

PROSPECTUS.

THE great advantages offered by a well managed Building Society to both classes of its Shareholders,—Investors, as well as Borrowers—are too familiarly known to require any lengthened explanation or comment. The projectors of the present undertaking content themselves therefore with presenting the following as some of the leading features of the Montreal Permanent Building Society.

A Stockholder is required to pay 10s. per share monthly—his subscription commencing from the time of his entrance, and continuing for the term of 6 years, when he will be entitled to receive the amount paid in, which, with the accumulated profits, may be safely estimated to exceed £50 per share. It is worthy of note that some of the leading Building Societies in Upper Canada shew a profit of twenty per cent. and upwards per annum.

A Member paying any number of monthly instalments in advance, will be credited with interest at 6 per cent. per annum on the balance of such advances standing to his credit for the time being.

An investing Member can withdraw at any time after the first year, by giving one calendar month's notice, and be entitled, in addition to the return of the amount paid in on his shares, to interest thereon at 6 per cent. per annum.

New Members may join at any time, without being called on to pay any arrears or premium.

Shareholders are not liable in any case for more than the amount of their shares.

As regards Borrowing Members, the Society will advance the whole amount of the shares subscribed for, (deducting therefrom, by way of bonus, such sum not exceeding two per cent.