

PANICKY RAY IN WALL STREET; CANADIAN MARKETS STEADY

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O. L.L.D., D.C.L., President.
ALEXANDER LAIRD, General Manager. JOHN AIRD, Asst. General Mgr.

CAPITAL PAID UP, \$15,000,000. RESERVE FUND \$13,500,000

EXTENSION OF CANADIAN TRADE

The Bank will make enquiries into the possibilities and requirements of markets abroad for exporters or importers who desire to extend their trade with British colonies or possessions. Owing to the large number of its correspondents and agents, it has unusual facilities for this work. \$32

TORONTO STOCKS LITTLE AFFECTED

Maple Leaf Was Only Issue to Decline More Than Fractionally.

TRADING GREW DULL

Buyers Held Off, But No Signs of Liquidation Appeared.

While the New York market, reversing the usual process, was dropping like a stick and later rising like a rocket, the Canadian markets showed a steadiness under the shock of the news of the Lusitania's loss that was little less than remarkable. While extreme dullness in the afternoon indicated some timidity on the part of buyers, the slight recession in prices proved clearly that holders of stocks were not in the least panic-stricken and any bargain-hunters who looked for a repetition of the debacle of the closing week of last July were disappointed.

List Little Affected.
The only material decline was in Maple Leaf common which showed a loss of three points from the closing of Thursday, but the reaction seems more clearly traceable to profit-taking on the recent bulge than to anything else. Such representative inter-listed issues as Mackay and Twin City were little affected, the former losing 1/2 point and the latter selling at 97 1/2, as against 88 bid on Thursday. Steel of Canada receded only 1/2 point while Brazilian, usually a most vulnerable spot when panic is in the air, was virtually unchanged.

LIVERPOOL MARKETS.

LIVERPOOL, May 7.—Closing.—Wheat—Spot steady. No. 2 Manitoba, 14 1/2; No. 2 Manitoba, 14 1/2; No. 2 hard winter, 13 1/2; No. 2 red western winter, 13 1/2.

SUGARS.

Local wholesale quotations on sugar are now as follows:
Extra granulated, Redpath's, 56 1/2; do. Redpath's, 20-lb. bags, 6 1/2; do. St. Lawrence, 20-lb. bags, 6 1/2; Extra C. Acadia, 6 1/2.

WINNIPEG GRAIN MARKET.

WINNIPEG, May 7.—The weather map was the centre of interest on the grain market this morning, and when it was found that rains, although light, had occurred at 18 points in the total of 32 reported, it was the signal for easier volume generally. Wheat futures opened unchanged to 1/2 lower, oats unchanged for July, and flax 1/2 to 3/4 higher. Trading in wheat futures was light. The cash demand was short for wheat. The cash demand was short for wheat. The cash demand was short for wheat.

CHEESE MARKETS.

PICTON, Ont., May 7.—At the local cheese board today 12 factories branded 425 colored, 25 white. All sold at 18 1/2c.

CORNWALL CHEESE.

CORNWALL, Ont., May 7.—The offerings on the Cornwall cheese board today were 208 white and 420 colored. Both lots were sold at 18 1/2c, a record price for the whole of Canada.

Trust Funds To Loan

On Mortgage In Amounts not exceeding \$10,000 on Improved Central Real Estate
—THE—
UNION TRUST CO.
LIMITED
Temple Building, Toronto
Capital (Paid Up) and Reserve \$1,950,000
Total Assets, Trust Funds and Estates 14,393,985
H. F. GOODERHAM, President
J. M. McWHINNEY, Gen. Mgr.

THE DOMINION BANK

Corner King and Yonge Streets, Toronto.
SAFETY DEPOSIT VAULTS
Keep your will, insurance policies, mortgages, bonds, stock certificates, jewelry, etc., in one of our Steel Safety Deposit Boxes and you need not fear loss from fire or burglary. Privacy and security assured.

Boxes for rent at \$3.00 per annum and upwards.
For further particulars apply to the Manager at any of our City Branches.

