

# The Royal Trust Company

EXECUTORS AND TRUSTEES

*Montreal,* 5th March, 1927.

Sir Arthur Currie, G.C.M.G., K.C.B.,  
Principal,  
McGill University,  
Montreal.

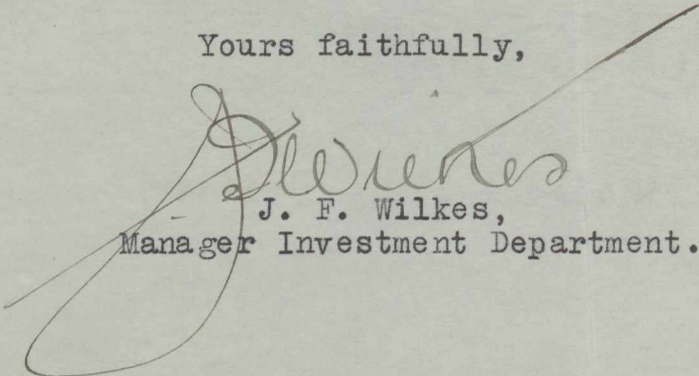
RE: ROBERT BRUCE BURSARIES OR SCHOLARSHIPS FUND.  
THE ROYAL BANK OF CANADA.

Dear Sir,

Referring to your letter dated the 3rd instant we are proceeding with the sale of 7 shares of The Royal Bank of Canada new Capital Stock and the subscription to a like amount at \$200.00 per share in accordance with the recent offer of new Stock to shareholders.

As you approve of the investment of the profit from this transaction in Dominion of Canada 5½% Victory Loan Bonds due 1934, we will invest the proceeds in this security and will advise you when the matter is completed.

Yours faithfully,

  
J. F. Wilkes,

Manager Investment Department.

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