close on Japanese bonds as follows: 6 per cents, 1st series, 99¼; 6 per cents, 2nd series, 98⅛; 4½ per cents, 1st series, 90¼; Mackay common, 46 to 46¼; Mackay pref., 74 to 74¼; Nor. Securities, 184 to 187.

Car shortage in wheat becoming acute.

London settlement proceeding satisfactorily.

Western Union report shows surplus equal to 6.12 per cent. on capital stock.

Union Bag and Paper officials claim the decision against Continental Paper Company will increase their earnings $250,000 annually.

Can. Pacific reduces all freight rates from Montreal to the Pacific.

John W. Gates says there will be no contest at Rep. Steel meeting.

The banks have gained $115,000 since Friday.

Bank of France weekly statement shows a decrease of 16,225,000 francs in gold.

Pacific Coast dividend on second preferred and common stocks increased to 6 per cent. basis. Annual report shows substantial gains in gross.

Decisive victory for Gould interest in Wabash contest. Ramsey fails even to retain seat as director.

Steamer Deutschland, just arrived, brought $2,650,000 gold, consigned to National City Bank, making total arrivals to date $8,205,000.

London: There is continued heaviness in the stock markets practically thruout the list.

St. Petersburg: The Bourse Gazette announces that negotiations are in progress with American bankers looking to the floating of a loan for 500,000,000 rubles.

London: The settlement developed the embarrassment of a very small jobber on the Stock Exchange, which has been arranged. The account was a bull one on Norfolk and Western and Missouri Pacific and included bear commitments on Canadian Pacific.

A London cable says: The sales of Hudson Bay lands for the six months ending Sept. 13 amount approximately to £190,000. The cash receipts were £110,200 for 94,000 acres and £95,000 receipts for the corresponding period of 1904.

It is officially announced that the directors of the Mexican Light and Power Co. intend listing the stock of the company on the Montreal and Toronto Stock Exchanges just as soon as the company's big plant at Necaxa is in full operation. As this is expected in the next month, the curb market will shortly lose one of the most active issues.

The September production of gold at the Rand was officially announced at 416,487 fine ounces, against 428,581 fine ounces in August and 419,505 in July.

Value of the above estimate, reckoning one fine ounce at $20.75, was $8,853,349, as compared with $9,102,480 in August and $6,632,530 in September a year ago. Prior to the Boer war the high record of Rand production was $8,604,000 in August, 1899.

According to a London cable, the financial editor of The London Times says: It is becoming more and more evident that the forces tending to raise the value of money in all centres of the world's business are very strong, and nothing but prudence and good management can save us from a further rise of the official minimum of the Bank of England's discount rate, tho there is still a possibility that it may not be needed.

Joseph says: Those who since the board closed yesterday have read and inwardly digested Vanderlip's speech see nothing in it to become hysterical or wildly excited over. Every conservative banker and broker in the country has been preaching the same doctrine for a month gone. Do not over-trade. Buy low-priced shares and hold them. Buy Met. Its troubles are behind it. Besides the 7 per cent. guarantee dividend, it's safe. Average Steels. Specialties: Keep long of Union Bag and Paper com. Jersey Central is a cinch.

Report from Chicago that Chicago Terminal Railroad property is to pass to prominent railroad and financial interests closely identified with the Burlington is by no means news. Many weeks ago we announced on good information that a prominent banking house in this city had secured control of the property in the interest of the Burlington. In the meantime it has been understood that official announcement of the acquisition would be made in due time, after various details had been worked out. The formal announcement is not yet ready, but may be expected in about a week.—N. Y. News.

The management of the American Locomotive Co. is generally commended for its foresight in going into Canada during the temporary iron panic of 1903 and 1904 and securing the Montreal Locomotive Works. The wisdom of it has been proved by the large orders secured from Grand Trunk Pacific and the Canadian Pacific Roads.

Counting in the orders booked and the capacity of the various works it is estimated the American Locomotive Co. will probably earn fully 20 per cent. on its common stock this fiscal year. The company had added on the manufacture of railway motor cars to its other lines. Profits from this department will further swell the revenues of the company and it is claimed the company's earning power is even greater than that of the American Smelting Co.—N. Y. News.

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SAFETY DEPOSIT BOX
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RENTALS $3.00 PER YEAR AND UPWARDS

### On Wall Street.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market:

The market reflected in some further degree this morning the effect of yesterday's most important influence and gave evidence of still softer tone upon the announcement of financial difficulties of a large London house dealing in American shares.

The effect of it all has been to secure rather complete liquidation and a level of values during the second hour of the afternoon somewhat better than last night's close, with a tone rather dull and heavy as compared with the recent past.