RECORD OF YESTERDAY'S MARKETS

TORONTO EXCHANGE.				NEW YORK STOCKS.			
Stock	Ask	Bid	%	Stock	Open	High	Low
Barcelona	55	55		Ericksen Perkins & Co. 14 West King	104	104	104
Brazilian	55	55		street, report the following fluctuations on the New York Exchange:	104	104	104
Packers	117	117		—Railroads—	104	104	104
F. N. Burt pref.	80	80		Atchafson	104	104	104
do. preferred	80	80		Atl. Coast	104	104	104
Canada Cement com.	38	38		B. R. O.	104	104	104
Canada Cement pref.	38	38		B. R. O.	104	104	104
Can. St. Lines com.	38	38		Can. Pac.	104	104	104
do. preferred	38	38		Can. Pac.	104	104	104
General Electric	38	38		Ch. G. W.	104	104	104
Canada Loco. com.	45	45		Chl. Mil.	104	104	104
Canada Loco. pref.	45	45		Chl. Mil.	104	104	104
City Dairy common	98	98		Del. & Hud.	104	104	104
City Dairy pref.	98	98		Del. & Hud.	104	104	104
Consumers' Gas	127 1/2	127 1/2		D. & R. G.	104	104	104
Dom. Canners	31 1/2	31 1/2		D. & R. G.	104	104	104
Steel Corp.	35	35		do. 1st pf.	104	104	104
Mackay common	82 1/2	82 1/2		do. 2nd pf.	104	104	104
Maple Leaf common	85	85		do. 3rd pf.	104	104	104
Monarch preferred	82	82		do. 4th pf.	104	104	104
do. preferred	82	82		do. 5th pf.	104	104	104
Petroleum	25	25		do. 6th pf.	104	104	104
do. preferred	25	25		do. 7th pf.	104	104	104
Rogers	92	92		do. 8th pf.	104	104	104
Shredded Wheat	95	95		do. 9th pf.	104	104	104
Spanish River	14 1/2	14 1/2		do. 10th pf.	104	104	104
Steel of Canada	97 1/2	97 1/2		do. 11th pf.	104	104	104
do. preferred	97 1/2	97 1/2		do. 12th pf.	104	104	104
Toronto Paper	35	35		do. 13th pf.	104	104	104
Toronto Railway	35	35		do. 14th pf.	104	104	104
Tuckets	35	35		do. 15th pf.	104	104	104
do. preferred	35	35		do. 16th pf.	104	104	104
Winnipeg Railway	180	180		do. 17th pf.	104	104	104
—Mines—				do. 18th pf.	104	104	104
Conlags	4.65	4.65		do. 19th pf.	104	104	104
Crown Reserve	88	88		do. 20th pf.	104	104	104
Hollinger	25.50	25.50		do. 21st pf.	104	104	104
Nipissing	6.15	6.15		do. 22nd pf.	104	104	104
Trethewey	16 1/2	16 1/2		do. 23rd pf.	104	104	104
Commerce	202	202		do. 24th pf.	104	104	104
Hamilton	227	227		do. 25th pf.	104	104	104
Imperial	210	210		do. 26th pf.	104	104	104
Molson	180	180		do. 27th pf.	104	104	104
Nova Scotia	261	261		do. 28th pf.	104	104	104
Royal	221 1/2	221 1/2		do. 29th pf.	104	104	104
Standard	211	211		do. 30th pf.	104	104	104
Union	140	140		do. 31st pf.	104	104	104
—Loan, Trust, Etc.—				do. 32nd pf.	104	104	104
Canada Landed	185	185		do. 33rd pf.	104	104	104
Canada Perm.	185	185		do. 34th pf.	104	104	104
Colonial Invest.	78	78		do. 35th pf.	104	104	104
Imperial	140	140		do. 36th pf.	104	104	104
Hamilton Providence	211	211		do. 37th pf.	104	104	104
Huron & Erie	145	145		do. 38th pf.	104	104	104
London & Canada	154	154		do. 39th pf.	104	104	104
National Trust	222	222		do. 40th pf.	104	104	104
Ontario Loan	222	222		do. 41st pf.	104	104	104
Toronto Gen. Trusts	210	210		do. 42nd pf.	104	104	104
Toronto Mortgage	138	138		do. 43rd pf.	104	104	104
Canada Bread	82	82		do. 44th pf.	104	104	104
Canada Loco.	88	88		do. 45th pf.	104	104	104
Electric Develop.	88	88		do. 46th pf.	104	104	104
Penman	89	89		do. 47th pf.	104	104	104

TORONTO EXCHANGE SALES.

Stock	High	Low	Close	Sales
Barcelona	55 1/2	55 1/2	55 1/2	20
Brazilian	55 1/2	55 1/2	55 1/2	20
City Dairy	98	98	98	100
do. pref.	98	98	98	100
Mackay	82 1/2	82 1/2	82 1/2	110
Maple Leaf com.	85	85	85	100
Maple Leaf pref.	85	85	85	100
Steel of Can.	97 1/2	97 1/2	97 1/2	115
Twin City	97 1/2	97 1/2	97 1/2	110
Hollinger	25.25	25.00	25.25	115
La Rose	36	36	36	15
Commerce	202	202	202	40
Royal	221 1/2	221 1/2	221 1/2	1
Standards	211	211	211	24
C.P.R. (Notes)	104	104	104	\$1,000

STANDARD EXCHANGE.

