

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O. L.L.D., D.C.L., President.
ALEXANDER LAIRD, General Manager. JOHN AIRD, Asst. General Mgr.

CAPITAL PAID UP, \$15,000,000. RESERVE FUND \$13,500,000

EXTENSION OF CANADIAN TRADE

The Bank will make enquiries into the possibilities and requirements of markets abroad for exporters or importers who desire to extend their trade with British colonies or possessions. Owing to the large number of its correspondents and agents, it has unusual facilities for this work.

WALL STREETS IN CHEERFUL MOOD

Serious Complications Over Hon. W. T. White Impresses on Bankers Needs of Arabians Incident Regarded as Most Unlikely.

MANY SHARP GAINS MUST AID FARMERS

Metal Shares Were in Brisk Demand at Advancing Quotations.

NEW YORK, Aug. 27.—Germany's implied willingness to disavow the sinking of the Arabic and other evidence of her desire to avoid complications with this country were again the paramount factors of today's active and strong market. Developments in other quarters which heightened speculative optimism, included the figures compiled by the department of commerce indicating that the United States now leads the entire world in an exporting nation, another very substantial rise in copper values abroad and further upward revision of price schedules for steel, iron, and lead and kindred products.

These cheerful auguries were partly nullified, however, by another drop, in exchange in London, demand sterling falling 3-8 under yesterday's previous record to 46 3/4, with renewed weakness in remittance to Paris and other continental financial centres. Announcement that the government are to participate in the coming conferences were denoted the greater interest with which this irregular situation is coming to be regarded.

As a whole metal shares were the outstanding issue of the day, Tennessee Copper absorbing the greater part of the attention by reason of its wild fluctuations. Failure of the directors to declare an extra dividend or take other action favorable to shareholders caused a drop of 10 points in the first hour to 55. Later it recovered to 60 1/2 and closed at 60 1/2.

American Smelting 2-1/2 to 3-1/4, and National Lead 3-1/4 to 3-5/8, with 10 and 12 point advances in the Steel, again on tremendous dealings, ascended 1-1/4 to 77, its best price since the injection of the Arabic incident. Steel shares made irregular gains of 2 to 5 points, and U. S. Steel, again on tremendous dealings, ascended 1-1/4 to 77, its best price since the injection of the Arabic incident.

Bonds were irregular with small future offerings. Total sales, par value, \$2,750,000.

OUTLOOK FOR BUSINESS IS FAIRLY ENCOURAGING

Toronto's Trade Quiet at Present, But Speedy Improvement Is Expected.

Toronto reports to Bradstreet's say that trade has been about as quiet as it was a week ago, except during the last few days. One large wholesale dry goods dealer stated that the volume of business was a shade over this period a year ago, that it was quiet. On the day of writing visitors commenced to come in, and he anticipates that the next two weeks will be unusually brisk. The trade has been fairly steady. A wholesale man stated that he was carrying several hundred thousand dollars' worth less than this date a year ago, partly because of small deliveries of goods most in request.

The grocery trade continues to do a fairly active business. The tea trade has been especially mentioned this week as active. Tea prices are pointing higher, because of increased world consumption and difficulties in deliveries from producing countries.

The hardware market on the quiet side. Factors that make for staple commercial and financial improvement are improving. A high grade record crop is almost assured in the west. Railways are sure of greatly increased traffic, which will materially increase their earnings. Toronto plants are manufacturing munitions at a good profit. Results have proved on inspection highly satisfactory to imperial authorities, and capacity operations are practically assured until hostilities cease. Official statements from Canadian manufacturing centres are to the effect that turning for ordinary trade, such as railway equipment and agricultural implements, has materially improved. More money is in circulation than some months ago.

An 18-mile race an express train was beaten by an eagle by 12 minutes. The harbor of Rio de Janeiro has 50 miles of anchorage and is said to be the finest in the world.

THE DOMINION BANK

Corner King and Yonge Streets, Toronto

SAFETY DEPOSIT VAULTS

Keep your will, insurance policies, mortgages, bonds, stock certificates, jewelry, etc., in one of our Steel Safety Deposit Boxes and you need not fear loss from fire or burglary. Privacy and security assured. Boxes for rent at \$5.00 per annum and upwards. For further particulars apply to the Manager at any of our City Branches.