Other influences were favorable in most respects, money commanding somewhat less than 6 per cent. and more favorable reports from foreign financial centres, particularly in the matter of a gain in percentage in the Bank of England's reserve to liabilities for the week.

The selling movement was chiefly directed at Union Pacific and Canadian Pacific, the notable weakness was also displayed in Steels and the Metals. The movement to sell, however, was rather widely felt and an almost impartial distribution of weakness was displayed during the forenoon trading.

Our American financial condition appears to be better in the sense that the banks have gained slightly thru sub-treasury operations this week and perhaps the situation will be further helped by arrivals of gold from London and shipments from San Francisco.

Meantime England's bankers are heavy borrowers of the Bank of England this week and it appears that conditions there are still regarded stringent, tho in no sense the cause of apprehension.

Sterling declined to-day more as a result of less inquiry for remittance than pressure of bills.

It is nearly sure that our bank statement will be more favorable than last week, and to this extent the situation is clearer. Meantime operators and perhaps investors have been rather sharply reminded of the fact that the remarkable prosperity of this country may have been more than partially discounted in the security list for a time when the world's activity demands a greater share of the circulating medium than usual.

Ennis & Stoppani wired to J. L. Mitchell, McKinnon Building:

The market to-day has taken considerable sales of long stocks coming from quarters of various degrees of importance, this due chiefly to the Vanderlip address. Short selling was indulged in to an appreciable extent. Especially good buying appeared in Reading, Union Pacific, Pennsylvania and Smelters, all important issues. London bought moderately on balance and financial conditions abroad are clearing. Heavy offerings of call money here at 6 per cent. by a certain bank were significant and the banks are now net creditors on sub-treasury operations, this with receipts of gold from abroad on previous suggesting a fair to good bank statement. It is believed the bull pools in cotton have practically all liquidated. The bankers' convention has declared in favor of ship subsidies, which is of interest to Pacific Mail stockholders. It is thought that certain obstacles regarding control of Utah Copper by American Smelting will soon be removed. Chicago Great Western has a brilliant future and earnings are increasing with marked rapidity, with best results yet to come. The extension of Wisconsin Central to a junction with Soo lines is interesting in view of rumors of desired control of the former by Canadian Pacific, and the Wisconsin Central annual report shows practically 4½ per cent. earned on the preferred stock. The increased Pacific Coast dividend follows increases due to industrial and commercial expansion.

We look for an excellent trading market, with good advances in industrial stocks.

Heron & Co., 16 West King-street, received the following from W. F. Dever & Co. at the close:

The market opened this morning with a better feeling and fair rallies resulted, but the bears again took a hand, and were successful in lowering prices about one point. There was no news to affect values particularly. The purchase of good stocks on all sharp breaks should result very profitably.

### Railway Earnings.

| | Increase. |
|---|---|
| M. & St. Louis, 1st week Oct. | $ 22,614 |
| Colo. Southern, same time | 4,610 |
| Texas, same time | 36,578 |
| S. P., same time | 76,542 |
| Wis. Central, fiscal year, surplus | 131,497 |

### Local Bank Clearings.

Clearings of Toronto banks for the week ended to-day, with comparisons, were:

| | |
|---|---|
| This week | 24,337,253 |
| Last week | 24,337,256 |
| Year ago | 20,816,890 |
| Two years ago | 12,794,054 |
| Three years ago | 14,532,929 |

Since the first of the year total clearings were $794,827,623, compared with $615,357,358 in the same period of 1904, an increase of $174,420,265.

### Bank of England Statement.

London, Oct. 12.—The weekly statement of the Bank of England shows the following changes:

| | |
|---|---|
| Total reserve, decreased | £ 392,000 |
| Circulation, decreased | 808,000 |
| Bullion, decreased | 790,240 |
| Other securities, decreased | 4,122,000 |
| Other deposits, decreased | 1,217,000 |
| Public deposits, decreased | 3,573,000 |
| Notes reserve, decreased | 374,000 |
| Government securities, decreased | 150,000 |

The proportion of the bank's reserve to liability this week is 41.47 per cent., as compared with 38.60 per cent. last week.

The rate of discount of the bank remains unchanged to-day at 4 per cent.

### Money Markets.

The Bank of England discount rate is 4 per cent. Money 2½ to 3 per cent. Short bills, 3¾ per cent. New York call money, 5¼ to 6 per cent. Last loan, 6 per cent. Call money at Toronto, 5 per cent.

