

THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 234.

MONTREAL, FRIDAY, MARCH 10, 1899.

Price 3 cents

Montreal Stock Market.

ROYAL ELECTRIC BOOMS—MONTREAL STREET STRONG—MINING STOCKS INACTIVE—MARKET FIRM.

Things businesswise appear to move along in the right direction, and business facts now, as for some time past, show that there is no question whatever that the country is generally prosperous. Outside of the consideration of indisputable facts, there seems to be a general sentiment among the people of the entire country that times are prosperous, and after all, sentiment is at the bottom of good times.

We have a fairly good market in several respects to-day, the leading feature of interest being Royal Electric; in fact, it engrossed the whole attention of operators during this morning's session, other issues being practically neglected in favor of this specialty. In all 2,566 shares were traded in, it was active and in constant demand from the first. The early sales were made at an advance of a whole point over yesterday's close, this was the low price for the day. It gained rapidly in strength as it increased in activity, and closed at the best of the day at 188½, a clear gain of 4½ points in this morning's trading.

There are several rumors in circulation all of which are unconfirmed, the one most spoken of being the amalgamation of the Company with the Montreal Street Railway.

Canadian Pacific is selling ex. div. to-day and remains practically unchanged. It seems to us to be a good investment round these figures. With the general bullish sentiment now predominating, and good times throughout the country, with the advent of spring, this stock should be one of the best on the list to buy and put away, although those who are supposed to know smile broadly at this suggestion.

In other respects the market was quiet. Montreal Street was strong but inactive, selling at 223. Toronto regained its loss of yesterday closing at 117.

The mining issues were steady but on the whole rather neglected. Halifax Railway for a few shares sold at 120½. Dominion Coal was firm, making a gain of 3 whole

points on yesterday's closing with every appearance of going higher.

The tax on Stock Exchange transactions was defeated in Quebec.

MORNING SALES.

Canadian Pacific.—25, 87½. 400, 87½.
 Montreal St. Ry.—43, 323. 700, 323.
 Royal Electric—10, 185. 6, 185. 325, 185. 25, 185½. 515, 185½. 100, 185½.
 150, 185½. 50, 186. 100, 185½. 135, 186. 15, 186½. 175, 187. 25, 187½.
 50, 187½. 25, 188. 50, 187½. 50, 188.
 25, 188½. 225, 188. 100, 188½. 50, 188.
 25, 188½. 250, 188. 125, 188½.
 Toronto Ry.—100, 116½. 25, 116½.
 15, 117.
 Twin City.—75, 70½. 500, 70½.
 War Eagle x d.—2500, 347. 1000, 348.
 1000, 347½.
 Halifax Railway.—25, 121. 25, 120. 50, 120½.
 Dom. Coal Com.—25, 45. 100, 46. 125, 47.
 Dom. Cotton—25, 111½.
 Bank of Commerce.—25, 150.
 Montreal Gas—5, 216. 65, 216.
 Payne Mining Co.—5000, 410.
 New Montreal St.—50, 321.
 Montreal Telegraph.—30, 176½.
 Merchants Bank—6, 182.
 Bank of Montreal.—1, 250½.

AFTERNOON BOARD.

The feature of strength this afternoon was Montreal Street. It made a further advance, selling at 225. This is not to be wondered at, with all the reports of new issues and amalgamations in circulation on the Street.

Toronto Rails was decidedly weak, it took a sudden drop to 116. Four hundred shares being sold at that figure. The usual dividend was declared. Some expectation of a higher rate caused disappointment when the above was news arrived.

Richelieu and Ontario was more active and showed signs of strength—it closes at 108½. This should be a speculative favorite in the near future.

Mining issues were quiet.

AFTERNOON SALES.

Canadian Pacific Railway x d.—25 87½.
 30, 87½. 550, 87½.
 Royal Electric x d.—25, 188½. 75, 188. 25, 188½.
 275, 188. 25, 187.
 Montreal Street—50, 323. 12, 323. 50, 324.
 25, 325. 125, 324½. 100, 324. 50, 324½.
 Toronto Railway.—400, 116.

Montreal-London.—300, 76.
 War Eagle x d.—2500, 347.
 Richelieu & Ontario.—25, 107½. 50, 107½.
 100, 108. 50, 108½.
 Twin City.—375, 70½.
 Montreal Gas—25, 216½. 25, 216½. 25, 216½.
 Payne Mining Co. x d.—4500, 410. 1000, 409. 500, 410.
 New Mont. Street.—50, 322½.
 Bank of Com.—50, 150.

REPUBLIC MINE.

Headquarters Will Be In Montreal.

The greatest excitement in mining circles is being created by the announcement this morning that the headquarters of the great Republic mine will be transferred to Montreal immediately. From one hundred thousand to two hundred thousand shares have been taken up this morning by Montreal capitalists at three dollars per share and the subscription list is full to overflowing. This is a very important matter to the mining people of Eastern Canada, as the Republic mine is well known to be one of the greatest in the West.

STREET RAILWAY EARNINGS.

MONTREAL STREET RAILWAY.	
Mar. 1,	\$4,393.17 Inc. \$609.57
" 2,	4,249.39 " 359.27
" 3,	4,697.09 " 364.69
" 4,	4,423.31 " 453.45
" 5,	3,306.74 " 267.26
" 6,	4,241.69 " 398.81
" 7,	4,070.07 " 233.01
" 8,	4,041.07 " 361.57
" 9,	4,140.10 " 357.27
TORONTO STREET RAILWAY.	
Month of Feb. 1899	\$91,860.30
1898	82,402.19
Increase	9,458.11
Increase.	
Mar. 1,	\$3,553.60 Inc. \$171.69
" 2,	3,553.60 " 179.20
" 3,	2,754.25 " 384.82
" 4,	4,196.10 " 501.72
" 5,	1,229.54 " 152.65
" 6,	3,440.61 " 155.48