Situation and

# O MIDDLE CLASS

enty-five Years.

ACTS ARE LOCATED.

the transportation of is absolute, and it is that it be broken than is be asked for which y way restore competition. In the negotiary Haven officials and peaceful dissolution it ughly understood that criminal indictments d, and that the way is pepartment to proceed wise, and it is helieved to obtain convictions.

OMMERCE

E on trial

continued

and Province

gey and heavy wool underwear of sheaper grades have melt with a sound, orders have been well dis-used so that the mills on these lines r been kept fairly busy, athoush a ra now starting to slacken up, by failing off has been from the tand as many of the domestic s depend on that market for a hig sortion of their orders, no great in-

XXXX No. 5

HINCREASED BUYING

# COLONIAL WOOL SALES

cial Cable to The Journal of Com-July 16.—The wool, auctio

M LANDS SHOW UP WELL. Are Shyw up well.

Ye alta Jiyo He. That Camama hade show off to Sreat adman and show off to Sreat adman who are specially appeal to the
asternative who has been success,
as many as a land purchase Junt. comten.

Now erop, hand picked, 2.05-2.10
Ibred bottnd-pickers 1.90-1.95
Money ProductsVisits divver cerms 0.14 -0.144,
anker grades 0.124,-0.13
Ville extracted 0.10 -0.14
Ibrewheat 0.08 -0.08
Maple Troductsure syring (11 lb, tins) 0.85 -0.374,
tire syring (15 lb, tins) 0.87 -0.66
for syring (17 lb, tins) 0.87 -0.66

## BRADFORD WOOL TRADE

ufacturers Now Shawing Interest in Spring, 1915, Trade—Will Make Big Bid For It.

Bradford, July 7.—The chief interst centres in the London wool sales thich commence to hay and the feel

make cobcessions, in spite of the high values of raw materials.

Manufacturers are now showing condiderable interest in the spring tride, 1915, and they are going to make a sig bid for it. We hear that during the past week there has been more business done, and fair orders received for woolsens and worsted serges, allows (Canadian business has been mall se far. The trade generally is alsek and therefore in a position to so a big business and keen for orders. This fact does not forcell any advances in prices this season, in spite of the present high values of raw material and the prospects for still higher values during the saies now on in London, where it is expected that the bone traie will be heavy buyers. Reports from the heavy woollen districts indicate that trade is showing ittle improvement. Some firms have received good orders, but business is not well distributed, and in several life there is a lack of employment.

no great activity in the raw mat, arket for this district and prices lined to ease off a little.

### TORONTO LIVE STOCK

doria—1,200 bales; scoured, is a lady stream, soured, is a lady. Steam, soured, is a lady. Steam, soured, is a lady stream, sourced, is a lady stream, sourced,

CHICAGO LIVE STOCK.
(Sescial to the Journal of Commune, Offices, July 18.—Live hogs were steady to-day. Receipts estimated at wenty-two shousand and at two points twenty-two thousand Left over, at yards two thousand seven hundred.

MAYAL SIGRE MARKET.

Spacial to the State of Washington with Service and the State of Washington and the State of Washington with Service with Se

00000000000000000 SHORT TIME NEEDED. O (Special to Journal of Com-

(Special to Journal of Com-merce).

London, July 16.—The Man-chester Guardian quotes Sir Charles MacAra, President of International Cotton Spinners' Association, as saying that wholesale stoppage of mills will come if organized short time is not adopted soon in the Man-chester district. "Under exist-ing conditions," he says, "it is cheaper to stand still than work and disaster is bound to come cheaper to stand still than work and disaster is bound to come sooner or later, unless all act unitedly and quickly." He beo unitedly and quickly." He believes the success of the short.
time movement in England will
be a powerful lever to induce
other countries to extend and
systematize short time working,
which many have already
0.4440pted. 00000000000000000

### AUSTRALIA WOOL YEAR

Total Wool Sales for Year Increased

Over Previous Year—Average

Value Lewer.

Dalgety & Co., Limited, Bradford, Chgland, have received a cable from their Sydney branch stating that the experts of wool from Australia from 1/16 1, 1913, to June 30, 1914, were 1, 186,000 bales, an increase of 248,000 bales on the previous year, and from New Zealand 561,000 bales, an increase of 230,000 bales. The total for Australisia is therefore 2,527,000 bales, an increase of 280,000 bales.

The cable continues: The total sales of wool in the colonial markets up to date amount to 1,983,50 bales, against 1,805,000 bales at this time last year, an increase of 183,500 bales. The average value per bale is 213 4s 11d, compared with 213 13s 1d, and the average weight per bale 327 lb, compared with \$21,2 b. The all-round average is 193,6 per ib, compared with 10 3-16d, for the previous year.



she turnover for the week was between 4,000,000 and 5,000,000 pounds. Several weeks ago trading ran up over 7,000,000 pounds but 5,000,000 is considered a good volume for this time of year.

