

OFFICIAL ORGAN OF THE INSURANCE FEDERATION OF BRITISH COLUMBIA**COMMERCIAL UNION HEAD ON VISIT.**

Mr. E. Roger Owen, general manager of the Commercial Union Assurance Company at head office, London, England, was a visitor to the Coast last week in connection with a visit to branch offices in North America. Mr. Owen is in active charge of the operations of the large Commercial group of insurance companies throughout the world. He was pleasantly surprised with the progress which Vancouver had made since he was last here ten years ago. While in Vancouver he was aided in his visits throughout the City by branch manager A. W. Ross. On his arrival in Canada he announced the appointment of Mr. W. S. Jopling as Canadian manager in succession to the late James M. McGregor. Mr. Jopling was brought up in the Commercial Union service and completed his 41st year of service with this Company this year.

INSURANCE MANAGER APPOINTS AGENTS.

Mr. Edmund Foster, assistant manager for Canada of the Phenix Fire Insurance Company of Paris, France, and also of the General Fire Insurance Company of Paris, France, was a visitor to the Province last week in connection with agency organization. On behalf of the Phenix of Paris, Mr. Foster announces that in future the Company will be represented by Mr. Charles Dickens at 628 Standard Bank Building, Vancouver, and as heretofore by the firm of Turner, Meakin & Company, 446 Seymour Street Vancouver.

In connection with the establishment of a branch office in Vancouver at 924 Hastings West, of the Alfred W. McLeod, Limited, insurance agency, New Westminster, Mr. Foster announces on behalf of the General of Paris that the McLeod Agency has been appointed to act for them in Vancouver as well as Mr. Gordon Gray, Winch Building, Vancouver.

ALEXANDER DOW

Alexander Dow, who with Mr. Hugh M. Fraser founded Dow-Fraser & Co., which was later merged into the Dow-Fraser Trust Co., died on Tuesday, October 7th after an illness of practically two days. Although the late Mr. Dow had been in bad health for the last four years, necessitating a prolonged sojourn in California, he returned early last summer to take up active work in the management of his company, and was steadily progressing in recovery of health, almost to the time of his death. It is difficult to speak with restraint of the late Alexander Dow. We have never heard anyone say an unkind word about him and we doubt whether he made a personal enemy during the twenty years that he was in business in the Province. His kindly nature with the complete confidence which he inspired in others, combined with sound common sense, attracted to him a large clientele who quickly became his staunch friends and never left him. His death is viewed as a personal loss by a great many people in Greater Vancouver and in the Province. One of the most lovable men, his death leaves a gap in all that is best in the business traditions of the city and Province.

NEW EDITOR FOR "CANADIAN FINANCE"

Finance Publishers, Ltd., publishers of "Canadian Finance," Winnipeg, announce the appointment of Mr. A. E. Parker, C.A.B.Sc., as managing editor. Mr. Parker takes the place of the late S. R. Tarr, who died last winter. The new editor was a frequent contributor to Canadian Finance and is well-known as a lecturer and writer on financial and business topics. The financial press of Canada particularly and the press generally, cordially welcome Mr. Parker to their midst and to his new tasks, and wish him every success in the handling of this valuable organ of public opinion.

BRIG.-GEN. ODLUM JOINS ROYAL FINANCIAL CORPORATION

Mr. E. B. McDermid, managing director of the Royal Financial Corporation, Limited, Vancouver, announces the election of Brig.-Gen. Victor W. Odlum as director of the company, and his appointment as joint manager. This announcement is in line with the growing activities of this prominent company, which further contemplates expansion along the lines of dealing in bonds and engaging in colonization work and land settlement.

OGILVIE FLOUR MILLS ANNUAL REPORT

The balance sheet of the Ogilvie Flour Mills Co., Ltd., for the year ending August 31st, 1919, which is presented on another page of this issue, exhibits a very strong financial position of this large milling company. This position is in the face of a reduction in profit for the year amounting to \$322,898, bringing the total to \$1,632,516, representing 16.4% return on the share capital of the company, and 13.3% if the debenture debt is included.

Mr. W. A. Black, vice-president and managing director of the company, in commenting upon the year's operations, points out that the percentage of profits on turnover was slightly under 2%, against something over 2% the previous year, and were it not for the large turnover of the company, such profits as exhibited could not be shown. Due to the cessation of hostilities more of competitive market conditions obtained, and these conditions have become intensified as readjustment to peace has returned. This company along with all other milling companies in Canada, must face intense competition and the war acts of the wheat consuming countries are now terminating with the re-impositions of import taxes against flour, in favor of the grain.

The Company is in a very strong cash position and has during the period of the war built up its liquid position instead of dissipating its profits in dividends. The wisdom of this course will be attested to in succeeding years when reasonably stabilized conditions return with a probable heavy reduction in price of products and fiercer competition for export trade.

PROVINCIAL FORESTER GOES TO INDIAN GOVERNMENT

Mr. John Lafon, who recently returned from the front, where he was attached to the forestry corp of the United States army, and took up his old position with the Department of Forestry, Victoria, has accepted an important position with the Indian Government, to supervise logging methods and establish a forestry system in India on a similar basis to that obtaining in British Columbia. The best wishes of lumbermen of the Province go with Mr. Lafon in his new appointment.

MARCONI WIRELESS TO ERECT STATION IN PROVINCE

The Canadian Marconi Wireless Company, announce the application for a licence for a large wireless station to be erected on the British Columbia coast in the neighborhood of Vancouver. It is intended to erect a similar station in Japan, when the consent of both the Canadian and Japanese Governments have been given, which will permit of transmission of messages across the Pacific. The total outlay it is expected will exceed \$2,000,000.