TORONTO STOCKS.

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nto not only s it has conelling at 36c,

nt to go on 1918—BUY UR BANK, OKER, OR ER YOU MARKET

THURSDAY MORNING FEBRUARY 14 1918

Wall Street Can Now See No Indication of Early Peace.

BUYING ORDERS LIGHT

Demand is Soon Satisfied and Profit-Taking Sales

the subject of further investigation. The par value of the stock issued is \$1,529,100, and, while the full amount stands as a liability to the sharesiders on the assumption that all the lares will be fully paid up, there ust be deducted \$319,000 until such me as that amount is collected from he stock subscribers. In a further revision of the assets

of the company the par value of the morigages held by the company is \$120,720, instead of \$38,536, as given in the statement authorized on Tues-

LONDON STOCK MARKET

London, Feb. 13.—The stock market ontinued generally dull and easy today a fears of fresh taxation. Competition a short-dated government issues caused a casier feeling in gilt-edged securities, hile home rails were affected by dispointing dividends. Armament and a shares and Australian coppers were to best features. Shipping stocks were regular.

ney was in good demand and uis-Money was in good demand and rates were steady. Russian exchange dealings have ceased, at transactions occurring in rouble otes show a heavy depreciation.

EAST BUFFALO LIVE STOCK.

East Buffalo, Feb. 13,—Cattle—Receipts, 600. Slow.
Carres—Receipts, 300. Steady, \$7 to \$15.50. Hugs-Receipts, 3700. Steady to 10c lower; heavy, mixed and yorkers, \$16.90 to \$17; light yorkers, \$15.75 to \$16; pigs, \$15.50 to \$15.75; roughs, \$15.25 to \$15.50; stags, \$14 to \$14.50. Sheep and lambs—Receipts, 3400. Lambs stendy, others lower; lambs, \$14 to \$18.25; yearlings, \$13 to \$15.75; wethers, \$13.75 to \$14: ewes, \$7 to \$13; mixed sheep, \$13 to \$13.50.

LIVERPOOL COTTON.

Liverpool, Feb. 3.—Cotton futures New contracts—February, 23.24; March, 22.82; April, 22.46; May, 22.11; June, 21.82; July, 21.55. Old contracts (fixed prices)—February, 21.93; February and March, 21.84; March and April, 21.75; April and May, 21.67; May and June, 21.59; June and July, 21.51.

LIVERPOOL MARKETS.

Liverpool, Feb. 13.—Beef, extra India mess, 360s.

Pork, prime mess, western, 330s.

Hams, short cut, 14 to 16 lbs., 137s.

Bacon, Cumberland cut, 26 to 30 lbs., 152s.

Clear bellies, 14 to 16 lbs., 160s.
Long clear middles, light, 28 to 34 lbs., 160s; do., heavy, 35 to 40 lbs., 159s.
Short clear backs, 16 to 20 lbs., 157s.
Shoulders, square, 11 to 13 lbs., 128s.

BIG STEEL MERGER IS MOSTLY TALK

Montreal, Feb. 13.—At a meeting of the directors of the Dominion Iron and Steel Corporation today, the president, Mark Workman, intimated that nothing concrete had been accomplished in regard to the possible merger of Dominion Iron and the Nova Scotia Steel Company, about which the street had been talking.

The directors declared the regular quarterly dividend on Iron preferred.

were unchanged on call.

TO REVISE STATEMENTS

OF COMPANY'S ASSETS

Changes to Be Made as Investigations into the following officers were elected: Hon. president, J. M. Mackie, Montreally tice-presidents, J. M. Mackie, Montreally tice-presi

, EARNINGS OF RAILWAYS.

Montreal, Feb. 13.—Traffic earnings of the three principal Canadian rail-ways for the week ending Feb. 7 ag-gregated \$3,405,715, an increase over gregated \$3,405,715, an increase over those for the corresponding week a year ago of \$93,653, or 2.8 per cent. The Grand Trunk showed the only decrease, one of 27.3 per cent.

New York Market Affected By Lloyd George's Address Por

J. P. Bickell & Co. received the following closing stock letter: "After opening strong and advancing, the market met considerable stock, and the theory was advanced that Lloyd Ad George's speech was an offset to peace possibilities of the president's address. It was largely a trader's market, and should rally again, as there was no heavy pressure of long stock."

