NEW INCORPORATIONS

Thirty-five Charters Granted—That National Resources Are Being Investigated is Shown by Some of Them

Canada's new companies incorporated this week number 35. The head offices of these companies are located in four provinces. The total capitalization amounts to $2,951,000.

Grouping the new concerns according to provinces in which the head offices are situated, we have the following results:—

Province.	No. of companies.	Capitalization.
Ontario	14	$ 962,000
Quebec	8	1,549,000
Manitoba	6	240,000
British Columbia	7	250,000
	35	$2,951,000

The following is a list of charters granted during this week in Canada. The head office of the company is situated in the town or city mentioned at the beginning of each paragraph. The persons named are provisional directors:—

Kelowna, B.C.—Jerman Hunt, Limited, $10,000.

Victoria, B.C.—Kirk and Company, Limited, $25,000.

New Westminster, B.C.—Poster Service, Limited, $5,000.

Penticton, B.C.—The Provincial Securities, Limited, $100,000.

Windsor, Ont.—Street Quoit Club, Limited, $5,000. A. G. Roberts, F. H. Neal, G. C. Haugh.

Belleville, Ont.—Belleville Jitneys, Limited, $40,000. S. E. Carman, S. R. Burrows, C. R. Burrows.

Crysler, Ont.—The Crysler Driving Club, Limited, $7,000. J. Queensville, J. V. Stanley, A. M. Robert.

Morris, Man.—The Morris Lumber and Coal Company, $40,000. V. Renuart, Marie J. Renuart, E. Dumesnil.

Hamilton, Ont.—The East End Garage Company, Limited, $40,000. F. A. Robertson, C. R. Robertson, F. A. Robertson.

Whitby, Ont.—Whitby Brick and Clay Products Company, Limited, $250,000. J. F. McGregor, T. S. H. Giles, W. C. H. Swinburne.

Vancouver, B.C.—Creedons, Limited, $10,000. Halman and White, Limited, $10,000. Pacific Timber Holding Company, Limited, $100,000.

London, Ont.—The Luitwieler Pumping Engine Company of Canada, Limited, $200,000. S. W. Luitwieler, N. E. McLeod, H. H. Williams.

Ottawa, Ont.—The Pitts Construction Company, Limited, $50,000. H. H. Pitts, G. M. Pitts, C. M. Pitts. E. R. Faulkner, Limited, $40,000. J. A. Faulkner, J. G. Dionne, G. D. Kelley.

Winnipeg, Man.—Acme Paper Box Company, $40,000. O. E. Flanders, Mary Galbraith, Beatrice Flanders. Consolidated Novelties, Limited, $40,000. A. E. Swanson, Agnes M. Swanson, A. E. Swanson. Myrtle Estates, Limited, $50,000. W. J. Allen, J. M. Wedderburn, D. Howatson. Reginald Lawson and Company, Limited, $20,000. R. G. Rogers, W. B. Lawson, F. A. Lawson. Hamblin-Brereton Company, Limited, $50,000. W. H. Hamblin, A. Adams, J. J. Keelan.

Toronto, Ont.—National Graphite, Limited, $60,000. W. A. P. Schorman, W. H. Matthews, J. Latimer. The Faced Brick and Machinery Company, Limited, $100,000. P. E. McMillen, W. G. Sunter, L. R. Whiting. Gillespie Brothers, Limited, $40,000. P. D. Gillespie, W. H. Millman, W. W. Vickers. J. Frank Raw, Limited, $40,000. J. F. Raw, A. C. H. Champion, Minnie E. Raw. Canada Needle Fishing Tackle Company, Limited, $50,000. E. H. Day, A. J. Crook, H. L. Barnes. Climax Investment Company, Limited, $40,000. J. P. Walsh, A. J. Kiely, Ella E. Purvis.

