

2. INTRODUCTION OF THE WAR APPROPRIATION BILL,  
ADDRESS OF THE MINISTER OF FINANCE, HOUSE OF  
COMMONS, FEBRUARY 18, 1941.

Perhaps the shortest way in which I can bring the subject matter of the resolution before the house is to read the resolution as it appears in the *Votes and Proceedings*:

Resolved, that it is expedient to introduce a measure to provide, inter alia,

1. That sums not exceeding \$1,300,000,000 be granted to His Majesty towards defraying any expenses or making any advances or loans that may be incurred or granted by or under the authority of the Governor in Council during the year ending March 31, 1942, for—

- (a) the security, defence, peace, order and welfare of Canada;
- (b) the conduct of naval, military and air operations in or beyond Canada;
- (c) promoting the continuance of trade, industry and business communications, whether by means of insurance or indemnity against war risk or in any other manner whatsoever; and
- (d) the carrying out of any measure deemed necessary or advisable by the Governor in Council in consequence of the existence of a state of war.

2. That the Governor in Council be empowered to raise by way of loan under the provisions of the Consolidated Revenue and Audit Act, 1931, such sum or sums of money, not exceeding in the whole the sum of \$1,300,000,000 as may be required for the purpose of defraying such expenses or making such advances or loans, the principal and interest of any such loan to be a charge upon and payable out of the Consolidated Revenue Fund.

3. That the Governor in Council be empowered to re-expend, advance or loan moneys that may be received by way of refund or repayment of advances, loans or expenditure under the War Appropriation Acts of 1939 (2nd session), 1940 and 1941.

If this resolution pass it will be followed by a bill, the War Appropriation Act of 1941.

Perhaps I should follow the precedent which was set in the introduction of war appropriation bills in the last war, and give the house some indication of the expenditures that were made under the last War Appropriation Act. It might be more appropriate if I did that at the time of the introduction of a supplementary war appropriation act, which will be necessary before the end of the present fiscal year, but it is a little difficult for the house to give intelligent consideration to the war appropriation bill