FIX PRICE OF COTTON?

Uncertainty Causes Cotton Market to React After Showing Firmness.

J. P. Bickell & Co. received the following closing letter: "At one time in the early part of the session today the cotton market was moderately firm in response to a favorable interpretation of peace prospects, but in the later dealings weakness developed in consequence of advices from Washington to the effect that while it was thought cotton and cotton products would be excluded from the government price-fixing plans, it was nevertheless not definitely settled that the exclusion would positively take place. Closing prices were practically un-changed for the distant options and about 30 points lower for the near months.

MARKET AT MONTREAL IS DULL AND HEAVIER

Dominion Iron and Canada Steamships
Are Most Active Features.

Montreal, Feb. 13,-The local stock market was listless and easier for the most part today despite the improved tone in Wall street after the holi-

Dominion Iron and Canada Steamships very largely divided the trad-ing. A buying order for 300 shares of Steamships stiffened the price from

Record of Yesterday's Markets

NEW YORK STOCKS. Profit-Taking Sales
Depress Prices.

New York, Pab. 12.—The stock marked and the profit of the same and the sale profit of the sale

vidson	341/4	3
me Extension	101/2	
me Lake	21	1
me Mines9	.10	8.8
me Mines9	11/2	
llinger Con	.10	5.0
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mestake	5	
ora.	13	
kland Lake	5.000	14.3.3
ce Shore	40	9.75
Intyre	139	13
neta		2 4 4
wray Mines		2 2
cupine Crown		7 2
cupine Gold	11/6	100 m
cupine Imperial	244	
cupine Tisdale	No.	1
cupine Vipond		2
ston	2%	
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 Kerr Lake
 5.80

 Lorrain
 2

 La Rose
 ...

 McKinley - Darragh
 52½

 Mining Corp.
 3.90

 Nipissing
 8.35

 Peterson Lake
 10

 Right-of-Way
 4

 Provincial, Ont.
 48

 Shamrock
 3

 Silver Leaf
 1½

 Seneca - Superior
 2

 Timiskaming
 30

 Trethewey
 15½

 Wettlaufer
 5

 Miscellaneous
 7
 Vacuum Gas 7 Silver, 85%c.

STANDARD SALES. Op. High, Low. Cl. Sales. 1,300 cal Survey have issued a statement as a preliminary estimate of the production of gold and silver in the United States during the calendar year 1917, which shows a production of 4,085,589 fine ounces of gold, valued at \$84,456,600, and 74,244,500 fine ounces of silver, valued at \$61,140,300. Compared with the production in 1916—gold, \$92,590,300, and silver, 74,414,302 fine ounces—these figures indicate a reduction in gold output of \$8,133,700 and in silver output of 170,302 fine ounces. W. D. Con... 13 Wasapika ... 35 Silver— Adanac 91/4 ... Adanac 94/
Beaver 251/2
Gt. North 4
Hargraves 71/4 71/4 71/4
Mining Cor. 3.65
McK. - Dar. 52
Provincial 471/4 471/2 47 471/4
Nipissing 8.25
Timiskaming 151/4 15
Silver, 85%c.

RECEIPTS OF CORN **HEAVY AT CHICAGO**

visions 15c to 55c. to be afraid to press the seiling. Offerings were absorbed so readily that it was evident a quick outlet was being relied upon for the quick disposal of any surplus stock. In this connection, the fact was pointed out that all but four roads to the east from Chicago were now accepting freight without limit. A further bullish influence was the circumstance that a resolution introduced in the senate favored an increase of the government guaranteed price of wheat. All cereals, it was argued, would be indirectly helped in value by the proposed increase, which was sponsored by the chairman of the agricultural committee, and would amount to 50c a bushel on wheat.

Brisk demand from shippers lifted the oats market after initial declines. Sellers were scarce, owing largely to assertions that carriers would discriminate against oats and would handle as long as great quantities of corn which stood in danger of spoiling.

Provisions advanced on account of re-ports that further government contracts would be placed in March.

