

DURING the twelve months just ended, 11,349 placer mining grants were issued in Dawson, of which 4,967 were for original locations, 5,161 were renewal of existing grants, and 1,221 were for re-locations.

THE oft-mooted question of utilizing sawdust is again to the fore. This time the report comes from Chaudiere, that a factory is to be built, and the material treated chemically, so that oil of tar, carbon, etc., may be secured.

A NUMBER of Orillia citizens have organized a new industry, to be known as the Canada Wood Specialty Co. The capital stock is \$50,000. It is intended to install a modern plant for the manufacture of wood specialties for the European market.

## C. B. PETRY

**Accountant, Trustee and Financial Agent**

24 King St. W., Toronto. Phone 8283.

Auditing and general accountancy undertaken; highest references as to trustworthiness and competency.

### WANTED

A business manager with from five to ten thousand dollars for a manufacturing iron house. Address, stating experience and references, Box 459, Monetary Times.

NOTICE is hereby given that an application will be made to the Legislature of the Province of Ontario at its next session by the Canada Permanent and Western Canada Mortgage Corporation for an Act to confirm the Act of Incorporation of the said Corporation, being 62 and 63 Victoria, Cap. 101 (Parliament of Canada), and all things done or to be done under the said Act, and to confirm or confer all powers conferred by the said Act and for other purposes.

T. G. BLACKSTOCK,  
For the Applicants.

Dated at Toronto this 10th day of January, 1904.

## NOTICE

is hereby given that an application will be made to the Legislative Assembly of the Province of Ontario at the next Session of Parliament by Remigius Elmsley, Esquire, Executor and Trustee of the last will and testament of Charlotte Elmsley, late of the City of Toronto, in the County of York, widow, deceased, for an order extending the powers conferred upon him by the said will, and enabling him to borrow moneys and mortgage the lands of the said estate to secure the same.

Dated Toronto, Nov. 30th, 1899.

E. TAYLOUR ENGLISH,  
Solicitor for Applicant.

## The St. Lawrence Hall

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WE acknowledge receipt of calendars from the Beardmore Belting Co., and the Whitman & Barnes Co., of St. Catharines; from the Western Assurance Company, and from the Boiler Inspection and Insurance Company.

MR. CHAS. H. EASSON, manager of the Bank of Nova Scotia agency at North Sydney, has arrived in New Glasgow, according to the Chronicle, to take charge of the business of the bank there. The same paper says that Mr. W. D. Ross has been made manager of the Charlottetown agency.

ACCORDING to Mr. Charles Booth, manager of the Chicago Pneumatic Tool Co., there is a heavy demand for metal working tools of all kinds. The business of his firm, he says, has quadrupled during the year, showing a general tendency to adopt the best labor-saving appliances, and the prosperity of metal manufacturing in all its branches.

J. D. McNEIL, formerly a peddler in Prince Edward Island, and who started a small general business at Sydney Forks, N.S., in the fall of 1897, is reported as assigned.—G. R. Fraser & Co., general dealers, Springhill, N.S., noted as failed a fortnight ago, shortly after suit by a Montreal house, are now said to be offering creditors 35 cents on the dollar, secured.

RAYMOND F. PREFONTAINE, Q.C., and a number of associates will apply for an act to incorporate themselves as the Labrador Electric Light and Power Co., to acquire and develop water power on the Murray Bay River, to build, work and rent electric railways in the County of Charlevoix, Chicoutimi and Saguenay, and to manufacture pulp and paper in all its branches.

APPLICATION is made to the Lieutenant-Governor-in-Council, at Quebec, for the incorporation of the Scotstown Mills Co., Limited, a lumbering firm; place of business, Sherbrooke; capital stock, \$100,000. The applicants are W. A. Taft, Arlington, Mass.; Herbert K. Blanchard, Allston, Mass.; Harry R. Fraser, Sherbrooke; George R. Dewar, Ottawa; Rufus H. Hope, M.P., Cookshire.

THE new wharf to be built by the Richelieu & Ontario Navigation Company at the foot of Scott street, Toronto, will be completed by the 1st of April, and will cost \$23,000. The wharf will be 357 feet long, and 54 feet wide. On it will be erected freight sheds, waiting rooms, and ticket offices for both the Hamilton Steamboat line and R. & O. Company. The wharf will be in charge of Mr. Peter McIntyre, who will also be the Toronto freight agent for the R. & O. line.

### AGENTS DISTURBED.

A New York despatch of 10th January states that the entire Manhattan agency of the New York Life Insurance Company, including ten office and four hundred agents, under the management of R. J. Mix, resigned on the 9th, and joined the forces of the Equitable Life Assurance Society. This action, which was unani-

mous, was taken at separate meetings held in the different offices of the agency, which embraces most of the city of New York. "Those wholesale resignations, which may mark the beginning of an agents' war between the two companies, constitute the first development in the situation, resulting from the announcement of John A. McCall, president of the New York Life, on December 28th, that the agreement between that company and the various other companies would be considered abrogated after January 1st. The trouble dates back to the ineffectiveness of the anti-rebate company, which was formed in 1895."

Referring to the above-described disturbance, the Commercial Bulletin of yesterday, says: "The tide turned Tuesday in favor of the New York Life Company. Up to noon at least 75 per cent. of the deserters of Monday either notified the company's officers in person or sent telegrams asking that their resignations be destroyed, and asking to be continued as employees of the company on the old terms. This sudden change of heart was due, first, to the announcement by the company that the payment to members of the 'Nyllic,' that their additional compensation for business controlled by them would begin after two years' service, instead of after five years; second, to the persuasive powers of second vice-president Perkins, and Superintendent of Agents Buckner, at a meeting of agents, Tuesday forenoon.

The principal causes for complaint had been that the company did not protect solicitors, but took business from employees in stores, paying them the commissions which should have gone to agents, who devoted their entire time to selling policies. It was also urged that the rebate system had been countenanced to an extent which made it difficult for an agent to make money. Mr. Perkins and Mr. Buckner talked for nearly two hours, and then Mr. Perkins' division went over to him in a body, and Mr. Buckner's agents signified their willingness to do the same, provided certain promises were kept by the company."

### HIDES AND LEATHER.

Increased foreign buying of sole leather has a strengthening tendency, having less direct effect on western than eastern markets.

Shoe manufacturers are giving most of their attention to their annual inventories at present.

Advices from Boston are to the effect that the leather market is puzzling, and buyers are going slowly. There was the usual round-up in odd lots after New Year's Day, but snaps were scarce.

New York reports the close of a profitable year in the tanning, boot and shoe trade, and indications of a continuance of the same pleasing conditions.

Sole leather is being bought on a liberal scale for export in New York, the tanneries are behind their orders, and should the draft on supplies continue, a shortage will be developed which will naturally produce higher prices.