THIRTIETH ANNUAL STATEMENT OF THE

NORTH AMERICAN LIFE ASSURANCE CO.

Home Office—112-118 King Street West, Toronto

FOR THE YEAR ENDING 31st DECEMBER, 1910.

December 31, 1909—To Net Ledger Assets $10.115,858 55

RECEIPTS

December 31, 1910—			
To Cash for Premiums	$1,643,222 99		
Less paid Re-Insurance Premiums	23,937 67	1,619,285 32	
" Income on Investments, etc.		557,403 97	
" Real Estate Contingent Fund	3,080 55		
Less Suspense, 1909	2,757 23	323 32	
			2,177,012 61
			$12,292,871 16

DISBURSEMENTS

December 31, 1910—		
By Expenses	$ 153,326 30	
" Commission, Expenses and Salaries to Agents	224,791 89	
" Payments for Death Claims	321,498 24	
" Matured Endowments	125,102 30	
" Surrendered Policies	75,586 22	
" Matured Investment Policies Surrendered	212,841 49	
" Dividends to Policyholders	142,764 06	
" Annuities	10,038 31	
" Interest on Guarantee Fund	6,000 00	
" Real Estate Contingent Fund, etc.	765 66	1,272,714 47
Balance being Net Ledger Assets		$11,020,156 69

ASSETS

December 31, 1910—	
By First Mortgages on Real Estate, etc	$ 2,969,766 67
" Stocks, Bonds and Debentures (market value $6,140,202.82)	6,052,751 49
" Real Estate (including Company's Buildings)	116,826 10
" Loans on Policies	1,350,750 65
" Loans on Bonds and Stocks	352,218 61
" Cash in Banks	176,005 10
" Cash at Home Office	140 02
" Fire Premiums paid on account Mortgagors, etc	1,698 05
	$11,020,156 69
" Outstanding and Deferred Premiums, (less loading) (Reserve on same included in Liabilities)	249,901 81
" Interest due $12,860.36 and accrued $105,273.21	118,133 57
" Rent due $327.50 and accrued $253.75	581 25
	$11,388,773 32

LIABILITIES

December 31, 1910—	
To Guarantee Fund	$ 60,000 00
" Assurance and Annuity Reserve Funds HM. 3½% (excepting for 5 years at 4%)	9,988,583 68
" Death Losses awaiting proofs	60,331 09
" Half-year's Interest accrued on Guarantee Fund	3,000 00
" Dividends on Policies declared and unpaid	10,320 00
" Premiums paid in advance	3,175 20
" Interest on Policy Loans paid in advance, accrued taxes and all other charges	70,160 24
" Provision for Policies subject to surrender value	3,000 00
" Matured Endowments due and unpaid	8,071 30
" Real Estate Contingent Fund	7,363 13
NET SURPLUS	**1,174,768 68**
	$11,388,773 32

New Insurance issued during 1910 (including policies revived)	$ 5,106,047 00
Insurance in force at end of 1910	43,391,236 00

We certify that we have examined the Books, Vouchers and Securities. The above Balance Sheet correctly shows the position of the Company as at the 31st December, 1910.

H. D. LOCKHART GORDON, F.C.A. (Can.)
JOHN H. YOUNG, F.C.A. (Can.) } Auditors.

Toronto, January 19th, 1911.

President—JOHN L. BLAIKIE, Esq. Vice Presidents—E. GURNEY, Esq., J. K. OSBORNE, Esq.

Managing Director—L. GOLDMAN, A.I.A., F.C.A.
Medical Director—J. D. THORBURN, M.D.
Secretary—W. B. TAYLOR, B.A., LL.B.
Assistant Secretary—W. M. CAMPBELL.
Actuary—D. E. KILGOUR, M.A., A.I.A., F.A.S.
Superintendent of Agencies—T. G. McCONKEY.