# at Canadian Group

ev hand, it was an open the Societe Generale of has been one of the chief the Barcelona Traction. France, could hardly rest at support to the company recommended the debentractive investment. You was to provide further he Barcelona Traction is any new stock, which time would have met.

# ITE OF 70 CENTS

AN HERETOFORE

### JSTRY IN **FLOURISHES**

ES INCREASE.

city of Dallas, show an increase over those of last

ADVERTISING. oal bond advertis-en the banker ad-



- A2.11 11 84 A heese has Declined---Pota ines have Abvanced Re-duction in Batter Prices

VOL. XXIX. NO 45

REANS HOLD STEADY

one frought with many uncertinties, as far as butter and cheese are concerned, at least. There were amy factors working against the deal- and in consequence, he was consully in the dark, as one dealer excessed it. Conditions in the country we remained excellent and the make both butter and cheese has been avy, so far. There is every indicanous, the there will be further denies made in the local market during forthcoming week.

forthcoming week.

It the beginning of the week, the
e of the market was very steady at
week's high prices, but since then
market has been a gradually weakng one and the week closed with markets assuming a rather sickly the markets assuming a rather sickly appearance. Explorts have not been havy and it is expected that Monday's figures will show a fair decrease from the corresponding period a year ago, Thursday's board at Brockville was a busy one and prices for cheese held in the neighborhood of 12% cents there, when he we color said out after.

a busy one and prices of the design of the heighborhood of 12% cents there, although one dealer sold out after a sight at 12% cents. This was the culy development on that board, which was really interesting. On Friday prices took on an easier appearance and they were quoted in Montreal at 12% 12% cents per pound.

Exopris have been very small and has few and far between. The tone of the market for butter remained statements the control of the market for butter remained statements the control of the market for butter remained statements the control of the market for butter remained statements the control of the market for butter remained statements the control of the market for butter remained statements the control of the market for butter remained statements the control of the market for butter remained statements the control of the market for butter remained statements the control of the market for butter remained statements the control of the market for butter remained statements the control of the control o

with fayor.

A heavy advance, took place in potathese and prices were advanced about 20
cents, owing to the scarcity of the old
crop and the arrival of the new, which
are very scarce. They are not arrivaling in very great volume and have adraped about fifty cents during the
past week. They are now selling in
the neighborhood of \$56 per barrel.

There were no changes to note in the
miret for beans during the past week
and the tone of the market continues
steady and prices unchanged. The
demand from local sources has contin-

demand from local sources	has contin-
ued healthy.	58 - www.care
COUNTRY AND FARM F	RODUCE.
	per doz.
Fresh laid	2214-23
Cheese-	per 1b.
Finest western colored	128-12%
Finest western white	12%-12%
Eastern cheese	12%-1216
PATEGI-	per 1b.
Finest creamery	231/2-24
Seconds	21 1/2 22
Green Mountain	90 lb bags
Green Mountain (car lots)	1.30-1.35
Green Mountains (ex store)	1.25-1.30
Quebec Whites (car lots) Quebec Whites (ex store).	1.15-1.20
traites (ex store).	1.10-1.15

# WEEK'S FLOUR MARKET I

out the past week there have en very few ite ievelopments in local flour and millifeed markets, millions remain fundamentally unsured. The demand for flour consider the of a purely local domestic racter and with the bountful crop mises, it is not thought that there have only a limited demand here was only a limited demand.

will be any advances made to note.

There was only a limited demand of passing for both winter and spring wheat patents. The amount of business transacted for export account was again small hardly holding up to the levels of last week.

In militeed, the demand was generally good and frade continued active throughout the week and sales were a little better, although only for the local jobbing demand. Prices continued to hold very firm. During the week militers reported that they were having trouble to supply the wants of the trade and there was a great deal being bought for future delivery. Only a small volume of business was transacted in meulile, which continued to sell at unchanged prices.

Rolled oats have not been bringing forward a very heavy demand of late and prices and conditions show no changes over the week.

