

R. FORSTH & SON have erected a woollen mill at Blyth, Ont. It is fitted up with most of the improved machinery and will be in full operation in a few days.

WHAT is termed by the St. John, N. B., *Telegraph* the largest consignment of halibut ever handled by one person in that vicinity was recently received by G. L. Young. It consisted of 10,000 lbs. of fish, and came chiefly from Halifax.

In St. John, N. B., the failure of Richard Thompson, a dealer in fancy goods, is announced. He owes in the neighborhood of \$20,000 and has a stock valued at \$25,000, the nature of which makes its convertibility into ready money a matter of doubt. The dividend to nonpreferred creditors will not be large. He compromised in 1880 at 40 cents on the dollar.

A BILL to incorporate George Stephen, Sir Charles Tennant, Senator McInnes, of Hamilton, and Messrs. T. A. Paterson and George Gillespie, of Montreal, as the Londonderry iron company, has been introduced into the Nova Scotia parliament. The company is authorized to acquire the assets of the Steel Company of Canada for \$300,000 of preferential shares. The capital stock of the new company is to be \$1,000,000, with head office in Montreal.

T. A. KEYES, at Pinkerton, did not display much wisdom when he left the dominion's desk to purchase a general stock, valued at \$3,000, for 85 cents on the dollar. As he is said not to have paid anything down and as the stock was secured to the original owner, his greatest loss is doubtless his time, which, perhaps, the experience will more than counterbalance. We observe that he has assigned. — A. D. Hansell, jeweller, Thorold, has failed after being in business since 1880.

BUTTER factories are being established in various parts of Ontario. Among them is one at Whitechurch, where a very neat, clean looking building is found under the management of Mr. Mat. Gordon Oliver, who has just packed down his first batch, which the inspector pronounced to be of first-class quality. The factory is supplied with cool spring water, a small steam engine and the usual appurtenances now used in a first-class butter factory. Mr. H. D. Henderson, merchant and postmaster, has charge of the sales department.

SHIPPERS will be interested in learning that as regards express charges Hamilton will be placed in as good a position as Toronto. The representatives of the Vickers, Canadian and American companies met recently and arranged the following tariff which we compare with the old:

From Hamilton	Old.	New.
To Stratford, 10 lbs.....	50	25
" " 50 "	70	45
To Kingston, 10 "	60	40
" " 50 "	95	75
To Montreal, 10 "	65	45
" " 50 "	\$1 15	95

The farmer is having a good deal of attention paid to him just now, even although no election is pending. The *Globe* tells him he is a great power in the land and can carry commercial union in spite of manufacturer or merchant, if he will only take the bit in his teeth. Mr. Erastus Wiman, reversing the spy-glass, describes him as burdened with debt, "helpless and hopeless," (*vide* his letter to Mr. Valancy Fuller). But the Granges and the Farmers Institutes do not seem plunged in melancholy because of this New York view. If any should have lost heart or self-esteem, however, let him take what comfort he can out of the words of Professor Wrighton. "Agriculture is a born science. It is full of botany, zoology,

geology and entomology. It is full of chemistry, from the soil to the growing plant, the ripening seed and the animal life which is the crowning outcome. There is no more varied pursuit, and most others are narrow in their scope in comparison with it."

HARRY GREEN, a dealer in tins in a small way at Hamilton, has been closed up under power of a chattel mortgage.—The business career of J. Longeway, grocer of Orangeville, has been a chequered one. He was at one time a member of the firm of Longeway Bros., who had to seek the indulgence of creditors more than once. He has now effected an arrangement at 60 cents on the dollar, spread over eighteen months without interest.—The stock of furniture belonging to R. G. Kilgour, St. Thomas, whose failure we have already noticed, was sold at auction the other day and bought in by his father at 66 cents on the dollar.

PREFERENCES to a large amount have been given by J. E. Newcomb, a general storekeeper and shipowner of Hantsport, N. S., whose failure is just announced. His total indebtedness is placed at \$40,000; more than \$30,000 of this is preferred for loans made by various persons. He has a stock worth about \$10,000 and book debts of \$5,000, these with other assets will make his assets about equal his liabilities. It is not thought, however, that they will realize sufficient to pay the preferences. The insolvent commenced business in 1862 with limited capital and worked well up until the shipping interests began to depreciate.

