

from the shackles of the Usury Laws before it will become a healthy and vitalizing medium to the internal commerce of the country.

Nothing will be done this short session but to fill the meagre outline of the Speech from the Throne. It requires no argument stronger than the wise and successful step the Mother Country took, now many years past, in abolishing this remnant of barbarism, as regards bills of a commercial character. Let us follow that wise example, and leave money, like every other commodity, free to flow and fertilize wherever the greatest industry and the greatest demand attract its use.

THE DRY GOODS TRADE.

James Baillie & Co.
Bankage, Beak & Co.
Wm. Benjamin & Co.
James P. Clark
John Dougall & Co.
Fonble & Hodgson.
Gilmour, White & Co.
Lewis, Kay & Co.
Thomas May & Co.

McIntyre, Denoon & Co.
Munderloh & Steencken.
Ogilvy & Co.
Ringland, Ewart & Co.
A. Robertson & Co.
William Stephen & Co.
Thomson, Claxton & Co.
Alexander Walker.
George Winks & Co.

THERE have been no large receipts of Dry Goods since our last. Prices are well sustained in this market, with no prospect of decline. Stocks in Britain are not large, and some classes of goods are difficult to obtain. There is, in consequence, no prospect that the stocks will be assorted early this season in this market: in fact, the opposite promises to be the case. By the latest advices, we notice a slight decline in the prices of Cotton goods in the Manchester and Liverpool markets. The decline was produced by the report from the American side that there were some 2,500,000 bales of Cotton in the Southern States, and a promise of a large growing crop. The truth of both these statements has been questioned, and by some authorities positively contradicted. We still incline to the belief that Cotton must retain, for the present, an upward tendency. Below we give some English market reports:—

HUDDESFIELD, Tuesday, July 25th.—There has not been a large attendance of buyers to-day; but, though in some departments only a small amount of business has been transacted, in others operations have been of a less restricted nature. Inquiries have been made for coatings of choice patterns; but selections have been restricted, and stocks not presenting a great variety. Parcels of medium-priced goods have changed hands more readily and to a greater extent than those of the better class, and low goods continue to be in limited demand. There has been more doing in overcoatings for winter wear. Business in the warehouses during the past week has not been brisk. Manufacturers generally have orders in hand to keep them busy, and a steady trade has been doing in the local wool market.

BRADFORD, Monday, July 24th.—*Wool*—The Wool market remains in the same inanimate state as last week, and the transactions of to-day are very insignificant indeed. Staples, nevertheless, are firm in the maintenance of prices. The drooping tendency of the Liverpool Cotton market, and the anticipated rise in the value of money, have tended as much as anything to bring about the present cautious feeling. *Worsted Yarns*—There have been no orders of any moment placed. Merchants satisfy themselves with looking after old orders. Spinners are running upon contracts received some time ago. Prices are unaltered. *Pieces*—The transactions are becoming very small. Manufacturers find difficulty in getting orders in plain goods at the present quotations, and rather easier rates prevail in consequence. Fancy makers continue busy. The demand for lenos is, if anything, on the increase. The makers of mohair mixtures, rips, and similar fabrics, are well employed, and might take large orders if they were in a position to deliver speedily. Prices are a little easier.

ROCHDALE, Monday, July 24th.—*Flannel*—A few buyers in connection with the home and foreign trade have visited the town during the last week. The foreign buyers operated to a fair extent, but the home buyers did not give orders with that readiness which is usually the case at this season of the year. To-day the attendance was very fair, but there was not very much business doing. The fancy trade continues very busy. The Yorkshire trade is not very animated as yet, and there is no alteration in prices. *Wool*—Trade is firm; but manufacturers exhibit the same cautiousness as they have done for some time back, being evidently determined not to be caught with large stocks of the raw material on hand.

LEEDS, Tuesday, July 25th.—There has been about an average attendance of buyers in the Cloth-hall this morning, and their operations, though not decidedly brisk, were satisfactory. The goods selected were of considerable variety, and were for both the home and the export trades. There is, generally, more business doing in the warehouses than there was a few weeks ago, the demand for autumn and winter goods having fairly set in. The same cheering accounts as we lately gave, both as to the steadiness of prices and as to the employment of the manufacturing operatives, are furnished, and altogether the prospects of the woollen cloth trade, in almost every branch in this town and district, are very healthy.

