

General Electric Under Pressure

IMPERIAL BANK OF CANADA

CAPITAL PAID UP	7,000,000
RESERVE FUND	7,000,000

—BRANCHES IN CITY OF TORONTO—

HEAD OFFICE—Wellington St. and Leader Lane

Adelaide and Victoria	Humber Bay	Queen and Roncesvalles
Bathurst and Dupont	King and Sherbourne	(Sunnyside)
Bloor and Lansdowne	King and Spadina	St. Lawrence Market
Davisville	King and York	Yonge and Bloor

SAVINGS DEPARTMENT at each Branch of the Bank, where interest is paid on deposits at current rates.

Bank Money Orders, Drafts and Letters of Credit issued available

Our Mr. Ross is personally
attending to
**ROYAL
BANK
BUILDING**

matters (except hot rivets).

Requests for information
promptly looked after.

FRED H. ROSS & CO.,
... Limited ...
Lumsden Bldg, 6 Adelaide St.E.
EXCLUSIVE AGENTS

THE

UNION TRUST CO.
Limited.
QUARTERLY DIVIDEND
Notice is hereby given that a dividend of TWO AND ONE-HALF PER CENT. for the current quarter, being at the rate of
Ten Per Cent. Per Annum
on the Paid-up Capital Stock of this Corporation, has been declared, and that the same will be payable on and after

THURSDAY, THE SECOND DAY OF JULY

next to Shareholders of record at the close of business on the 20th day of June, 1914.

JOHN M. McWHINNEY
General Manager.

Edward Irvine & Co.
Standard Stock Exchange Bldg.,
Toronto, Ont.

LOUIS J. WEST & CO.

Kin-Dar, 600 at 77; 300 at 76; Porcupine
Pet., 4500 at 33, 3500 at 32½, 2000 at
32½; Peterson Lake, 300 at 33½, 2500 at
33½, 2700 at 38; McIntyre, 100 at 28; Gif-
ford, 1000 at 1; Pearl Lake, 500 at 3½,
500 at 3½, 2000 at 3; Porcupine Vipond,
1000 at 30; Pan Silver, 500 at 5; Sepeca-

Sup., 500 at 270; mismarketing, 15.00 at 144; York Ont., 700 at 84, 1000 at 84, 2500 at 84; 1500 at 84; 2400 at 3, 500 at 912.

PUTTING IN ORDER
NATIONAL FINANCES

NATIONAL FINANCE

Unsettled Conditions in Paris

J. P. CANNON & CO.
Members Standard Stock Exchange.
STOCKS AND BONDS BOUGHT AND
SOLD ON COMMISSION.
55 KING STREET, NEW YORK.

to Be Cleaned Up—Crisis Serious.

PARIS, June 11.—The Ribot minis-

try has been favourably welcomed by financial Paris, although the bourse does not like certain points in the new cabinet's program. However, the principal features are encouraging. The new premier is already energetically endeavouring to put in order the national finances and is urging co-ordination upon the other ministries in this respect.

The cabinet crisis has been more serious than is generally understood outside of most intimate government circles. President Poincaré's opponents, especially the friends of M. Caillaux, are in this respect, this

laux, former minister of finance, have been working every possible subterfuge to prevent a new cabinet at all being formed. Some of these expected in the way to force President Poincaré's retirement from office. The new minister of finance, Deputy Etienne Clementel, has a reputation for soundness on financial questions.

TERMS OF BRAZIL
LOAN SETTLED
LONDON, June 11.—It was freely supposed that the settlement of the terms of the Brazilian loan would be completed by the end of the week.

announced yesterday that the terms of the Brazilian Government's new loan had been finally settled. The loan is to be £15,000,000 5 1-2 per cent. bonds at 98, and will be a charge on the customs revenue, subject to the lien already existing in favour of the

GEO. O. MERSON & CO.
Chartered Accountants.
16 KING STREET WEST, TORONTO.
Calgary and Medicine Hat.

**MERGER IN BOSTON
ELEVATED RAILWAYS.**

BOSTON, June 11.—Plans for the most extensive reorganization of the city's elevated railroads since the formation of the Boston Elevated Railway Company, the Electric Railway Company. The total trackage involved is about 1500 miles, all in Eastern Massachusetts, and the combined capital stock totals

most extensive electric railway merger ever proposed in Massachusetts were submitted yesterday to the joint legislative commissions on street railway and metropolitan affairs in the form of a bill for the consolidation of the Boston Elevated Road, the West End

Street Railway, the Bay States Street Railway and the Boston Revere Beach and Lynn Railway into a corporation to be known as the Commonwealth Bay meeting will be held on the 29th inst. A. M. Nanton and Sir William Mackenzie will seek re-election to the board, but Russell Stephenson is retiring.

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