

Agents (with such powers as the directors of the Company may determine) to represent the Company in any such Province, State or Territory.

(20). To draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange, cheques, bills of lading, warehouse receipts, warrants, securities under the Bank Act, bonds, debentures, mortgages and other negotiable or transferable instruments or securities of every nature and kind whatsoever.

(21). To borrow, raise or secure the repayment of money in such manner as the Company shall think fit and in particular by the issue of debentures, debenture stock (perpetual or terminable) mortgages or any other securities, founded, based or charged upon all or any of the property and rights of the Company both present and future, including its uncalled capital, or without any such security, and upon such terms as to priority or otherwise as the Company shall think fit.

(22). To issue or guarantee the issue of, or the payment of, interest on the shares, debentures, debenture stock, or other securities or obligations of any Company or Association, and to pay or provide for brokerage, commission and underwriting in respect of any such issue.

(23). To advance and lend money upon such security as may be thought proper, or without taking any security therefor.

(24). To invest the moneys of the Company not immediately required, in such a manner as from time to time may be determined.

(25). To acquire by subscription, purchase or otherwise, and to accept and take hold, or sell shares or stock in any Company, society or undertaking the objects of which shall in whole or in part be similar to those of this Company or such as may be likely to promote or advance the interests of this Company.

(26). To establish agencies and branches in the Dominion of Canada and elsewhere, and to regulate and discontinue the same.

(27). To provide for the welfare of persons in the employment of the Company or formerly engaged in any business acquired by the Company, and the wives and widows and families of such persons, by grants of money, pensions, insurance or other payments, and by providing or subscribing towards such places of instruction and recreation and hospitals, dispensaries, medical and other attendance and other assistance as the Company shall think fit, and to form, subscribe to, or otherwise aid benevolent, religious, scientific, national or other institutions or objects, which shall have any moral or other claim to support or aid by the Company by reason of the locality of its operations or otherwise.

(28). To enter into and carry into effect any arrangement for joint working in business, or for sharing of profits or for amalgamation with any other company of any partnership or any person carrying on business within the objects of this Company.

(29). To establish, promote and otherwise assist any company or companies for the purpose of furthering any of the objects of the Company.

(30). To pay the expenses of any preliminary and incidental to the formation, establishment and registration of the Company.

(31). Upon any issue of shares, debentures or other securities of the Company to employ brokers, commission agents and underwriters, and to provide for the remuneration of such persons for their services by payment in cash, or by the issue of shares, debentures or other securities of the Company, or by the granting of options to take the same, or in any other manner allowed by law.