### Foreign Exchange.

A. J. Glazebrook, Traders' Bank Building (Tel. 1901), to-day reports exchange rates as follows:

| | Between Buyers | Banks Sellers | Counter |
|---|---|---|---|
| N. Y. Funds | par | 1-64 prem | 1-8 to 1-4 |
| Mont'l Funds | 15c dis | par | 1-8 to 1-4 |
| 60 days sight | 8 7-16 | 8 1-2 | 8 3-4 to 8 7-8 |
| Demand s'g | 9 7-32 | 9 1-4 | 9 1-3 to 9 5-8 |
| Cable Trans. | 9 11-32 | 9 13-32 | 9 5-8 to 9 11-16 |

—Rates in New York.—

| | Actual. | Posted. |
|---|---|---|
| Sterling, demand | 485.55 | 486½ |
| Sterling, 60 days' sight | 482⅛ | 485 |

### Price of Silver.

Bar silver in New York, 61¾c per oz.
Bar silver in London, 28½d per oz.
Mexican dollars, 47¼c.

### Toronto Stocks.

| | Oct. 11. Ask. | Bid. | Oct. 12. Ask. | Bid. |
|---|---|---|---|---|
| Ontario | ... | ... | 135 | ... |
| Toronto | ... | 229 | ... | ... |
| Commerce | 168½ | 168 | ... | 168 |
| Imperial | 237 | ... | 237 | ... |
| Dominion | 270 | ... | 261½ | 260 |
| Standard | ... | 230 | ... | 230 |
| Hamilton | 225 | 223 | 224 | ... |
| Ottawa | 230 | 228 | ... | ... |
| Traders' | 140¼ | 139¼ | 141 | 139¼ |
| Brit. America | ... | 90 | ... | 92 |
| West. Assur | ... | 93 | ... | 90 |
| Imperial Life | ... | 140 | ... | 140 |
| Con. Gas, xd | 212 | 208 | 211 | 209 |
| Ont. & Qu'Appelle | ... | 100 | ... | 100 |
| C.N.W.L., pr., xd | ... | 99 | ... | 99 |
| C. P. R. Stock | 171¼ | 170¾ | 171½ | 170½ |
| Montreal Power | ... | ... | ... | 94 |
| Tor. El. Lt., xd | 160 | 158 | 159 | 158 |
| Can. Gen. Elec | 153 | 150¾ | 153 | 151½ |
| London Elec | ... | 97 | ... | ... |
| Mackay com | 46½ | 46¼ | 46¼ | 46¼ |
| do. pref. | 74½ | 74 | 74½ | 74 |
| Dominion Tel. | ... | 118½ | ... | 118½ |
| Bell Tel., xd | 157 | ... | 157½ | ... |
| R. & O. Nav | 74 | 73 | 74 | ... |
| Niagara Nav | ... | ... | 121 | ... |
| St. L. & C. Nav. | ... | 121½ | ... | 122 |
| Toronto Ry | 108 | ... | 106¾ | 106 |
| Twin City Ry | 117 | 116½ | 116⅝ | 116¼ |
| Winnipeg Elec | ... | ... | ... | ... |
| Sao Paulo | 141¾ | 141⅝ | 140¾ | 140¼ |
| do. bonds | 97 | ... | 97 | 96 |
| Dom. Steel com | 23½ | 22 | 23½ | 22 |
| do. bonds | ... | ... | ... | ... |
| Dom. Coal com | 80 | 77 | 80 | ... |
| N. S. Steel com | 65 | ... | 65½ | 64 |
| Lake Woods, xd | 95 | 94¼ | 96 | ... |
| Niagara Nav | 121 | 120 | 121 | ... |
| Northern Nav | 78 | ... | ... | ... |
| Canada Landed | ... | 119 | ... | 119 |
| Canada Perm | 130 | ... | 130 | ... |
| Can. S. & L. | ... | 128 | ... | 128 |
| Cen. Can. Loan | ... | 170 | ... | 170 |
| Dominion S. & L. | ... | 70 | ... | 70 |
| Hamilton Prov | ... | 121 | ... | 121 |
| Huron & Erie | ... | 184 | ... | 184 |
| Imperial L. & I. | ... | 70 | ... | 70 |
| Landed B. & L. | ... | 123 | ... | 123 |
| London & Can | ... | 104 | ... | 104 |
| Manitoba Loan | ... | 95 | ... | 95 |
| Toronto Mort | ... | 108 | ... | 108 |
| London Loan | ... | 110 | ... | 110 |
| Ontario L. & D. | ... | 125 | ... | 125 |
| Toronto S. & L. | ... | 130 | ... | 130 |