Transactions in domestic wools have been largely in territories, including Myomings, Utahs, Nevadas and Ohlos Myomings, Utahs, Nevadas and Ohlos Hosping and Prospects not as good as expected. Drop has been heavy. Crop will run about fee sale of a considerable quantity of idaho wool between 23 and 24 cents the sale of a considerable quantity of idaho wool between 23 and 24 cents that have been in original Utah was also sold at elean cost of about 56 cents. Business in Michigan and Missouri wools has been very light.

Curnet Prices Toe High.

Fleece wools continue relatively Inactive, manufacturers inclining to the city, manufacturers inclining to the copinion that current quotations are too opinion that current quotations are year.

Transactions in domestic wools have been largely in territories, including been largely in territories, including been largely in territories, including the been largely in territories, including the second of the husiness has been in original sack wools. A feature was the sale of a considerable quantity of idaho wool between 23 and 24 cents in the groups, and imption to as experity ear. The largely final Utah was also sold at a clean cost of about 56 cents. Business in Michigan and Missouri wools have been very light.

Current Prices Toe High.

Floece wools continue relatively inactive, manufacturers inclining to the interior of the inter

buying of wool lately has been mainly for the account of worsted mills. The woollen business continues very dragsy and woollen mills have not been in the market for several weeks.

Attitude Accounted For.

Prices of all wools are still right on top and are at the highest points that they have touched in over six months or prior to the rise that started in late December. The course of prices at the London wool auctions has been in line with expectations and accounts for the firm attitude on the part of commission houses in general. No attempt is being made to push quotations any higher, but values are being well any higher, but values are being

any higher, but values are being well maintained.

In London, greasy Merinos and cross-breds are up over 5 per cent from the May average. American operators have not made great headway yet and have taken only about 2,000 balees. It is expected that the present firmness will continue on account of the small offerings. There were only 35,000 Merinos offered out of 146,000 bales, which is uncommonly small.

From the manufacturers standpoint, the main factor is the outcome of the bending lightweight goods season. Prices mamed by the American Woollen Company are very close, averaging about 7½ per cent above last year and should stimulate sales. Thus far, the opening, however, has been father

### THE COTTON MARKET

LIVERPOOL COTTON

fraits good.

Ontario (Lamitton).—Apple crop 40 per cent above 1913, and 15 per cent below 1912. Weather has been hot and dry for six weeks with sufficient drop to prevent thinning. Favorable showers this week and well sprayed orchards will have a good commercial crop of clean fruit. Plums and pears tall to good, but much lighter than last year. Grapes promise a good crop.

erop.

Norfolk. — Crop one third heavier than 1913, and one third lighter than 1913. Fungous prevalent, but quality is good in orchards that have been well sprayed.

## "IRON AGE" ON TRADE

(Special to Journal of Commerce.)
New York: July 16.—"Iron Age" today says railroad buying of steel is on
a little better scale. The report says:
Timediate effect of reduction in
reight rates on southern pig iron to
northern points has been the holding
up of shipments of such iron by good
many foundries. In the month that
elapses before new rates are effective,
users plan to take in no more iron of
than they will need for bare operation;
The decline in merchant pig iron output has not yet been checked.
"In finished steel, varying degrees of
encouragement are noted. There
is no expectation of more than slow
progress nor are there signs of near
resumption of free contract buying.
Mills are following the same policy
as in January in limiting low priced
while are following the same policy
as in January in limiting low priced
sales. At the same time bayers will
not make any contracts at more than
to-day's prices, and are not in felling
more later.

"Railroad buying is on a field better."

(Spepial Cable to the descral of Commerce).

Liverpool, July 16.—Cotton futures closed steady five to six and one-hair points lower. Spots were freely offered. Middlings 5 points lower at 7s. 3d. Sales seven thousand bales.

Paris—Wheat closed firm unchanged to two higher.

Budapest—Wheat closed firm unchanged to two higher.

Budapest—Wheat closed one higher.

Berlin—Wheat closed steady, three-guarters higher.

HOUSTON OIL CO.

St. Louis July 16.—The Houston Oil Co. has declared its regular semi-annual dividend of 2 per cent on the preferred stock plyable August 1.

BUYS FACTORY SITE.

The Aluminum Company of America has purchased a, two block factory site at Ediscavater on the Hidson for 32,900,009.

UNION PACIFIC WINS.

Norfolk, July 15.—The Equitable Edite to endow which was lost in State Courts of Appeals, cannot be carried any higher. A suit which is begin in a State court reaching the highest court in the state cannot be carried to Fed-example to predict the spin in the State Courts. Therefore the case can be carried on further.