THE GROCERY TRADE.

James Austin & Co.
I. Buchanan, Harris & Co.
Bacon, Clarke & Co.
H. Chapman & Co.
Converse, Colson & Lamb.
Jas. Douglas & Co.
Forester, Moir & Co.
Fitzpatrick & Moore.
Gillespie, Moffatt & Co.
B. Hutchins.
Jeffery, Brothers & Co.
Kinnear & Kinloch.
Law, Young & Co.
Leeming & Buchanan.
E. Malland, Tylee & Co.

J. A. & H. Mathewson.
H. J. Gear.
Mitchell, Kinnear & Co.
William Nivn & Co.
Reuter, Lonsdale & Co.
Rimmer, Gunn & Co.
Robertson & Beattie.
David Robertson.
Haviland Routh & Co.
Sinclair, Jack & Co.
Jos. Tiffin & Sons.
David Torrance & Co.
Thompson, Murray & Co.
Alex. Urquhart & Co.
Winn & Holland.

THERE is very little change to notice in the position of the market since last advised. Only moderate supplies have lately come forward, and there is no excess of stock in any of the staples of the trade. Sugars are very firmly held, with a still advancing tendency. Teas continue to be sought after for export, and some large lots of Japans and Greens have been taken for the New York and Western States markets. The demand for Western Canada is not active, yet for the season a fair business is doing. From all quarters of the province we hear of the luxuriance of the crops, and the bountiful harvest, in many parts safely garnered. The past year has been a trying season for the trade, and numerous failures and large losses have been experienced; we are, however, safe in saying that the bulk of the weak and unsafe in business have been weeded out, which fact should materially improve the position of those who are now in trade, and have weathered the hard times of the past twelve months. In view of the position we feel that we are not too sanguine in anticipating a safer and more remunerating business this autumn than has been experienced in Canada for many years; care, however, must be taken that in the midst of our prosperity we do not fall into the fatal error of over-trading.

TEAS.—The demand for export is still very active, and some large sales have been made within the week for the American market. Any desirable lots in bond of fine Moyunes, Gunpowders and Japans, are quickly picked up. We hear that over 2000 packages, consisting of fine Greens, of the "Shelburne's" cargo have been closed for the New York and Chicago markets. Fine Greens in our market are daily becoming scarcer, and the small remaining stock is held at very stiff prices. Fine Coloured and Uncoloured Japans are also in meagre supply, and firmly held at advanced rates. The stocks of Blacks are ample for requirements, and in moderate demand for consumption. Our advices from Shanghai to 22nd May, report considerable settlements of Green teas. No less than 80 chops, equal to 40,707 half chests, have been purchased, at prices ruling from taels 20½ to taels 35 per picul—the large proportion being intended for America. Prices appear to have been somewhat irregular, in many cases showing an advance in fine chops of taels 2 to 3 per picul. The arrivals at Shanghai from Kin-Kiang begin to decrease; the stock appears to be nearly exhausted. Business at last named point is reported to have been seriously interrupted lately, caused by a panic among the natives, brought about by the appearance of a large number of Braves who have broken out in rebellion, and were laying waste the surrounding country. They were last heard of at Moning, which is about fifty miles to the south-east of the Ningchow district, and great fear was entertained for the safety of the Tea Hongs. The "Eva" sailed on the 6th May for this port. Her cargo consists of—Blacks, 5,040 lbs; Greens, 271,870 lbs; and Japans, 848 lbs. The "Guiding Star" sailed also for Montreal on 9th May, with cargo—Blacks, 10,700 lbs; Greens, 429,500 lbs. Total shipments of teas from Shanghai to Canada from 1st June, 1864 to 22nd May, 1865, is 1,962,808 lbs., against same dates for 1863-64, 2,380,747 lbs. Total shipments of teas from Shanghai to New York, from June 1st, 1864, to May 22nd, 1865, 5,661,840 lbs., against same dates for 1863-64, 11,434,785 lbs.