—Morning Sales.—

| Commerce. | Niagara. | Lake Woods |
|---|---|---|
| 74 @ 168 | 86 @ 120½ | 50 @ 94 |
| | 1 @ 120¾ | 50 @ 94½ |
| Ottawa. | | 25 @ 94¼ |
| 40 @ 227 | Toronto. | 25 @ 94¾ |
| | 1 @ 230½ | |
| Con. Gas. | | N.S. Steel. |
| 15 @ 210 | Merchants' | 10 @ 65 |
| | 5 @ 164½ | |
| Sao Paulo. | | Can. Land. |
| 50 @ 141¾ | N.W. Lands. | 18 @ 110 |
| 25 @ 141½ | 2 @ 99¾x | 6 @ 118¾ |
| 50 @ 141⅝ | | |
| 25 @ 141 | Tor. Ry. | Mackay. |
| | 5 @ 105⅞ | 50 @ 46⅝ |
| St. Lawrence. | 40 @ 106¼ | 55 @ 46¼ |
| 2 @ 122 | 5 @ 107 | 5 @ 74½x |
| | 5 @ 106½ | |
| North. Nav. | | |
| 2 @ 75 | | |
| xPref. | | |

—Afternoon Sales.—

| Mackay. | C.P.R. | St. Lawrence |
|---|---|---|
| 10 @ 46 | 25 @ 170 | 10 @ 122 |
| 35 @ 46¼ | | 25 @ 122½ |
| | Sao Paulo. | |
| Dominion. | 10 @ 141 | Gen. Elec. |
| 20 @ 260 | 25 @ 140¼ | 15 @ 151½ |
| | 75 @ 140⅛ | |
| Can. Perm. | 25 @ 140⅜ | |
| 150 @ 127 | | |

### Montreal Stocks.

Montreal, Oct. 12.—Closing quotations to-day:

| | Asked. | Bid. |
|---|---|---|
| C. P. R. | 171 | 170¾ |
| Detroit Railway | 95½ | 95⅛ |
| Nova Scotia | 90 | 67½ |
| Mackay common | 46 | 45⅞ |
| Mackay preferred | 74¼ | 74 |
| Toronto Railway | 106⅞ | 106⅝ |
| Power | 1½ | 43⅞ |
| Richelieu | 75 | 72½ |
| Dominion Steel | 23¼ | 22⅞ |
| do. preferred | 70¼ | 70 |
| Montreal Railway | 237¼ | 237 |
| Toledo | 35¼ | 35¼ |
| Havana | 24½ | 24¼ |
| Dominion Coal | 80 | 77 |

—Morning Sales.—

Power—25 @ 94¼, 125 @ 94.
Detroit—10 at 95½, 10 at 94, 450 at 93, 5 at 93½.
Switch pref.—2 at 110.
Ogilvie pref.—10 at 128.
Lake of the Woods—2 at 100.
C. P. R.—8 at 170¼.
N. S. Steel bonds—$500 at 108¼.
Bank of Commerce—20 at 167½.
Dominion Coal bonds—$2000 at 104.
Coal pref.—25 at 115, 100 at 116.
Steel—280 at 23.
Steel bonds—$10,000 at 65¼.
Lake of the Woods—50 at 94½, 25 at 95½.
Textile bonds, A.—$11,000 at 91½.
Toronto Railway—5 at 106¼.
Montreal Bank—2 at 258.
Montreal Cotton—13 at 124, 100 at 123¼.
Mackay—25 at 45¾, 75 at 46.
Merchants' Bank—6 at 164⅝.

—Afternoon Sales.—

Coal bonds—$5000 at 104.
Montreal Cotton—102 at 123¼.
C. P. R.—100 at 170.
Montreal Railway—25 at 237, 5 at 237⅝.
Montreal—2 at 258.
Twin City—25 at 116¼.
Detroit Railway—65 at 95½.
Havana—50 at 24¼, 10 at 24.
Merchants—15 at 164.
Toronto Railway—50 at 106⅝.
Mackay—50 at 46.
Mackay pref.—100 at 74⅛.
Sao—25 at 138¾.
Lake of the Woods—25 at 95.
Steel pref.—50 at 75.
Power—25 at 94.
Toledo—25 at 35½.