Stock	Ask	Bid
Cobalts		
Bailey	2 1/2	2 1/2
Beaver Consolidated	26 1/2	26 1/2
Chambers	22	22
Crown Reserve	89	89
Gifford	5	5
Gold	1 1/2	1 1/2
Homebake	2 1/2	2 1/2
Hargrave	19.00	19.00
Hudson Bay	4.85	4.85
La Rose	36	36
McKinley Dar. Savage	30	29 1/2
Nipissing	6.15	6.05
Peterson	22 1/2	22 1/2
Right-of-Way	4 1/4	4 1/4
Seneca Superior	135	100
Silver Leaf	3 1/2	3 1/2
Timiskaming	36	35 1/2
Trethewey	16	14
Westlauer	3 1/2	3 1/2
York Ont.	8 1/2	8 1/2
—Industries—		
Barcelona	10	9 1/2
Brazilian	53	53 1/2
Canada Bread	182 1/2	182 1/2
Con. Gas	29 1/2	29 1/2
Dom. Canners	29 1/2	29 1/2
Mackay	80 1/2	80 1/2
Maple Leaf	65	65
Steel of Canada	115 1/2	115 1/2
Toronto Railway	110	110
Canada Locomotive	41 1/2	41 1/2
—Porcupines—		
Dome Extension	4	3 1/2
Home Lake	17	15
Home Mine	12 1/2	12
Home O'Brien	12 1/2	12
Gold Reef	5 1/2	4 1/2
Hollinger	26.90	25.20
Homebake	2 1/2	2 1/2
Jupiter	12 1/2	12
Moneta	3 1/2	3 1/2
Pearl Lake	1 1/2	1 1/2
Porcupine Crown	83	80
Porcupine Gold	7 1/2	7 1/2
Porcupine Imperial	7 1/2	7 1/2
Porcupine Pet.	2	2
Porcupine Tisdale	3	2 1/2
Porcupine Vipond	51	50
Preston East D.	3	2 1/2
Teck Hughes	5	4 1/2
West Dome	4 1/2	4 1/2

BAR SILVER STEADY.

The price of bar silver in London today was 22s. per ounce. The New York price was 22s.

VIOLENT BREAK IN NEW YORK MARKET

Avalanche of Selling Followed News of Lusitania's Torpedoing.

A PARTIAL RECOVERY

Some War Specialties Lost Nearly Thirty Points Before Rally.

NEW YORK, May 7.—Stocks broke with extreme violence this afternoon on continuation of the sinking of the British liner Lusitania, presumably by a German submarine. Prices fell from 3 to almost 30 points, greatest losses being sustained by the shares which have come to be known as war specialties.

Closed With Rally.

In the final trading evidence of substantial banking support was seen in the partial recovery which extended to 15 points in Bethlehem Steel, 13 in Westinghouse and 3 to 2 points elsewhere. The stock ticker was almost half an hour behind in recording transactions. The last 30 minutes was perhaps the most active and exciting period in the history of the exchange, over 600,000 shares changing hands in that brief space of time.

Margins Wiped Out.

Scores of speculative accounts were sold out in the decline, which came with such force as to make calls for impaired margins a matter of extreme difficulty. Only the most fragmentary reports of the disaster were available up to the close of the market, but Wall street remained down town until nightfall taking up the scattered ends of the day's work. In the early hours of the market extreme apathy and irregularity prevailed, the day giving promise of being the dullist in a fortnight. Price changes at that time were so variable as to leave the list with no definite trend.

PREPARE FOR CAVALRY SOLDIERS AT BARRIE

Expect to Have Total of Forty-Five Hundred Men Under Canvas.

KINGSTON, May 7.—Arrangements are being made at Barrickfield Camp for a cavalry and artillery brigade, which consists of the 25th Battalion London and Lanarkshire Guard and Acclimatization Column now in training at Ottawa as well as the 8th Regiment of Canadian Mounted Rifles from Ottawa, and the 38th Battalion from Ottawa.

COPPER COMPANY EARNINGS

The booklet is sixty pages, devoted to Copper and Copper Securities. One section of the book is devoted to the analysis of thirty-five Copper Companies, giving at the end of each company statement.

STANDARD SALES.

Stock	Op.	High	Low	Cl.	Sales
Porcupines					
Dome Ext.	9 1/2	10	9 1/2	10	2,100
Home Lake	22	22	22	22	200
Hollinger	25.00	25.15	25.00	25.15	200
Peterson	22.50	22.50	22.50	22.50	200
Right-of-Way	4 1/4	4 1/4	4 1/4	4 1/4	200
Seneca Superior	135	135	135	135	200
Silver Leaf	3 1/2	3 1/2	3 1/2	3 1/2	200
Timiskaming	36	36	36	36	200
Trethewey	16	16	16	16	200
Westlauer	3 1/2	3 1/2	3 1/2	3 1/2	200
York Ont.	8 1/2	8 1/2	8 1/2	8 1/2	200
—Industries—					
Beaver	27	27	27	27	800
Chambers	20 1/2	20 1/2	20 1/2	20 1/2	800
Crown Rf.	87	87	87	87	700