Record of Yesterday's Markets

TORONTO STOCKS.		Ask.	Bid.
Barclays	100	144	144
Bell Telephone	100	144	144
B. C. Fishery	100	144	144
Canada Bread com.	30	30	30
do. preferred	30	30	30
Canada Com. com.	28	28	28
do. preferred	28	28	28
Can. Locomotive	100	100	100
Can. General Elec.	100	100	100
Can. Pacific Ry.	100	100	100
Canadian Steel	100	100	100
Clair Dairy com.	100	100	100
do. preferred	100	100	100
Consumers' Gas	100	100	100
Crow's Nest	100	100	100
Dom. Canners	100	100	100
Dominion Steel Corp.	100	100	100
Dom. Telegraph	100	100	100
Duluth - Superior	100	100	100
Mackay com.	100	100	100
Maple Leaf com.	100	100	100
do. preferred	100	100	100
N. S. Steel com.	100	100	100
do. preferred	100	100	100
Petroleum	100	100	100
Rogers pref.	100	100	100
Russell Mfg. pref.	100	100	100
Sawyer com.	100	100	100
St. L. & C. Nav.	100	100	100
Shredded Wheat com.	100	100	100
do. preferred	100	100	100
Spanish River com.	100	100	100
do. preferred	100	100	100
Toronto Railway	100	100	100
do. preferred	100	100	100
Twin City com.	100	100	100
Winnipeg Ry.	100	100	100
—Mines—			
Canadair	100	100	100
Crown Reserves	100	100	100
Dome	100	100	100
Hollinger	100	100	100
La. Res.	100	100	100
Nipissing Mines	100	100	100
Trailway	100	100	100
—Banks—			
Commerce	100	100	100
Dominion	100	100	100
Hamilton	100	100	100
Imperial	100	100	100
Maritime	100	100	100
Nova Scotia	100	100	100
Ottawa	100	100	100
Royal	100	100	100
Standard	100	100	100
Toronto	100	100	100
Union	100	100	100
—Loan, Trust, Etc.—			
Canada Land	100	100	100
Can. Permanent	100	100	100
Colonial Invest.	100	100	100
Imperial	100	100	100
Hamilton Prov.	100	100	100
Huron & Erie	100	100	100
Imperial	100	100	100
Lon. & Canadian	100	100	100
Tor. Gen. Trusts	100	100	100
Union	100	100	100
—Federal—			
Canada Bread	100	100	100
Elec. Development	100	100	100
Steel Co. of Canada	100	100	100

TORONTO SALES.		High.	Low.	C. Sales.
Gen. Elec.	100	100	100	100
Steel Corp.	100	100	100	100
Sawyer-Massey	100	100	100	100
Barclays	100	100	100	100
Canada Bread	100	100	100	100
Clair Dairy	100	100	100	100
do. preferred	100	100	100	100
Consumers' Gas	100	100	100	100
Crow's Nest	100	100	100	100
Dom. Canners	100	100	100	100
Dominion Steel Corp.	100	100	100	100
Dom. Telegraph	100	100	100	100
Duluth - Superior	100	100	100	100
Mackay com.	100	100	100	100
Maple Leaf com.	100	100	100	100
do. preferred	100	100	100	100
N. S. Steel com.	100	100	100	100
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Petroleum	100	100	100	100
Rogers pref.	100	100	100	100
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Sawyer com.	100	100	100	100
St. L. & C. Nav.	100	100	100	100
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Spanish River com.	100	100	100	100
do. preferred	100	100	100	100
Toronto Railway	100	100	100	100
do. preferred	100	100	100	100
Twin City com.	100	100	100	100
Winnipeg Ry.	100	100	100	100