### London Stocks.

| | Last Quo. Oct. 11. | Last Quo. Oct. 12. |
|---|---|---|
| Consols, money | 86 11-16 | 86 9-16 |
| Consols, account | 86⅞ | 86⅝ |
| Atchison | 92⅛ | 90¼ |
| do. pref., xd | 108 | 107½ |
| Chesapeake & Ohio | 59 | 58⅞ |
| Anaconda | 6⅝ | 6¼ |
| Baltimore & Ohio | 116¾ | 115¼ |
| Denver & Rio Grands | 35¼ | 34½ |
| C. P. R. | 178¾ | 174⅝ |
| Chicago Gt. Western | 22 | 21½ |
| St. Paul | 186½ | 184½ |
| Erie | 51⅛ | 49⅞ |
| do., 1st pref | 83¾ | 83¼ |
| do., 2nd pref | 74¾ | 74⅛ |
| Louisville & Nashville | 158½ | 155½ |
| Illinois Central | 186 | 184½ |
| Kansas & Texas | 34 | 32⅞ |
| Norfolk & Western | 83½ | 81½ |
| do., pref | 95 | 95 |
| New York Central | 156 | 153⅞ |
| Pennsylvania | 74⅝ | 73⅛ |
| Ontario & Western | 55⅞ | 54⅝ |
| Reading | 62⅝ | 61⅞ |
| do. 1st pref | 48 | 47½ |
| do. 2nd pref | 50½ | 49½ |
| Southern Pacific | 72⅛ | 70⅝ |
| Southern Railway | 37½ | 35¼ |
| do. pref | 102½ | 102½ |
| Wabash common | 23¼ | 22 |
| do. preferred | 43½ | 43 |
| Union Pacific | 137⅞ | 135⅛ |
| do. preferred | 90 | 90 |
| United States Steel | 39½ | 38½ |
| do. preferred | 108¼ | 106¾ |

### New York Stocks.

Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, report the following fluctuations on the New York Stock Exchange:

| | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| Amal. Copper | 84 | 84½ | 83¼ | 83¾ |
| Am. Car & F | 37⅛ | 37⅞ | 36¾ | 37⅞ |
| Am. Loco | 59 | 60⅝ | 59 | 60⅛ |
| Am. Smelters | 127¼ | 127¾ | 126½ | 127⅝ |
| Am. Sugar | 130½ | 140 | 133¼ | 139½ |
| Atchison | 88⅛ | 88⅝ | 87⅝ | 88 |
| Balt. & Ohio | 112¼ | 112½ | 111¾ | 112⅛ |
| Brooklyn R. T. | 70⅝ | 71⅞ | 70⅝ | 71½ |
| Can. Pacific | 170½ | 171 | 169¼ | 170⅝ |
| Ches. & Ohio | 56⅛ | 56¾ | 56 | 56⅝ |
| C. Gt. West | 21½ | 21¾ | 21¼ | 21¾ |
| Chi. M. & St. P. | 179 | 179⅝ | 178½ | 179½ |
| Corsol. Gas | 187 | 187 | 186¼ | 186¼ |
| Del. & Hudson | 219¼ | 220 | 219 | 220 |
| Erie | 48½ | 48½ | 47⅞ | 48⅛ |
| do. 2nd | 72¼ | 72¼ | 72 | 72 |
| Gen. El. Co | 179¾ | 179¾ | 179 | 179 |
| Illinois Cen | 179¾ | 179¾ | 178¾ | 179¼ |
| Louis. & Nash | 151⅛ | 151⅝ | 150¾ | 151 |
| Metropolitan | 125½ | 126 | 125½ | 125¾ |
| M. S. M. | 136¼ | 138⅛ | 136¼ | 138 |
| do. pref | 162½ | 162½ | 162½ | 162½ |
| M. K. T. | 32 | 32¼ | 31⅝ | 32⅛ |
| do. preferred | 67 | 67½ | 67 | 67½ |
| Missouri Pacific | 103 | 103⅞ | 102⅞ | 103½ |
| N. Y. Central | 148¼ | 148½ | 147¾ | 148¼ |
| Northern Pac | 206½ | 206½ | 204½ | 205¾ |
| Norfolk & W | 85⅝ | 85½ | 84¾ | 85⅝ |
| Pennsylvania | 143¾ | 143⅞ | 142⅝ | 143⅝ |
| People's Gas | 102¼ | 103 | 102⅝ | 102¾ |
| Pr. Steel Car | 45⅛ | 45½ | 45 | 45¼ |
| Reading | 121 | 121⅝ | 120⅝ | 120⅞ |
| Rep. I. & Steel | 93 | 94 | 92¾ | 93¾ |
| Rock Island | 33 | 33¼ | 32⅝ | 32¾ |
| Sloss | 60 | 60½ | 60 | 60½ |
| South. Pac | 68½ | 68¾ | 67¾ | 68½ |
| South. Ry | 35¾ | 35⅞ | 35 | 35¼ |
| Tenn. C. & I. | 85¼ | 85½ | 84¼ | 85 |
| Texas | 34⅞ | 34⅞ | 34⅝ | 34½ |
| Twin City | 116¼ | ... | ... | ... |
| Union Pacific | 131¾ | 131⅞ | 130¾ | 131¼ |
| U. S. Steel | 37¼ | 37½ | 37 | 37⅝ |

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42 KING ST. W.
TORONTO,
Members Toronto Stock Exchange
BROKERS IN Investment Securities

IMPERIAL BANK OF CANADA.

