

Insurance.

FIRE ONLY

Phoenix Insurance Comp'y

OF HARTFORD, CONN.

Cash Capital, \$2,000,000 00

GERALD E. HART, General Manager for
Canada and Newfoundland.

HEAD OFFICE, MONTREAL

RICHARD H. BUTT, Toronto Agent.

Agencies throughout the Dominion.

Provident Savings Life Assurance Society
OF NEW YORK.SHEPARD HOMANS, PRESIDENT.
WILLIAM E. STEVENS, SECRETARY.
Agents wanted in unrepresented districts—this
Company's plans are very attractive and easily
worked. Liberal contracts will be given to experi-
enced agents, or good business men who want to
engage in life insurance.Apply to R. E. MATSON, General Manager
for Canada, 37 YONGE STREET, TORONTOCaledonian INSURANCE CO.,
Of Edinburgh

ESTABLISHED 1805.

THE OLDEST SCOTTISH FIRE OFFICE

Canadian Branch, 45 St. Francois Xavier St.,
MONTREAL.MUNTZ & BEATTY, LANSING LEWIS,
Toronto. Manager.
A. M. NAIRN, Inspector.

Millers' & Manufacturers' Ins. Co.

ESTABLISHED 1885.

No. 32 Church Street, Toronto.

The President, James Goldie, Esq., in moving
the adoption of the report on the business of 1892,
said: I have much pleasure in drawing your
attention to the fact that this company has veri-
fied, in a marked degree, every expectation set
forth in the original prospectus when organized
in 1885.

Up to the present time the insurers with this
company have made a saving, when compared
with the current exacted rates, of \$91,004.20.
And in addition thereto bonus dividends have
been declared to continuing members amounting
to \$21,522.72.

Besides achieving such result, we now also have,
over all liabilities—including a re-insurance re-
serve (based on the Government standard of 50
per cent. (50%), a cash surplus of 1.93 per cent.
to the amount of risk in force.

Such results emphasize more strongly than
any words I could add the very gratifying po-
sition this company has attained. I therefore,
with this concise statement of facts, have much
pleasure in moving the adoption of the report.

The report was adopted and the retiring Direc-
tors unanimously re-elected. The Board of Di-
rectors is now constituted as follows: James
Goldie, Guelph, president; W. H. Howland, To-
ronto, vice-president; H. N. Baird, Toronto;
Wm. Bell, Guelph; Hugh McCulloch, Galt; S.
Neelon, St. Catharines; George Pattinson, Pres-
ton; W. H. Story, Acton; J. L. Spink, Toronto;
A. Watts, Brantford; W. Wilson, Toronto.

HUGH SCOTT, THOS. WALMSLEY,
Mgr. and Sec'y. Treasurer.NORTHERN
ASSURANCE COMPANY,
OF LONDON, ENG.

Branch Office for Canada:

1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1892).

Capital and Accumulated Funds \$35,730,000
Annual Revenue from Fire and Life
Premiums, and from Interest upon
Invested Funds 5,495,000
Deposited with the Dominion Govern-
ment for security of Canadian Policy
Holders 300,000

