

The University Budget for 1919-1920

Increase in investment income over 1918-19	\$ 42,548.47
Increase in receipts from students' term bills, due to increase in tuition charges and to larger registration	241,434.36
<i>Total increase in revenue</i>	<u>\$283,982.83</u>

In addition there will be a net saving on account of war expenditures made last year, but not to be made this year amounting to

	96,221.81
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Making the total increase in resources to meet expenditures for this year

	\$380,204.64
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Last year the expenditures of the University exceeded its receipts from income of endowment and from students' term bills by

	304,294.03
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So that if expenditures could have remained at last year's level the University would have had available out of its increased income to apply to special needs this year

	\$75,910.61
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Here is an itemized list of those needs:

The University, as recommended by Alumni Advisory Board, has planned to spend for erecting tablets in memory of Yale men killed in the war

	\$25,000.00
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And to meet the following increase in expenses due in large part to increased enrollment:

Increased scholarship aid in view of increase in tuition charges	13,781.13
Increased expenditures for laboratories—assistants, technicians, materials, and supplies	35,265.72
Increased expenses Joint Entrance Committee—College and Sheff	6,470.00
Increased expenses Bureau of Appointments—Employment Office	5,650.67
One-half budget Department of University Health, remaining half being met by Athletic Association	8,037.00
Increase of general expense of Medical School	30,000.00
Increase in general expenses (of which about one-third is for preparation of war records and of certain University publications suspended during the war, one-third more for increased cost of ad-	

ministration in Graduate School, Scientific School, etc., where field of operation has been enlarged, balance clerical salary increases)	\$45,653.20
Increase in wages for janitors	10,000.00

\$179,857.72

Which would have made the excess of expenses over income

	\$103,947.11
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The University has, however, as recently announced, made substantial increases in salaries to members of its teaching staff and has also been under the necessity of providing for the resumption of salary payments to members of the Faculty absent last year on Government Service. These and other additions to payroll are shown in the table below:

Salary payments to restore teaching force to normal pre-war standard:	
Payments to Professors now returned from Government Service who received no salary or only part salary last year	\$ 60,000.00
Payments to Assistant Professors and Instructors for positions unfilled last year	142,242.76
	<u>\$202,242.76</u>

From which can be deducted sums properly chargeable to Special Funds

	40,845.49
	<u>\$161,397.27</u>

Increases in salary payments to teachers in accordance with new salary scale:	
Professors	\$133,750.00
Assistant Professors and Instructors	54,450.00
	<u>\$188,200.00</u>

Less income from Charles W. Harkness Fund for increasing teachers' salaries ..

	15,000.00
	<u>\$173,200.00</u>

Increases in salary payments to Officers of Administration	7,000.00
Salaries and budgets for new officers provided for in Reconstruction Plan	30,000.00
	<u>\$371,597.27</u>

To these additions to payroll should be added the excess of expenses over income already mentioned of

	103,947.11
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Making the total excess of expenses over income for 1919-20

	<u>\$475,544.38</u>
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An analysis of each item listed above reveals the fact that the increase in payroll items alone in the foregoing tables amounts to \$496,783.63 out of the total of \$607,300.48 increased expenses. Of this total of \$607,300.48, the University has provided for \$131,756.10 as shown (\$75,910.61 from the net increase in income over last year, \$40,845.49 from the use of Special Funds available and \$15,000.00 from income of the Charles W. Harkness Fund for increasing teachers' salaries), reducing the amount to be secured to balance income and expense from \$607,300.48 to \$475,544.38.