The following table shows the prevailing prices:—

ě	vailing prices:—		
	Flour per	100	lhe
ė			
K	Seconds	10	
b	FIRST Winter patents 5	25	5.50
		70	4.90
P	Millfeed	No.	2.00
	Bran 23.	00	24.00
	Shorts 25	00	25.50
à	Middlings 28	GO .	28.50
1	Moulife, pure grades 30	00	32.00
ı	Moullie, mixed grades 29	00	29.00
ı		r hh	1,
l	In wood	En .	4.55
l	In bags 2.	19	2.15
ı	Continued in the Continue of t		6.10

HOCHELAGA BANK. The Banque d'Hochelaga announces the opening of a arbnch at the corner of Rachel and Cadleux streets, under the management of Mr. E. Lemoyne.

When answering advertisements please mention The Journal of Com-

1-	200 Maria 200	à
k	Beans	i
te	New crop, hand picked. 2:05-2.10	5
P	Three pound pickers 1.90-1.95	
-	Heney Products-	
	Tribinoy Products-	d
Š	White clover comb 0.14 -0.1414	1
	Larker grades A 1914 A 19	1
Z,	White extracted 0.10 -0.11	1
	Buckwheat 0.06 -0.08	1
	Maple Products-	1
	Physic arrests of the	ŀ
	Pure syrup (11 lb. tins) 0.85 -0.871/2	ŧ
	Luig Syrub (8% In tine) acc	ŀ
3.	Pure syrup (10 lb, tins) 0.75 -0.80	ļ
	Majae suger (1:10, blocks) 0.91/0101/	ľ
	Oats-	ı
	No. 2 Canadian Western 4416c	
		ŀ
	No. 2 feed 43%c	
	Barley 431/4 c	ò
1	Darley-	
n :	No. 8 Comedian Tr	

and Produce, Fisheries, Mines and Forests

Fisheries ..

- Mines ----

We chart, the general upward tendency is SHOWN THROUGHOUT THE YEARS.

The grant upward tendency of the total experts is shown. Agricultural productions
at the falleries, which cater principally to the domestic trade, and this resource is not expected.

EXPORTS CANADIAN NATURAL PRODUCTS 1868-1912

Forests -

Agricultural ......

Animals & Produce

A GENERAL UPWARD TENDE

# THE THEFT PRESSION PRICES MUCH LOWER

Export Buying Has Been necty Throughout Wekt
News Favorable

LOSSES GENERAL

Corn Fluctuated Irregularly On Repeated William Countries of the service of the raw cotton market say: review of the raw of new device of promacting the course of the special property of the result that prices touched lowest sheet that they are contronted with a novel situation in the huge size of this years crop.

A prominent factor that depressed values considerably was the rayor of coburn, of Kansas, in which hear a state that they are contronted with a novel situation in the huge size of this years crop.

A prominent factor that depressed values considerably was the rayor of coburn, of Kansas, in which hear a state that they are contronted with a novel situation in the huge size of this years crop.

Export buying has been heavy durant of the built of t

New York, June 27.— Hot weather over practically entire winter wheat area ripende crop earlier than expected and gathering is in full swine over two-thirds of the belt. The yield is fully up to earlier expectations and a harvest of 650,000,000 bushels is assured. Another highly satisfactory factor is the generally unexpected preparedness of the railroads to move the crop expeditiously. So bountiful is the promised wheat yield that prices for this grain sold at lowest levels since 1966. First sales of May, 1915, wheat were made at 87%, or just 10 lower than last year and nearly 15 cents a bushel below 1912 prices.

prices.
Complaints of hot, dry weather causing damage to both corn and oats have heen received. These complaints come from scattered sections. Both these grains, especially corn, are in excellent condition, as are the small grains and pastures. Fruit crops are also this year netting the farmer handsome profits.

HEAVY EXPORTS.

HEAVY EXPORTS.
(Special to the Journal of Commerce.)
Bucnos Ayres, June 27.—The last
week's exports of meat to the United
States were 24,000 quarters of frozen
and chiled beef, 2,000 carcases of mutton-and 4,000 carcases of lamb. Since
January 1. exports amounted to 438,000
quarters of beef, 99,000 carcases of
mutton and 50,000 carcases of lamb. Exports of Canadian Resources from 1898 to 1912, including Agriculture, Animals

### **WEEK IN COTTON**

### TRADE NOT SHIFTING

TRADE NOT SHIFTING

Not Shifting of Trade From New York that Caused Caffin Failure, but Methods of Concern.

