

Mr. Duncan said the Bruce County site, lying almost midway between Kincardine and Port Elgin, was chosen following intensive field investigations in many parts of the province. Bounded on the south by Inverhuron Provincial Park, it is a rocky promontory of bush land jutting out into Lake Huron.

If approved by the Atomic Energy Control Board, the site will become the location of the 200,000 kilowatt CANDU (Canadian Deuterium Uranium) nuclear-electric generation station.

"This site is better suited to the needs of Ontario Hydro than any other we have investigated," Mr. Duncan said, "and we believe it will meet the requirements of the Atomic Energy Control Board."

The \$60 million project will be built by Atomic Energy of Canada Limited. Design work is fully under way but actual construction work on the CANDU project is not likely to begin before 1961. The station is scheduled for service in late 1964 or early 1965.

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### OIL RIGHTS SALES SOAR

More than half a million acres were added this month to the eighty-six and a half million already under gas and oil exploration permits in the northern territories.

Four major oil companies, Northern Affairs Minister Alvin Hamilton announced recently, were successful tenderers in a gas and oil

permit sale held on October 8. The total bid bonus of \$1,239,513 received by the Government increases northern revenues from permit sales over the past two years to almost \$8,500,000.

Top bid - \$463,858 - came from Shell Oil Company of Canada Limited. Union Oil Company of California ranked next with \$410,820. Imperial Oil Limited bid on one parcel only. A bid of \$301,011 from this company was the highest price paid for a single parcel. Tenessee Gas Transmission Company ranked fourth with bids totalling \$63,822. More than three times as many bids were received as the number of parcels (11) available.

The 686,796-acre permit areas lie west of Hay River, N.W.T., midway between Fort Providence and South Nahanni, about 45 miles north of the Northwest Territories-British Columbia boundary. These areas are of particular interest through their proximity to the recent gas discoveries just south of the B.C. boundary.

"No parallel exists in the history of northern development," said Mr. Hamilton, "to the rush of applications for the right to search for oil and gas that we have experienced during the past two years."

Oil companies participating in this competition are required to spend a combined total of \$206,000 on exploration work on this particular acreage in the first 3-year permit term; \$824,000 during the second 3-year term; \$1,030,000 during the final three years for a total of \$2,060,000.

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