Montreal, Que.—R. Lawrence Smith, Limited, $50,000. W. I. Gear, A. H. Elder, F. J. McClure. Miltons, Limited, $250,000. A. H. Patterson, F. F. Edwardson, W. N. Harman. Evans and Evans, Limited, $50,000. W. J. B. Evans, E. P. Evans, L. Macfarlane. North Central Realties, Limited, $40,000. J. C. Duhamel, Jessie Brown, Dorothy Dance. The Walpole Rubber Company of Canada, Limited, $100,000. E. M. McDougall, G. S. Stairs, P. F. Casgrain. James A. Ogilvy and Sons, Limited, $750,000. J. A. Ogilvy, J. Ogilvy, W. Fullerton. North American Magnesite Company, Limited, $200,000. H. N. Chauvin, H. E. Walker, J. McDonald. Hepburn Brothers, Limited, $100,000, W. G. Pugsley, W. W. Skinner, G. G. Hyde.

LIFE INSURANCE MEN TO MEET

The annual convention of the Life Underwriters' Association of Canada will be held at Toronto, September 8th, 9th and 10th. An excellent programme is being prepared and field men throughout the country should make a special effort to attend the sessions.

BIG ORDER FOR LOCOMOTIVES

The Canadian Locomotive Company, Kingston, Ont., has secured an order from the Russian Government for fifty locomotives. Mr. Æmilius Jarvis, president of the company, has just returned to Toronto from a lengthy visit to Europe. The manufacture of these will begin shortly. The order will keep the works employed about three months, as the capacity of the plant at Kingston is eighteen locomotives per month.

ADVANCES FOR SEED GRAIN

Since August last the Dominion Government has advanced for the purchase of seed grain for settlers in Saskatchewan and Alberta the sum of $8,159,958.25 and for relief to settlers in the drought-stricken districts of these two provinces the sum of $3,515,000, making a total of $11,674,958.25. Further amounts will be paid out on these accounts before the fall, and to cover the probable additional expenditure a further sum of $750,000 will be required.

NATIONAL FINANCE COMPANY'S AFFAIRS

The report of the liquidator of the National Finance Company, Limited, Vancouver, while it shows a considerable excess of assets, shows that the ordinary, or unsecured, creditors are left with assets which are at the present time unsaleable. The assets are placed at $3,501,436, while the liabilities, including the amounts paid up by shareholders on account of capital, total $2,925,448. The excess of assets over liabilities is, therefore, $575,987, exclusive of contingent liabilities in respect of guarantees of payment aggregating $214,750. As far as the general body of the shareholders is concerned, however, encumbrances on the properties of the company more than represent the book values.

There are 339 claims from unsecured ordinary creditors amounting to $361,000. The aggregate claim will be in the neighborhood of $1,780,000. The liquidator states that the balance of assets remaining after the large creditors are satisfied will be required to be held together and carried along for some years before the liquidator can realize on them at a price at which the ordinary creditors could hope to obtain even a small dividend.

SOVEREIGN BANK'S RAILWAY AGAIN

Questioning the right of some of the defendants to sell the Alaska Northern Railway to the United States Government to form part of the Government railway in Alaska, E. A. Shedd and Company, bankers, of Chicago; John R. Thompson, city treasurer of Chicago, and others, this week filed suit in the Supreme Court of the District of Columbia asking that a receiver be appointed to receive the purchase price, says a Washington despatch.

Some of the defendants are, Franklin K. Lane, Secretary of the Department of the Interior; Wm. G. McAdoo, Secretary of the Treasury; John Burke, Treasurer of the United States; the American Surety and Trust Company, the Sovereign Bank of Canada, the International Assets, Limited, W. E. Stavert, F. G. Jemmett, W. J. Boland and G. T. Clarkson.

Associate Justice Wendell P. Stafford issued a rule for the defendant Government officials to show cause on Friday of this week why they should not be restrained by an order of the court "from paying defendants W. E. Stavert, F. G. Jemmett, W. J. Boland, G. T. Clarkson or the International Assets, Limited, the sum of $1,150,000, or any part thereof, and the American Security and Trust Company from surrendering possession of the stocks, bonds and securities, the subject of the contract mentioned in the bill."