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**Mercantile Summary.**

G. C. POULTON, of Carleton Place, has taken Mr. Outhet, a commercial traveller, into partnership, and bought the bankrupt dry goods stock of Ferguson & Freer, at Arnprior, at 64 cents in the dollar.

MR. HENRY PELLATT, one of the charter members of the Toronto Stock Exchange, has retired from the board. The occasion was celebrated by a luncheon given to Mr. Pellatt by members of the Exchange.

THERE is more genuine satisfaction derived from life insurance for the money it costs than from any other kind of investment. It stimulates thrift, promotes economy, prolongs life, and, in a material sense, creates instantly an estate.—*Etna*.

A DEMAND of assignment has been made upon Napoleon Tessier, grocer, Quebec, who was also interested in a commission business carried on as Tessier & Laurent. He owes, perhaps, \$2,000.

W. A. MCARTHUR, dry goods dealer, Cornwall, Ont., is reported to be embarrassed, and to be preparing a statement to lay before his creditors, as the result of suits lately entered against him by three of his principal creditors. The business was established as McArthur & McEwen, who dissolved in 1893.

IN Montreal, Wm. Henry, doing an extensive business under the style of the Troy Steam Laundry Company, has filed consent to assign. He had to get an extension a year or so ago, through over expenditure in fitting up fine new premises, but has not been able to pull through. The liabilities are put at \$14,571.

THERE are about one thousand flour mills in Indiana, including corn meal and hominy mills, says the *Insurance Press*. The hominy mills are about all insured in stock companies, also the corn meal mills. The flour-mill rate in stock companies is so high that very few, if any, of the first-class mills place insurance with them, but carry it in millers' mutuals, the stock companies getting the third and fourth-class mills, and paying the losses.

A GENERAL meeting of shareholders of the Montreal Investment and Freehold Co. was held at their offices, 162 St. James street, Montreal, on the 22nd instant, when directors were elected as under:—David Morrice, president; Robert Jaffray, vice-president; S. H. Ewing, Dr. R. H. Warden, Robert Archer, W. J. Morrice, John Burns and Fred. J. Stewart. This company has bought out the Montreal Freehold Co. and the Consolidated Land and Investment Co., which controlled the property known as Montreal Annex, and its chief object is the development of that portion of the suburbs.

IN 1881 Robert Platts opened a tailoring shop in Toronto, and is said to have done a good and profitable trade. Strong competition of late years has, however, exhausted his surplus, and now he is compelled to assign.—The Board of Trade saloon and restaurant, carried on in that building by Samuel Barnett, is now in charge of Assignee Clarkson. When Barnett opened his place, in May, 1891, he claimed to be worth \$7,000, but the greater portion of this sum was invested in fixtures, etc. This investment, together with the heavy rent, has crippled him.—A meeting of the creditors of Reynolds & Co., dealers in hardware in this city, has been held. The firm was originally Smith, Reynolds & Co., but the former retired in March last, one Hofland taking his place, and invested \$1,000.

**DEBENTURES.**

Municipal Debentures bought and sold, also Government and Railway Bonds. Securities suitable for Investment by Trustees and Insurance Companies and for Deposit with the Government, always on hand. Money to loan on first mortgage at 5%.

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Always in stock, well knowing it is **Sure to**  
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