

free government. The convention complimented him on the occasion with a handsome recapitulation of his services. He declined the honour, but acknowledged the compliment in a letter which is touching and sublime, and which will for ever do honour to this worthy revolutionary patriot. The old oak still weathers the storm of time, and I earnestly wish he may live to see his son President of the United States. A circumstance, probably that will never meet with its parallel in this nation."

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*From the same, (J. H. F. Esq.)*

*Jeffersonville, (Indiana,) Aug. 1, 1821.*

"The bank of Vincennes, our old and only specie-paying bank, has exploded, leaving a debt due to the government of the United States for land-office money deposits of 215,000 dollars; not a cent of which, in all probability will ever be recovered. This ugly affair has hurt the character of the State abroad very much, but the swindling and rascality is confined to three or four men who had the official charge of the bank. You know the banking system is based on fraud, and it is somewhat surprising that the people have not discovered that in public as well as private affairs "honesty is the best policy." A few more draughts will cure them. We have here no currency (paper) in the State. The branches are all down, not worth twenty cents in the dollar. They are kept by some to sell to bank-debtors, but have no circulation. The bank at Madison still pays specie, but has withdrawn her notes from circulation. There