STANDARD STOCK EXCHANGE.		Open.	High.	Low.	C. Sales.
Peru	100	100	100	100	100
Chile	100	100	100	100	100
Colombia	100	100	100	100	100
Argentina	100	100	100	100	100
Brazil	100	100	100	100	100
Uruguay	100	100	100	100	100
Venezuela	100	100	100	100	100
Paraguay	100	100	100	100	100
Ecuador	100	100	100	100	100
Guatemala	100	100	100	100	100
Honduras	100	100	100	100	100
El Salvador	100	100	100	100	100
Nicaragua	100	100	100	100	100
Cuba	100	100	100	100	100
Haiti	100	100	100	100	100
Dominican Republic	100	100	100	100	100
Puerto Rico	100	100	100	100	100
San Pedro de Macoris	100	100	100	100	100
Santiago	100	100	100	100	100
Sanchez	100	100	100	100	100
San Juan	100	100	100	100	100
Sancti Spiritus	100	100	100	100	100
Sancti Spiritus	100	100	100	100	100
Sancti Spiritus	100	100	100	100	100

CHICAGO GRAIN MARKET.		Open.	High.	Low.	C. Sales.
Wheat	100	100	100	100	100
Barley	100	100	100	100	100
Oats	100	100	100	100	100
Rye	100	100	100	100	100
Cor. Meal	100	100	100	100	100
Flour	100	100	100	100	100
Lintseed	100	100	100	100	100
Soybeans	100	100	100	100	100
Corn	100	100	100	100	100
Wheat	100	100	100	100	100
Barley	100	100	100	100	100
Oats	100	100	100	100	100
Rye	100	100	100	100	100
Cor. Meal	100	100	100	100	100
Flour	100	100	100	100	100
Lintseed	100	100	100	100	100
Soybeans	100	100	100	100	100
Corn	100	100	100	100	100

E. E. LAWSON & CO.		Stocks and Bonds
Industrial, Railroad, Mining	100	100
304 LUMSDEN BUILDING.	100	100
Main 2644.	100	100

FURTHER SEVERE BREAK IN WHEAT

Lowest Prices Were Reached on All Options at Chicago Yesterday.

HEAVY LIQUIDATION

Bears Were in Full Control — Corn and Oats Also Weak.

CHICAGO, Aug. 27.—Bearish sentiment dominated the wheat market today on improved domestic weather conditions and a break at Winnipeg. The market closed quiet at a net loss of 2-3/4 to 3-1/2 with September at 97 1/2-c and December at 95 1/2-c. Corn followed wheat and fell 1/2 to 2-3/4 to 3-1/2 with September at 63 1/2-c. Oats were depressed by the slump in other grain and fell 1/2 to 1-1/2 to 2-1/2 with September at 31 1/2-c. Provisions closed irregular, with ribs a shade firmer, other products easy. The provision range at the finish was \$6.50 to \$7.50.

Lowest prices of the crop were reached on all deliveries of wheat today. There was heavy liquidation on the improved weather conditions in the domestic northwest belt, commission houses being among the heaviest sellers. Bear sentiment took such strong hold of the market early, that bullish influences were ignored, such as unfavorable weather and crops damage in Argentina and India, and advice that reserves in Argentina were about exhausted.

Buying of wheat was limited largely to shorts who were seeking profits, but their operations failed to check the downward movement and the finish was near the low point of the day.

Freest in Wisconsin. There was frost in Wisconsin, but this factor was ignored on account of the warmer weather over most of the corn belt and because of the weakness in wheat. The volume of trade was very light. The course of prices were steadily downward most of the season, the few rallies being insignificant and of short duration.

Liberal arrivals, general liquidation and a big increase in consignments of wheat were the more pressing features of the oats market. Attention of provision traders was drawn to ribs. Lard and pork slightly reduced.

Manitoba Wheat. No. 1 northern, 1/20c, track, lake ports, old crop. No. 2 northern, 1/18c, track, lake ports, prompt shipment. No. 3 northern, 1/16c, track, lake ports, prompt shipment.

Manitoba Oats. No. 2 yellow, 55c, track, lake ports. No. 3 yellow, 54c, track, lake ports. No. 4 yellow, 53c, track, lake ports.

Ontario Wheat. No. 2 winter, per car lot, 1/15c, according to freight, outside. No. 3 winter, 1/14c, according to freight, outside. No. 4 winter, 1/13c, according to freight, outside.

