ized in May 1927, but it must be borne in mind that those are not the persons who subscribed at the beginning; they are those who during the whole period in which the Syndicate was in existence became members of it and subscribed to the 5,000 units.

On the 13th June, 1927, Mr. Sweezey took complete command of the Beauharnois Light, Heat and Power Company, and he thereupon put in his new Board. On the 11th January, 1928, the National Advisory Committee rendered their report. On the 17th January, 1928, the Beauharnois Light, Heat and Power Company made an application to the Governor General in Council for approval under the Navigable Waters Protection Act, for the diversion of 40,000 c.f.s. It may be appropriate to refer here to Exhibit 1-A, which contains the famous Privy Council Order No. 422, passed on the 8th March, 1929. That application of the 17th January, 1928, was the application which, subject to changes and conditions made and imposed, became Privy Council Order No. 422, of the 8th March, 1929.

Hon. Mr. Cannon: You say the application became the Order in Council? Mr. Mann: The application was the basis of the Order in Council of the 8th March, 1929.

Hon. Mr. Cannon: Or was the reason?

Mr. Mann: Well, I would say that it was something that brought into being the Order in Council, if you prefer that. Any language that you choose is perfectly satisfactory, I am sure, to me.

Right Hon. Mr. Graham: The Order in Council was the answer.

Mr. Mann: The Order in Council was an answer. Exhibit 1-A, I may say, is merely a copy of the Votes and Proceedings of the House of Commons, in which is contained Privy Council Order No. 422. At page 5 it will be seen:—

That the Beauharnois Light, Heat and Power Company has asked for the approval of its proposed development and in connection therewith made application for all such authority from the Dominion Government as may be necessary to divert from Lake St. Francis to Lake St. Louis and use an initial flow of 40,000 cubic feet of water per second, and, pursuant to the provisions of section 7, chapter 140, Revised Statutes of Canada, 1927, the Navigable Waters Protection Act—the Company has applied for the approval of the plans and site of works proposed to be constructed in the St. Lawrence River with respect to the diversion of the flow of water mentioned above (Plans of the works consisting of 12 sheets and descriptions and plans of the site thereof, in booklet form, annexed); and so forth.

I have been reading from Privy Council Order No. 422, but this is stated in the Order as being part of the application of the company:—

Should the Company desire to enlarge its canal and increase the flow of water through it prior to the time at which the Government shall notify it to install the locks above referred to the Company shall have the right to enlarge its canal and divert through it and utilize for the development of power all the flow of the St. Lawrence River between Lake St. Francis and Lake St. Louis with the exception of water required for flotage through the existing Soulanges Canal and with the exception of that quantity of water to the user of which existing power plants are now legally entitled, if at the same time it either constructs the locks above referred to, or alternately, at the option of the Government; deposits with the Government suitable guarentees to ensure the installation of the locks when they are required.