Our advices from England to 25th July, advise the market very firm and active for all good greens, but common grades are difficult to realize, and have declined at 1d. to 2d. per lb. Japans both coloured and uncoloured of fine qualities are very scarce and in demand. Foo Chow Congous, the broken and dusty kinds are dull, common to fair red leaf sorts at the public sales went at most irregular rates, but they are quoted at 1d. per lb. easier; fine and finest are becoming very scarce. Souchongs are unchanged.

SUGARS.—Stocks in first hands will not exceed 700 hhds., and are short in really desirable grocery kinds; prices are firmly maintained, and holders are stiff. We have not heard of any large sales very recently; the present high prices somewhat impede operations and prevent speculation. We have no grounds however to

base a probability of an early decline. We note that the New York market is very active with large sales at an advance of ½c. to ¾c.

COFFEE.—We have no sales to report; stocks are light and demand very limited. We do not alter our former quotations.

TOBACCO.—The market is quiet, and only few lots changing hands; the usual steady demand for small parcels for consumption exist, but in absence of speculation there is little or nothing doing outside of retail lots; prices are firm and we do not report any change in former figures.

RICE.—There has not been any activity in the market since last advised, although a firm tone prevails. Stocks are steadily decreasing with light imports, and our last quotations are fully sustained.

SPICES.—Dull and without any movement; stocks are fairly assorted, but we only hear of retail transactions.

FRUIT.—Currants—Stocks ample for requirements and demand limited. Raisins are still in very short supply and difficult to be picked up in any quantity; holders of the very limited stocks in market are very stiff in their prices. Our latest advices from Malaga, report the promise of a very abundant result of fruit, especially raisins, which will be considerable, more than an average yield this season. According to present calculations the yield of the new crop will be about a third above that of last year, which amounted to 1,400,000 boxes. It is assumed that the termination of the war in the United States will necessarily occasion a largely increased demand from that market, and that from the high rates obtained for last year's produce—the establishing of considerably higher prices than have been known for the last five years seems inevitable in spite of a very favourable crop. We note that the New York market exhibits a great paucity of stock in this fruit, and prices still tend upward.

Figs also promise well, and there is no reason to expect any material alteration in price.

MOLASSES.—About 250 packages have changed hands within the week, and some slight animation is visible. Stocks are not heavy, but ample for requirements of the season; asking prices are from 28c. to 32c. We observe an active demand in the New York market, and large lots taken for consumption and neighbouring markets at an advance of 2½c. to 5c. per gal.

SALT.—Stocks in market are light, and demand not active; prices are, however, firm, and a shade stiffer. Coarse Liverpool is firmly held at 60c. to 62½c.; Stoved is scarce, and may be quoted at \$1.20 to \$1.25.

FISH.—Very scarce, and held at high prices; the midsummer catch will, ere long, be to hand, and in September we look for full supplies and lower prices. See Prices Current for present quotations.

WINE AND LIQUORS.—A fair trade for the season is being done; a good many Brandies, both in wood and case, have changed hands lately; the latter is becoming rather scarce in market, several lots having been bought up on speculation. High wines are now firmly held at 87½c. to 90c.

THE HARDWARE TRADE.

THERE have been but few transactions, except for large lots of Pig Iron to arrive, which have been sold for the Western States principally. Several lots have also been taken up for Western Canada; the prices have ruled at about our quotations, except for cash. The shipments to arrive, from present appearance, will nearly all be cleared from ships' side direct. There is little doubt but that prices will rule higher the moment the usual demand takes place at end of this month.

Bar Iron has rather declined in price the past fortnight, in consequence of competition between holders. Some large lots have changed hands at a decline of 6d. to 1s. under last week's rates; but there is little doubt it will again get firmer, as last advices from England give both higher prices and better rates for freight.

Cut Nails are firm at our list, and an advance is looked for, as the makers cannot now fill the orders as fast as they come in. The Trade now ask full rates.

PERSONAL.

We have pleasure in directing the attention of our mercantile friends to the card of Mr. John W. Holcomb, Attorney at Law, New York. Mr. H. is well known in Canada as a promising young lawyer, who distinguished himself at the Toronto University, and who has the confidence of some of our best men. Parties requiring legal aid in New York, will find in him a reliable and safe adviser.