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'E' This paper does not hold itself responsible for the opinions of its Correspondents. Its columns are open to the free discussion of trade matters from whichever point of view they may be regarded.

ST. JOHN, N. B., MARCH, 1874.

We presume most of our readers have read the debate before the Board of Trade, on the resolution in favor of protection to manufacturers, introduced by Mr. White, of Montreal. The effect of the adoption of such a policy by the government, as that recommended by the Board of Trade would, we believe, be ruinous to this country. The only pretext for mooting the subject of protection now is, that during the frecent psnic in the United States, a large amount of wooden goods was sent into Canada, to be sold at a sacrafice by the United States manufacturers. Such a circumstance which is merely a common incident of trade, the effect of over production on the part of the foreign manufacturers, is seized upon by the advocates of protection, as an argument in favor of their pet theory. It is said that one Canadian woolen manufacturer has already removed his factory to the United States, and of course a universal howl goes up from the protectionist newspapers, against a tariff which permits such an occurrence to take place. Labor is comparatively cheap in Canada, and the raw material which enters into woolen fabrics is produced in the country, and if with such advantages, and the protectic i which a lo per cent tariff affords, we are unable to compete with the woolen manufacturers of the United States, the sooner our people turn their attention to other branches of business the better. But we do not believe our woolen manufacturers are unable to compete with these of the United States. A few of them who desire to get rich at the expense of the public, may find it to their interest to make it appear so, but the public know better-The cry for a protection tariff from the woolen manufacturers was re-echoed by the representatives of numerous others interests. The iron manufacturers wanted protection, so did the millers, and a tariff of 40 cents a barrel was Legislators thought that if it was a good thing place such burthous on Canada?

protection being once adopted, its development | Europe, it is equally as good for Victoria to be would be practically unlimited. One branch protected against New South Wales, Tasmania, of industry has as much right to the benefit of New Zealand, West Australia, and all the a protective tariff as another, and if all are other Australiaa colonies. The first of the protected, the cost of living, the price of labor colonies to see the absurdity of this building and all other things must rise in proportion, of trade, barriers between sister provinces, has the cost of manufacturing all articles will been New South Wales, which to the great likewise increase, and in the end the very oh- disgust of its next neighbor. Victoria, has ject for which the protective tariff is imposed will be defeated. This is the way protective articles, except such as are subject to an intariffs have always operated, and no better land revenue tax, thus adopting the princiexample of their evil effects can be cited than ples of free trade pure and simple. This of that which the United States affords. We course puts New South Wales at once ahead in look on this matter parely from a commercial the race for prosperous domestic industries. point of view, without reference to its political and wide spread commercial connections. It bearings, and we have no hesitation in saying strikes a very heavy if not fatal blow at the large that a protective tariff would be rainous to export trade of Victoria to New South Wales. Canada. The United States could never endure [To a considerable extent the port of Melbourne their present tariff, but for the fact that their has of late been the port for goods consumed territory is so large, and its products so varied, in the southern and western parts of New that the free trade which exists between all South Wales-that is, those parts near the the States in some measure makes amends for Murray, and nearer geographically or practithe evil effects of the protective tariff which cally to Melbourne than to Sydney. Theeffect cripples foreign commerce. Yet there are ex- of the change-making goods imported at treme protectionists who would if they could Sydney practically 20 per cent, cheaper than compass it, do away with the free trade which if imported at Melhourne-will, of course, put exists between the various States. Some time at end to this process, will bring a great gain ago the workmen of New York engaged in a to New South Wales, and a great loss to Viccertain branch of wooden manufacture, com- toria. Under the former system Victoria had plained of it as an intolerable grievance that | not only the advantage of a large trade for the they were undersold by parties in Maine, who sent goods to New York from Portland. They wanted the importation of the Maine wooden ware prohibited, and there was some reason in the suggestion, for if protection is a good thing for a country like the United States, it must be good thing for each seperate State, and a particularly good thing for New York. But who in view of the crippled commerce and rained shipping of the United States can say that a protective tariff has been anything but. a curse to that country? If we desire to see our commerce and shipping rained, we may follow their example, but as such, a result is very undesirable, we trust that Parliament will pay no attention to the foolish recommen dation of the Dominion Board of Trade. We may state for the credit of St. John, that all our representatives at Ottawa voted against Mr. White's tariff resolution.

Tariff Questions in Australia.

The Australian Colonies are just now working out for themselves a few problems of political economy, which will be of interest to the whole civilized world. For a long time they have been fierce protectionists, and not content with imposing duties of 20 per cent advaloram, and upwards, on European goods they placed similar duties on the goods imported from each other, thus carrying out the theory . its utmost extent. No doubt their What shall we say of those who are seeking to

demanded on flow. Of course the policy of to be protected against the pauper labor of suddenly abolished its import duties on all supply of New South Wales, but she got a considerable portion of her taxation and her 'Protection' paid by herneighbor; the 20 per cent. paid by the Victoria importer at Melbourne was repaid to him in the price he received from the New South Wales purchaser on the other side of the Murray. As long as the people of New South Wales paid 20 per cent. at their own port of Sydney the goods were cheaper to a large portion of them on the Murray than at their own port, though what they paid above the free-of-duty price on the Muaray went to the revenue of their neighbor and not of themselves. But now if they import at Sydney they get the goods 20 per cent. cheaper than they could even at Melbourne, to say nothing of the cost of transport to the Murray, and they will cease to pay anything either to the revenue or to the vicious protective system of Victoria.

> The Australian colonies are new countries, and of course according to the theories and ideas of protectionists require a protective tariff. If this experiment of New South Walessucced, and who can doubt that it will, the result ought forever to shut the mouths of these who contend for protection. The idea of making a nation rich by placing restrictions on its commerce is as absuad as to speak of freeing a man when loading him with claims. What emigrant, whose reason is not obscured, will go to the other Australian colonies with their high tariffs and prices, while New South Wales is free from such burthons?