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Montreal Stock Market.

MONTREAL STREET ADVANCES TO 309—GOOD GENERAL BUYING—MARKET CLOSES STRONG.

The feeling at the opening of the market was much better than yesterday. Canadian Pacific and Street Railway were both dealt in largely at advanced prices, the latter opening at 307 and selling up to 309½; the former opening at 96½ and advancing to 97½. All stocks which have advanced to-day should be sold on bulges, as no doubt periodical attacks on the market will be made. In the mining issues War Eagle was strong, advancing to 373, and Republic sold at 129. The market closed strong with the exception of Montreal Street, which had every indication of selling off again.

Can Pacific was strong in London, and that strength was reflected here. Opening sales were at 96½, it advanced to 97½, reacted to 97, and finally closed at 97½, with buyers bidding 97 and sellers asking 97½. The trading was quite active, 1,225 shares being sold.

Montreal Street—The bears were disappointed this morning at the advance in this security. They were very bumptious yesterday, bids being freely made that the stock would sell down to 250. Much to their disgust, it opened at 307, and instead of weakening, it advanced to 309½, the closing sale being made at 309. We would not be at all surprised to see it react, however. Everything favors the bears. But they are allowing themselves to be carried away with their feelings and magnify minor matters, such as Belt Line and Park &

Island competition into mountains. We all know that the competition from these roads will not affect the earnings of the road one particle, and if it were not for the fact of "tight money," which is really the key to the whole situation, the bears would have a hard time forcing Montreal Street down. The sales consisted of 950 shares of the old and 205 of the new, the closing quotations being 308½ to 309 for the old, and 305½ to 306½ for the new.

Toronto Rails—There was a better feeling in Rails this morning. Opening sales were made at an advance of 1 point over the close yesterday, and the bulk of the trading was done between this price and 115½, at which the last sale was made. The earnings for the 21st show an increase of \$468.82 over last year, and we expect when warm weather sets in for good to see the earnings increase steadily. The trading consisted of 505 shares and the closing quotations were 115½ to 115½.

Royal Electric was lightly dealt in; only 100 shares being sold, all at an advance over the close yesterday of from one to two points. The annual meeting of this company will be quite an interesting one, and the fight which started last fall, will most likely be resumed and finished. It is reported that the earnings for the year just about ending will not be so good as the previous one, but as the directors themselves were not agreed last year as to the earnings of the company, some contending that their earnings were eighteen per cent., others less than eight, it will be rather a difficult matter to determine, until this knotty problem is solved, what proportion the earnings this year will bear to last.

Richelieu & Ont was steady, all sales being made at 112. Only 138 shares were disposed of and it closed 112 to 112½.

War Eagle was strong. Opening sales were made at 372 at which price 3500 shares changed hands. On sales of 1000 shares it advanced to 373, reacted again for another 1000 to 372, and finally closed at 373½, the bid and asked being 373 to 374.

Republic advanced over yesterdays close. Only 2750 shares were sold all at 129, the closing quotations being 129 to 129½. The news from the mine continues very good and purchasers around present figures will make handsome profits.

The balance of the trading consisted of sales of 50 shares Duluth common at 5, 80 Com. Cable at 184, 11 Bell Tel. at 181, and 150 Dom. Cotton ex d at 109.

MORNING SALES.

Can. Pac.—200, 96½. 100, 96½. 150, 97. 75, 97½. 200, 97. 500, 97½.
 Montreal Street Ry—25, 307. 25, 307½. 125, 307½. 25, 307½. 2, 307½. 125, 307½. 50, 308. 25, 308½. 25, 308½. 25, 309. 15, 309½. 75, 309. 150, 309½. 10, 309½. 25, 309. 100, 308½. 100, 309.
 Royal Electric—25, 182. 50, 182½. 25, 182.
 Toronto Railway—25, 115½. 100, 115½. 100, 115½. 5, 115. 100, 115½. 175, 115½.
 War Eagle—3500, 372. 1000, 373. 1000, 372. 1000, 373.
 New Montreal Street—5, 307. 150, 305½. 50, 306.
 Richelieu & Ont—50, 112. 38, 112. 50, 112.
 Republic Mining Co—2750, 129.
 Duluth Com—50, 5.
 Commercial Cable—80, 184.
 Bell Tel.—10, 181. 1, 181.
 Dom. Cotton ex d—150, 109.

AFTERNOON BOARD.

The market continued strong. There was good buying in Montreal Street and Pacific was bought for London account. Montreal Street will probably sell higher, then look out for reaction. Royal Electric advanced on small sales to 185, and Gas declined to 199.

AFTERNOON SALES.

Canada Pacific—1325, 97. 50, 97½.
 Montreal Gas—50, 200. 40, 200. 100, 199½.

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DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.