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Reserve Fund . . . . . 3,600,000.00

NEW ONTARIO
Branches of the Bank have been opened at
NEW LISKEARD and at COBALT
D. R. WILKIE
135 General Manager.

| | | | | |
|---|---|---|---|---|
| do., pref | 103⅝ | 104½ | 103½ | 104 |
| U. S. Rubber | 51¼ | 52 | 50½ | 52 |
| Wabash | 21⅛ | 21¼ | 20⅞ | 21 |
| Wool | 36⅞ | 36⅞ | 36½ | 36½ |
| R. Y. | 43⅛ | 43¾ | 42½ | 43 |
| Atchison, pref | 104 | 104 | 103½ | 103½ |
| Cen. Leather | 44 | 44 | 43¾ | 43⅞ |
| Lead | 45⅞ | 46 | 45¼ | 46 |
| C. P. I. | 45⅞ | 46 | 44⅛ | 45⅝ |
| O. W. | 53½ | 53¾ | 53 | 53¾ |
| F. Y., pref | 44⅝ | 44⅝ | 43⅞ | 43¾ |

Sales to noon, 452,900.

### Standard Stock and Mining Exchange.

| | Asked. | Bid. |
|---|---|---|
| Metropolitan Bank | 193 | 190 |
| Sovereign Bank | 133 | 130 |
| Crown Bank | 112 | 102 |
| Home Life | 18 | 16 |
| Colonial L. & Inv. Co. | 80 | 750 |
| Canadian Birkbeck | 92 | ... |
| Dominion Permanent | 83 | 80 |
| W. A. Rogers pref. | 91½ | ... |
| City Dairy pref. | 92 | ... |
| International Coal & Coke | 22 | 19 |
| Carter Crume pref. | 91 | ... |
| Nat. Portland Cement | 18 | 15 |
| Rambler Cariboo | 21 | 19½ |
| War Eagle | 20 | 17 |
| C. G. F. S. | 5 | 4 |
| Centre Star | 35 | 30 |
| St. Eugene | 43 | 42½ |
| White Bear | 2½ | 1½ |
| North Star | 6 | 4 |

### STOCKS NOT LISTED ON TORONTO STOCK EXCHANGE.

Unlisted Securities, Limited, Confederation Life Building, furnish the following quotations for stocks not listed on Toronto Stock Exchange:

| | Asked. | Bid. |
|---|---|---|
| Grand Val. bds. and stock | 91.00 | ..... |
| Carter Crume | 92.50 | 89.10 |
| Home Life | 18.00 | 15.50 |
| Sovereign Bank | 131.75 | 129.50 |
| Rambler Cariboo | .22 | .18½ |
| Colonial Inv. & Loan | 7.85 | 7.55 |
| Yiznaga | .10½ | .09 |
| War Eagle | .17¾ | .17½ |
| White Bear | .02¼ | .01½ |
| San David | .07½ | .05½ |
| Aurora Extension | .08¼ | .06¼ |
| S. Africa War Scrip, B.C. | ..... | 190.00 |
| Sterling Aurora | .08 | .06 |
| Mexican Development | .07¼ | .04½ |
| Aurora Consolidated | .19 | ..... |
| Osage Petroleum | .15 | .10 |
| Interstate Osage | .12½ | ..... |
| St. Eugene | .45½ | .43 |
| Metropolitan Bank | 193.50 | 190.00 |
| W. A. Rogers | 93.50 | ..... |
| Centre Star | .35 | .30 |
| Nat. Portland Cement | 21.00 | 16.00 |

Baillie Bros. & Co., 42 West King-street, furnished the following current prices for unlisted stocks to-day:

| | Asked. | Bid. |
|---|---|---|
| Mexican bonds | 84½ | 83 |
| Mexican stocks | 69½ | 68¾ |
| Rio underwriting | *90 | x90 |
| do. bonds | 77½ | 77¼ |
| do. stock | 48 | 47¾ |
| Electrical stock | 60 | 59 |
| do. bonds | 90¼ | 90 |

*With 24 per cent. stock. xWith 27 per cent. stock.

### Price of Oil.

Pittsburg, Oct. 12.—Oil closed at $1.56.

### New York Cotton.

Marshall, Spader & Co., King Edward Hotel, report the following fluctuations on the New York market to-day:

| | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| Dec. | 9.88 | 9.88 | 9.71 | 9.77 |
| Jan. | 9.96 | 9.98 | 9.82 | 9.86 |
| March | 10.11 | 10.12 | 9.96 | 10.04 |
| May | 10.21 | 10.21 | 10.09 | 10.13 |

Cotton—Spot closed quiet, 15 points lower; middling uplands, 10.10; do. Gulf, 10.35; sales, 58,225.