G. E. MOBERLY, H. P. PEARSON,
Inspector. Agent, Toronto
ROBERT W. TYRE, MANAGER FOR CANADA

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Mo's.	CLOSING PRICES	
						Toronto, Nov. 23	Cash val. per share
British Columbia	20	\$2,920,000	\$2,920,000	\$1,290,475	6%	384 3/4	384 3/4
British North America	\$243	4,866,666	4,866,666	1,838,333	3 1/2	148	369.74
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,100,000	3 1/2	136	38.00
Commercial Bank of Manitoba	100	740,500	552,650	546,000	3 1/2	.....	43.40
Commercial Bank, Windsor, N.S.	40	500,000	260,000	80,000	3 1/2	108 1/2	136.00
Dominion	50	1,500,000	1,500,000	1,450,000	3 1/2	270	273
Eastern Townships	50	1,500,000	1,499,815	650,000	3 1/2	.....	.....
Federal .....	.....	.....	.....	.....	.....	In Liquidation	.....
Halifax Banking Co.	20	500,000	500,000	210,000	3 1/2	116	28.90
Hamilton	100	1,250,000	1,250,000	650,000	3 1/2	161	161
Hochelaga	100	710,100	710,100	9 000	3 1/2	178	178.00
Imperial	100	1,983,638	1,950,000	1,100,385	3 1/2	.....	.....
La Banque Du Peuple	50	1,200,000	1,200,000	480,000	3 1/2	.....	.....
La Banque Jacques Cartier	25	500,000	500,000	175,000	3 1/2	.....	.....
La Banque Nationale	20	1,200,000	1,200,000	30,000	3 1/2	.....	.....
Merchants' Bank of Canada	100	6,000,000	6,000,000	2,900,000	3 1/2	150	157
Merchants' Bank of Halifax	100	1,100,000	1,100,000	510,000	3 1/2	139	139.00
Molson	50	8,000,000	8,000,000	1,150,000	3 1/2	151	155
Montreal	200	12,000,000	12,000,000	6,000,000	3 1/2	218	221
New Brunswick	100	500,000	500,000	225,000	3 1/2	163	163
Nova Scotia	100	1,500,000	1,500,000	1,050,000	3 1/2	169	169.00
Ontario	100	1,500,000	1,500,000	345,000	3 1/2	111	113
Ottawa	100	1,500,000	1,433,300	710,908	3 1/2	145	149.00
People's Bank of Halifax	20	800,000	700,000	130,000	3 1/2	116	23.20
People's Bank of N. B.	50	180,000	180,000	108,000	3 1/2	.....	.....
Quebec	100	3,000,000	2,500,000	650,000	3 1/2	.....	.....
St. Stephen's	100	200,000	200,000	45,000	3 1/2	.....	.....
Standard	50	1,000,000	1,000,000	500,000	3 1/2	163 1/2	165
Toronto	100	2,000,000	2,000,000	1,300,000	3 1/2	240	245
Union Bank, Halifax	50	500,000	500,000	190,000	3 1/2	121	60.50
Union Bank, Canada	100	1,900,000	1,900,000	250,000	3 1/2	.....	.....
Ville Marie	100	500,000	479,510	20,000	3 1/2	.....	.....
Western	100	500,000	385,005	80,000	3 1/2	.....	.....
Yarmouth	75	360,000	300,000	60,000	3 1/2	122	91.50

LOAN COMPANIES.

UNDER BUILDING SOCI'S ACT, 1869.

Agricultural Savings & Loan Co.	50	630,000	625,278	110,000	3 1/2	.....	25.00
Building & Loan Association	25	750,000	750,000	124,775	3 1/2	102 1/2	97.50
Canada Term. Loan & Savings Co.	50	5,000,000	2,800,000	1,450,000	3 1/2	195	32.50
Canadian Savings & Loan Co.	50	750,000	725,000	195,000	3 1/2	125	14 C
Dominion Sav. & Inv. Society	50	1,000,000	932,412	10,000	3 1/2	88	137.00
Freehold Loan & Savings Company	100	3,223,500	1,319,100	659,550	3 1/2	137	62.00
Farmers Loan & Savings Company	100	1,067,260	611,430	146,195	3 1/2	125	62.00
Huron & Erie Loan & Savings Co.	50	2,500,000	1,500,000	625,000	3 1/2	183	62.00
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	365,000	3 1/2	135	135.00
Landed Banking & Loan Co.	100	700,000	665,000	185,000	3 1/2	116	63.50
London Loan Co. of Canada	50	679,700	631,500	69,500	3 1/2	107	63.50
Ontario Loan & Deben. Co., London	50	2,000,000	1,800,000	415,000	3 1/2	131	133 1/2
Ontario Loan & Savings Co., Oshawa ..	50	300,000	300,000	75,000	3 1/2	.....	45.00
People's Loan & Deposit Co.	50	600,000	500,000	121,938	3 1/2	132 1/2	66.25
Union Loan & Savings Co.	50	1,000,000	875,556	225,000	3 1/2	170	85.10
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	770,000	3 1/2	.....	.....

UNDER PRIVATE ACTS.

Brit. Can. L. & Inv. Co. Ltd. (Dom Par)	100	1,620,000	388,288	105,000	3 1/2	117	117.00
Central Can. Loan and Savings Co.	100	2,500,000	1,000,000	250,000	3 1/2	121	121.00
London & Ont. Inv. Co. Ltd.	100	2,750,000	550,000	155,000	3 1/2	115	115.00
London & Can. L. & Inv. Co. Ltd.	50	5,000,000	700,000	390,000	3 1/2	124	62.00
Land Security Co. (Ont. Legiala.)	100	1,383,300	548,498	550,000	3 1/2	150	150.00
Man. & North-West. L. Co. (Dom Par)	100	1,500,000	750,000	111,000	3 1/2	111	111.00

"THE COMPANIES' ACT," 1877-1889.