Special to Journal of Commerce.

New York. June 27.—There is no danger of this city losing its rank of eling the pre-eminent wholesale dry-goods jobbing centre of the country for many years, according to the largest drygoods interests here. This opinion was expressed in answer to quiries concerning the report that Chiesan was fast taking the lead as a jobbing market, owing to the increasing volume of business done by its jobbers. The question has aroused special interest because of the claim that the Claffin failure was due in some measure to shifting of jobbing trade away from New York.

Drygoods men point out that it was not the shifting trade but the fact that the Claffin firm was selling in a retail way, against its own customers. That contributed more than any one thing to the collapse. While no figures are to be obtained, it is admitted by some of the biggest jobbing firms that business is not as poor as the Claffin failure might indicate. This does not mean that business is good, however, as very few firms are doing as well now as in former years.

LOCAL COFFEE MARKET.

LOCAL COFFEE MARKET.

Business in the local cofee market has been dragging on through the week with little or no change. Condition have been generally quiet, and there has been very little activity either in imports or in local business. There have not been any important developments in any direction, and the market has been dull but firm.

Carlotte.																	1	'er lb
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New York, June 27 The feature	
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periencing seasonal duliness just nov	- P
and while brokers look for increase	v, o
steadiness, they do not expect any ma	- 0
terial price advances right away	
Some raw sugars were offered of	n O
Thursday as low as 3.29c, but the	y O Ha
were later withdrawn and placed in	
store. There have been heavy rains	
in Cuba lately and a number of centra	1 0 Sc
separating has been reduced to four	O Be
teen, so that sugar brokers look for	O Ho
lighter arrivals here next week. This	O Su
should operate to steady the market.	O Col
Refiners are showing a disposition to	
keep out of market at present,	000

# MANY CONFLICTING AUMORS IN COTTON

Specific Reports of Damage were Lacking and it is Pros-pective Rather than Actual

NO HELP RECEIVED

Special to Journal of Commerce. New York, June 27.—The cot market responded to so many con-flicting influences in the past week that it was but natural that the course of values would be highly irregular. As compared with close of the preceding

ment of Good Basis is Timely.

(Special to Journal of Commerce.)

Chicago, June 27.—Marshall Fleld & Co. say:—'I view of failure of a large eastern drygoods house this week it is timely to state that conditions in dry goods trade generally are fundamentally sound. Frices have ruled strong during the past six months with an upward tendency at present, and retail selling throughout the country has continued very close to normal. "Stocks of merchandise are conservatively low, and as buying has been in as small quantities, as need, it is expected inventories now being taken to covering the first haif of the year will show satisfactory profits for merchants in all sections.

"As buyers have not anticipated fall

requirements to any great extent, heavy demands will undoubtedly be made on wholesalers who have stocks to deliver during coming months. Road sales during the past week show a gain over a year ago, and collections are better than past few weeks."

metral Market.

conditions continue to prevail
the local scrap metal market. There is liftle demand from the folling mills, and none whatsoever at present from Hamilton. The large mills all seem to be well supplied with metal, and until the present, there has been no sign of relief to the congestion. Only a few sales have only been of small quantity.

Wholesalers selling price are as follows:

REFINED SUGAR MARKET.
Business has been rather quiet in e-local signar market during the pass len. Very fow throovers have been orted, but prices have nevertheless sined steady. The country is well to prove that the subscription of the large with metal of the present from the province of 2.3 per cent from the like week ending with metal. The agricultural interests, is found in the increasing number of entries in the calgary industrial Exhibition.

No. I wrought 11.000
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# CONFIDENCE IN FUTURE

R.R. EARNINGS DECREASE

nk Clearings Show a Small Increas Over Last Week—Failures Increas From Last Year—Decrease From Last Week's.

(Special te Journal of Commerce.)

(Special te Journal of Commerce.)