### Cotton Gossip.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market:

Very little damage has been reported as a result of cold weather and the situation in other respects is practically unchanged.

The crop estimate of 11,500,000 bales minimum was issued to-day by a prominent house having large foreign connection, which was also used as a market influence.

Southern spots are steadier and the option list hardened somewhat as a result of this development and its oversold condition.

Liverpool market was featureless and lower, except for larger sales than recently reported of spot cotton, amounting to 10,000 bales.

The weather map and forecast indicate temperatures nearly low enough for frost over a large part of belt, and while somewhat higher, temperatures are expected to-night to be low and to continue so.

Most despatches indicate that frost was severe only in exposed localities.

The stock in licensed warehouses last night in New York is 206,526 bales and the cotton will constitute a menace to a speculative advance until it has been absorbed by spinners or exporters to an extent sufficient to reduce its effect on contract deliveries.

## EMPIRE CLUB'S MEETING.

### Dined Last Evening and Talked on Imperialism.

Members of the Empire Club dined at Webb's last night, under the chairmanship of Prof. Wm. Clark, president, and the gathering included Rev. H. Duckworth, J. M. Clark, K.C., Prof. Smith, F. B. Fetherstonhaugh, J. R. Roaf, J. P. Murray, Dr. E. Clouse, John Akers, H. J. Kearns, E. E. Morton, Dr. Balmer, W. H. Orr, S. H. Bradford, G. O. Smith, W. J. Green, and Mr. Robinson.

The president opened a discussion on "Canada and the Empire," having spoken of the strange, happy-go-lucky attitude of the British government towards the colonies in the years gone by, an attitude quite different to that of to-day.

"We have not accomplished yet," said J. M. Clark, K.C., "the full idea to which a Canadian is, to all intents and purposes, a British citizen in all parts of the empire, and in all the rights and privileges thereof."

W. J. Green was, amongst others, a thoughtful speaker. Sir Frederick Pollock's suggestion for an imperial council found favor with J. Castell Hopkins.

### At Osgoode Hall.

The case of John Churchill v. the Townships of Goderich and Huliett, came before the judges in the divisional court yesterday. It was an appeal against the judgment of Justice Anglin, who refused to set aside the award made by arbitrators, whereby Union School Section No. 4 of above townships, was dissolved and a new union section brought in. Churchill appealed on technical grounds. Judgment was reserved.

At the court at Hamilton in June last, Judge Street gave judgment for the plaintiff in the case of Ecker v. Smith. It had relation to a promissory note. Defendant's appeal yesterday at Osgoode Hall was dismissed with costs.

### Funeral of Cyrus Rockwood.

The funeral of Cyrus Rockwood, who was killed by the trolley on Tuesday, took place yesterday, under the auspices of Stephenson's Mason Lodge. Rev. Dr. Pearson officiated. There were representatives present from the Mason order, A. O. U. W., T. M. B. A. and the Stereotypers' Union.

### Toronto's Chinese Population.

The provincial government will be asked to contribute towards freeing from debt the building on Richmond-street, which is used as a Chinese Mission Church. Only about $200 remains to be paid. Eighteen Chinamen in Toronto are married to white women and five to women of their own race. Two Chinese women are attending city colleges.

### Coming to Toronto.

Kingston, Oct. 12.—Allan McLean, ex-steward of Rockwood Hospital, and wife, who have spent over thirty years in Kingston and vicinity, will leave to-morrow for Toronto, where they will reside in future.

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# GRAIN FUTURES STEADY CHICAGO SLIGHTLY EASIER

## Liverpool Barely Changed for Either Corn or Wheat—American Quotations Lower.

World Office.
Thursday Evening, Oct. 12.

Liverpool wheat futures closed to-day unchanged to ¼d higher, and corn futures unchanged to ¼d higher.

At Chicago, Dec. wheat closed ⅝c lower than yesterday; Dec. corn ⅛c lower and Dec. oats ⅛c lower.

Chicago car lots: Wheat 28, last week 86, last year 122.

N.-W. receipts wheat 654; last week 949, last year 705.

Primary receipts: Wheat to-day, 957,000, shipments 386,000; last week 1,431,000, shipments 415,000; last year 1,110,000, 473,000; corn to-day, 306,000, 508,000; last week, 555,000, 325,000; last year, 248,000, 311,000.

Puts and calls, as reported by Ennis & Stoppani, McKinnon Building: Milwaukee December wheat, puts 85⅝c, calls 86⅝c.

