

**EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT BETWEEN THE  
GOVERNMENT OF CANADA AND THE GOVERNMENT OF THE  
KINGDOM OF THAILAND RELATING TO CANADIAN INVESTMENTS  
IN THE KINGDOM OF THAILAND**

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*The Ambassador of Canada to the Minister of  
Foreign Affairs of Thailand*

Note No. 114

Bangkok, January 5, 1983

Excellency,

I have the honour to refer to discussions which have recently taken place between officials of our two Governments relating to Canadian investments in the Kingdom of Thailand and to insurance of such investments by the Government of Canada, through its agent the Export Development Corporation, which would encourage additional Canadian investment in Thailand and thus further the development of economic relations between Canada and the Kingdom of Thailand. I also have the honour to confirm the following understandings reached as a result of those discussions:

1. The Government of Canada shall take necessary measures to encourage Canadian investment in the Kingdom of Thailand.

2. In the event that the Export Development Corporation, hereinafter called "the Insuring Agency" makes payment under a contract of investment insurance to a Canadian investor for any loss which arises from:

- (a) war, riot, insurrection, revolution or armed conflict in the Kingdom of Thailand;
- (b) nationalization or expropriation, or any action by the Government, or an agency thereof, in the Kingdom of Thailand that deprives the investor of any rights granted under an investment;
- (c) any action by the Government of the Kingdom of Thailand or an agency thereof that prohibits or restricts any legal right to transfer any money or remove any property from the Kingdom of Thailand; the Insuring Agency shall be authorized by the Government of the Kingdom of Thailand to exercise the legal rights having devolved upon it by law or having been assigned to it by its predecessor in title.