



House of Commons Library Ottawa

The Best Criterion of the Merit of

DEWAR'S WHISKY

is the ever increasing demand. The high Standard of Quality which first brought the Whisky into prominence, is rigidly maintained, and every bottle CORKED in Dewar's Distilleries is a guarantee that you get the "BEST" in "SCOTCH."



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 220

MONTREAL, WEDNESDAY, FEBRUARY 21, 1900

Published Daily at 4.30 p.m.

Price 3 cents.

Montreal Stock Market.

ABSENCE OF PUBLIC INTEREST STILL APPARENT — SETTLEMENT DAY IN LONDON — HOLIDAY IN NEW YORK RENDERS MARKET INACTIVE — WAR EAGLE DIRECTORS MEET TO-DAY — 4 1/2 P.C. LOOKED FOR IN LONDON.

Montreal, Feb. 21.

It has been lately remarked that if markets do not go up when they ought to, they in general have a tendency to decline. There is plenty of good news on which stocks might be advanced, yet with scarcely an exception their prices are lower. For one thing market dealings at present are largely professional. They are so of necessity from the want of orders to be filled. The good news about South Africa has so decided a character that the public wants to get more before beginning to trade. Settlement day in London always causes listless marketing and leaves markets on this side without the London stimulus. Wall Street, besides this, had to-morrow's holiday to fight against, followed on Saturday by the New York bank statements. These in the absence of public buying were sufficient to keep professional trading within narrow limits.

On account of the meeting of War Eagle directors to-day there was a little interest felt in the stock which was bidden up to 102, but there was no actual business done at this or at any price. Report was that the stock was very strong on Toronto Exchange.

On a single transaction of 200 shares, Canadian Pacific at 99 1/2 receded 1/4 from previous close. The London report about all stocks is that the public for the present is not enquiring of them. Hence Pacific there was inactive and without advance, and also here was quiet, showing little strength.

The decline of 1/2 in Duluth at 5 1/2 and the decline of 1 in Rich. & Ont. at 112, illustrate the rule that where advance does not come in favorable circumstances, decline is apt to ensue.

Advance of Twin City, 1/2, to 67, on a

sale of 75 shares, was no doubt on the return of earnings for the 2nd week of February amounting to \$47,768.85, showing an increase of \$5,841.95. It closed firmly with 65 asked and 64 offered.

The heavy trading in Virtue opened 3/8 higher than previous close, but the successive sales of stock, put through, declined each 1/2 and closed at 77. This was 3/8 lower than the closing of previous session. This stock is a purchase and will prove a money maker.

Three medium sized transactions in Electric advanced its closing price 1/4 over the opening which also was the previous closing price. The difference on which buyers and sellers separated gave evidence perhaps of a little weakness.

On reports of Payne now with 100 men at work and large masses of ore ready blocked for the miners now at work, this stock might well have been expected to grow stronger every day. Its close at 122 to-day was 1/2 lower than the close of previous session.

Republic, too, was 1/2 lower, showing how the market was not weak, but was without public interest and good buying orders.

At 103 1/2 Toronto Ry was sold at the same price as previous transaction.

MORNING SALES.

Can. Pac.—200, 99 1/2.
Dul. Com.—100, 5 3/8.
R. & O.—10, 112.
Twin City—75, 64.
Virtue—14,000, 78. 1500, 77 1/2. 5000, 77.
Electric—40, 194. 75, 194 1/2. 25, 194 1/2.
Payne—3500, 122. 500, 124.
Republic—500, 97.
Tor. Ry.—50, 103 1/2.

AFTERNOON SALES.

Can. Pac.—250, 99.
Dul. Com.—100, 5 3/8.
Mont Gas—15, 192.
Tor. Ry.—50, 103 1/2.
Virtue—6000, 76. 2000, 75. 7000, 75.
War Eagle—500, 104. 500, 159.
Republic—5000, 98. 100, 100.
Halifax Ry.—15, 96.
Payne—1500, 122.
Roy. Elec—25, 194 1/2. 10, 105. 25, 194 1/2.
25, 198.
Twin City—25, 64 1/2.

MARKETS CLOSE.

Thursday, 22nd February, being the anniversary of the birth of Washington, the markets at New York and Chicago will be closed that day.

Answers To Correspondence.

A. We have special facilities for obtaining correct information on all matters pertaining to the value of stocks. We shall be pleased at all times to give our subscribers the benefit of same.

All correspondence must be accompanied with the name and address of the writer, as only enquiries from bona fide subscribers will be answered.

Exchange, Quebec—Would sell the first. Buy Deer Trail Cons. or Virtue.

R. & G., Joliette—Think you will see the stock around \$1.25, then it would, we think, be a pretty safe buy.

A. T. F., Ottawa—Cheap stocks, California, Deer Trail Cons. and Golden Star. In the others Virtue and Payne.

LONDON AND PARIS

Feb. 21, 1900.

Bank of England rate	..... 4
Open discount rate	..... 3 1/2
Paris Rentes	..... 100-72 1/2
French Exchange	..... 25f. 20
Consols, money	..... 100 1/2
Canadian Pacific	..... 101 1/2
New York Central	..... 138
St. Paul	..... 126 1/2
Union Pacific	..... 77 1/2

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	..... 94
" 1st preference	..... 92 1/2
" 2nd "	..... 68 1/2
" 3rd "	..... 28
G. T. R. Com.	.....
O. P. R.	..... 101 1/2

HALIFAX ELECTRIC TRAMWAY

For week ending Compared with previous year.

Feb. 4	..... 2,377.47	Inc.	507.09
" 11	..... 2,247.54	"	323.10
" 18	..... 2,324.60	"	598.65