### Leading Wheat Markets.

| | Dec. | May. |
|---|---|---|
| New York | 91⅛ | 90⅞ |
| Detroit | 87½ | 89⅝ |
| Toledo | 87½ | 89⅝ |
| Duluth | 81⅝ | 85¼ |
| St. Louis | 83⅝ | 86½ |
| Minneapolis | 81⅝ | 85⅝ |

### ST. LAWRENCE MARKET.

Coming after the light receipts of Wednesday, yesterday's market was an especially busy one, the amount of farmers' produce changing hands being much above the average. The market all round was a good one, and a feature of the grain market yesterday was the heavy receipts of barley, some 2000 bushels and slight advance which marked the price of fall wheat, going up to 70c, an advance of one cent a bushel. The receipts of fall wheat were 500 bushels, goose 200, barley 2000 bushels, 25 loads of hay; no straw was offered for sale.

Wheat—The supply of fall wheat on the local market has shown little variation so far this fall and yesterday's receipts, some 800 bushels, were sold as follows: Fall wheat, 74c to 76c, and goose, 68c per bush.

Barley—On the St. Lawrence Market yesterday 2000 bushels changed hands at from 51c to 53c, a trifle easier as regards price and demand on Tuesday, when 54c was paid.

Oats—Oats are in good demand and all offering are readily sold at from 36c to 37c per bushel. Some 500 bushels were sold yesterday at these figures.

Hay—The market for hay yesterday was fair to good and all offerings were readily taken at rather better prices. Good loads of timothy sold at $10.50 per ton, and inferior at from $9 per ton up.

Potatoes—By rail and farmers' lots delivories were moderately heavy, but no appreciable change in quotations is given.

Apples—The local trade in apples is not large and prices are unchanged. For ordinary stock prices range from 75c to $1.25 while first-class stock is worth up to $2 and $2.25 a barrel.

Dressed Hogs—Deliveries are light and prices unchanged, dressed hogs selling at from $8.50 to $9 per cwt.

Poultry—Receipts were fair, but market showed little change in prices. Quotations are firmer for all kinds. Good well-fatted fowl especially find ready sale.

| | | |
|---|---|---|
| **Grain—** | | |
| Wheat, white, bush | $0 74 | to $0 76 |
| Wheat, red, bush | 0 74 | 0 75 |
| Wheat, spring, bush | 0 68 | .... |
| Wheat, goose, bush | 0 68 | .... |
| Barley, bush | 0 51 | 0 52 |
| Oats, bush | 0 33 | 0 36½ |
| Peas, bush | 1 00 | 1 10 |
| Rye, bush | 0 62 | .... |
| Peas, bush | 0 60 | .... |
| **Seeds—** | | |
| Alsike, No. 1, per bush | $5 50 | to $6 25 |
| Alsike, No. 2, bush | 4 75 | 5 25 |
| Alsike, No. 3, bush | 4 00 | 4 75 |
| Red, choice No. 1, bush | 6 25 | 6 75 |
| Timothy seed, bush | 1 00 | 1 30 |
| **Hay and Straw—** | | |
| Hay, per ton | $9 00 | to $10 50 |
| Straw, loose, per ton | 7 00 | .... |
| **Fruits and Vegetables—** | | |
| Apples, per barrel | $0 75 | to $2 25 |
| Potatoes, per bag | 0 60 | 0 90 |
| Cabbage, per doz | 0 30 | 0 50 |
| Beets, per bag | 0 50 | 0 60 |
| Cauliflower, per doz | 0 40 | 1 00 |
| Red carrots, per bag | 0 60 | .... |
| Celery, per doz | 0 50 | .... |
| Parsnips, per bag | 0 75 | .... |
| Onions, per bag | 1 25 | .... |
| **Poultry—** | | |
| Spring chickens, lb., live | $0 09 | to $0 10 |
| do., do., dead | 0 10 | 0 12 |
| Old fowl, lb., live | 0 06 | 0 08 |
| do., do., dead | 0 10 | 0 11 |
| Spring ducks, lb., live | .... | .... |
| do., do., dead | 0 11 | 0 13 |
| Turkeys, per lb | 0 12½ | 0 16 |
| **Dairy Produce—** | | |
| Butter, lb., rolls | $0 24 | to $0 25 |
| Eggs, new laid, doz | 0 25 | 0 26 |
| **Fresh Meats—** | | |
| Beef, forequarters, cwt. | $4 50 | to $5 50 |
| Beef, hindquarters, cwt. | 6 50 | 7 50 |
| Lambs, dressed | 0 09 | 0 10 |
| Mutton, heavy, cwt | 6 00 | 7 00 |
| Mutton, light, cwt | 7 00 | 8 00 |
| Veals, prime, cwt | 8 00 | 10 00 |
| Dressed hogs, c