

FINANCIAL

Winnipeg Clearing House.

The clearing house returns this week, compared with the corresponding week in previous years, show as follows:

Week ended Dec. 8, 1898	\$2,914,076
Corresponding week, 1897	2,489,368
1896	1,925,008

Following shows the bank clearings at Winnipeg by months, for three years:

	1898	1897	1896
January	6,317,168	5,009,219	4,977,200
February	5,517,000	3,851,000	4,022,000
March	5,661,000	4,289,000	4,286,000
April	6,240,000	4,162,000	4,022,000
May	8,683,364	5,014,736	4,216,201
June	7,397,000	5,531,000	4,091,000
July	6,316,238	5,616,603	4,991,277
August	6,180,355	6,298,574	4,616,059
September	6,414,551	8,035,201	4,630,766
October	9,347,622	12,291,579	7,855,472
November	11,553,669	13,550,761	8,895,175

mtree at Dawson, Yukon. Like most other buildings in Canada's youngest and most northerly city, this one is constructed of logs. It is certainly creditable to the enterprise of Canadian banks, as well as showing the efficiency of our financial structure, that practically unlimited banking facilities have been so speedily provided in this far northern region.

The Trust and Loan.

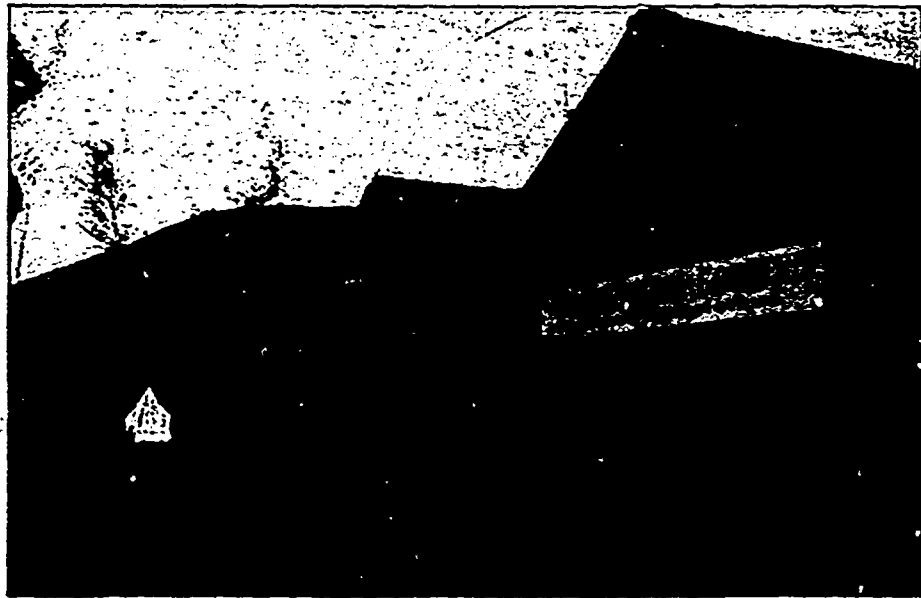
A London paper says the directors of the Trust and Loan company of Canada, in their report for the half year ending September 30, to be presented to the shareholders on the 30th of November, state that the net profits amounted to £11,705, and after carrying to the reserve fund £977, being the moiety of profits over 6 per cent. dividend, the balance at credit of revenue, including surplus carried forward, amounts to £21,117. The directors recommend that a dividend at the rate of 6 per

It is a singular fact, says a Vancouver paper, that nearly all the six or eight bank officials recently appointed in the Boundary and Boundary Creek district are Scotsmen.

The amalgamation of the Toronto General Trusts Company and the Trusts Corporation of Ontario, was practically carried into effect at Toronto on Dec. 6.

Benjamin Willson, inspector of the Bank of Hamilton, returned to the city on Wednesday from a tour of inspection of the bank's branches in British Columbia. While at Vancouver, he was informed that this year \$1,250,000 has been invested in dwelling houses alone and mostly by persons who were building homes for themselves.

The long looked for Le Roi mine is at last before London investors. The London Globe corporation and the British American corporation invite subscriptions for 200,000 shares of £5 each in the Le Roi Co., Limited. The purchase price is £950,000, payable in cash and fully paid shares, leaving £50,000 for working capital.



BANKING IN THE FAR NORTH—DAWSON BRANCH OF THE BANK OF COMMERCE

Bank Dividends.

The advertisements of dividends declared show fifteen of the chartered banks about to distribute \$1,682,888 to their shareholders, at the dividend for six months on \$39,929,620, being an average rate of 8.12 per annum on the total capital represented. As will be observed by scrutiny of this table, the half yearly dividends vary from 2 1/2 to 5 per cent.

Bank	Dividend.	per cent
Bank of Montreal	5	"
Merchants Bank of Canada	4	"
Canadian Bank of Commerce	3 1/2	"
Quebec Bank	3	"
Bank of Toronto	3	"
Molson's Bank	3	"
Imperial Bank	3	"
Bank of Ottawa	4	"
Bank of Hamilton	4	"
Standard Bank	4	"
Hochelaga Bank	3 1/2	"
Ontario Bank	2 1/2	"
Traders' Bank	3	"
Jacques-Cartier Bank	2 1/2	"
Ville Marie Bank	3	"

Banking in the Far North.

We show herewith a cut of the building of the Canadian Bank of Com-

cent. per annum be declared, leaving £11,367 to be carried forward. During the period embraced by these accounts the reserve fund has been charged with £2,307 for loss on securities realized in Canada, and with £905 for depreciation in value of investments held in England, this fund now amounts, at the prices of the day, to £186,516, compared with £186,261 on the 31st of March last.

Financial Notes.

The Bank of British North America has opened a branch at Ashcroft, B. C.

G. W. Michie, of Manitou, has been appointed manager of the new Union Bank branch at Crystal City, Man.

A branch of the bank of Toronto was opened on Dec. 1, at Rossland, B. C., under the management of A. R. Barker.

An attempt was made this week to rob the Bank of British North America at Vancouver. The burglars were frightened away after they had gained an entrance, by an employee.

Mining Notes.

The smelter at Trail, B. C., shipped to New York last week copper matte aggregating in weight 353,438 pounds and of an approximate value of \$100,000. This is the first large shipment from the smelter under Canadian Pacific railway management.

It is stated that the Fern mine, B. C., has received returns from the smelter for two cars of concentrates and one of shipping ore. The concentrates gave a value of \$12.79 per ton and the shipping ore went, one lot, \$99.36, and the other lot, \$113.98 per ton.

The Canadian Pacific Railway company has decided to erect a 1,000 ton smelter in the Boundary Creek country, B. C.

The post office department at Ottawa began the work of distributing the new imperial penny postage stamp to postmasters on Dec. 6.

The Canadian-American Glass company, of Detroit, is about to establish a large factory at Kingsville, Ont. Upwards of 200 hands will be employed.