Imperial Loan & Investment Co. Ltd.	100	840,000	664,000	161,500	3 1/2	117	117.00
Can. Landed & National Inv't Co., Ltd	100	2,000,000	1,004,000	345,000	3 1/2	128	128.00
Real Estate Loan Co.	40	581,000	321,880	50,000	3 1/2	50	82 1/2

ONT. JT. STK. LETT. PAT. ACT, 1874.

British Mortgage Loan Co.	100	450,000	311,363	67,000	3 1/2	100	103
Ontario Industrial Loan & Inv. Co.	100	466,800	314,816	190,000	3 1/2	100 1/2	103.00
Toronto Savings and Loan Co.	100	500,000	500,000	80,000	3 1/2	120 1/2	120.50

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. shares or amt. Stock.	Divi- dend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale Nov. 11
250,000	8 ps	Alliance	20	21-5	9 1/2
50,000	25	O. Union F. L. & M.	5	6	88 1/2
.....	5	Fire Ins. Assoc.	50	50	.....
30,000	7 1/2	Guardian	100	50	24 1/2
136,498	3 1/2 ps	Imperial Ltd.	20	9	4 1/2
95,822	10	Lancashire F. & L.	25	12 1/2	50 1/2
10,000	10	London Ass. Corp.	10	9	4 1/2
85,100	20	London & Lan. F.	25	23	14 1/2
301,752	7 1/2	Liv. Lon. & G. F. & L.	50	50	44 1/2
90,000	23 1/2 ps	Northern F. & L.	100	10	59 1/2
110,000	20 ps	North Brit. & Mer.	25	25	35 1/2
6,722	41 1/2 ps	Phoenix	50	50	239 1/2
122,224	5 1/2	Royal Insurance	50	50	47 1/2
50,000	.....	Scottish Imp. F. & L.	10	10	.....
10,000	.....	Standard Life	50	19	.....
Nov. 23					
10,000	7	Brit. Amer. F. & M.	50	50	118 1/2
5,000	15	Canada Life	400	80	810
5,000	12	Confederation Life	100	10	315
5,000	12	Sun Life Ass. Co.	100	12 1/2	940
5,000	5	Quebec Fire	100	65	.....
5,000	10	Queen City Fire	50	25	900
10,000	10	Western Assurance	40	80	151 1/2

DISCOUNT RATES.

Bank Bills, 3 months	London, Nov. 11
do. 6 do.	2 1/2
Trade Bills 3 do.	2 1/2
do. 6 do.	3 1/2

RAILWAYS.

Par value per Sh.	London Nov. 11
Canada Pacific Shares 3%	\$100 74 7/8
C. P. R. 1st Mortgage Bonds, 5%	114 117
do. 50 year L. G. Bonds, 3 1/2%	133 105
Canada Central 5% 1st Mortgage	134 106
Grand Trunk Con. stock	100 6 1/2
5% perpetual debenture stock	125 127
do. 1st preference	134 96
do. 2nd preference	100 48 1/2
do. 3rd preference	100 30 1/2
Great Western per 5% deb. stock	100 150 1/2
Midland Stg. 1st mtg. bonds, 5%	100 105 107
Toronto, Grey & Bruce 4 1/2% stg. bonds	100 100 102
1st mtg.	100 99 101
Wellington, Grey & Bruce 7% 1st m. ....	.....

SECURITIES.

SECURITIES.		London Nov. 11
Dominion 5% stock, 1903, of Ry. loan		110 112
do. 4% do. 1904, 5, 6, 8,		106 108
do. 4% do. 1910, Ins. stock		108 110
do. 3 1/2% do.		103 105
Montreal Sterling 5%, 1908		109 104
do. 5% 1914, 1908		103 104
do. do. 5%, 1908		108 105
Toronto Corporation 5%, 1907 Ster.		100 110
do. do. 6%, 1906 Water Works Tr. b.		103 110
do. do. con. deb. 1898, 6%		109 107
do. do. gen. con. deb. 1910, 5%		111 113
do. do. stg. bonds 1902, 4%		101 103
City of London, 1st pref. Red. 1893 5% ..		99 101
do. Waterworks		100 108
City of Ottawa, Stg.		106 108
do. do.		104 105
City of Quebec, 1878		113 115
City of Winnipeg, deb.		107 110
do. do. deb.		101 110