MONTREAL PRODUCE

their going still higher in the near fure. A moderate amount of business was done today in both a wholesale and a jobbing way, but dealers stated that supplies of finest butter were becoming scarce. Today's receipts of butter were 44 packages, as against 29 last Wednesday.

There was a good demand for oleomargarine today, and sales were made at 30c to 33c per pound, as to quality.

The cheese market continues quiet. Today's receipts of cheese were 45 boxes, 24 more than a week ago today.

Oats—Canadian western, No. 3, \$1.03; extra No. 1 feed. \$1.03; No. 2 local white. \$1.02; No. 3 local white, \$1.02; No. 3 local white, \$1. Flour—New standard, \$10.70 to \$10.90. Rolled oats, bags, 90 lbs., \$5.40; bran, \$35; shorts, \$40; middlings, \$48 to \$50; mouillie, \$58 to \$60; hay, No. 2, per ton, car lots, \$14.50 to \$15.50.

Cheese—Finest westerns, 21%c; finest easterns, 21%c.

Butter—Choicest creamery, 49%c to 50c; seconds, 48%c to 49c.

Eggs—Fresh, 58c to 60c; selected, 52c to 54c; No. 1 stock, 50c to 52c; No. 2 stock, 45c to 47c.

Potatoes—Per bag, car lots, \$2.15 to \$25.

Dressed hogs—Abattoir killed, \$27.50 to \$25. Dom. Steel 60% 60% 60% 60% 25

Mackay 76 76 76 76 180

Maple L. pr. 94 94 94 6

Stred Wheat.110 110 110 110

Steamships 42% 142% 42% 42% 25

Steel of Can. 58% 58% 58% 58% 58% 51% 10

Trethewey 15 15 15 15 3,500

War L. 1925 93% 94% 94% 94% \$1,000

War L. 1931 93% 93% 93% 93% \$4,800

War L. 1937 33% 93% 93% 93% \$1,000

fair demand for eash oats, particularly for those under No. 2 C.W. Cash flax business was quiet.

Oats closed %c higher for May at \$7%c bid and July %c higher at 86c. Barley closed 1%c higher for May at \$1.63%. Flax closed %c higher for May at \$3.24%.

Winnipeg market: Oats, old contract, May closed \$7%c.

New contract—May, 87c to 87%c; July, 85%c closed 86c.

Barley—May, \$1.61%; closed \$1.61%.
Cash prices: Oats—No. 2 C.W., 88%c; No. 3 C.W., 85%c; extra No. 1 feed, 85c; No. 1 feed, 81%; closed \$1.31; feed, \$1.30.

Barley—No. 2 C.W., \$1.60; No. 4, \$1.55; rejected, \$1.31; feed, \$1.30.

Flax—No. 1 N.W.C. not quoted; No. 2 C.W., \$3.26%; No. 3 C.W., \$3.26%; No. 3 C.W., \$3.08%.

London, Feb. 13.—The recent Prisoners

Dun's

Our Chents receive

The services of our

Chartered Accountant and Solicitors.

Railroad Situation Improves and, as a Result, Market Shows Strength.

Chicago, Feb. 13.—Improvement in the railroad situation east of Chicago gave strength to the corn market today, despite the fact that receipts here were the heaviest of the season. Prices closed firm, 4c to 4c to 4c to 1c not higher, with March \$1.27% and May \$1.25% to \$1.25%. Oats gained %c to 14c, and pro-

narket sag at the outset, bears appeared to be afraid to press the selling. Offer-

65

UNLISTED STOCKS.

| Ask | Ask

Oats

GOLD AND SILVER

TOTAL CLEARANCES.

PRODUCTION IN U. S.

Montreal, Feb. 13.—The local market for oats was stronger today, in sympathy with the Broom feeling developed in NATIONAL—BEN FRANKLYN FIRE INMATIONAL—BEN FRANKLYN FIRE INMATIONAL—BE

Wheat and flour 163,000 103,000 Corn 122,000

The Bureau of the United States Mint and the United States Geological Survey have issued a statement as IN ALASKA PROFITA IN ALASKA PROFITABLE

Average Assay Value Declines From \$120 to \$1,10 Per Ton.