HOUSTON OIL CO.

St. Louis July 16.—The Houston Oil Co. has declared its regular semi-annual dividend of 2 per cent on the preferred stock holders and has been raised during the trial of Englishes suit in the State Courts. Therefore the case can be carried to Fed-example to the courts. Therefore the case can be carried to further the state Courts. Therefore the case can be carried on further.

The Union Pacific Wins.

Norfolk, July 15.—The Equitable sit in the State Courts and the common stock, which is begin in a State court and the second of the second during the life in the state courts. Therefore the case can be carried to fed the prefered stockholders suit now that the courts have unanimously unihed Union Pacific State Courts have unanimously unihed the courts have unanimously unihed the courts have our the court of the cour

Screenings 194 185 C. P. R. 138; C. N. R. 45; Duluth, 11, Total cars, 194.

CHICAGO GRAIN MARKET.

Species to The Journal of Commerce.)
Chicago, July 16.—Wheat, after slight lectimes in early trading to day on reports of better weather conditions in the northwest, turned firm and scored slight advances on news of rust damage in South Dakota and Minnesota!
Foreign news was rather bullish but domestic weather conditions were ideal, which 'accounted for slight declines soon after opening. Northwestern receipts were about unchanged.

Broomhall estimates the world's wheat requirements from surplus countries, at seven hundred million bushis, at leven hundred million bushis, at leven hundred million bushis which is the record. Prices at noon were slightly higher.

Corn lost about one-half cent on better weather in Argentina, but railed on absence of general showers in the southwest and predictions of fair weather in Kansas. Oats were steady with lighter offerings nad reports of imited country offerings for shipment. CHICAGO GRAIN MARKET.

TORONTO GRAIN.

(Special Staff, Correspondence.)

Toronto, July, 16.—There was little change in the market to-day as far as the grain situation was concerned. Ivery little was moving locality, buyers taking just sufficient for immediate requirements. Prices in the main were steady. Old country bids on new crop soft wheat flour was received at 23s., which made it, impossible for jocal brokers to do husiness. Hard wheat flour was steady under a fair local demand. Militeeds, were unchanged in price but firm in tendency. Quotations: Maribos wheat, No. one northern, 93; No. two, \$1½; No. 2 c.w. oats, 42½; 78, 41½; Ontario oats, 40 to 41; Ontario wheat, 92 to 95; American corn, 2 yellow, 74½ c.f.r.; Collingwood bran, 525; Mariltoha lirat patents, \$5.50; Ontario patents, 90 per cent.

FOREIGN GRAIN MARKETS.

FOREIGN COPPER STOCKS (Special Cable to Journal of Commerce)
London, July 16.—The fortnightly
copper silitatics show that the European stocks of copper including Hamburg, Rotterdam and Bremen, on July
15th increased 50 tons and the visible if
supply decreased 55 tons to 28,896, to
compared with 24,321 on June 2010.

NEW YORK COFFEE. New YORK COFFEE.

New YORK July 18.—Coffee was steady and higher in the early trading to-day on firmer cables. Receipts at the primary points were of about the same volume as a year ago. Rate of Rio cxchange on London was higher and Brazilian weather was line in five districts.

No. 1 wrought. 11.00

Stove plate . 15.00

Wrought . 10.00

Stove plate . 10.00

ARGENTINE SHIPMENTS.
Argentine grain shipments for this week are estimated at 500,000 pushels wheat and 4,250,000 hushels of corn.

to Scarcity of Son Weather too Warm

DEMAND IS ACTIVE

Graier tills week.

In the smoked lines, there is a good temand to be accounted for and astes ite in good volume. There have been to changes in quotations to note over the week. There are daily strivats of fresh cured haddocks, kippers and bloaters. Labrador salmon is in active demand and are selling well in lerces, barrels and half barrels.

Fresh-	g com
Haddock	per 15.
Halibut	.1011
Lake trout	.1219
Whitensh	.12 -14
Brook trout	.3031
Steak cod	
Pike	.1314
Pike	.08 — .09
the Shad (each)	60
Fresh Gear Hish.	Per II
Charles Managers	
Gaspe salmon Hallbut, white western,	. 13

Conditions remain unchanged in the local coffee market. Business is generally quiet and no important developments are expected in the immediate

LOCAL SUGAR MARKET. The local sugar market reports mal business without any tendence either direction. The market is

7.15

140

you are particularly impressed by article in the Journal of Commerce, mention it to those who might be interested in it ......

We shall always be glad to send a marked copy of the paper to any of your friends, if you will send us the name and address and mention the title of the article you wish your 

A SUGGESTION