New York, June 27.—Dunn's review of Candian trade says reports from leading trade centers of Dominion of Canada indicate conservatism is still a prominent feature, but that with crops making satisfactory progress confidence in the future is becoming more phonouniced.

Montreal reports little change in conditions, which is natural at this period, but while wholesale trade is dry goods st quiet, retail dealings have shown more activity. Groceries are moving in fair volume, and more orders are being received for feather, but the iron market is still dull and most industrial departments are not very active.

Quebec Trade Quiet.

that it was but natural that the course of that was but natural that the course of the preceding of the prec

Cotton Meetings

FRANCE IS EXCEPTION

he Grop There is Fair—Employment is Better—Spinners are Not Work-ing at Loss, Though Profits are Small.

(Special to Journal of Commerce) New York.—The full text of s New York.—The full text of Sir harles Macara's statement on the cotcommittee in Paris has been received here. It is quite as pessimistic in long as was indicated in the cabled there. With reference to Manchester and Lancashire, the statement says opinions of finer counts are still mailing a profit, or at any rate are holding their own, but the bulk of the trade is suffering from depression, as severe

ing their own, but the bulk of the trade is suffering from depression, as severe is was ever known, and large sums of noney are being lost.

Owing to variety of interests concrete they cannot get short time at tresent, though they have made two florts in that direction, and though here is a reasonable hope that if restriction of output were regulated on a scientific basis, there would never be langerously bad trade.

received in a reasonable hope that if restriction of output were regulated on a clentific basis, there would never be langerously bad trade.

New Mills Excessive.

Much injury has been done by builder an excessive number of new mills by people outside of the trade—an obously foolish proceeding at the present time. In Germany business is dull and the output has been decreased. The fact that manufacturers have had to pay higher prices for yarns in a alling market for cloth, has necessarily restricted trade. France is one of the few countries that presents a supperful report. Employment is better and though spinners are not yet excuring profitable margins, they are steed to the few countries that presents a copeful report. Employment is better and though spinners are not yet excuring profitable margins, they are tileast not working at a loss.

European Situation Bad.

In Austria ten or fifteen per cent. of come are idle, owing to the effects of the Balkan war. Russia reports that or a long time business has had to be one on a very small margin of profit. In our profit at all. The outlook, hower, is more hopeful, especially if producers of cloth will lend themselves feely to the changing conditions of he market. India complains of large mportations of Manchester goods during the last two years. It has been argely in excess of requirements, with he result that stocks have accumulated. Cotton was fairl cheap owing or record crop, and there was no hortage of labor, due to the families triving people from fleds to mills, built he demand was not good by reason of he lack of money and the unsettled state of China.

Sir Charles concludes that events

tate of China.

Sir Charles concludes that events reved that no single country can reulate an industry as vast as the colulate an industry as vast as the colnindustry, and that as crises arrives 
he onlyway to meet them is with the 
respect of avoiding heavy losses to 
soft employers and employes, was by 
rganized restriction of production.

### BREWERS' MATERIALS

Small Change in Conditions Snown — Growers at Primary Points Remain Firm — Prices Unchanged.

Firm — Prices Unchanged.

Conditions in the markets for hops ontinue to hold about the same, and there has ben very little new business eported in the Pacific Ceast markets hroughout the week. Conditions in he local market have not shown any hanges and business in a contract or ash way, has not improved.

Mail advices from Portland state hat the Oregon hop market has become firmer than it has been for some time past. A number of good-sized riders for the new crop have been rejected from both domestic and foreign marters. The increased demand is atfouted to the unfavorable crop resorts coming from various parts of curope.

As to State conditions Waterstle

to be well supplied with metal, and until the present, there has been no sign of relief to the congestion. Only a few sales have been reported, and these have only been of small quantity.

Wholesalers selling price are as follows:—
No. I, wrought 11,000
No. I machinery 11,000
No. I machinery 15,000
No. I machinery 15,000
No. I machinery 15,000
No. I machinery 15,000
No. I wrought iron pipe 6.70
No. I wrought iron pipe 7.70
No. I wrought iron pipe 6.70
No. I wrought iron pipe As to State conditions Waterville Hop Reporter" states that the weather