

The City of Quebec

The following extracts taken from the annual report are strong evidence that the City of Vancouver, B.C., is in excellent shape financially, in spite of the financial depression that touched the West during the war. In particular would we draw the attention of our readers to the healthy position of the Sinking Fund.

CAPITAL ASSETS

Sundry Properties	\$33,162,205.43
General Hospital	912,384.17
Advances upon Capital Account for Local Improvements and Revenue covered by Revenue Assets outstanding	1,166,296.57
Local improvement Taxes Assessable, being that portion of Sinking Fund to be contributed during term of By-laws by property owners benefitted towards repayment of Local Improvement Debentures	2,357,110.29
Sinking Fund Assets	8,238,152.82

\$45,836,149.28

CURRENT ASSETS

Treasurer's Cash Balance	100,949.56
Bank of Montreal (B.N.A. Branch), Special Account and Treasurer's Cash, Special Account "Contractors' Deposits"	7,660.57
Bank of Montreal, New York Branch	244,672.33
General Taxes and Local Improvement Taxes	3,246,574.71
Consolidated Arrears of Taxes to 1916, including accrued interest on same to 31st December, 1918	1,969,880.95
Arrears of Water Rates, Scavenging Fees, Incinerator Fees, Electrical Inspection Fees, and B. C. E. R. Company's Percentages, etc.	59,593.96
Advances and Emergency Funds	17,211.52
Reserve Fund for Redemption of Treasury Notes (1919 Issue)	1,042,167.00
Accrued Interest on Delinquent Taxes	389,463.67
Sundry Debtors	185,703.76
Stores on Hand	60,387.05
Insurance Unexpired	6,778.80
Advance for Treasury Note Expenses, 1920	76,154.25
Better Housing Scheme, Principal Account	50,000.00
City Tax Sale Properties, 1919	87,727.37

\$53,381,074.78

CAPITAL LIABILITIES

Debentures and Stock.	
General Debentures	\$ 9,512,351.20
General Registered Stock	16,171,300.00

\$25,683,651.20

Local Improvement Debentures (City's Propn.)	3,370,872.77
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\$29,054,523.97

Local Improvement Debentures (Prop. Owners Propn.)	6,244,487.87
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\$35,299,011.84

Advances for Expenditures on Local Improvements, etc., repayable upon issue and sale of Debentures	515,381.79
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Capital Surplus (including increase of valuation of Real Assets as per report of Assessment Commissioner, 31st December 1919)	10,021,755.65
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\$45,836,149.28

CURRENT LIABILITIES.

Warrants approved for payment and amounts withheld on contracts, etc.	309,765.02
Bank of Montreal (Bank of B. N. A. Branch)	677,176.57
Treasury Notes, 1917 Issue	415,000.00
Treasury Notes, 1919 Issue	2,541,000.00
Sinking Fund Trustees (Instalments due)	1,738,864.42
Sundry creditors	152,707.62
Contractors' Deposits	7,660.57
Advances from Capital, as per contra	650,914.78
Water Works Replacements and Renewals Res.	60,000.00
Better Housing Scheme Debentures	50,000.00

REVENUE SURPLUS:

Water, after Adjustments as at 31-12-18, Surplus	\$ 863,573.96
General, after adjustments as at 31-12-18, Deficit	190,700.12

\$ 672,873.84

Adjustments of Accrued Interest on Taxes, after Tax Sale, 1919	257,336.15
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\$ 930,209.99

Water Works Revenue, 1919 (Surplus)	\$36,004.83
General Revenue, 1919 (Deficit)	24,378.30

Surplus for 1919	11,626.53
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941,836.52

\$53,381,074.78

EXPENDITURE

General Revenue Account	\$5,648,765.20
Water Works Revenue Acc.	434,557.94

\$6,083,323.14

Surplus, Water Works Revenue	\$ 36,004.83
Deficit, General Revenue	24,378.30

11,626.53

\$6,094,949.67

INCOME

General Revenue Account	\$5,624,386.90
Water Works Revenue Account	470,562.77

\$6,094,949.67

General Revenue Account for the Year Ended 31st December, 1919.

EXPENDITURE

General Expenditure:

Finance Committee	\$ 548,027.60
Fire and Light Com.	429,930.38
Police Committee	408,560.39
Health Committee	62,665.88
Parks Committee	66,950.59
Library Board	30,000.00
Works Committee	591,542.91
Market Committee	499.05
Industries Committee	3,142.62
Relief Committee	74,045.10

\$2,215,364.52

School Trustees, Operating and Maintenance	\$1,024,813.00
School Trustees, Sinking Fund and Interest on School Debentures	213,432.52

\$1,238,245.52

Less High School Fees Collected	8,000.00
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1,230,245.52

\$3,445,610.04

Interest and Sinking Fund Provision for Debentures other than those for Water Works and School Purposes	1,879,513.82
Interest and Expenses on Treasury Notes	219,460.40
Interest on Bank Advances, etc. (Net)	100,453.64
Adjustment of Unexpired Insurance	3,727.30

\$5,648,765.20

General Revenue Account for the Year Ended 31st December, 1919.

INCOME

General Taxes, 1919, gross levy	\$4,498,741.91
Less Rebates	334,043.44
Net	\$4,164,698.47

Local Improvement Taxes, 1919:

Paving	\$ 221,836.17
Cement Walks	107,984.33
Sewers	6,445.27
Street Widening	62,752.69
Ornamental Lighting	13,309.48

412,327.94

Sundry Licenses	\$ 198,872.09
Sundry Rentals	14,294.85