Complete figures show the production of Alaska Gold during 1917 aggregated 2,040.167 tons of ore, compared with 1,888,869 tons in 1916. Altho there was an increase in the tonnage handled, the average assay value of the ore declined from \$1.20 in 1916 to \$1.10 per ton in

of steamships stiffened the price from \$10 colorade, square, 11 to 13 hs., 128s. Lard, prime western, in tierces, 138s. American refined pails, 136s 3d; do. Mars, 138s. 138s.

HERON & CO.

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10 Home Bank.
50 Standard Reliance.
10 Crown Trust Co.
40 Imperial Trusts.
10 Trusts & Guarantee.
\$4,000 Black Lake Bonds.
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108 Bay Street TORONTO

Reports supplied to Mining Companies, Stock Brokers.

Engineers' estimates

Submitted for Diamond Drilling,

Shaft Sinking.

Orders for Cobalt and Porcupine Stocks Promptly Executed.

NOTICE

NOTICE is hereby given that THE DOMINION FIRE INSURANCE COM-PANY, of Toronto, Ont., having compiled with the requirements of the Insurance Act of 1917, Canada, has been granted a license by the Department of Insurance to transact the following insurances:

Fire Insurance and for the transaction in the Provinces of Saskatchewan and Alberta of the business of Hall Insurance.

NEIL W. RENWICK,

Secretary.

NOTICE

war quality, \$10.00 Montreal Freights, Bags included).

Bran, per ton, \$35; shorts, per ton, \$40; middings, white, per ton, \$45 to \$46; good feed flour, per bag, \$3.40.

Hay (Track, Toronto).

No. 1, per ton, \$16 to \$17; mixed, per ton, \$13 to \$16.

Straw (Track, Toronto).

Car lots, per ton, \$8.50 to \$9.

Farmers' Market.
Fall wheat—Milling, \$2.14 per hushel.
Goose wheat—\$2.08 to \$2.10 per bushel.
Barley—Malting, \$1.58 to \$1.60 per

bushel.

Oats—\$1.02 to \$1.03 per bushel.

Buckwhe t—\$1.70 per bushel.

Rye—According to sample, nominal,

Hay—Timothy, \$18 to \$20 per ton; mixed and clover, \$15 to \$17 per ton.

CHICAGO MARKETS.

J. P. Bickell & Co, report the following prices on the Chicago Board of Trade: Open. High. Low. Close. Close.

New York Cotton Exchange Chicago Board of Trade New York Produce Exchange Winnipeg Grain Exchange Standard Stock Exchange
Private Wires Unexcelled Service

GRAIN COTTON STOCKS New York Stocks. Canadian Securities.

GEO. O. MERSON & CO.

CHARTERED ACCOUNTANTS 807 LUMSDEN BUILDING

J. P. CANNON & CO. STOCK BROKERS

Members Standard Stock Exchange 58 KING STREET W., TORONTO Adelaide 3342-3343

U. S. Ship Sinks Submarines; British Capture Two More

An American Port, Feb. 13.—An American steamship arriving here today reported having sunk a German submarine in the Mediterranean on January 18 last after a running fight. The steamer was not hit.

On the outward voyage the same craft was attacked in the Mediterranean by two submarines. One was

Over Two Hundred Canadians Gazetted to Commissions

J. P. Eickell & Co. report New York Cotton Exchange fluctuations as follows:

Prev.
Open. High. Low. Close. Close.
Mar. .. 30.17. 30.20 29.98 29.99 30.26
May .. 29.52 29.70 -29.44 29.47 29.71
July .. 28.96 29.15 28.88 28.93 29.15
Oct. .. 27.63 28.03 27.66 27.92 27.90
Dec. .. 27.45 27.73 27.45 27.67 27.66B

TO DIVIDE ALLIES.

London, Feb. 13.—The recent speeches of Count von Hertling and Count Czernin were a collusive performance between the two statesmen, intended to drive a wedge between the allies rather than to secure peace, Earl Curzon, government leader in the house of lords, declared in a debate today in the house of lords on the louse of lords of lo



OF CANADA HEAD OFFICE - TORONTO

Your surplus earnings in our Savings Department earn inter-

est at current rate. MAIN OFFICE: 15 King St. West. 14 Branches in Toronto.