LAST week's Ontario *Gazette* contains notice of incorporation in this province of the following companies under the Joint Stock Company's Act: The Ontario Tack Company, Hamilton, to make and deal in tacks, nails, brads and general hardware; capital, \$25,000. The directors are C. E. Doolittle, C. S. Wilcox, T. E. Leather, C. M. Whitton and F. H. Whitton. The Ontario Bark Company, limited, is another, to operate in Ontario in the buying, selling and dealing in bark. Head office, Toronto. The capital stock is \$20,000. The directors are C. M. Hyman, London; L. J. Breithaupt, Berlin; W. D. Beardmore, Toronto; G. C. Henry Lang, Berlin, and John Grant, Woodstock. The Millbrook Curling and Skating Rink Company, capital \$15,000, is also incorporated.

AFTER a brief experience in the publishing line at Burford, H. P. Verrall has found it necessary to assign. His capital at starting was very limited.—One of the oldest residents of Chatham is Jno. Hyslop, a dealer in dry goods. Since his first failure ten years ago, until 1884, the business was carried on in his wife's name, but up to the time of his present assignment he has traded under his own name. It is thought that he was doing more than his capital warranted and his indebtedness will likely be large. — For eight years B. Howes, a carriage maker at Cassel, has plodded on without making any headway. He now seeks relief in an assignment.—A somewhat similar record is that of Lewis Wilmott, harness maker, of Dresden. He, too, has assigned.—In August last, the creditors of R. J. Hill, a general dealer at Durham, agreed to accept 75 cents on the dollar, payments to be made in 3, 6, 9 and 12 months. His inability to perform his part of the agreement is the reason for his assignment just announced.—A shoe dealer, W. C. Powell, at Essex Centre is in financial difficulties for the second time within a year. Last July he effected a settlement with creditors at 60 cents on the dollar. He has now assigned.—Six years ago, Geo. Patterson, at

Middleport, was the happy possessor of a farm, worth several thousand dollars. Having a hankering after mercantile pursuits he converted his real estate into cash and the cash into a stock of general goods. He has found that all that glitters is not gold and that it would have been wiser to have continued plain farmer. He has assigned to Sherman E. Townsend, owing \$5,800 with assets of \$5,000. His creditors will meet in Hamilton on the 1st June.

INSURANCE NOTES.

Mr. Henderson, president of the Toronto Board of Underwriters, the Canadian representative of the Hartford Fire Insurance Company accompanies the president of the company for a summer trip to Europe. They sail on May 28th, from New York.

At a meeting of the Banking and Commerce committee in the Dominion Parliament last week, the bill to incorporate the Manufacturers' Life and Accident Company, provoked animated discussion. After considerable opposition the charter was granted, the title being amended to read the "Manufacturers' Life Assurance Company." It was further stipulated that the subscribed capital should be \$200,000, with \$125,000 paid up.

A RETURN just published in Great Britain shows that Canada during the year 1886 sent to Bristol, Glasgow, Liverpool and London 67,248 cattle, 94,356 sheep and seventy swine. Of these 354 cattle and 3,572 sheep were thrown overboard, six cattle and 131 sheep landed dead; 15 cattle and 222 sheep slaughtered on landing owing to injuries they had received in transit.

THE Insurance Monitor Printing Co., of New York, the publishers, have sent us a copy of a work on Tornadoes, written by Jno. P. Finley, F. S. Sc., the information in which is, as we can readily believe, "the result of many years of labor and the examination of more than five thousand storms." The records now show that tornadoes are indigenous to America; the geographical position and topography of the country are favorable to the conditions under which they arise. Such, at least, is the conclusion of Lieut. Finley. He further declares that a knowledge of the tornado and the necessary precautions to secure safety from it "should be as familiar to the people living in tornado districts as a knowledge of the ordinary methods of putting out fire." The numerous illustrations in the book are extremely interesting, not to say startling, and the scientific *resumé* of the tornado's characteristics is sufficient, of itself, to stamp the book as a desirable one.

FIRE RECORD.

ONTARIO.—Kingston 18th.—A dwelling on Gordon street burned. Loss about \$2,000 and covered in London Assurance Corporation. —Adelaide Tp. 18th.—Timothy Hay's barn and contents destroyed by fire. Loss about \$2,500; covered in the Royal. —Peterboro, 18th.—Stables of Phelan House, of Sawyer and part of English's canoe factory; loss \$800, insurance partial. —Hamilton, May 19th.—Vacant row of frame buildings burned; paint shop and house of D. Lemesurier damaged \$500; F. N. Hodge's shop \$300, covered in Royal. Henry King's house \$100. —Oakville, 19th.—Geo. McDonald's brick planing mill owned by S. R. Wood, of London, destroyed, insured; McD. loses \$1,000, not insured; C. P. Chisholm, \$1,000. —Kingston, 20th.—Robinson and Aiken's houses on Alfred st., damaged \$1,000, insured. —Woodstock, 20th.—N. B. Davidson's frame house destroyed; loss \$700, insured for \$500. —Napane, 19th.—Building owned by