Ontario Oats. No. 2 winter, per car lot, 1/15c, according to freight, outside. No. 3 winter, 1/14c, according to freight, outside. No. 4 winter, 1/13c, according to freight, outside.

Ontario Corn. No. 2 winter, per car lot, 1/15c, according to freight, outside. No. 3 winter, 1/14c, according to freight, outside. No. 4 winter, 1/13c, according to freight, outside.

Ontario Flour. No. 2 winter, per car lot, 1/15c, according to freight, outside. No. 3 winter, 1/14c, according to freight, outside. No. 4 winter, 1/13c, according to freight, outside.

Ontario Lard. No. 2 winter, per car lot, 1/15c, according to freight, outside. No. 3 winter, 1/14c, according to freight, outside. No. 4 winter, 1/13c, according to freight, outside.

Ontario Pork. No. 2 winter, per car lot, 1/15c, according to freight, outside. No. 3 winter, 1/14c, according to freight, outside. No. 4 winter, 1/13c, according to freight, outside.

Valuables Safe During Absence

One of the strongest Safe Deposit Vaults in Canada is the one in our building. Absolutely fireproof and burglar-proof. Boxes only \$3.00 per year upwards. Documents and valuables of all kinds under inviolable guardianship.

TORONTO GENERAL TRUSTS CORPORATION

HON. J. J. FOR. K.C., President. HON. J. J. FOR. K.C., Vice-President. HON. J. J. FOR. K.C., Secretary. HON. J. J. FOR. K.C., Treasurer.

Head Office Building, Toronto. 100 King Street West.

CHEESE MARKETS. PERTH, Ont., Aug. 27.—There were 400 white and 700 colored cheese on the board here today. Running prices were 12 1/2-c to 13 1/2-c.

PICOTON, Ont., Aug. 27.—At the regular meeting of the Picotons cheese board held today, 575 colored and 40 boxes white were boarded; 355 boxes sold at 13 1/2-c; balance sold on curb at the same price. On corresponding date last year 400 boxes cheese-boarded.

NAPANEE, Ont., Aug. 27.—442 white; price was 14-16c.

Two Bonds of unquestioned merit at unusually attractive prices.

Government of Province of Ontario

To Yield 5% City of Toronto To Yield 5.05%

Full particulars on request.

A. E. AMES & CO.

Investment Bankers. Union Bank Building, Toronto. Established 1889.

BOARD OF TRADE

Official Market Quotations

Manitoba Wheat. No. 1 northern, 1/20c, track, lake ports, old crop. No. 2 northern, 1/18c, track, lake ports, prompt shipment. No. 3 northern, 1/16c, track, lake ports, prompt shipment.

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Ontario Lard. No. 2 winter, per car lot, 1/15c, according to freight, outside. No. 3 winter, 1/14c, according to freight, outside. No. 4 winter, 1/13c, according to freight, outside.

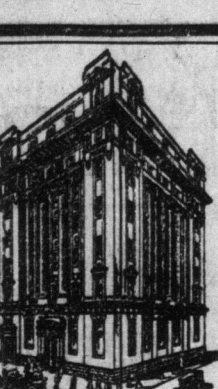
Ontario Pork. No. 2 winter, per car lot, 1/15c, according to freight, outside. No. 3 winter, 1/14c, according to freight, outside. No. 4 winter, 1/13c, according to freight, outside.

Ontario Cheese. No. 2 winter, per car lot, 1/15c, according to freight, outside. No. 3 winter, 1/14c, according to freight, outside. No. 4 winter, 1/13c, according to freight, outside.

Ontario Butter. No. 2 winter, per car lot, 1/15c, according to freight, outside. No. 3 winter, 1/14c, according to freight, outside. No. 4 winter, 1/13c, according to freight, outside.

Ontario Eggs. No. 2 winter, per car lot, 1/15c, according to freight, outside. No. 3 winter, 1/14c, according to freight, outside. No. 4 winter, 1/13c, according to freight, outside.

Ontario Hides. No. 2 winter, per car lot, 1/15c, according to freight, outside. No. 3 winter, 1/14c, according to freight, outside. No. 4 winter, 1/13c, according to freight, outside.



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